



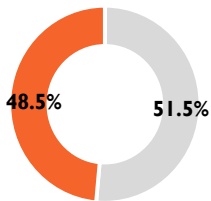
## AIB-AXYS Daily Market Watch – 26th July 2024

### Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.10	386.63
Co-operative Bank	12.90	21.95
East African Breweries	152.75	14.63
BAT Kenya	359.50	7.66
Equity Group	41.30	7.38

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

Company	Closing Price	% Change
Standard Group	6.60	▲ 10.0%
East African Portland Cemei	7.30	▲ 7.4%
Sanlam Kenya	6.06	▲ 5.6%
Williamson Tea Kenya	263.00	▲ 5.0%
Kapchorua Tea	270.00	▲ 3.8%

Source: NSE, AIB-AXYS Research

### Top Losers

Company	Closing Price	% Change
Home Afrika	0.32	▼ (8.6%)
Nation Media Group	17.10	▼ (5.0%)
HF Group	4.58	▼ (4.2%)
Total Kenya	20.20	▼ (3.3%)
Safaricom	15.10	▼ (2.9%)

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered mild bearish sentiments as signaled by the **1.3% decline** in the Nairobi All-Share index (NASI) to close at **104.22 points**.
- Trading activity decreased **3.5%** in the day to **KES 463.29 Mn**, down from **KES 479.89 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **51.5%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 167.97 Mn** compared to net outflows totaling **KES 98.92 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Co-operative Bank and East African Breweries** - with turnovers clocking **KES 386.63Mn, KES 21.95Mn and KES 14.63Mn**, respectively.

### Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

### Market Summary

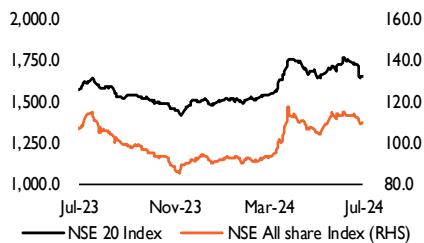
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	463.29	479.89	▼ (3.5%)
Market Cap (KES Bn)	1,628.33	1,649.42	▼ (1.3%)
Nairobi All-Share Index	104.22	105.57	▼ (1.3%)
NSE-10 Index	1,088.58	1,099.52	▼ (1.0%)
NSE-20 Index	1,674.10	1,683.44	▼ (0.6%)
NSE-25 Index	2,798.53	2,821.26	▼ (0.8%)
Foreigner buys (KES Mn)	154.40	106.85	▲ 44.5%
Foreigner sales (KES Mn)	322.37	205.76	▲ 56.7%
Net foreign flows (KES, Mn)	-167.97	-98.92	▲ 69.8%

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 26th July 2024

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	8.38	5.63	▲ 48.8%
No. of trades	127	126	▲ 0.8%
Bond Index	1,021.45	1,033.53	▼ (1.2%)
91-day rate	16.00%	16.00%	▲ 0 bps
182-day rate	16.85%	16.82%	▲ 3 bps
364-day rate	16.92%	16.88%	▲ 4 bps
Interbank Rate	13.14%	13.16%	▼ (2 bps)

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

Currency	Today	Previous	% Change
US Dollar	132.57	132.22	▼ (26 bps)
Euro	143.94	143.37	▼ (40 bps)
Sterling Pound	170.54	170.45	▼ (5 bps)
Japanese Yen	86.25	86.64	▲ 44 bps
Chinese Yuan	18.30	18.26	▼ (22 bps)
Indian Rupee	1.58	1.58	▼ (25 bps)
S. Africa Rand	7.24	7.18	▼ (76 bps)
KES/UG Shilling	28.21	28.16	▲ 19 bps
KES/TZ Shilling	20.29	20.42	▼ (63 bps)

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.10	133.89
East African Breweries	152.75	11.70
Equity Group	41.30	6.17
KenGen Plc	2.37	1.66
Kenya Power	1.95	0.97

Source: NSE, AIB-AXYS Research

### Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.10	315.44
Equity Group	41.30	6.21
Nation Media Group	17.10	0.37
Standard Chartered Kenya	190.25	0.23
East African Breweries	152.75	0.12

### Fixed Income

- Secondary bond market turnover soared **48.8%** to **KES 8.38Bn** from **KES 5.63Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

### Derivatives

- Total value of contracts traded increased to **KES 778,570** up from **KES 0** recorded in the previous session. The volume of traded contracts rose to **51** up from **0** recorded in the previous session.
- The number of open interest contracts increased to **438** from **394** pending in the previous session.

### Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

# AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	13.15	-	▼ (5.7%)	100	35.67	422.9	(0.49)	-	(26.7x)	0.4x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	360.00	-	▼ (6.5%)	0	302.55	7,056.0	23.14	24.00	15.6x	1.2x	6.7%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	270.00	▲ 3.8%	▲ 25.6%	100	262.26	2,112.5	51.04	25.00	5.3x	1.0x	9.3%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc	379.75	-	▼ (0.1%)	0	80.09	911.4	3.38	1.00	112.4x	4.7x	0.3%	29.6%	4.2%	3.6%
Sasini Plc	18.60	-	▼ (7.0%)	1,000	63.16	4,241.8	1.70	1.00	10.9x	0.3x	5.4%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	263.00	▲ 5.0%	▲ 26.4%	1,500	388.95	4,605.8	28.41	25.00	9.3x	0.7x	9.5%	88.0%	7.3%	5.5%
<b>Industry Median</b>	-	-	▼ (2.9%)	-	-	19,350.4	-	-	10.1x	0.9x	6.0%	45.2%	5.8%	4.5%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.00	-	▼ (16.0%)	0	142.92	842.2	(3.33)	-	(6.3x)	0.1x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	14.05	-	▲ 22.7%	140,500	13.81	76,313.1	3.28	1.55	4.3x	1.0x	11.0%	51.5%	23.7%	3.6%
BK Group Plc	32.45	▼ (2.1%)	▼ (9.4%)	400	49.40	29,099.8	10.93	3.90	3.0x	0.7x	12.0%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	46.45	-	▲ 3.1%	16,600	290.99	12,987.5	25.34	6.00	1.8x	0.2x	12.9%	24.4%	8.7%	1.2%
Equity Group Holdings Plc	41.30	▼ (0.4%)	▲ 22.7%	178,700	57.97	155,852.8	11.94	4.00	3.5x	0.7x	9.7%	36.0%	20.6%	2.7%
HF Group Plc	4.58	▼ (4.2%)	▲ 31.6%	56,700	23.41	1,761.5	1.01	-	4.5x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc	20.65	▲ 0.7%	▲ 18.0%	58,900	52.76	34,147.3	8.10	2.55	2.5x	0.4x	12.3%	33.4%	15.4%	2.5%
KCB Group Plc	31.80	▼ (0.9%)	▲ 45.2%	43,100	72.03	102,188.1	19.54	-	1.6x	0.4x	0.0%	0.0%	27.1%	3.1%
NCBA Group Plc	40.90	-	▲ 5.0%	19,900	59.96	67,383.5	13.16	4.75	3.1x	0.7x	11.6%	36.5%	21.9%	3.1%
Stanbic Holdings Plc	115.50	▲ 1.1%	▲ 6.2%	7,700	173.41	45,659.6	31.37	15.35	3.7x	0.7x	13.3%	49.9%	18.1%	2.7%
Standard Chartered Bank Kenya Ltd	190.25	▼ (0.1%)	▲ 17.4%	12,400	179.87	71,886.0	40.24	29.00	4.8x	1.1x	15.2%	80.2%	22.3%	3.9%
The Co-operative Bank of Kenya Ltd	12.90	▲ 0.8%	▲ 13.2%	1,704,600	19.35	75,686.6	3.92	1.50	3.3x	0.7x	11.6%	38.3%	20.3%	3.4%
<b>Industry Median</b>	-	-	▲ 17.4%	-	-	672,966.0	-	-	3.3x	0.7x	11.6%	36.5%	20.6%	3.1%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.17	▼ (2.5%)	▲ 8.3%	300	0.30	245.7	(0.28)	-	(4.2x)	3.9x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.60	▲ 2.0%	▼ (2.7%)	100	10.90	171.8	(2.17)	-	(1.7x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.49	-	▲ 3.3%	0	0.39	678.4	(2.45)	-	(1.0x)	6.3x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.20	-	▼ (18.5%)	1,700	0.48	2,978.2	0.01	-	238.2x	4.6x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	17.10	▼ (5.0%)	▼ (14.7%)	21,900	39.61	3,546.5	(1.10)	-	(15.5x)	0.4x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.23	▲ 1.4%	▼ (1.8%)	600	1.70	620.7	0.17	-	13.1x	1.3x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	6.60	▲ 10.0%	▼ (14.7%)	200	0.96	539.4	(7.93)	-	(0.8x)	6.9x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	14.00	-	▼ (14.9%)	100	57.78	2,550.4	2.89	-	4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.19	-	▲ 11.8%	137,600	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.23	▲ 1.8%	▲ 2.3%	172,500	12.21	963.7	0.31	-	7.2x	0.2x	0.0%	0.0%	2.5%	1.7%
<b>Industry Median</b>	-	-	▼ (1.8%)	-	-	12,658.6	-	-	(0.6x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	61.25	▲ 0.4%	▲ 70.9%	44,500	99.86	22,231.3	1.85	5.47	33.2x	0.6x	8.9%	296.3%	1.8%	1.5%
Crown Paints Kenya Plc	35.70	-	▲ 0.1%	5,200	25.92	5,082.3	(0.20)	-	(178.5x)	1.4x	0.0%	0.0%	0.0%	0.0%
E.A Cables Ltd	0.90	▼ (1.1%)	▼ (7.2%)	12,600	1.45	227.8	(1.02)	-	(0.9x)	0.6x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	7.30	▲ 7.4%	▼ (8.8%)	14,100	204.83	657.0	(14.19)	-	(0.5x)	0.0x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	-	▼ (3.5%)	-	-	28,198.4	-	-	(0.7x)	0.6x	0.0%	0.0%	0.0%	0.0%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	2.37	▼ (0.4%)	▲ 17.9%	2,435,800	41.72	15,629.0	0.72	0.30	3.3x	0.1x	12.7%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	1.95	-	▲ 37.3%	1,427,900	29.13	3,805.4	(1.64)	-	(1.2x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	20.20	▼ (3.3%)	▲ 12.2%	1,400	51.19	12,716.8	4.48	1.92	4.5x	0.4x	9.5%	42.9%	8.8%	3.7%
Umeme Ltd	16.00	▲ 0.3%	-	88,800	19.64	25,982.0	0.24	3.11	66.2x	0.8x	19.4%	1287.5%	1.2%	0.5%
<b>Industry Median</b>	-	▼ (0.2%)	▲ 15.1%	-	-	58,133.2	-	-	3.9x	0.2x	11.1%	41.2%	1.5%	0.7%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.74	▼ (2.0%)	▲ 19.8%	5,600	10.18	14,484.8	1.29	-	4.4x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.09	▲ 2.0%	▼ (6.7%)	91,300	2.91	5,466.5	0.57	0.13	3.7x	0.7x	6.2%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	164.00	▼ (1.2%)	▼ (11.4%)	200	748.90	11,885.6	59.00	14.30	2.8x	0.2x	8.7%	24.2%	7.9%	2.2%
Kenya Re- Insurance Corporation Ltd	1.32	▼ (0.8%)	▼ (29.8%)	255,400	8.60	7,391.5	0.89	0.15	1.5x	0.2x	11.4%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	5.80	▼ (1.0%)	▲ 57.2%	300	17.88	3,107.1	1.22	0.37	4.8x	0.3x	6.4%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	6.06	▲ 5.6%	▲ 1.0%	2,400	6.02	872.6	(1.12)	-	(5.4x)	1.0x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	▼ (0.9%)	▼ (2.8%)	-	-	43,208.1	-	-	3.2x	0.4x	6.3%	19.8%	9.1%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.02	▲ 0.4%	▲ 7.4%	23,900	57.62	6,003.3	(5.01)	0.60	(1.8x)	0.2x	6.7%	(9.6%)	0.0%	0.0%
Home Afrika Ltd	0.32	▼ (8.6%)	▼ (13.5%)	22,700	-6.61	129.7	(0.11)	-	(2.9x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	3.00	▼ (0.3%)	▼ (8.3%)	200	25.44	120.0	0.61	-	4.9x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc	0.35	▲ 2.9%	▼ (32.7%)	54,400	-24.20	131.3	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	-	▼ (8.3%)	-	-	6,537.7	-	-	(1.8x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.94	-	▼ (1.3%)	1,200	7.21	1,546.7	0.07	0.16	84.9x	0.8x	2.7%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	95.00	-	▲ 15.9%	100	92.57	1,854.9	10.14	6.05	9.4x	1.0x	6.4%	59.7%	11.0%	9.2%
British American Tobacco Kenya Plc	359.50	-	▼ (11.8%)	21,300	162.50	35,950.0	55.68	50.00	6.5x	2.2x	13.9%	89.8%	34.3%	23.2%
Carbacid Investments Plc	17.00	-	▲ 13.3%	9,800	16.33	4,332.5	3.20	1.70	5.3x	1.0x	10.0%	53.1%	19.6%	19.9%
East African Breweries Plc	152.75	▼ (1.6%)	▲ 34.0%	95,800	37.27	158,595.1	10.62	5.50	14.4x	4.1x	3.6%	44.1%	28.5%	7.7%
Flame Tree Group Holdings Ltd	1.19	▲ 2.6%	▲ 14.4%	1,900	7.36	211.9	(0.42)	-	(2.8x)	0.2x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	19.50	-	-	0	2.12	250.9	0.13	-	150.0x	9.2x	0.0%	0.0%	6.1%	1.2%
Ungea Group Ltd	13.50	▲ 2.7%	▼ (19.9%)	500	72.52	1,022.1	(9.78)	-	(1.4x)	0.2x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	-	▲ 13.3%	-	-	202,217.3	-	-	6.5x	1.0x	3.6%	44.1%	11.0%	7.7%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	15.10	▼ (2.9%)	▲ 8.6%	25,624,900	5.65	604,988.0	1.57	1.20	9.6x	2.7x	7.9%	76.4%	27.8%	9.8%
<b>Market Average</b>	-	▼ (1.3%)	▲ 13.1%	-	-	-	-	-	10.2x	0.8x	4.5%	-	7.0%	2.6%



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