



Daily Market Report 15th November 2023

Top Gainers

Company	(%)	Vol.
KCB	8.85%	487,200
WTK	7.52%	1,200
BAMB	7.11%	9,700
KEGN	3.90%	206,600
HAFR	3.33%	4,800

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
TPSE	-8.33%	700
HFCK	-3.48%	14,000
NBV	-3.45%	200
KNRE	-3.41%	631,600
SBIC	-3.12%	1,200

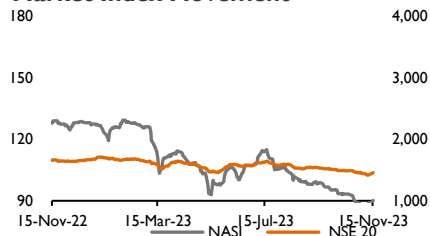
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	6,066,600
KNRE	631,600
KCB	487,200
KEGN	206,600
KPLC	175,200

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	151.94	151.84	0.06
EUR/KES	162.85	162.25	0.37
GBP/KES	186.78	185.52	0.68
JPY(100)/KES	100.15	100.09	0.06
YUAN/KES	20.84	20.82	0.11
RUPEE/KES	1.83	1.82	0.15
KES/UGS	24.91	24.84	0.28
KES/TZS	16.45	16.49	-0.26
RAND/KES	8.11	8.11	0.08

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded an upward trend with **NASI** up **0.98%**, **NSE 10** up **1.10%** and **NSE 20** up **1.02%** to close at **90.23**, **907.09** and **1460.01** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(29.21)%** and **(12.89)%** respectively.

Equities market turnover at the NSE increased by **73.05%** to **KES 104.84Mn** from **KES 60.58Mn** recorded in the previous session. The top traders were **SCOM**, **KCB** and **EABL**. The counters' turnover stood at **KES 81.90Mn**, **KES 8.99Mn** and **KES 4.43Mn**, respectively. The largest stock gainer was **KCB** with an increase of **8.85%** (a YTD loss of **51.57%**) while the largest loser was **TPSE** with a decrease of **-8.33%** (a YTD loss of **17.60%**).

Foreign investors were net sellers recording net outflows of **KES 3.74Mn** as compared to net outflows of **KES 13.09Mn** in the previous session. In terms of company-specific foreign activity, **EABL** was the highest net buyer and **SCOM** was the highest net seller.

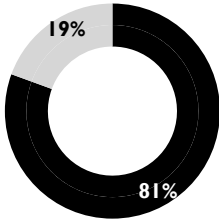
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	104,836,118	60,579,739	73.05	↑
Total Volume Traded	8,215,100	4,736,600	73.44	↑
Market Cap (Bn)	1,409.73	1,395.98	0.98	↑
Bond Turnover (Bn)	2.15	3.00	(28.20)	↓
NSE 10 Share Index	907.09	897.19	1.10	↑
NSE 20 Share Index	1,460.01	1,445.24	1.02	↑
NSE All Share Index	90.23	89.35	0.98	↑
Foreign buys (Mn)	82.59	9.91	733.72	↑
Foreign Sales (Mn)	86.33	23.00	275.39	↑

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	77,456,685
EABL	3,768,000
COOP	554,650
KNRE	518,330
EQTY	249,330

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	79,112,625
KCB	3,611,520
KNRE	1,047,474
EABL	1,012,200
EQTY	678,145

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	81,902,345
KCB	8,989,175
EABL	4,425,225
COOP	1,562,065
EQTY	1,271,580
KNRE	1,074,061
IMH	1,035,780
ABSA	873,485
KEGN	494,863
NCBA	416,870
SCBK	323,100
WTK	265,775
KPLC	239,761
BAMB	233,980
CTUM	226,924

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	15-Nov-23	14-Nov-23	10-Nov-23	09-Nov-23
NSE 20	1460.01	1445.24	1420.14	1416.32
NASI	90.23	89.35	88.95	88.32
Market Cap (KES Bn)	1409.73	1395.98	1389.73	1379.90
Equity + I Reit turnover (KES Mn)	104.84	60.58	837.63	297.72
Bond Turnover (KES Bn)	2.15	3.00	0.15	1.44

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **28.20%** to **KES 2.15Bn** from **KES 3.00Bn** worth of bonds traded previously. The most traded bond today was **FBI/2023/5Yr.**

DERIVATIVES

Total volume contracts increased to **4** with a value of **KES 63,810** from **2** with a value of **KES 25,150** recorded in the previous session. Total open contracts remained constant at **95** as recorded in the previous session.

CURRENCY

The currency depreciated against the greenback to trade at **KES 151.94** from **KES 151.84** in the previous session. On a year-to-date basis, the shilling has depreciated by **23.15%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of November 10th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,853 Million (3.7 months of import cover).**

MONEY MARKET

Liquidity in the money markets eased with the interbank rate decreasing to **11.01%**, compared to **11.22%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (October 23)	6.90%	6.80%
Stanbic Kenya PMI (October 23)	46.20	47.80
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	6,853	6,814
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.											
Security	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply	
KCB	1.50	8.85%	18.45	16.95	8,989,175	487,200	-	3,611,520	-	-	
WTK	15.50	7.52%	221.50	206.00	265,775	1,200	-	-	-	-	
BAMB	1.60	7.11%	24.10	22.50	233,980	9,700	-	-	-	49	
KEGN	0.09	3.90%	2.40	2.31	494,863	206,600	-	394,800	-	30	
HAFR	0.01	3.33%	0.31	0.30	1,470	4,800	-	-	-	18	
BRIT	0.16	3.21%	5.14	4.98	2,058	400	-	-	-	500	
CABL	0.03	3.13%	0.99	0.96	18,135	18,300	-	-	-	205	
COOP	0.25	2.26%	11.30	11.05	1,562,065	138,100	554,650	334,240	-	-	
CTUM	0.18	2.05%	8.96	8.78	226,924	25,300	8,900	-	-	62	
BKG	0.55	1.53%	36.40	35.85	182,000	5,000	36,000	-	-	9	
SCOM	0.20	1.50%	13.50	13.30	81,902,345	6,066,600	77,456,685	79,112,625	-	11	
CIC	0.03	1.38%	2.20	2.17	150,491	68,400	-	-	-	49	
EVRD	0.01	0.80%	1.26	1.25	5,923	4,700	-	1,035	-	-	
EQTY	0.25	0.66%	37.85	37.60	1,271,580	33,600	249,330	678,145	-	64	
IMH	0.10	0.58%	17.40	17.30	1,035,780	59,500	-	-	-	17	
DTK	-	0.00%	44.05	44.05	158,500	3,600	-	-	-	-	
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	6	
BAT	-	0.00%	405.00	405.00	121,500	300	-	-	-	27	
BOC	-	0.00%	80.00	80.00	8,000	100	-	-	-	353	
CGEN	-	0.00%	25.10	25.10	-	-	-	-	-	2	
EABL	-	0.00%	117.75	117.75	4,425,225	37,600	3,768,000	1,012,200	-	-	
EGAD	-	0.00%	11.80	11.80	-	-	-	-	-	83	
FAHR	-	0.00%	6.02	6.02	2,408	400	-	-	713,733,775	112	
FTGH	-	0.00%	1.30	1.30	260	200	-	-	-	5	
GLD	-	0.00%	2,915.00	2,915.00	-	-	-	-	-	1	
JUB	-	0.00%	182.00	182.00	-	-	-	-	-	0	
KAPC	-	0.00%	219.00	219.00	-	-	-	-	-	10	
KUKZ	-	0.00%	403.00	403.00	-	-	-	-	-	13	
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	61,924,830	26	
LIMT	-	0.00%	380.00	380.00	-	-	-	-	-	5	
LKL	-	0.00%	2.30	2.30	20,700	9,000	-	-	-	22	
MSC	-	0.00%	0.28	0.28	-	-	-	-	-	6	
NMG	-	0.00%	20.00	20.00	214,000	10,700	-	-	-	0	
NSE	-	0.00%	6.00	6.00	600	100	-	-	-	1	
OCH	-	0.00%	3.19	3.19	957	300	-	-	-	-	
ORCH	-	0.00%	19.50	19.50	-	-	-	-	990,888	350	
PORT	-	0.00%	9.00	9.00	-	-	-	-	1	17	
SLAM	-	0.00%	6.80	6.80	3,400	500	-	-	-	9	
SMER	-	0.00%	2.14	2.14	2,352	1,100	-	-	-	8	
TCL	-	0.00%	0.50	0.50	3,953	7,900	-	-	-	3	
TOTL	-	0.00%	16.05	16.05	-	-	-	-	-	3	
UCHM	-	0.00%	0.18	0.18	8,730	48,500	-	-	27,177,600	-	
UMME	-	0.00%	13.40	13.40	16,080	1,200	-	-	-	30	
UNGA	-	0.00%	15.20	15.20	-	-	-	-	-	3	
CARB	-	0.00%	17.05	17.05	182,375	10,700	-	-	713,850	-	
SCAN	-	0.00%	2.40	2.40	71,410	29,800	-	-	344,050	2	
LBTY	-	0.00%	3.85	3.85	6,937	1,800	-	3,745	-	2	
CRWN	-	0.10	-0.28%	36.00	36.10	3,600	100	-	267,586,890	124	
SCBK	-	1.25	-0.81%	153.75	155.00	323,100	2,100	-	-	34	
ABSA	-	0.10	-0.90%	10.95	11.05	873,485	79,900	-	-	2	
XPRS	-	0.04	-1.09%	3.63	3.67	1,089	300	-	-	3	
KPLC	-	0.02	-1.44%	1.37	1.39	239,761	175,200	-	36,486	-	
SASN	-	0.35	-1.86%	18.45	18.80	66,465	3,600	-	-	15	
SGL	-	0.12	-1.97%	5.96	6.08	10,136	1,700	-	-	72,500	25
NCBA	-	0.75	-2.06%	35.65	36.40	416,870	11,700	-	-	-	
SBIC	-	3.25	-3.12%	101.00	104.25	121,075	1,200	-	100,525	-	112
KNRE	-	0.06	-3.41%	1.70	1.76	1,074,061	631,600	518,330	1,047,474	-	55
NBV	-	0.10	-3.45%	2.80	2.90	560	200	-	-	-	17
HFCK	-	0.13	-3.48%	3.61	3.74	50,602	14,000	-	-	-	36
TPSE	-	1.00	-8.33%	11.00	12.00	7,700	700	-	-	-	64

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