



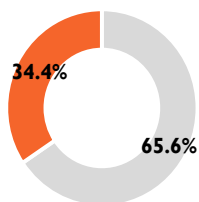
AIB-AXYS Daily Market Watch – 2nd September 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	106.77
KCB Group	32.30	12.84
Bamburi Plc	77.25	3.23
Diamond Trust Bank	45.05	2.22
KenGen Plc	2.54	1.66

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Carbacid Plc	18.40	▲ 8.2%
Kenya Power	2.17	▲ 6.9%
Eveready Plc.	1.09	▲ 6.9%
TransCentury	0.35	▲ 6.1%
Nairobi Business Ventures	2.11	▲ 6.0%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
East African Cables	0.82	▼ (5.7%)
Flame Tree Group	0.97	▼ (4.9%)
Sameer Africa	2.22	▼ (3.9%)
Nairobi Securities Exchg.	5.44	▼ (3.5%)
Kenya Re-Insurance	1.11	▼ (2.6%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.8%** rise in the Nairobi All-Share index (NASI) to close at **104.50 points**.
- Trading activity decreased **78.0%** in the day to **KES 137.78 Mn**, down from **KES 625.23 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **65.6%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 29.34 Mn** compared to net outflows totaling **KES 104.98 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, KCB Group and Bamburi PLC** - with turnovers clocking **KES 106.77Mn, KES 12.84Mn and KES 3.23Mn**, respectively.

Capital Market News

- Express Kenya PLC-Financial Statements for the period ended 30th June 2024. ([here](#))
- Homeboyz Entertainment PLC- Unaudited half year results for the period ended 30th June 2024 ([here](#))

Market Summary

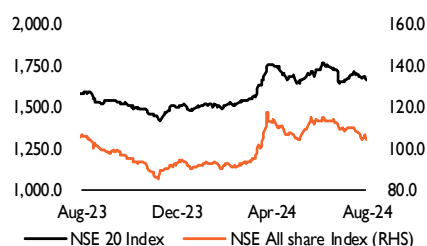
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	137.78	625.23	▼ (78.0%)
Market Cap (KES Bn)	1,632.72	1,619.78	▲ 0.8%
Nairobi All-Share Index	104.50	103.67	▲ 0.8%
NSE-10 Index	1,097.67	1,088.19	▲ 0.9%
NSE-20 Index	1,690.96	1,678.21	▲ 0.8%
NSE-25 Index	2,830.01	2,812.75	▲ 0.6%
Foreigner buys (KES Mn)	75.69	426.46	▼ (82.3%)
Foreigner sales (KES Mn)	105.03	531.45	▼ (80.2%)
Net foreign flows (KES, Mn)	(29.34)	(104.98)	▼ (72.1%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.24	3.99	▲ 31.4%
No. of trades	106	175	▼ (39.4%)
Bond Index	990.89	990.03	▲ 0.1%
91-day rate	15.78%	15.79%	▼ (1 bps)
182-day rate	16.63%	16.67%	▼ (4 bps)
364-day rate	16.84%	16.86%	▼ (2 bps)
Interbank Rate	12.74%	12.80%	▼ (6 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.19	129.17	▼ (1 bps)
Euro	142.79	143.04	▲ 18 bps
Sterling Pound	169.67	169.94	▲ 16 bps
Japanese Yen	88.38	88.91	▲ 60 bps
Chinese Yuan	18.19	18.21	▲ 8 bps
Indian Rupee	1.54	1.54	▼ (2 bps)
S. Africa Rand	7.23	7.26	▲ 42 bps
KES/UG Shilling	28.78	28.76	▲ 7 bps
KES/TZ Shilling	21.04	20.98	▲ 30 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	73.50
KCB Group	32.30	2.02
Kenya Re-Insurance	1.11	0.09
Nairobi Business Ventures	2.11	0.08

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	103.08
KenGen Plc	2.54	0.84
I&M Group	22.00	0.33
Standard Chartered Kenya	204.00	0.33
Nation Media Group	14.30	0.21

Source: NSE, AIB-AXYS Research

Fixed Income

- Secondary bond market turnover increased **31.4%** to **KES 5.24 Bn** from **KES 3.99 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXDI/2016/10Yr** bond while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded decreased to **KES 0** down from **KES 112,500** recorded in the previous session. The volume of traded contracts decreased to **0** down from **4** recorded in the previous session.
- The number of open interest contracts remained constant at **404** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	July/24	4.3%	4.6%	▼ (30 bps)
Central Bank Rate	August/24	12.8%	13.0%	▼ (20 bps)
Stanbic Kenya PMI	July/24	43.1	47.2	▼ (4.1 pts)
Private Sector Credit Growth	June/24	4.0%	4.5%	▼ (50 bps)
Forex Reserves (USD M)	July/24	7,274	7,775	▼ (6.4%)
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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