



Daily Market Report 14th March 2023

Top Gainers

Company	(%)	Vol.
BKG	8.96%	100
SGL	7.95%	6,900
TOTL	7.11%	200
NBV	5.74%	1,000
UCHM	5.26%	19,800

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
WTK	-8.57%	1,300
TCL	-6.54%	3,200
KNRE	-6.32%	93,500
UNGA	-5.71%	3,000
JUB	-5.17%	1,700

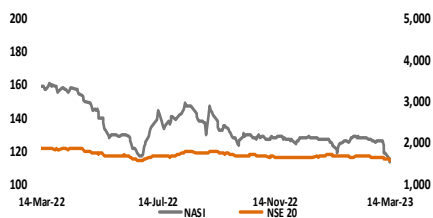
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	3,589,700
KPLC	429,700
SCBK	277,600
CTUM	223,400
KEGN	208,100

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	129.45	129.24	0.16
EUR/KES	138.58	137.14	1.05
GBP/KES	156.71	155.05	1.07
JPY(100)/KES	97.58	94.44	3.32
YUAN/KES	18.86	18.63	1.24
RUPEE/KES	1.57	1.58	-0.08
KES/UGS	28.74	28.78	-0.16
KES/TZS	18.08	18.11	-0.16
RAND/KES	7.12	7.05	0.96

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded downward trends with the **NASI** down **1.11%** and **NSE 20** down **0.53%** to close at **KES 113.75** and **KES 1,589.52** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(10.76)%** and **(5.17)%** respectively.

Equities market turnover at the NSE increased by **10.91%** to **KES 141.61Mn** from **KES 127.68Mn** recorded in the previous session. The top traders were **SCOM**, **SCBK** and **EQTY**. The counters' turnover stood at **KES 68.50Mn**, **KES 46.36Mn** and **KES 6.12Mn**, respectively. The largest stock gainer was **BKG** with an increase of **8.96%** while the largest loser was **WTK** with a decrease of **8.57%**.

Foreign investors were net sellers recording net outflows of **KES 66Mn** as compared to net outflows of **KES 47Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** and **EQTY** were net sellers.

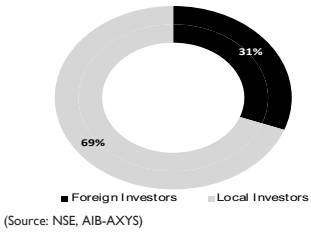
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	141,609,461	127,679,825	10.91	↑
Total Volume Traded	5,900,300	6,113,800	(3.49)	↓
Market Cap (Bn)	1,771.69	1,791.78	(1.12)	↓
Bond Turnover (Bn)	4.86	3.71	30.81	↑
NSE 20 Share Index	1,589.52	1,598.03	(0.53)	↓
NSE All Share Index	113.75	115.03	(1.11)	↓
Foreign buys (Mn)	20.69	7.64	170.85	↑
Foreign Sales (Mn)	66.23	46.74	41.70	↑

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



Top Foreign Buys

Company	Vol.
SCOM	15,338,940
EQTY	3,232,125
EABL	1,958,200
COOP	52,870
BAT	45,000

(Source: NSE, AIB-AXYS)

Top Foreign Sales

SCOM	57,267,195
EQTY	5,003,140
BAT	2,565,000
EABL	1,190,000
WTK	208,000

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	68,501,390
SCBK	46,364,375
EQTY	6,115,735
KCB	5,260,600
BAT	3,060,400
EABL	2,075,100
CTUM	2,011,784
COOP	1,847,135
NCBA	1,293,780
ABSA	865,555
KPLC	603,541
KEGN	458,578
IMH	440,905
HFCK	356,485
JUB	280,500

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	14-Mar-23	13-Mar-23	10-Mar-23	09-Mar-23
NSE 20	1,589.52	1,598.03	1,608.44	1,615.95
NASI	113.75	115.03	117.89	118.77
Market Cap (KES Bn)	1771.69	1791.78	1836.34	1850.18
Equity + I Reit turnover (KES Mn)	141.61	127.68	92.20	410.71
Bond Turnover (KES Bn)	4.86	3.71	0.55	1.18

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **30.81%** to **KES 4.86Bn** from **KES 3.71Bn** worth of bonds traded previously. The **FXDI/2017/10Yr**, **IFBI/2022/6Yr** and **IFBI/2023/17Yr** were the day's most traded bonds.

DERIVATIVES

Total volume contracts increased to **42** with a value of **KES 844,490** from **31** with a value of **KES 735,370** recorded in the previous session. Total open contracts increased to **381**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 129.45** from **KES 129.24** in the previous session. On a year-to-date basis, the shilling has depreciated by **4.93%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of March 10th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,566 Million (3.67 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **6.99%**, compared to **6.59%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q3'22 Compared to Q3'21)	4.70%	9.70%
Inflation (Feb 23)	9.20%	9.00%
Stanbic Kenya PMI (Feb 23)	46.60	52.00
Private Sector Credit Growth (Dec 22)	12.50%	8.60%
Forex Reserves(USD M)	6,566	6,605
Public Debt (Tn) Dec (22)	9.15	8.90

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
A Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
BKG	2.55	8.96%	31.00	28.45	3,100	100	-	-	1	17
SGL	0.70	7.95%	9.50	8.80	19,950	2,100	-	-	-	10
TOTL	1.35	7.11%	20.35	19.00	4,070	200	-	-	-	49
NBV	0.19	5.74%	3.50	3.31	3,500	1,000	-	-	-	353
UCHM	0.01	5.26%	0.20	0.19	3,906	19,800	-	-	-	49
OCH	0.10	3.88%	2.68	2.58	1,070	400	-	-	-	500
NMG	0.50	3.50%	14.80	14.30	106,510	7,200	-	-	-	22
FAHR	0.22	3.30%	6.88	6.66	91,490	13,300	-	-	-	55
FTGH	0.04	3.08%	1.34	1.30	73,520	54,900	32,500	-	-	9
EABL	4.50	2.69%	171.50	167.00	2,075,100	12,100	1,958,200	1,190,000	-	2
UMME	0.26	2.67%	9.98	9.72	33,908	3,400	-	-	-	36
SLAM	0.18	2.07%	8.88	8.70	10,654	1,200	-	-	-	-
SASN	0.45	1.80%	25.45	25.00	140,050	5,500	-	-	-	34
CARB	0.20	1.59%	12.75	12.55	45,835	3,600	-	-	-	3
BAMB	0.45	1.58%	28.95	28.50	237,470	8,200	-	-	-	-
EVRD	0.01	1.52%	0.67	0.66	6,094	9,100	-	-	990,888	350
KPLC	0.02	1.45%	1.40	1.38	603,541	429,700	-	-	-	-
CABL	0.01	1.20%	0.84	0.83	8,122	9,700	-	-	-	11
HFCK	0.04	1.13%	3.59	3.55	356,485	99,200	-	-	-	3
LBTY	0.05	1.12%	4.50	4.45	450	100	-	-	-	5
SCAN	0.03	1.02%	2.98	2.95	102,765	34,500	11,400	-	-	6
DTK	0.05	0.10%	49.00	48.95	9,800	200	-	-	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
BOC	-	0.00%	77.00	77.00	-	-	-	-	-	-
CGEN	-	0.00%	30.00	30.00	-	-	-	-	-	1
CIC	-	0.00%	1.99	1.99	137,850	69,400	10,348	-	-	62
CRWN	-	0.00%	35.00	35.00	-	-	-	-	-	1
EGAD	-	0.00%	11.50	11.50	14,950	1,300	-	-	-	64
GLD	-	0.00%	2,325.00	2,325.00	-	-	-	-	-	18
HAFR	-	0.00%	0.30	0.30	16,241	55,000	-	-	-	-
KAPC	-	0.00%	132.00	132.00	-	-	-	-	-	-
KUKZ	-	0.00%	385.50	385.50	-	-	-	-	-	15
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMIT	-	0.00%	400.00	400.00	-	-	-	-	-	2
LKL	-	0.00%	2.82	2.82	-	-	-	-	-	5
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
NSE	-	0.00%	6.06	6.06	257,912	42,600	-	-	-	-
ORCH	-	0.00%	15.00	15.00	-	-	-	-	267,586,890	124
PORT	-	0.00%	6.30	6.30	-	-	-	-	-	205
SBIC	-	0.00%	111.00	111.00	22,200	200	-	-	-	112
SCBK	-	0.00%	167.00	167.00	46,364,375	277,600	-	-	61,924,830	26
SMER	-	0.00%	2.19	2.19	21,490	9,800	-	-	-	2
TPSE	-	0.00%	13.45	13.45	-	-	-	-	-	3
XPRS	-	0.00%	4.98	4.98	-	-	-	-	-	13
BAT	(0.25)	-0.06%	450.00	450.25	3,060,400	6,800	45,000	2,565,000	72,500	25
KCB	(0.05)	-0.13%	37.00	37.05	5,260,600	142,200	-	-	713,733,775	112
CTUM	(0.02)	-0.22%	9.00	9.02	2,011,784	223,400	-	-	-	30
IMH	(0.05)	-0.28%	17.85	17.90	440,905	24,700	-	-	-	17
ABSA	(0.15)	-1.18%	12.55	12.70	865,555	69,100	-	-	713,850	-
COOP	(0.15)	-1.21%	12.20	12.35	1,847,135	151,400	52,870	-	-	-
NCBA	(0.55)	-1.49%	36.45	37.00	1,293,780	35,500	-	-	-	6
EQTY	(0.65)	-1.52%	42.25	42.90	6,115,735	144,800	3,232,125	5,003,140	-	17
KEGN	(0.04)	-1.79%	2.20	2.24	458,578	208,100	-	-	-	9
SCOM	(0.50)	-2.55%	19.10	19.60	68,501,390	3,589,700	15,338,940	57,267,195	-	83
BRIT	(0.20)	-4.04%	4.75	4.95	207,897	43,800	-	-	-	3
JUB	(9.00)	-5.17%	165.00	174.00	280,500	1,700	-	-	-	27
UNGA	(1.15)	-5.71%	19.00	20.15	57,000	3,000	-	-	-	64
KNRE	(0.11)	-6.32%	1.63	1.74	152,153	93,500	8,944	-	-	0
TCL	(0.07)	-6.54%	1.00	1.07	3,200	3,200	-	-	-	8
WTK	(15.00)	-8.57%	160.00	175.00	208,000	1,300	-	208,000	-	0

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