



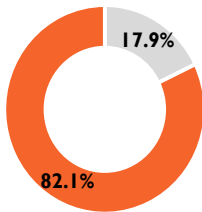
AIB-AXYS Daily Market Watch – 8th January 2025

Top Traded

Company	Closing Price	Turnover (KES Mn)
East African Breweries	179.50	97.10
KCB Group	42.80	87.49
Safaricom	17.80	84.61
Equity Group	47.60	62.58
Standard Chartered Kenya	302.50	58.65

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Kenya Airways	4.76	▲ 9.9%
Kenya Power	6.98	▲ 8.4%
Olympia Capital Holdings	2.94	▲ 8.1%
Britam Holdings	7.08	▲ 7.9%
Sameer Africa	2.75	▲ 7.8%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Express Kenya	3.15	▼ (6.8%)
Car & General	24.00	▼ (4.6%)
East African Portland Cement	28.35	▼ (3.9%)
Crown Paints	32.00	▼ (3.3%)
Nation Media Group	13.55	▼ (3.2%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.4%** rise in the Nairobi All-Share index (NASI) to close at **128.93 points**
- Trading activity marginally increased by **16.2%** in the day to **KES 509.70 Mn** up from **KES 438.51 Mn** in the previous session.
- Local investors were more active in the day accounting for **82.1%** of total market trading activity compared to **17.9%** of foreign participation.
- Foreign investors remained net sellers recording net outflows totaling **KES 134.63 Mn** compared to net outflows totaling **KES 162.64 Mn** recorded in the previous session.
- The top traded counters were **East African Breweries, KCB Group, and Safaricom** – with turnovers clocking **KES 97.10 Mn, KES 87.49 Mn, and KES 84.61 Mn**. Respectively.

Market Summary

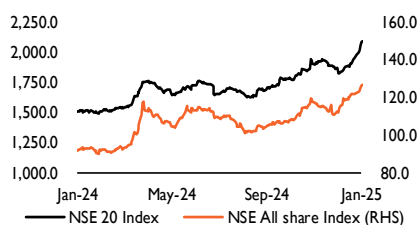
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	509.70	438.51	▲ 16.2%
Market Cap (KES Bn)	2,025.29	2,017.52	▲ 0.4%
Nairobi All-Share Index	128.93	128.43	▲ 0.4%
NSE-10 Index	1,340.58	1,338.87	▲ 0.1%
NSE-20 Index	2,145.52	2,132.26	▲ 0.6%
NSE-25 Index	3,522.61	3,520.92	▲ 0.0%
Foreigner buys (KES Mn)	23.79	25.09	▼ (5.2%)
Foreigner sales (KES Mn)	158.42	187.74	▼ (15.6%)
Net foreign flows (KES, Mn)	(134.63)	(162.64)	▼ (17.2%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	2.84	7.25	▼ (60.8%)
No. of trades	94	93	▲ 1.1%
Bond Index	1,093.97	1,092.69	▲ 0.1%
91-day rate	9.83%	9.89%	▼ (7 bps)
182-day rate	10.03%	10.02%	▲ 0 bps
364-day rate	11.37%	11.41%	▼ (4 bps)
Interbank Rate	11.07%	11.03%	▲ 3 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.42	129.38	▼ (3 bps)
Euro	134.02	134.55	▲ 40 bps
Sterling Pound	161.58	162.20	▲ 38 bps
Japanese Yen	81.86	81.95	▲ 11 bps
Chinese Yuan	17.65	17.66	▲ 3 bps
Indian Rupee	1.51	1.51	▲ 10 bps
S. Africa Rand	6.91	6.97	▲ 81 bps
KES/UG Shilling	28.54	28.53	▲ 3 bps
KES/TZ Shilling	18.74	19.21	▼ (244 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
BK Group Plc	34.90	10.48
BAT Kenya	374.50	7.57
Stanbic Holdings	156.00	5.23
KCB Group	42.80	0.218
Uchumi Supermarkets	0.17	0.213

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.80	62.72
KCB Group	42.80	55.00
BK Group Plc	34.90	9.83
Equity Group	47.60	9.54
BAT Kenya	374.50	8.18

Fixed Income

- Secondary bond market turnover decreased significantly by **60.8%** to **KES 2.84 Bn** from **KES 7.25 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2023/8.5Yr** while the most frequently traded bonds of the day were **IFBI/2023/6.5Yr** and **IFBI/2023/17Yr**.

Derivatives

- Total value of contracts traded decreased to **1,272,950** from **2,948,200** as recorded in the previous session while the volume of traded contracts declined to **30** from **97** as recorded in the previous session.
- The number of open interest contracts decreased to **314** from **308** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	December/24	3.0%	2.8%	▲ 20 bps
Central Bank Rate	December/24	11.3%	12.0%	▼ (75 bps)
Stanbic Kenya PMI	November/24	50.9	50.4	▲ 0.5 pts
Private Sector Credit Growth	October/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	December/24	9,201	9,007	▲ 2.2%
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



CONTACTS

Research Desk

Nancy Mugeci

Teddy Irungu

Email: research@aib-axysafrica.com

Equities Dealing

Nina Goswami

Bernard Kung'u

Benard Gichuru

Anthony Kiambati

Samuel Githinji

Sheema Shah

Samuel Wachira

Benson Ngugi

Email: trading@aib-axysafrica.com

Bond Dealing

Crispus Otieno

Titus Marenye

Aundrina Musyoka

Kenneth Minjire

Mercy Ombuki

Mike Gitonga

Email: trading@aib-axysafrica.com

Derivatives Trading

Anthony Kiambati

Email: Derivapplications@aib-axysafrica.com

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