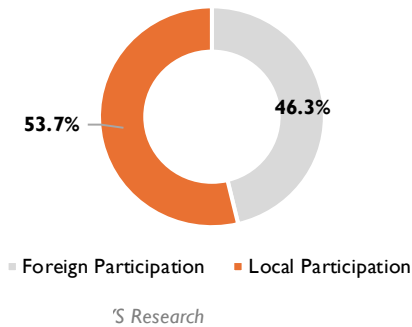


## Top Traded

| Company            | Closing Price | Turnover (KES Mn) |
|--------------------|---------------|-------------------|
| Safaricom          | 17.55         | 153.10            |
| Equity Group       | 44.10         | 80.51             |
| KCB Group          | 37.55         | 30.02             |
| Diamond Trust Bank | 69.50         | 8.87              |
| KenGen Plc         | 4.61          | 8.51              |

Source: NSE, AIB-AXYS Research

## Participation Mix



## Top Gainers

| Company       | Closing Price | % Change |
|---------------|---------------|----------|
| Express Kenya | 3.80          | ▲ 8.6%   |
| I&M Group     | 32.40         | ▲ 7.8%   |
| Sanlam Kenya  | 9.50          | ▲ 7.7%   |
| Kakuzi Plc    | 440.00        | ▲ 7.1%   |
| KCB Group     | 37.55         | ▲ 6.4%   |

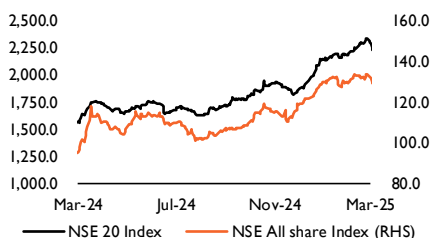
Source: NSE, AIB-AXYS Research

## Top Losers

| Company            | Closing Price | % Change |
|--------------------|---------------|----------|
| Eaagads Plc        | 11.50         | ▼ (9.1%) |
| Liberty Kenya      | 10.65         | ▼ (9.0%) |
| Sameer Africa      | 3.17          | ▼ (4.2%) |
| Nation Media Group | 13.30         | ▼ (3.6%) |
| Standard Group     | 5.92          | ▼ (3.0%) |

Source: NSE, AIB-AXYS Research

## Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

## Market Summary

| Statistic                   | Today    | Previous | % change     |
|-----------------------------|----------|----------|--------------|
| Equity Turnover (KES, Mn)   | 314.37   | 377.17   | ▼ (16.6%)    |
| Market Cap (KES Bn)         | 1,976.19 | 1,942.75 | ▲ 1.7%       |
| Nairobi All-Share Index     | 125.76   | 123.60   | ▲ 1.7%       |
| NSE-10 Index                | 1,277.04 | 1,250.85 | ▲ 2.1%       |
| NSE-20 Index                | 2,138.65 | 2,119.14 | ▲ 0.9%       |
| NSE-25 Index                | 3,387.48 | 3,314.15 | ▲ 2.2%       |
| Foreigner buys (KES Mn)     | 68.02    | 148.29   | ▼ (54.1%)    |
| Foreigner sales (KES Mn)    | 222.73   | 147.88   | ▲ 50.6%      |
| Net foreign flows (KES, Mn) | (154.71) | 0.40     | ▼ (38632.3%) |

Source: NSE, AIB-AXYS Research

## Top Foreigner Buys

| Company            | Closing Price | Turnover (KES Mn) |
|--------------------|---------------|-------------------|
| Safaricom          | 17.55         | 63.78             |
| Kenya Power        | 5.96          | 2.98              |
| Diamond Trust Bank | 69.50         | 1.09              |
| Crown Paints       | 35.00         | 0.053             |
| Equity Group       | 44.10         | 0.044             |

Source: NSE, AIB-AXYS Research

## Top Foreigner Sales

| Company                  | Closing Price | Turnover (KES Mn) |
|--------------------------|---------------|-------------------|
| Safaricom                | 17.55         | 140.59            |
| Equity Group             | 44.10         | 73.90             |
| KCB Group                | 37.55         | 8.00              |
| Co-operative Bank        | 15.65         | 0.13              |
| Standard Chartered Kenya | 296.50        | 0.06              |

## Equities Highlights

- ❖ The market registered bullish sentiments evidenced by the **1.7%** uptick in the Nairobi All-Share index (NASI) to close at **125.76 points**. This was majorly attributed to the gains by large-cap stocks such as KCB Group, Equity Bank, NCBA, and Safaricom, by **6.4%, 3.6%, 3.4%, and 1.7%** respectively. This marked a significant turnaround compared to the previous sessions observed during the week. We attribute this improvement to the recent announcement by the US government, which paused reciprocal tariffs for countries that had not retaliated, thereby boosting investor confidence.
- ❖ Trading activity decreased by **16.6%** in the day to **KES 314.37 Mn** down from **KES 377.17 Mn** in the previous session.
- ❖ Foreign investors were net sellers, recording net outflows totaling **KES 154.71Mn** compared to net inflows totaling **KES 0.4 Mn** recorded in the previous session.
- ❖ Safaricom was the most traded counter of the day with aggregate turnover clocking **KES 153.10 Mn**, with Equity Group coming in as the second most traded counter with the cumulative turnover coming in at **KES 80.51 Mn**.

## Capital News Update

- ❖ East African Breweries Plc - Announcement of the Results of the Closing of the Tender Offer ([here](#))
- ❖ Jubilee Holdings Limited - Audited Consolidated Results for the Year Ended 31-Dec-2024 ([here](#))
- ❖ TotalEnergies Marketing Kenya PLC- Appointment of a Non- Executive Director ([here](#))

## Daily Market Watch

## Fixed Income Stats

| Statistic           | Today    | Previous | Δ          |
|---------------------|----------|----------|------------|
| Bond Turnover (Bns) | 19.03    | 18.05    | ▲ 5.4%     |
| No. of trades       | 168      | 196      | ▼ (14.3%)  |
| Bond Index          | 1,167.54 | 1,163.71 | ▲ 0.3%     |
| 91-day rate         | 8.63%    | 8.79%    | ▼ (16 bps) |
| 182-day rate        | 9.04%    | 9.06%    | ▼ (2 bps)  |
| 364-day rate        | 10.39%   | 10.41%   | ▼ (3 bps)  |
| Interbank Rate      | 10.30%   | 10.73%   | ▼ (43 bps) |

Source: CBK, NSE, AIB-AXYS Research

## Exchange Rates

| Currency        | Today  | Previous | % Change    |
|-----------------|--------|----------|-------------|
| US Dollar       | 129.67 | 129.65   | ▼ (1 bps)   |
| Euro            | 142.54 | 143.23   | ▲ 49 bps    |
| Sterling Pound  | 166.52 | 166.37   | ▼ (9 bps)   |
| Japanese Yen    | 88.48  | 89.28    | ▲ 90 bps    |
| Chinese Yuan    | 17.66  | 17.64    | ▼ (12 bps)  |
| Indian Rupee    | 1.50   | 1.50     | ▼ (36 bps)  |
| S. Africa Rand  | 6.72   | 6.55     | ▼ (242 bps) |
| KES/UG Shilling | 28.57  | 28.50    | ▲ 26 bps    |
| KES/TZ Shilling | 20.75  | 20.52    | ▲ 111 bps   |

Source: CBK, AIB-AXYS Research

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## Summary Macroeconomic Stats

| Statistic                    | Updated as of: | Current | Previous | Δ          |
|------------------------------|----------------|---------|----------|------------|
| GDP Growth                   | Q3 2024        | 4.0%    | 4.6%     | ▼ (60 bps) |
| Headline Inflation           | March/25       | 3.6%    | 3.5%     | ▲ 10 bps   |
| Central Bank Rate            | April/25       | 10.0%   | 10.8%    | ▼ (75 bps) |
| Stanbic Kenya PMI            | March/25       | 51.7    | 50.6     | ▲ 1.1 pts  |
| Private Sector Credit Growth | March/25       | 0.2%    | -1.4%    | ▲ 160 bps  |
| Forex Reserves (USD M)       | March/24       | 9.956   | 9,057    | ▼ (99.9%)  |
| Public Debt (KES Tn)         | June/24        | 10.56   | 10.44    | ▲ 1.2%     |

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

## Fixed Income Highlights

- ❖ Secondary bond market turnover increased by **5.4%** to **KES 19.03 Bn** from **KES 18.05 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **FXBI/2023/6.5Yr**, while the most frequently traded bond of the day was **IFBI/2023/17Yr**.

## Derivatives Highlights

- ❖ Total value of contracts traded remained at **0**, while the volume of traded contracts remained constant at **0**
- ❖ The number of open interest contracts remained unchanged at **9**

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