

Weekly Market Update

16-Jan-2022

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	1,388.0	1,627.0	-14.7
Volume (M)	45.3	52.1	-13.1
Foreign Participation (%)	60.2	78.5	
Foreign Buying Volume (KES M)	789.3	1,083.3	-45.7
Foreign Selling Volume (KESM)	1,202.3	1,571.8	10.8
NASI	165.1	171.7	-3.9
NSE-20	1,899.8	1,920.4	-1.1
NSE-25	3,685.9	3,820.0	-3.5

Market Movers	Price	Volume (M)	Mkt share (%)	Foreign Acvnt (%)
Safaricom	37.85	22.3	60.9	80.6
KCB Group	45.15	6.6	21.4	51.3
ABSA Group	11.85	2.0	1.7	0.0
Kenya Power	1.69	1.9	0.2	-

Market Leaders	This Week	w/w % chg	Volume	Foreign Acvnt (%)
Car & General (K)	58.00	56.5	11,600	-
Kapchorua Tea	99.00	7.6	2,700	5.6
Crown Paints	32.45	6.4	27,600	50.0
Eveready East Africa	0.99	5.3	240,100	-

Market Laggards	This Week	w/w % chg	Volume	Foreign Acvnt (%)
Deacons (East Africa)	0.00	-100.0	-	#DIV/0!
Sanlam Insurance	10.50	-9.1	1,500	-
Kakuzi	385.00	-8.3	300	-
Express Kenya	3.60	-7.7	6,100	-

Net Foreign Buying	Price	Value (M)
Gold	1880.00	1.5
Bank of Kigali	30.00	1.1
Crown Paints	32.45	0.9



Net Foreign Selling	Price	Value (M)
Safaricom	37.85	232.7
KCB Group	45.15	113.0
Equity Group	49.50	38.8

FX	This Week	Previous	% Change
USD	113.37	113.22	-0.1
GBP	155.13	153.11	-1.3
EUR	129.49	128.04	-1.1
CNY	17.82	17.76	-0.4

Weekly Market Update

24-Dec-2021



The week that was

Stories

Disquiet as State fails to pay oil subsidy billions

The government has defaulted on fuel subsidy billions to oil marketers pushing them to cash-flow hitches. EPRA is set to announce the review of fuel prices later today which may further exacerbate the marketers' plight.

Warehouse receipts unlock credit facilities for farmers

Farmers can now access loans from banks using warehouse receipts following the official launch of the Warehouse Receipting System (WRS). The move aims at taming cartels who have subjected farmers to losses as most of them have been selling their crop in a hurry to meet their immediate financial needs.

KMRC seeks Sh1.4B from first corporate bond

The Kenya Mortgage Refinance Company is targeting to raise an initial Sh1.4B in its bond issuance that will eventually see the company take a total of Sh10.5B for onward lending to financial institutions. The company received approval from the CMA to roll out the medium-term bond programme. They are yet to announce the date of the first tranche issuance.

Dubai: Curb fake Covid-19 certificates

The UAE has asked Kenya to reign in on fake Covid-19 results for some of its travellers, as it considers relaxing a ban on all inbound and transit passenger flights from Nairobi. Kenya exported goods worth Sh25.27B in the nine months to September 2021 to UAE and imported Sh122.35B of goods.

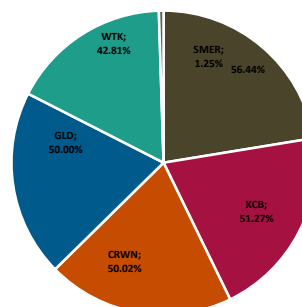
Centum RE set to raise Sh17bn in listing plan

Centum Real Estate is seeking to raise Sh17 billion in equity investment from Luxembourgian private equity firm GEM Global Yield, with the firm effectively underwriting the planned listing of Centum RE. "Listing of Centum RE is a precondition to accessing the funds. So GEM Global will underwrite the listing, but the intention is not to have GEM Global take control of Centum RE," said Samuel Kariuki, Centum RE's CEO.

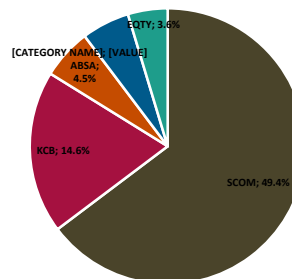
Insider fraud at insurance firms increases to Sh258M

Data from the IRA that started tracking fraudulent settlement of claims showed that insider fraud at insurance companies jumped 13.4 times to Sh258.4 million in 2020. IRA noted that fraud cases jumped 53 per cent to 127 cases worth Sh327.7 million. The most frequent cases in 2020 were fraudulent motor insurance claims at 39 (30.7%) and theft by insurance agents 23 (18.1%) cases.

Weekly Trading Performance by Foreign Participation



Weekly Trading Activity by Trading Volume



AXYS Quarterly Insights October 2021

Safaricom: Your Network IS Your Net Worth

Macroeconomic Report 3Q21

GDP Note 2020

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Stock	Top Picks		
	Price KES	Target KES	Upside
EABL	158.25	205.21	29.7% Report
EQTY	49.50	50.60	2.2% Report
KCB	45.15	52.45	16.2% Report

Weekly Market Update

24-Dec-21



L -52Wk- H	Stock	Price	Δ YTD	Δ WoW	M.Cap	M.Cap	P/E	P/B	Div Y	ROE	ROA
		16-Jan	%	%	USD M	%	x	x	%	%	%
	▼ Safaricom	37.85	10.5	-5.1	13,376.6	62.2	24.3	10.5	3.3	46.6	34.7
	▲ ABSA Group	11.85	22.7	0.4	567.7	2.6	8.6	1.4	9.3	16.7	2.1
	▼ Diamond Trust Bank	59.00	-21.3	-1.7	138.6	0.6	2.4	0.3	4.6	12.1	1.8
	▼ Equity Group	49.50	35.4	-6.6	1,647.7	7.7	8.3	1.7	4.0	21.9	3.6
	▼ H. Finance Group	3.61	8.7	-5.2	11.2	0.1	-12.4	0.1	0.0	-1.1	-0.2
	▼ I&M Holdings	21.05	-53.2	-1.6	72.9	0.3	1.7	0.3	12.1	19.5	3.4
	▼ KCB Group	45.15	18.5	-1.8	1,221.1	5.7	5.8	1.1	7.8	20.7	3.1
	▲ NCBA Group	26.00	-2.8	0.2	146.8	0.7	3.3	0.3	0.9	15.3	2.2
	▲ Stanbic Holdings	87.25	2.6	0.3	304.2	1.4	5.4	0.7	8.1	13.6	2.1
	▼ Standard Chartered	129.50	-10.2	-0.8	392.4	1.8	5.9	1.0	14.0	17.5	0.0
	— Co-operative Bank	12.95	3.6	0.0	558.5	2.6	5.2	1.0	7.7	19.6	3.3
	— Kenya Airways	3.83	0.0	0.0	50.6	0.2	-1.7	-1.2	0.0	0.0	-7.8
	▼ Longhorn Publishers	3.98	-18.4	-0.3	13.0	0.1	-4.8	1.5	13.1	-24.6	-9.4
	▼ Nation Media Group	19.25	24.6	-1.0	32.0	0.1	4.7	0.5	7.1	10.9	7.3
	▲ Standard Group	15.50	-31.1	4.0	11.2	0.1	-3.0	1.1	0.0	-30.2	-9.7
	▼ TPS Eastern Africa	14.55	-9.1	-4.6	23.4	0.1	18.0	0.3	0.0	1.8	0.8
	▼ WPP Scangroup	4.13	-31.2	-1.2	13.8	0.1	4.1	0.3	0.0	-5.2	-3.0
	▲ KenGen	4.14	-12.1	0.5	228.0	1.1	3.5	0.1	6.0	4.1	2.0
	▼ Kenya Power & Light.	1.69	-1.2	-1.7	29.1	0.1	13.0	0.1	0.0	0.4	0.1
	▼ Total Kenya	24.35	1.5	-1.0	37.6	0.2	6.0	0.2	5.3	10.8	6.6
	▼ Britam Holdings	7.40	1.9	-1.6	126.5	0.6	5.2	0.6	3.4	13.3	3.1
	▲ CIC Insurance Group	2.20	3.3	3.3	50.8	0.2	18.3	0.7	0.0	4.1	0.9
	— Jubilee Holdings	310.00	9.2	0.0	180.2	0.8	6.3	0.8	2.9	13.2	2.9
	▼ Kenya Re Insurance	2.27	-2.2	-1.3	14.0	0.1	0.9	0.2	19.8	13.2	8.4
	▼ Liberty Kenya Hold.	6.96	-9.6	-1.1	32.9	0.2	5.3	0.5	7.2	9.3	1.9
	▼ Sanlam Kenya	10.50	-18.9	-9.1	13.3	0.1	13.3	1.0	0.0	8.2	0.4
	— BOC Kenya	73.00	15.9	0.0	12.6	0.1	25.5	1.0	7.1	3.8	2.7
	▼ British. A. Tobacco	439.25	21.7	-0.6	387.5	1.8	11.3	4.5	7.6	40.8	19.4
	▼ Carbacid Invest.	10.80	-10.7	-0.9	24.3	0.1	10.4	0.9	6.5	8.6	7.7
	▼ East Afr. Breweries	158.25	2.6	-3.9	1,103.8	5.1	14.1	14.5	5.4	123.9	11.2
	▲ Eveaready E.A	0.99	-1.0	5.3	1.8	0.0	-0.7	1.9	0.0	-110.8	-73.8
	▲ Centum Investment	14.80	-7.8	2.8	86.9	0.4	1.9	0.2	8.1	13.1	5.2
	▲ Nairobi Sec. Exch.	8.34	2.2	2.2	19.1	0.1	27.8	1.1	1.0	3.9	3.6
	▲ Bamburi Cement	38.05	0.5	0.1	121.8	0.6	21.9	0.5	0.0	2.2	1.3
	— E.A Portland Cement	7.00	-36.4	0.0	5.6	0.0	-0.2	0.0	0.0	-14.5	-9.0
	▲ Crown Paints Kenya	32.45	-14.6	6.4	20.4	0.1	7.3	1.8	0.0	27.2	5.8
	▼ Kakuzi	385.00	5.5	-8.3	6.8	0.0	10.6	1.4	3.6	14.4	11.5
	▲ Kapchorua Tea	99.00	26.9	7.6	5.1	0.0	-6.2	0.5	10.1	1.2	1.0
	▼ Sasini	21.05	7.9	-0.9	20.1	0.1	-15.1	0.4	4.8	-2.7	-2.3
	▼ Williamson Tea	130.00	-0.2	-1.5	0.0	0.0	17.1	0.4	15.4	2.2	1.6
	▲ Ilam Fahari I-REIT	6.50	15.2	1.9	10.4	0.0	7.6	1.4	11.5	0.0	0.0

*Average Traded Value 3 Months - USD k

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