

Weekly Market Update

21-Jan-2022

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	1,237.9	1,388.0	-10.8
Volume (M)	49.1	45.3	8.4
Foreign Participation (%)	39.0	60.2	
Foreign Buying Volume (KES M)	766.9	1,083.3	-2.8
Foreign Selling Volume (KESM)	787.6	1,571.8	-34.5
NASI	164.7	165.1	-0.3
NSE-20	1,892.5	1,899.8	-0.4
NSE-25	3,696.0	3,685.9	0.3

Market Movers	Price	Volume (M)	Mkt share (%)	Foreign Acvnt (%)
Safaricom	37.45	24.2	73.1	51.8
KCB Group	44.90	6.4	23.2	47.3
Equity Group	51.50	4.4	18.2	54.1
Co-operative Bank	13.00	3.4	3.6	7.4

Market Leaders	This Week	w/w % chg	Volume	Foreign Acvnt (%)
Deacons (East Africa)	0.45	#DIV/0!	-	#DIV/0!
Car & General (K)	68.50	18.1	39,800	2.2
Express Kenya	4.07	13.1	8,300	#REF!
Nairobi Business Ventures	5.16	11.0	589,500	6.2

Market Laggards	This Week	w/w % chg	Volume	Foreign Acvnt (%)
Mumias Sugar	0.23	-17.9	-	#DIV/0!
Trans-Century	1.22	-10.3	51,700	-
Flame Tree Group	1.23	-6.1	59,800	-
Home Afrika	0.36	-5.3	327,500	0.3

Net Foreign Buying	Price	Value (M)
Safaricom	37.45	100.8
Nairobi Securities Exchange	8.30	8.3
Co-operative Bank	13.00	6.3



Net Foreign Selling	Price	Value (M)
Equity Group	51.50	111.3
KCB Group	44.90	22.4
British American Tobacco	448.00	6.1

FX	This Week	Previous	% Change
USD	113.52	113.37	-0.1
GBP	154.30	155.13	0.5
EUR	128.74	129.49	0.6
CNY	17.90	17.82	-0.4

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The week that was Stories

CA takes on Safaricom, hints at further cuts in call tariffs

The Communications Authority (CA) in response to Safaricom's petition against the 80% reduction in Mobile Termination Rates, said that it plans to conduct a more detailed network cost study. It hinted at a further drop in call tariffs after the review.

Nairobi plans e-platform to export agricultural products to China

Kenya is working on an online platform to sell agricultural products such as tea, coffee and macadamia nuts to the Chinese market. The platform would ease access to China for exporters and is expected to cut new logistical challenges created by the Covid-19 pandemic.

Pressure on subsidy fund as oil hits 7-year high

Global crude oil prices have hit a seven-year high, this week, in what promises to put more pressure on the government's fuel subsidy programme that cushions consumers from high fuel prices.

Co-op Bank to open seven new branches

Co-operative Bank of Kenya is set to open seven new branches this year, expanding its physical presence in areas it sees opportunities to grow its customer base in Kamakis- Nairobi, Kabarnet, Iten, Moyale and Mwiki/Kasarani. Others will be at Bunge, the new Parliament Tower in Nairobi, and Kamulu.

Insurers' losses up on more hospital visits

Two-thirds of medical insurance firms posted underwriting losses in the nine months to September when more people started going back to hospitals seeking treatment and consultations. Insurance Regulatory Authority data shows that only nine companies including Jubilee, UAP, Trident, Pacis, Alliance, Heritage, GA, First Assurance and CIC posted underwriting profits in the third quarter of last year.

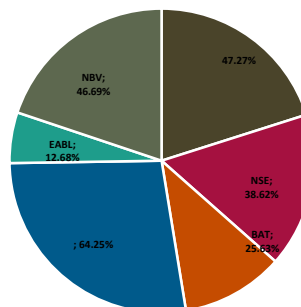
Livestock feed prices rise on costly maize

The price of animal feeds has gone up to an all-time high as the cost of maize continues to rise due to inadequate supplies in the market. The price of a 70-kilogramme bag of the dairy meal has gone up to Sh3,500, chick mash is Sh4,300 layers mash is now Sh3,900.

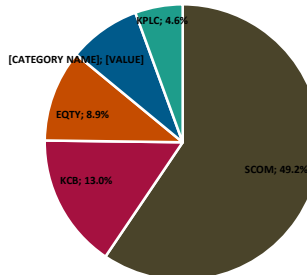
Sasini slashes jobs after mechanising tea farms

Sasini has fully mechanised its tea harvesting, a move that has seen it eliminate the costs it used to incur to pay seasonal tea pickers. Automation was one of the key contributors to the company's sharp profit jump in the year ended September.

Weekly Trading Performance by Foreign Participation



Weekly Trading Activity by Trading Volume



AXYS Quarterly Insights October 2021
Safaricom: Your Network IS Your Net Worth
Macroeconomic Report 3Q21
GDP Note 2020

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Stock	Top Picks		
	Price KES	Target KES	Upside
EABL	159.00	205.21	29.1% Report
EQTY	51.50	50.60	-1.7% Report
KCB	44.90	52.45	16.8% Report

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21/01/2022



L -52Wk- H	Stock	Price	Δ YTD	Δ WoW	M.Cap	M.Cap	P/E	P/B	Div Y	ROE	ROA
		21-Jan	%	%	USD M	%	x	x	%	%	%
	▼ Safaricom	37.45	9.3	-1.1	13,217.8	61.7	24.0	10.4	3.3	46.6	34.7
	▼ ABSA Group	11.80	22.2	-0.4	564.6	2.6	8.6	1.4	9.3	16.7	2.1
	▼ Diamond Trust Bank	58.00	-22.7	-1.7	136.1	0.6	2.4	0.3	4.7	12.1	1.8
	▲ Equity Group	51.50	40.9	4.0	1,712.0	8.0	8.7	1.8	3.9	21.9	3.6
	▼ H. Finance Group	3.50	5.4	-3.0	10.9	0.1	-12.1	0.1	0.0	-1.1	-0.2
	▲ I&M Holdings	21.30	-52.7	1.2	73.6	0.3	1.7	0.3	12.0	19.5	3.4
	▼ KCB Group	44.90	17.8	-0.6	1,212.7	5.7	5.7	1.1	7.8	20.7	3.1
	▼ NCBA Group	25.80	-3.6	-0.8	145.4	0.7	3.3	0.3	0.9	15.3	2.2
	— Stanbic Holdings	87.25	2.6	0.0	303.8	1.4	5.4	0.7	8.1	13.6	2.1
	▲ Standard Chartered	130.75	-9.4	1.0	395.7	1.8	6.0	1.0	13.9	17.5	0.0
	▲ Co-operative Bank	13.00	4.0	0.4	559.9	2.6	5.2	1.0	7.7	19.6	3.3
	— Kenya Airways	3.83	0.0	0.0	50.5	0.2	-1.7	-1.2	0.0	0.0	-7.8
	▲ Longhorn Publishers	4.00	-18.0	0.5	13.0	0.1	-4.8	1.5	13.0	-24.6	-9.4
	▼ Nation Media Group	18.45	19.4	-4.2	30.6	0.1	4.5	0.5	7.4	10.9	7.3
	▼ Standard Group	15.40	-31.6	-0.6	11.1	0.1	-2.9	1.1	0.0	-30.2	-9.7
	▼ TPS Eastern Africa	14.50	-9.4	-0.3	23.3	0.1	17.9	0.3	0.0	1.8	0.8
	▲ WPP Scangroup	4.17	-30.5	1.0	13.9	0.1	4.2	0.3	0.0	-5.2	-3.0
	▲ KenGen	4.18	-11.3	1.0	229.9	1.1	3.5	0.1	6.0	4.1	2.0
	▼ Kenya Power & Light.	1.61	-5.8	-4.7	27.7	0.1	12.4	0.1	0.0	0.4	0.1
	▼ Total Kenya	23.70	-1.3	-2.7	36.5	0.2	5.9	0.2	5.5	10.8	6.6
	▼ Britam Holdings	7.30	0.6	-1.4	124.7	0.6	5.2	0.6	3.4	13.3	3.1
	▼ CIC Insurance Group	2.19	2.8	-0.5	50.5	0.2	18.3	0.7	0.0	4.1	0.9
	▼ Jubilee Holdings	309.75	9.1	-0.1	179.8	0.8	6.3	0.8	2.9	13.2	2.9
	▼ Kenya Re Insurance	2.23	-3.9	-1.8	13.8	0.1	0.9	0.2	20.2	13.2	8.4
	▲ Liberty Kenya Hold.	6.98	-9.4	0.3	32.9	0.2	5.3	0.5	7.2	9.3	1.9
	▲ Sanlam Kenya	10.55	-18.5	0.5	13.4	0.1	13.4	1.1	0.0	8.2	0.4
	— BOC Kenya	73.00	15.9	0.0	12.6	0.1	25.5	1.0	7.1	3.8	2.7
	▲ British. A. Tobacco	448.00	24.1	2.0	394.7	1.8	11.5	4.6	7.5	40.8	19.4
	▲ Carbacid Invest.	10.85	-10.3	0.5	24.4	0.1	10.4	0.9	6.5	8.6	7.7
	▲ East Afr. Breweries	159.00	3.1	0.5	1,107.6	5.2	14.2	14.5	5.3	123.9	11.2
	— Eveaready E.A	0.99	-1.0	0.0	1.8	0.0	-0.7	1.9	0.0	-110.8	-73.8
	▼ Centum Investment	14.50	-9.7	-2.0	85.0	0.4	1.9	0.2	8.3	13.1	5.2
	▼ Nairobi Sec. Exch.	8.30	1.7	-0.5	19.0	0.1	27.7	1.1	1.0	3.9	3.6
	▲ Bamburi Cement	38.80	2.5	2.0	124.1	0.6	22.3	0.5	0.0	2.2	1.3
	▲ E.A Portland Cement	7.20	-34.5	2.9	5.7	0.0	-0.2	0.0	0.0	-14.5	-9.0
	▲ Crown Paints Kenya	32.50	-14.5	0.2	20.4	0.1	7.3	1.8	0.0	27.2	5.8
	▲ Kakuzi	419.00	14.8	8.8	6.8	0.0	11.5	1.6	3.3	14.4	11.5
	▼ Kapchorua Tea	98.00	25.6	-1.0	5.1	0.0	-6.1	0.5	10.2	1.2	1.0
	▼ Sasini	20.95	7.4	-0.5	20.8	0.1	-15.1	0.4	4.8	-2.7	-2.3
	▲ Williamson Tea	135.00	3.6	3.8	0.0	0.0	17.8	0.4	14.8	2.2	1.6
	▼ Ilam Fahari I-REIT	6.18	9.6	-4.9	9.9	0.0	7.3	1.3	12.1	0.0	0.0

*Average Traded Value 3 Months - USD k

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