



## Daily Market Report 24<sup>th</sup> May 2023

### Top Gainers

Company	(%)	Vol.
BOC	10.00%	100
EVRD	9.68%	6,900
CIC	7.10%	6,900
NSE	6.76%	23,100
TCL	5.48%	300

(Source: NSE, AIB-AXYS)

### Top Losers

Company	(%)	Vol.
FAHR	-6.33%	13,000
NBV	-6.12%	22,500
SGL	-5.53%	2,200
TOTL	-2.36%	8,400
FTGH	-1.67%	200

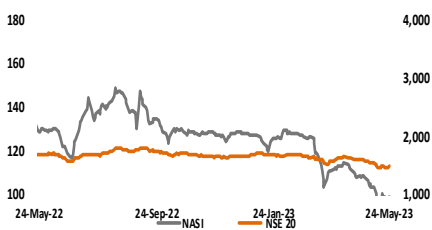
(Source: NSE, AIB-AXYS)

### Top Movers

Company	Vol.
SCOM	8,640,900
COOP	1,169,400
EQTY	650,500
KNRE	441,900
ABSA	399,700

(Source: NSE, AIB-AXYS)

### Market Index Movement



(Source: NSE, AIB-AXYS)

### Currency

Currency	Today	Previous	% Δ
USD/KES	137.96	137.76	0.14
EUR/KES	148.57	149.01	-0.29
GBP/KES	170.86	171.55	-0.40
JPY(100)/KES	99.43	99.54	-0.10
YUAN/KES	19.55	19.60	-0.23
RUPEE/KES	1.67	1.66	0.11
KES/UGS	27.04	27.08	-0.14
KES/TZS	17.11	17.16	-0.31
RAND/KES	7.16	7.13	0.39

(Source: NSE, AIB-AXYS)

## Dear Investor,

The following are today's highlights:

### EQUITIES

The benchmark indices recorded upward trends with the **NASI** up **0.53%** and **NSE 20** up **1.37%** to close at **KES 98.50** and **KES 1,476.10** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.73)%** and **(11.93)%** respectively.

Equities market turnover at the NSE increased by **59.49%** to **KES 203.58Mn** from **KES 127.64Mn** recorded in the previous session. The top traders were **SCOM**, **EQTY** and **COOP**. The counters' turnover stood at **KES 131.84Mn**, **KES 23.77Mn** and **KES 14.59Mn**, respectively. The largest stock gainer was **BOC** with an increase of **10.00%** (a YTD gain of **8.83%**) while the largest loser was **FAHR** with a decrease of **6.33%** (a YTD loss of **-13.80%**).

Foreign investors were net buyers recording net inflows of **KES 9Mn** as compared to net outflows of **KES 7Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** was the highest net buyer and **EQTY** the highest net seller.

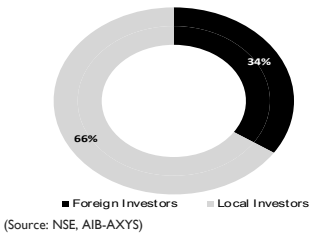
## SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	203,576,240	127,640,146	59.49	↑
Total Volume Traded	12,379,200	10,862,300	13.96	↑
Market Cap (Bn)	1,533.41	1,525.39	0.53	↑
Bond Turnover (Bn)	4.08	2.81	45.22	↑
NSE 20 Share Index	1,476.10	1,456.13	1.37	↑
NSE All Share Index	98.50	97.98	0.53	↑
Foreign buys (Mn)	74.45	21.80	241.54	↑
Foreign Sales (Mn)	65.43	28.77	127.45	↑

(Source: NSE, AIB-AXYS)



### Foreign and Local Participation



#### Top Foreign Buys

Company	Vol.
SCOM	44,230,600
EQTY	17,374,000
EABL	9,151,600
KCB	2,762,335
CARB	706,250

(Source: NSE, AIB-AXYS)

#### Top Foreign Sales

Company	Vol.
SCOM	32,528,000
EQTY	21,632,155
EABL	10,061,500
KCB	679,675
JUB	198,000

(Source: NSE, AIB-AXYS)

#### Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	131,844,930
EQTY	23,773,045
COOP	14,592,010
EABL	10,671,900
KCB	4,870,435
ABSA	4,169,145
NCBA	3,237,520
BAT	3,155,900
CARB	2,647,550
KNRE	784,424
DTK	576,100
CTUM	396,096
BAMB	347,985
KEGN	247,549
NMG	229,190

(Source: NSE, AIB-AXYS)

### 4-Day Key Market Indicators

Indicator	24-May-23	23-May-23	22-May-23	19-May-23
NSE 20	1476.10	1456.13	1461.57	1467.83
NASI	98.50	97.98	97.75	98.52
Market Cap (KES Bn)	1533.41	1525.39	1521.78	1533.73
Equity + I Reit turnover (KES Mn)	203.58	127.64	118.93	258.31
Bond Turnover (KES Bn)	4.08	2.81	2.73	1.58

(Source: NSE, AIB-AXYS)

### FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **45.22%** to **KES 4.08Bn** from **KES 2.81Bn** worth of bonds traded previously. The **FXD2/2013/15Yr** was the day's most traded bond.

### DERIVATIVES

Total volume contracts increased to **1** with a value of **KES 37,000** from **0** with a value of **KES 0** recorded in the previous session. Total open contracts remained constant at **179**.

### CURRENCY

The currency depreciated against the greenback to trade at **KES 137.96** from **KES 137.76** in the previous session. On a year-to-date basis, the shilling has depreciated by **11.82%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of May 19<sup>th</sup>, 2023, CBK's usable foreign exchange reserves stood at **USD 6,297 Million (3.50 months of import cover)**.

### MONEY MARKET

Liquidity in the money markets eased with the interbank rate decreasing to **9.24%**, compared to **9.25%** recorded previously.

### MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (Apr 23)	7.90%	9.20%
Stanbic Kenya PMI (Apr 23)	47.20	49.20
Private Sector Credit Growth (Feb 23)	11.70%	12.70%
Forex Reserves(USD M)	6,297	6,468
Public Debt (Tn) Mar (23)	9.39	9.26

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
A Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
BOC	7.00	10.00%	77.00	70.00	7,700	100	-	-	-	-
EVRD	0.12	9.68%	1.36	1.24	35,904	26,400	-	-	990,888	350
CIC	0.12	7.10%	1.81	1.69	35,590	19,700	-	-	-	62
NSE	0.38	6.76%	6.00	5.62	138,516	23,100	108,000	-	-	-
TCL	0.04	5.48%	0.77	0.73	230	300	-	-	-	8
OCH	0.14	5.19%	2.84	2.70	58,850	20,700	-	-	-	500
KPLC	0.07	5.00%	1.47	1.40	167,242	113,500	-	-	-	-
CTUM	0.40	4.77%	8.78	8.38	396,096	45,100	-	-	-	30
JUB	7.00	4.05%	180.00	173.00	198,000	1,100	-	198,000	-	27
IMH	0.55	3.41%	16.70	16.15	106,890	6,400	-	-	-	17
HAFR	0.01	3.33%	0.31	0.30	558	1,800	-	-	-	-
TPSE	0.30	2.46%	12.50	12.20	44,960	3,600	-	-	-	3
EQTY	0.75	2.09%	36.55	35.80	23,773,045	650,500	17,374,000	21,632,155	-	17
SBIC	2.00	2.04%	100.25	98.25	140,400	1,400	100,000	-	-	112
KCB	0.45	1.50%	30.50	30.05	4,870,435	159,600	2,762,335	679,675	713,733,775	112
PORT	0.08	1.36%	5.98	5.90	3,588	600	-	-	-	205
NMG	0.20	1.30%	15.60	15.40	229,190	14,700	16,500	180,300	-	22
COOP	0.15	1.21%	12.50	12.35	14,592,010	1,169,400	-	-	-	-
SCAN	0.03	1.07%	2.83	2.80	25,195	8,900	-	-	-	6
NCBA	0.35	1.04%	33.95	33.60	3,237,520	95,400	-	-	-	6
ABSA	0.10	0.97%	10.45	10.35	4,169,145	399,700	-	-	713,850	-
LBTY	0.03	0.76%	3.99	3.96	798	200	-	-	-	5
BRIT	0.03	0.72%	4.17	4.14	64,609	15,500	-	-	-	3
HFCK	0.03	0.71%	4.24	4.21	90,239	21,300	-	-	-	3
CRWN	0.30	0.70%	43.00	42.70	12,900	300	-	-	-	1
BAMB	0.15	0.63%	24.00	23.85	347,985	14,500	-	-	-	-
SCBK	0.75	0.54%	140.75	140.00	56,300	400	-	-	61,924,830	26
EABL	0.75	0.52%	146.00	145.25	10,671,900	73,100	9,151,600	10,061,500	-	2
SMER	0.01	0.48%	2.10	2.09	2,518	1,200	-	-	-	2
WTK	0.75	0.44%	171.00	170.25	102,600	600	-	-	-	0
BAT	0.75	0.17%	450.75	450.00	3,155,900	7,000	-	-	72,500	25
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
CABL	-	0.00%	0.98	0.98	1,761	1,800	-	-	-	11
CGEN	-	0.00%	28.00	28.00	-	-	-	-	-	1
EGAD	-	0.00%	10.50	10.50	-	-	-	-	-	64
GLD	-	0.00%	2,530.00	2,530.00	-	-	-	-	-	18
KAPC	-	0.00%	130.00	130.00	-	-	-	-	-	-
KUKZ	-	0.00%	429.75	429.75	-	-	-	-	-	15
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMT	-	0.00%	420.00	420.00	-	-	-	-	-	2
LKL	-	0.00%	2.36	2.36	-	-	-	-	-	5
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
ORCH	-	0.00%	15.00	15.00	-	-	-	-	267,586,890	124
SASN	-	0.00%	27.25	27.25	84,475	3,100	-	81,750	-	34
SLAM	-	0.00%	8.00	8.00	-	-	-	-	-	-
UCHM	-	0.00%	0.18	0.18	2,789	15,600	-	-	-	49
UMME	-	0.00%	14.00	14.00	152,575	10,900	-	-	-	36
UNGA	-	0.00%	19.05	19.05	-	-	-	-	-	64
XPRS	-	0.00%	4.33	4.33	433	100	-	433	-	13
SCOM	(0.05)	-0.33%	15.25	15.30	131,844,930	8,640,900	44,230,600	32,528,000	-	83
CARB	(0.05)	-0.40%	12.50	12.55	2,647,550	211,800	706,250	-	-	3
KEGN	(0.01)	-0.43%	2.30	2.31	247,549	107,500	-	-	-	9
BKG	(0.20)	-0.58%	34.25	34.45	116,530	3,400	-	-	1	17
DTK	(0.30)	-0.66%	45.00	45.30	576,100	12,800	-	9,100	-	-
KNRE	(0.02)	-1.11%	1.78	1.80	784,424	441,900	-	20,406	-	0
FTGH	(0.02)	-1.67%	1.18	1.20	236	200	-	-	-	9
TOTL	(0.50)	-2.36%	20.65	21.15	173,410	8,400	-	-	-	49
SGL	(0.50)	-5.53%	8.54	9.04	18,808	2,200	-	1,808	-	10
NBV	(0.18)	-6.12%	2.76	2.94	62,123	22,500	-	33,848	-	353
FAHR	(0.38)	-6.33%	5.62	6.00	73,170	13,000	-	-	-	55

**CONTACTS**

**Research Desk**  
**Solomon Kariuki**  
Research Analyst

**Stacy Makau**  
Research Analyst

**Lawrence Musyoka**

**Equities Dealing**  
**Nina Goswami**

**Bernard Kung'u**

**Benard Gichuru**

**Brian Tanui**

**Samuel Githinji**

**Sheema Shah**

**Samuel Wachira**

**Benson Ngugi**

**Bond Dealing**  
**Crispus Otieno**

**Titus Marenje**

**Aundrina Musyoka**

**Kenneth Minjire**

**Email:** [research@aib-axysafrica.com](mailto:research@aib-axysafrica.com)

**Email:** [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

**Email:** [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

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