Daily Market Report 20th March 2023

Top Gainers

Company	(%)	Vol.
SCOM	9.79%	15,620,600
LKL	9.65%	6,900
SASN	7.57%	7,700
HAFR	6.90%	600
SCAN	6.41%	4,300

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
BOC	-9.09%	7,200
WTK	-6.83%	200
CABL	-6.25%	18,000
NBV	-6.23%	33,000
DTK	-5.16%	18,700

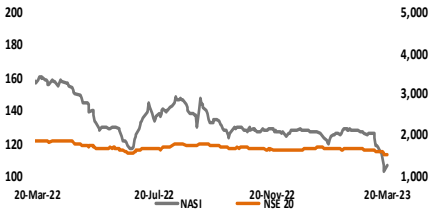
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	15,620,600
KCB	2,644,500
EQTY	1,949,300
KPLC	1,388,000
COOP	330,900

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	130.01	129.88	0.10
EUR/KES	138.25	137.77	0.35
GBP/KES	157.84	156.51	0.85
JPY(100)/KES	98.43	97.84	0.61
YUAN/KES	18.87	18.83	0.23
RUPEE/KES	1.57	1.57	0.32
KES/UGS	28.83	28.86	-0.12
KES/TZS	18.00	18.02	-0.10
RAND/KES	7.08	7.06	0.27

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded mixed trends with the **NASI** up **3.50%** and **NSE 20** down **0.51%** to close at **KES 107.03** and **KES 1,522.34** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(16.04)%** and **(9.17)%** respectively.

Equities market turnover at the NSE decreased by **64.89%** to **KES 500.12Mn** from **KES 1.42Bn** recorded in the previous session. The top traders were **SCOM, KCB** and **EQTY**. The counters' turnover stood at **KES 280.22Mn, KES 79.27Mn** and **KES 74.07Mn**, respectively. The largest stock gainer was **SCOM** with an increase of **9.79%** while the largest loser was **BOC** with a decrease of **9.09%.**

Foreign investors were net sellers recording net outflows of **KES 46Mn** as compared to net outflows of **KES 441Mn** in the previous session. In terms of company-specific foreign activity, **KCB** and **EQTY** were net buyers and **SCOM** a net seller.

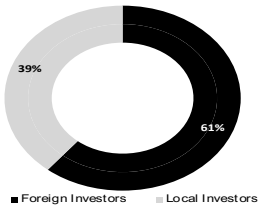
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	500,123,830	1,424,501,214	(64.89)	↓
Total Volume Traded	22,887,900	83,704,400	(72.66)	↓
Market Cap (Bn)	1,666.81	1,610.24	3.51	↑
Bond Turnover (Bn)	3.45	3.50	(1.46)	↓
NSE 20 Share Index	1,522.34	1,530.17	(0.51)	↓
NSE All Share Index	107.03	103.41	3.50	↑
Foreign buys (Mn)	281.72	869.05	(67.58)	↓
Foreign Sales (Mn)	327.56	1,310.20	(75.00)	↓

(Source: NSE, AIB-AXYS)

CERTIFICATIONS & REQUIRED DISCLOSURES BEGIN ON PAGE 4

Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	153,414,435
EQTY	71,364,000
KCB	54,828,540
COOP	1,008,900
KPLC	700,000

(Source: NSE, AIB-AXYS)

Top Foreign Sales

SCOM	3,616,56
SCOM	253,128,275
EQTY	67,339,800
BAT	6,239,500
DTK	593,500
UNGA	171,700

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	280,218,370
KCB	79,274,830
EQTY	74,068,345
SCBK	46,327,600
BAT	8,397,750
COOP	4,089,355
KPLC	1,946,329
DTK	859,225
CTUM	811,840
UMME	573,320
ABSA	553,970
BOC	504,000
NMG	431,600
IMH	290,895
SASN	207,820

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	20-Mar-23	17-Mar-23	16-Mar-23	15-Mar-23
NSE 20	1,522.34	1,530.17	1,560.06	1,590.60
NASI	107.03	103.41	106.81	110.62
Market Cap (KES Bn)	1666.81	1610.24	1663.23	1722.77
Equity + I Reit turnover (KES Mn)	500.12	1424.50	838.67	393.06
Bond Turnover (KES Bn)	3.45	3.50	2.89	3.49

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **1.46%** to **KES 3.45Bn** from **KES 3.50Bn** worth of bonds traded previously. The **FXD1/2017/10Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts decreased to **0** with a value of **KES 0** from **94** with a value of **KES 2,105,210** recorded in the previous session. Total open contracts remained constant at **145.**

CURRENCY

The currency depreciated against the greenback to trade at **KES 130.01** from **KES 129.88** in the previous session. On a year-to-date basis, the shilling has depreciated by **5.38%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of March 17th , 2023 , CBK's usable foreign exchange reserves stood at **USD 6,560 Million (3.66 months of import cover).**

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **6.97%**, compared to **6.91%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q3'22 Compared to Q3'21)	4.70%	9.70%
Inflation (Feb 23)	9.20%	9.00%
Stanbic Kenya PMI (Feb 23)	46.60	52.00
Private Sector Credit Growth (Dec 22)	12.50%	8.60%
Forex Reserves(USD M)	6,560	6,566
Public Debt (Tn) Dec (22)	9.15	8.90

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

A Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
SCOM	1.60	9.79%	17.95	16.35	280,218,370	15,620,600	153,414,435	253,128,275	-	83
LKL	0.25	9.65%	2.84	2.59	19,880	7,000	-	-	-	5
SASN	1.90	7.57%	27.00	25.10	207,820	7,700	-	-	-	34
HAFR	0.02	6.90%	0.31	0.29	183	600	-	-	-	-
SCAN	0.18	6.41%	2.99	2.81	12,857	4,300	-	-	-	6
FTGH	0.07	5.60%	1.32	1.25	114,465	87,000	114,221	-	-	9
TCL	0.05	5.10%	1.03	0.98	8,450	8,200	-	-	-	8
SMER	0.09	4.37%	2.15	2.06	4,300	2,000	-	-	-	2
CIC	0.05	2.63%	1.95	1.90	40,276	20,700	-	-	-	62
UNGA	0.30	1.81%	16.90	16.60	184,000	10,900	-	171,700	-	64
EVRD	0.01	1.54%	0.66	0.65	1,650	2,500	-	-	990,888	350
CARB	0.15	1.20%	12.60	12.45	67,940	5,400	-	-	-	3
LBTY	0.03	0.63%	4.83	4.80	3,865	800	-	-	-	5
KEGN	0.01	0.46%	2.20	2.19	126,632	57,600	-	-	-	9
SBIC	0.50	0.45%	111.00	110.50	44,400	400	-	-	-	112
COOP	0.05	0.41%	12.35	12.30	4,089,355	330,900	1,008,900	-	-	-
NSE	0.02	0.33%	6.06	6.04	40,012	6,600	-	-	-	-
HFCK	0.01	0.29%	3.50	3.49	2,449	700	-	-	-	3
ABSA	-	0.00%	12.00	12.00	553,970	46,200	-	82,800	713,850	-
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
BKG	-	0.00%	28.65	28.65	-	-	-	-	1	17
CGEN	-	0.00%	32.20	32.20	-	-	-	-	-	1
CRWN	-	0.00%	35.00	35.00	-	-	-	-	-	1
EGAD	-	0.00%	11.50	11.50	-	-	-	-	-	64
GLD	-	0.00%	2,325.00	2,325.00	-	-	-	-	-	18
KAPC	-	0.00%	130.00	130.00	130,000	1,000	-	-	-	-
KUKZ	-	0.00%	384.25	384.25	-	-	-	-	-	15
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMT	-	0.00%	400.00	400.00	-	-	-	-	-	2
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
OCH	-	0.00%	2.68	2.68	-	-	-	-	-	500
ORCH	-	0.00%	15.00	15.00	-	-	-	-	267,586,890	124
PORT	-	0.00%	6.30	6.30	-	-	-	-	-	205
SCBK	-	0.00%	167.00	167.00	46,327,600	277,400	-	-	61,924,830	26
SGL	-	0.00%	9.40	9.40	-	-	-	-	-	10
SLAM	-	0.00%	8.72	8.72	-	-	-	-		
TOTL	-	0.00%	18.30	18.30	45,810	2,500	36,000	-	-	49
TPSE	-	0.00%	13.65	13.65	-	-	-	-	-	3
UCHM	-	0.00%	0.20	0.20	60	300	-	-	-	49
UMME	-	0.00%	9.80	9.80	573,320	58,500	-	-	-	36
XPRS	-	0.00%	4.50	4.50	-	-	-	-	-	13
EABL	(0.50)	-0.29%	170.00	170.50	17,000	100	-	-	-	2
IMH	(0.05)	-0.29%	17.00	17.05	290,895	17,100	-	-	-	17
EQTY	(0.15)	-0.39%	38.00	38.15	74,068,345	1,949,300	71,364,000	67,339,800	-	17
FAHR	(0.04)	-0.64%	6.24	6.28	48,050	7,700	-	-	-	55
CTUM	(0.06)	-0.67%	8.94	9.00	811,840	90,800	-	-	-	30
NMG	(0.10)	-0.68%	14.50	14.60	431,600	29,800	-	-	-	22
JUB	(1.50)	-0.99%	150.00	151.50	75,000	500	-	-	-	27
BAT	(6.00)	-1.39%	424.25	430.25	8,397,750	19,800	253,500	6,239,500	72,500	25
BRIT	(0.08)	-1.76%	4.47	4.55	98,273	22,000	-	-	-	3
KNRE	(0.05)	-3.14%	1.54	1.59	128,396	83,200	-	-	-	0
KCB	(1.00)	-3.23%	30.00	31.00	79,274,830	2,644,500	54,828,540	-	713,733,775	112
NCBA	(1.10)	-3.23%	32.95	34.05	131,875	4,000	-	-	-	6
KPLC	(0.05)	-3.45%	1.40	1.45	1,946,329	1,388,000	700,000	-	-	-
BAMB	(1.00)	-3.60%	26.75	27.75	50,850	1,900	-	-	-	-
DTK	(2.50)	-5.16%	45.95	48.45	859,225	18,700	-	593,500	-	-
NBV	(0.20)	-6.23%	3.01	3.21	99,298	33,000	620	-	-	353
CABL	(0.05)	-6.25%	0.75	0.80	13,453	18,000	-	-	-	11
WTK	(11.00)	-6.83%	150.00	161.00	30,000	200	-	-	-	0
BOC	(7.00)	-9.09%	70.00	77.00	504,000	7,200	-	-	-	-

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