



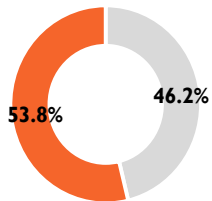
## AIB-AXYS Daily Market Watch – 8th July 2024

### Top Traded

| Company                  | Closing Price | Turnover (KES Mn) |
|--------------------------|---------------|-------------------|
| Safaricom                | 17.30         | 86.91             |
| Standard Chartered Kenya | 194.00        | 24.04             |
| Equity Group             | 43.35         | 20.93             |
| East African Breweries   | 144.75        | 7.30              |
| Kenya Power              | 1.80          | 4.52              |

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

| Company             | Closing Price | % Change |
|---------------------|---------------|----------|
| Home Afrika         | 0.34          | ▲ 9.7%   |
| BK Group Plc        | 34.00         | ▲ 9.7%   |
| Sameer Africa       | 2.18          | ▲ 8.5%   |
| Uchumi Supermarkets | 0.19          | ▲ 5.6%   |
| KCB Group           | 33.45         | ▲ 4.5%   |

Source: NSE, AIB-AXYS Research

### Top Losers

| Company                     | Closing Price | % Change |
|-----------------------------|---------------|----------|
| Nairobi Business Ventures   | 2.10          | ▼ (7.9%) |
| TPS Eastern Africa          | 13.15         | ▼ (6.1%) |
| WPP Scangroup               | 2.08          | ▼ (5.5%) |
| TransCentury                | 0.37          | ▼ (5.1%) |
| East African Portland Cemei | 4.64          | ▼ (4.5%) |

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered mild bullish sentiments as signaled by the **0.9% rise** in the Nairobi All-Share index (NASI) to close at **109.96 points**.
- Trading activity increased **74.8%** in the day to **KES 169.79Mn**, up from **KES 97.14Mn** in the previous session.
- Domestic investors were more active in the day accounting for **53.8%** of total market trading activity.
- Foreign investors turned net sellers recording net outflows totaling **KES 63.27Mn** compared to net inflows of **KES 6.22Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Standard Chartered Kenya** and **Equity Group** - with turnovers clocking **KES 86.91Mn, KES 24.04Mn** and **KES 20.93Mn** respectively.

### Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

### Market Summary

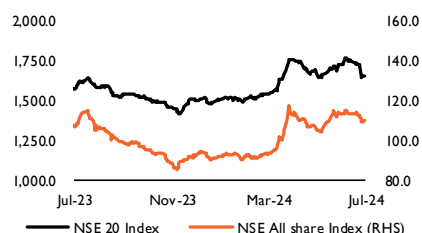
| Statistic                   | Today    | Previous | % change    |
|-----------------------------|----------|----------|-------------|
| Equity Turnover (KES, Mn)   | 169.79   | 97.14    | ▲ 74.8%     |
| Market Cap (KES Bn)         | 1,718.03 | 1,703.30 | ▲ 0.9%      |
| Nairobi All-Share Index     | 109.96   | 109.02   | ▲ 0.9%      |
| NSE-10 Index                | 1,130.91 | 1,114.68 | ▲ 1.5%      |
| NSE-20 Index                | 1,678.00 | 1,659.68 | ▲ 1.1%      |
| NSE-25 Index                | 2,891.35 | 2,854.75 | ▲ 1.3%      |
| Foreigner buys (KES Mn)     | 46.78    | 41.74    | ▲ 12.1%     |
| Foreigner sales (KES Mn)    | 110.05   | 35.51    | ▲ 209.9%    |
| Net foreign flows (KES, Mn) | (63.27)  | 6.22     | ▼ (1116.7%) |

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 8th July 2024

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

| Statistic           | Today    | Previous | Δ         |
|---------------------|----------|----------|-----------|
| Bond Turnover (Bns) | 13.18    | 6.26     | ▲ 110.5%  |
| No. of trades       | 103      | 99       | ▲ 4.0%    |
| Bond Index          | 1,041.15 | 1,040.12 | ▲ 0.1%    |
| 91-day rate         | 15.99%   | 15.98%   | ▲ 1 bps   |
| 182-day rate        | 16.80%   | 16.76%   | ▲ 3 bps   |
| 364-day rate        | 16.83%   | 16.79%   | ▲ 4 bps   |
| Interbank Rate      | 13.20%   | 13.26%   | ▼ (6 bps) |

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

| Currency        | Today  | Previous | % Change   |
|-----------------|--------|----------|------------|
| US Dollar       | 128.50 | 128.47   | ▼ (3 bps)  |
| Euro            | 138.99 | 139.00   | ▲ 1 bps    |
| Sterling Pound  | 164.39 | 164.03   | ▼ (22 bps) |
| Japanese Yen    | 79.73  | 79.92    | ▲ 23 bps   |
| Chinese Yuan    | 17.68  | 17.68    | ▼ (1 bps)  |
| Indian Rupee    | 1.54   | 1.54     | -          |
| S. Africa Rand  | 7.03   | 7.04     | ▲ 23 bps   |
| KES/UG Shilling | 28.79  | 28.80    | ▼ (6 bps)  |
| KES/TZ Shilling | 20.66  | 20.67    | ▼ (3 bps)  |

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

| Company                | Closing Price | Turnover (KES Mn) |
|------------------------|---------------|-------------------|
| Equity Group           | 43.35         | 19.95             |
| Safaricom              | 17.30         | 18.47             |
| East African Breweries | 144.75        | 6.74              |
| Co-operative Bank      | 12.60         | 1.52              |
| ABSA Kenya PLC         | 14.30         | 0.04              |

Source: NSE, AIB-AXYS Research

### Top Foreigner Sales

| Company                | Closing Price | Turnover (KES Mn) |
|------------------------|---------------|-------------------|
| Safaricom              | 17.30         | 82.36             |
| Equity Group           | 43.35         | 17.99             |
| East African Breweries | 144.75        | 4.87              |
| BAT Kenya              | 353.25        | 3.53              |
| Diamond Trust Bank     | 46.05         | 0.48              |

### Fixed Income

- Secondary bond market turnover inclined **110.5%** to **KES 13.18Bn** from **KES 6.26Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

### Derivatives

- Total value of contracts traded decreased to **KES 0** down from **KES 3,823,000** recorded in the previous session. The volume of traded contracts fell to **0** down from **102** recorded in the previous session.
- The number of open interest contracts remained the same at **265** as pending in the previous session.

### Summary Macroeconomic Stats

| Statistic                    | Updated as of: | Current | Previous | Δ           |
|------------------------------|----------------|---------|----------|-------------|
| GDP Growth                   | Q1 2024        | 5.0%    | 5.5%     | ▼ (50 bps)  |
| Headline Inflation           | June/24        | 4.6%    | 5.1%     | ▼ (50 bps)  |
| Central Bank Rate            | June/24        | 13.0%   | 13.0%    | -           |
| Stanbic Kenya PMI            | June/24        | 47.2    | 51.8     | ▼ (4.6 pts) |
| Private Sector Credit Growth | April/24       | 6.6%    | 7.9%     | ▼ (130 bps) |
| Forex Reserves (USD M)       | June/24        | 8,321   | 7,180    | ▲ 15.9%     |
| Public Debt (KES Tn)         | March/24       | 10.40   | 10.87    | ▼ (4.3%)    |

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research





**CONTACTS**

**Research Desk**

**Ronny Chokaa**

Senior Research Analyst

**Stacy Makau**

Research Analyst

**Alex Sanja**

**Sheila Wambui**

Email: [research@aib-axysafrica.com](mailto:research@aib-axysafrica.com)

**Equities Dealing**

**Nina Goswami**

**Bernard Kung'u**

**Benard Gichuru**

**Anthony Kiambati**

**Samuel Githinji**

**Sheema Shah**

**Samuel Wachira**

**Benson Ngugi**

Email: [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

**Bond Dealing**

**Crispus Otieno**

**Titus Marenye**

**Aundrina Musyoka**

**Kenneth Minjire**

Email: [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

**Derivatives Trading**

**Anthony Kiambati**

Email: [Derivapplications@aib-axysafrica.com](mailto:Derivapplications@aib-axysafrica.com)

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