



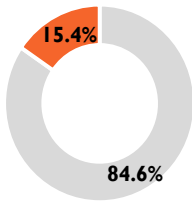
AIB-AXYS Daily Market Watch – 28th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.40	766.74
Equity Group	44.35	196.10
KenGen Plc	3.98	11.49
KCB Group	38.50	10.74
Diamond Trust Bank	53.75	8.66

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

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Top Gainers

Company	Closing Price	% Change
Uchumi Supermarkets	0.22	▲ 10.0%
WPP Scangroup	2.23	▲ 8.3%
Olympia Capital Holdings	2.99	▲ 5.3%
Jubilee Holdings	172.00	▲ 4.1%
Eveready Plc.	1.10	▲ 3.8%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
East African Portland Cemei	32.55	▼ (9.6%)
Stanbic Holdings	128.75	▼ (3.7%)
Carbacid Plc	18.50	▼ (2.6%)
Britam Holdings	5.84	▼ (2.3%)
Total Kenya	20.60	▼ (1.9%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bearish sentiments as signaled by the **0.03%** fall in the Nairobi All-Share index (NASI) to close at **110.65 points**.
- Trading activity soared **115.3%** in the day to **KES 1,017.21 Mn**, up from **KES 472.37 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **84.6%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 189.00 Mn** compared to net outflows totaling **KES 152.10 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Equity Group and KenGen PLC** - with turnovers clocking **KES 766.74 Mn, KES 196.10 Mn and KES 11.49 Mn**, respectively.

Market Summary

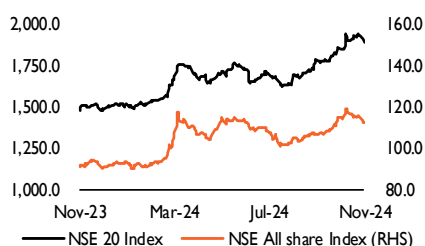
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	1,017.21	472.37	▲ 115.3%
Market Cap (KES Bn)	1,732.07	1,732.61	▼ (0.03%)
Nairobi All-Share Index	110.65	110.68	▼ (0.03%)
NSE-10 Index	1,173.91	1,171.93	▲ 0.2%
NSE-20 Index	1,879.72	1,881.19	▼ (0.1%)
NSE-25 Index	3,064.59	3,063.59	▲ 0.03%
Foreigner buys (KES Mn)	765.62	257.63	▲ 197.2%
Foreigner sales (KES Mn)	954.61	409.73	▲ 133.0%
Net foreign flows (KES, Mn)	(189.00)	(152.10)	▲ 24.3%

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	3.56	6.08	▼ (41.4%)
No. of trades	117	151	▼ (22.5%)
Bond Index	1,041.36	1,025.53	▲ 1.5%
91-day rate	12.03%	12.79%	▼ (76 bps)
182-day rate	12.21%	13.06%	▼ (85 bps)
364-day rate	13.29%	13.90%	▼ (60 bps)
Interbank Rate	11.92%	11.90%	▲ 2 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.64	129.61	▼ (2 bps)
Euro	136.79	135.80	▼ (72 bps)
Sterling Pound	164.20	162.92	▼ (78 bps)
Japanese Yen	85.56	85.12	▼ (51 bps)
Chinese Yuan	17.89	17.86	▼ (17 bps)
Indian Rupee	1.53	1.53	-
S. Africa Rand	7.12	7.13	▲ 22 bps
KES/UG Shilling	28.46	28.59	▼ (43 bps)
KES/TZ Shilling	20.40	20.41	▼ (2 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.40	670.12
Equity Group	44.35	88.87
Diamond Trust Bank	53.75	5.72
Nairobi Securities Exchg.	5.72	0.62
Stanbic Holdings	128.75	0.12

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.40	755.46
Equity Group	44.35	194.12
KenGen Plc	3.98	1.71
Diamond Trust Bank	53.75	1.34
BAT Kenya	349.50	0.98

Fixed Income

- Secondary bond market turnover decreased **41.4%** to **KES 3.56 Bn** from **KES 6.08 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2024/8.5Yr** while the most frequently traded bond of the day was **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded increased to **414,000** up from **101,950** as recorded in the previous session. The volume of traded contracts increased to **9** up from **7** as recorded in the previous session.
- The number of open interest contracts increased to **330** up from **323** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	October/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	October/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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