



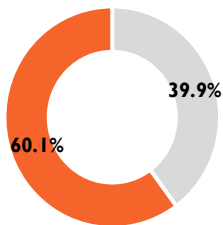
AIB-AXYS Daily Market Watch – 29th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	40.85	359.52
Safaricom	15.30	53.43
KCB Group	31.70	25.75
Bamburi Plc	62.00	7.33
Co-operative Bank	12.80	6.90

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Nairobi Business Ventures	2.34	▲ 6.4%
East African Cables	0.95	▲ 5.6%
Umeme	16.85	▲ 5.3%
CIC Group	2.16	▲ 3.3%
Sanlam Kenya	6.26	▲ 3.3%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
HF Group	4.30	▼ (6.1%)
Unga Group	12.70	▼ (5.9%)
Eveready Plc.	1.12	▼ (4.3%)
Flame Tree Group	1.15	▼ (3.4%)
Nairobi Securities Exchg.	5.78	▼ (2.7%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bullish sentiments as signaled by the **0.4% rise** in the Nairobi All-Share index (NASI) to close at **104.62 points**.
- Trading activity decreased **0.5%** in the day to **KES 461.07 Mn**, down from **KES 463.29Mn** in the previous session.
- Domestic investors were more active in the day accounting for **60.1%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 280.93Mn** compared to net outflows totaling **KES 167.97Mn** recorded in the previous session.
- The top traded counters were **Equity Group, Safaricom and KCB Group** - with turnovers clocking **KES 359.52Mn, KES 53.43Mn and KES 25.75Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

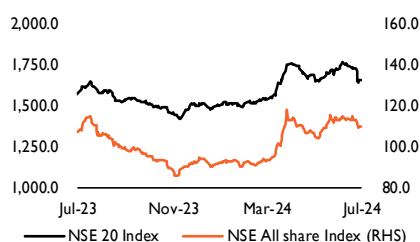
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	461.07	463.29	▼ (0.5%)
Market Cap (KES Bn)	1,634.56	1,628.33	▲ 0.4%
Nairobi All-Share Index	104.62	104.22	▲ 0.4%
NSE-10 Index	1,085.25	1,088.58	▼ (0.3%)
NSE-20 Index	1,680.04	1,674.10	▲ 0.4%
NSE-25 Index	2,795.26	2,798.53	▼ (0.1%)
Foreigner buys (KES Mn)	43.24	154.40	▼ (72.0%)
Foreigner sales (KES Mn)	324.16	322.37	▲ 0.6%
Net foreign flows (KES, Mn)	(280.93)	(167.97)	▲ 67.2%

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 29th July 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	3.82	8.38	▼ (54.4%)
No. of trades	74	127	▼ (41.7%)
Bond Index	1,031.22	1,021.45	▲ 1.0%
91-day rate	16.00%	16.00%	▲ 0 bps
182-day rate	16.85%	16.82%	▲ 3 bps
364-day rate	16.92%	16.88%	▲ 4 bps
Interbank Rate	13.15%	13.14%	▲ 1 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	131.57	132.57	▲ 76 bps
Euro	142.90	143.94	▲ 73 bps
Sterling Pound	169.41	170.54	▲ 67 bps
Japanese Yen	85.71	86.25	▲ 64 bps
Chinese Yuan	18.13	18.30	▲ 92 bps
Indian Rupee	1.57	1.58	▲ 86 bps
S. Africa Rand	7.20	7.24	▲ 50 bps
KES/UG Shilling	28.31	28.21	▲ 35 bps
KES/TZ Shilling	20.52	20.29	▲ 113 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
KCB Group	31.70	22.15
Equity Group	40.85	21.05
I&M Group	20.75	0.03
Total Kenya	20.20	0.01
Co-operative Bank	12.80	0.00

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Equity Group	40.85	321.85
Safaricom	15.30	1.78
KCB Group	31.70	0.33
Co-operative Bank	12.80	0.07
Stanbic Holdings	117.50	0.05

Fixed Income

- Secondary bond market turnover declined **54.4%** to **KES 3.82Bn** from **KES 8.38Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXDI/2024/003** while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded decreased to **KES 152,550** down from **KES 778,570** recorded in the previous session. The volume of traded contracts dropped to **5** down from **51** recorded in the previous session.
- The number of open interest contracts remained constant at **438** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June-24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June-24	13.0%	13.0%	-
Stanbic Kenya PMI	June-24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April-24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June-24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March-24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eagads Ltd	13.15	-	▼ (5.7%)	0	44.67	422.9	0.28	-	47.0x	0.3x	0.0%	0.0%	0.6%	0.5%
Kakuzi Plc	360.00	-	▼ (6.5%)	100	302.55	7,056.0	23.14	24.00	15.6x	1.2x	6.7%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	270.00	-	▲ 25.6%	400	262.26	2,112.5	51.04	25.00	5.3x	1.0x	9.3%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc	379.75	-	▼ (0.1%)	0	80.09	911.4	3.38	1.00	112.4x	4.7x	0.3%	29.6%	4.2%	3.6%
Sasini Plc	18.70	▲ 0.5%	▼ (6.5%)	200	63.16	4,264.6	1.70	1.00	11.0x	0.3x	5.3%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	263.00	-	▲ 26.4%	1,200	388.95	4,605.8	28.41	25.00	9.3x	0.7x	9.5%	88.0%	7.3%	5.5%
Industry Median	-	-	▼ (2.9%)	-	-	19,373.2	-	-	13.3x	0.9x	6.0%	45.2%	5.8%	4.5%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.00	-	▼ (16.0%)	100	142.92	842.2	(3.33)	-	(6.3x)	0.1x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	14.00	▼ (0.4%)	▲ 22.3%	104,000	13.81	76,041.5	3.28	1.55	4.3x	1.0x	11.1%	51.5%	23.7%	3.6%
BK Group Plc	32.45	-	▼ (9.4%)	1,000	49.40	29,099.8	10.93	3.90	3.0x	0.7x	12.0%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	46.25	▼ (0.4%)	▲ 2.7%	8,200	290.99	12,931.6	25.34	6.00	1.8x	0.2x	13.0%	24.4%	8.7%	1.2%
Equity Group Holdings Plc	40.85	▼ (1.1%)	▲ 21.4%	8,800,800	57.97	154,154.6	11.94	4.00	3.4x	0.7x	9.8%	36.0%	20.6%	2.7%
HF Group Plc	4.30	▼ (6.1%)	▲ 23.6%	47,700	23.41	1,653.8	1.01	-	4.3x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc	20.75	▲ 0.5%	▲ 18.6%	12,100	52.76	34,312.6	8.10	2.55	2.6x	0.4x	12.3%	33.4%	15.4%	2.5%
KCB Group Plc	31.70	▼ (0.3%)	▲ 44.7%	811,900	72.03	101,866.8	19.54	-	1.6x	0.4x	0.0%	0.0%	27.1%	3.1%
NCBA Group Plc	40.80	▼ (0.2%)	▲ 4.7%	4,400	59.96	67,218.8	13.16	4.75	3.1x	0.7x	11.6%	36.5%	21.9%	3.1%
Stanbic Holdings Plc	117.50	▲ 1.7%	▲ 8.0%	4,800	173.41	46,450.3	31.37	15.35	3.7x	0.7x	13.1%	49.9%	18.1%	2.7%
Standard Chartered Bank Kenya Ltd	190.00	▼ (0.1%)	▲ 17.3%	4,200	179.87	71,791.6	40.04	29.00	4.7x	1.1x	15.3%	80.2%	22.3%	3.9%
The Co-operative Bank of Kenya Ltd	12.80	▼ (0.8%)	▲ 12.3%	539,600	19.35	75,099.9	3.92	1.50	3.3x	0.7x	11.7%	38.3%	20.3%	3.4%
Industry Median	-	▼ (0.3%)	▲ 17.3%	-	-	670,621.4	-	-	3.3x	0.7x	11.7%	36.5%	20.6%	3.1%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.12	▼ (4.3%)	▲ 3.7%	113,300	0.30	235.2	(0.28)	-	(4.0x)	3.8x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.60	-	▼ (2.7%)	0	10.90	171.8	(2.17)	-	(1.7x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboy Entertainment Plc	4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.49	-	▲ 3.3%	200	0.39	678.4	(2.45)	-	(1.0x)	6.3x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.34	▲ 6.4%	▼ (13.3%)	200	0.48	3,167.7	0.01	-	253.4x	4.9x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	17.45	▲ 2.0%	▼ (13.0%)	3,500	39.61	3,619.1	(1.10)	-	(15.9x)	0.4x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.30	▲ 3.1%	▲ 1.3%	100	1.70	640.2	0.17	-	13.5x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	6.60	-	▼ (14.7%)	100	0.96	539.4	(7.93)	-	(0.8x)	6.9x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	13.85	▼ (1.1%)	▼ (15.8%)	2,600	57.78	2,523.1	2.89	-	4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.19	-	▲ 11.8%	2,600	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.25	▲ 0.9%	▲ 3.2%	200	12.21	972.4	0.31	-	7.3x	0.2x	0.0%	0.0%	2.5%	1.7%
Industry Median	-	-	-	-	-	12,911.0	-	-	(0.6x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	62.00	▲ 1.2%	▲ 72.9%	118,200	99.86	22,503.5	1.85	5.47	33.6x	0.6x	8.8%	296.3%	1.8%	1.5%
Crown Paints Kenya Plc	35.70	-	▲ 0.1%	0	25.92	5,082.3	(0.20)	-	(178.5x)	1.4x	0.0%	0.0%	0.0%	0.0%
EA Cables Ltd	0.95	▲ 5.6%	▼ (2.1%)	22,200	1.45	240.5	(1.02)	-	(0.9x)	0.7x	0.0%	0.0%	0.0%	0.0%
EA Portland Cement Co. Ltd	7.30	-	▼ (8.8%)	0	204.83	657.0	(14.19)	-	(0.5x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▲ 0.6%	▼ (1.0%)	-	-	28,483.3	-	-	(0.7x)	0.6x	0.0%	0.0%	0.0%	0.0%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	2.38	▲ 0.4%	▲ 18.4%	356,500	41.72	15,695.0	0.72	0.30	3.3x	0.1x	12.6%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	1.95	-	▲ 37.3%	593,100	29.13	3,805.4	(1.64)	-	(1.2x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	20.20	-	▲ 12.2%	900	51.19	12,716.8	4.48	1.92	4.5x	0.4x	9.5%	42.9%	8.8%	3.7%
Umeme Ltd	16.85	▲ 5.3%	▲ 5.3%	5,800	19.64	27,362.3	0.24	3.11	69.8x	0.9x	18.5%	1287.5%	1.2%	0.5%
Industry Median	-	▲ 0.2%	▲ 15.3%	-	-	59,579.4	-	-	3.9x	0.2x	11.1%	41.2%	1.5%	0.7%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.82	▲ 1.4%	▲ 21.5%	13,500	10.18	14,686.7	1.29	-	4.5x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.16	▲ 3.3%	▼ (3.6%)	21,100	2.91	5,649.6	0.57	0.13	3.8x	0.7x	6.0%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	162.00	▼ (1.2%)	▼ (12.4%)	100	748.90	11,740.6	59.00	14.30	2.7x	0.2x	8.8%	24.2%	7.9%	2.2%
Kenya Re- Insurance Corporation Ltd	1.32	-	▼ (29.8%)	197,300	8.60	7,391.5	0.89	0.15	1.5x	0.2x	11.4%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	5.84	▲ 0.7%	▲ 58.3%	800	17.88	3,128.5	1.22	0.37	4.8x	0.3x	6.4%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	6.26	▲ 3.3%	▲ 4.3%	3,400	6.02	901.4	(1.12)	-	(5.6x)	1.0x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▲ 1.0%	▲ 0.4%	-	-	43,498.3	-	-	3.3x	0.4x	6.2%	19.8%	9.1%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.02	-	▲ 7.4%	2,600	57.62	6,003.3	(5.01)	0.60	(1.8x)	0.2x	6.7%	(9.6%)	0.0%	0.0%
Home Afrika Ltd	0.32	-	▼ (13.5%)	7,000	-6.61	129.7	(0.11)	-	(2.9x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	3.00	-	▼ (8.3%)	200	32.70	120.0	0.49	-	6.1x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.36	▲ 2.9%	▼ (30.8%)	13,100	-24.20	135.1	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▼ (8.3%)	-	-	6,541.4	-	-	(1.8x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.78	▼ (2.7%)	▼ (4.0%)	30,300	7.21	1,505.1	0.07	0.16	82.6x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	95.00	-	▲ 15.9%	0	92.57	1,854.9	10.14	6.05	9.4x	1.0x	6.4%	59.7%	11.0%	9.2%
British American Tobacco Kenya Plc	357.00	▼ (0.7%)	▼ (12.4%)	1,300	144.44	35,700.0	48.82	50.00	7.3x	2.5x	14.0%	89.8%	33.8%	21.9%
Carbacid Investments Plc	17.00	-	▲ 13.3%	5,900	16.33	4,332.5	3.20	1.70	5.3x	1.0x	10.0%	53.1%	19.6%	19.9%
East African Breweries Plc	151.00	▼ (1.1%)	▲ 32.5%	500	37.27	156,778.1	10.62	5.50	14.2x	4.1x	3.6%	44.1%	28.5%	7.7%
Flame Tree Group Holdings Ltd	1.15	▼ (3.4%)	▲ 10.6%	1,100	7.36	204.8	(0.42)	-	(2.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	19.50	-	-	0	2.12	250.9	0.13	-	150.0x	9.2x	0.0%	0.0%	6.1%	1.2%
Unga Group Ltd	12.70	▼ (5.9%)	▼ (24.6%)	1,400	72.52	961.5	(9.78)	-	(1.3x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▲ 10.6%	-	-	-	200,082.7	-	-	7.3x	1.0x	3.6%	44.1%	11.0%	7.7%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	15.30	▲ 1.3%	▲ 10.1%	3,487,600	5.65	613,001.0	1.57	1.20	9.7x	2.7x	7.8%	76.4%	27.8%	9.8%
Market Average	-	▲ 0.4%	▲ 13.6%	-	-	-	-	-	10.4x	0.8x	4.5%	0.0%	7.0%	2.6%



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