



## Daily Market Report 26<sup>th</sup> May 2023

### Top Gainers

| Company | (%)   | Vol.    |
|---------|-------|---------|
| NMG     | 9.94% | 17,600  |
| EGAD    | 8.10% | 6,900   |
| NBV     | 5.98% | 6,900   |
| UCHM    | 5.26% | 21,200  |
| EVRD    | 4.70% | 177,500 |

(Source: NSE, AIB-AXYS)

### Top Losers

| Company | (%)     | Vol.  |
|---------|---------|-------|
| OCH     | -10.00% | 300   |
| XPRS    | -8.78%  | 3,000 |
| SMER    | -6.19%  | 5,400 |
| SASN    | -3.68%  | 2,000 |
| FAHR    | -3.68%  | 1,800 |

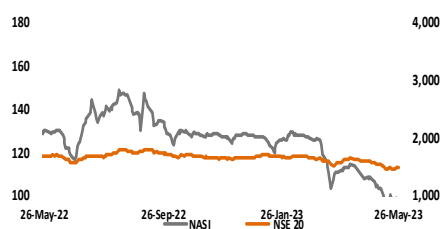
(Source: NSE, AIB-AXYS)

### Top Movers

| Company | Vol.       |
|---------|------------|
| SCOM    | 12,117,800 |
| ABSA    | 9,628,900  |
| EQTY    | 3,118,400  |
| KNRE    | 830,100    |
| COOP    | 803,300    |

(Source: NSE, AIB-AXYS)

### Market Index Movement



(Source: NSE, AIB-AXYS)

### Currency

| Currency     | Today  | Previous | % Δ   |
|--------------|--------|----------|-------|
| USD/KES      | 138.25 | 138.13   | 0.09  |
| EUR/KES      | 148.13 | 148.92   | -0.53 |
| GBP/KES      | 170.55 | 171.20   | -0.38 |
| JPY(100)/KES | 98.88  | 99.62    | -0.75 |
| YUAN/KES     | 19.56  | 19.60    | -0.23 |
| RUPEE/KES    | 1.67   | 1.67     | -0.13 |
| KES/UGS      | 26.98  | 27.00    | -0.09 |
| KES/TZS      | 17.11  | 17.11    | 0.00  |
| RAND/KES     | 7.12   | 7.20     | -1.14 |

(Source: NSE, AIB-AXYS)

## Dear Investor,

The following are today's highlights:

### EQUITIES

The benchmark indices recorded upward trends with the **NASI** up **0.27%** and **NSE 20** up **0.49%** to close at **KES 97.93** and **KES 1,488.15** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(23.17)%** and **(11.21)%** respectively.

Equities market turnover at the NSE decreased by **6.33%** to **KES 462.73Mn** from **KES 494.00Mn** recorded in the previous session. The top traders were **SCOM**, **EQTY** and **ABSA**. The counters' turnover stood at **KES 182.42Mn**, **KES 115.07Mn** and **KES 103.99Mn**, respectively. The largest stock gainer was **NMG** with an increase of **9.94%** (a YTD gain of **14.42%**) while the largest loser was **OCH** with a decrease of **10.00%** (a YTD loss of **-14.86%**).

Foreign investors remained as net sellers recording net outflows of **KES 14Mn** as compared to net outflows of **KES 182Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** was the highest net buyer and **BAT** the highest net seller.

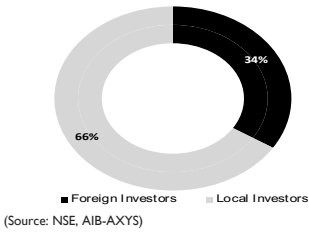
## SUMMARY OF MARKET STATISTICS

|                     | Today       | Previous    | %       | Trend |
|---------------------|-------------|-------------|---------|-------|
| Equity Turnover     | 462,733,874 | 493,996,775 | (6.33)  | ↓     |
| Total Volume Traded | 28,379,300  | 29,943,000  | (5.22)  | ↓     |
| Market Cap (Bn)     | 1,524.48    | 1,520.55    | 0.26    | ↑     |
| Bond Turnover (Bn)  | 2.16        | 3.19        | (32.20) | ↓     |
| NSE 20 Share Index  | 1,488.15    | 1,480.87    | 0.49    | ↑     |
| NSE All Share Index | 97.93       | 97.67       | 0.27    | ↑     |
| Foreign buys (Mn)   | 150.38      | 169.74      | (11.40) | ↓     |
| Foreign Sales (Mn)  | 164.22      | 352.21      | (53.37) | ↓     |

(Source: NSE, AIB-AXYS)



### Foreign and Local Participation



#### Top Foreign Buys

| Company | Vol.        |
|---------|-------------|
| SCOM    | 102,404,400 |
| EQTY    | 45,047,410  |
| EABL    | 1,498,650   |
| CARB    | 1,250,000   |
| KPLC    | 147,150     |

(Source: NSE, AIB-AXYS)

#### Top Foreign Sales

| Company | Vol.       |
|---------|------------|
| SCOM    | 83,848,930 |
| EQTY    | 49,040,110 |
| BAT     | 26,941,000 |
| EABL    | 2,998,950  |
| DTK     | 867,700    |

(Source: NSE, AIB-AXYS)

#### Top Traders (Ksh)

| Top Traders (Ksh) | Turnover    |
|-------------------|-------------|
| SCOM              | 182,423,975 |
| EQTY              | 115,074,865 |
| ABSA              | 103,988,985 |
| BAT               | 27,211,800  |
| COOP              | 9,141,280   |
| KCB               | 3,547,940   |
| EABL              | 3,086,250   |
| CARB              | 2,871,000   |
| DTK               | 2,370,700   |
| JUB               | 2,260,600   |
| NCBA              | 1,984,940   |
| SCBK              | 1,908,050   |
| KNRE              | 1,457,834   |
| KPLC              | 1,076,694   |
| IMH               | 678,335     |

(Source: NSE, AIB-AXYS)

### 4-Day Key Market Indicators

| Indicator                         | 26-May-23 | 25-May-23 | 24-May-23 | 23-May-23 |
|-----------------------------------|-----------|-----------|-----------|-----------|
| NSE 20                            | 1488.15   | 1480.87   | 1476.10   | 1456.13   |
| NASI                              | 97.93     | 97.67     | 98.50     | 97.98     |
| Market Cap (KES Bn)               | 1524.48   | 1520.55   | 1533.41   | 1525.39   |
| Equity + I Reit turnover (KES Mn) | 462.73    | 494.00    | 203.58    | 127.64    |
| Bond Turnover (KES Bn)            | 2.16      | 3.19      | 4.08      | 2.81      |

(Source: NSE, AIB-AXYS)

### FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **32.20%** to **KES 2.16Bn** from **KES 3.19Bn** worth of bonds traded previously. The **FXD1/2019/10Yr** was the day's most traded bond.

### DERIVATIVES

Total volume contracts increased to **20** with a value of **KES 521,250** from **10** with a value of **KES 370,000** recorded in the previous session. Total open contracts decreased to **168**.

### CURRENCY

The currency depreciated against the greenback to trade at **KES 138.25** from **KES 138.13** in the previous session. On a year-to-date basis, the shilling has depreciated by **12.06%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of May 19<sup>th</sup>, 2023, CBK's usable foreign exchange reserves stood at **USD 6,297 Million (3.50 months of import cover)**.

### MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **9.25%**, compared to **9.24%** recorded previously.

### MACRO-ECONOMIC DATA

| Macroeconomic data                    | Current | Previous |
|---------------------------------------|---------|----------|
| GDP (2022 Compared to 2021)           | 4.80%   | 7.60%    |
| Inflation (Apr 23)                    | 7.90%   | 9.20%    |
| Stanbic Kenya PMI (Apr 23)            | 47.20   | 49.20    |
| Private Sector Credit Growth (Feb 23) | 11.70%  | 12.70%   |
| Forex Reserves(USD M)                 | 6,297   | 6,468    |
| Public Debt (Tn) Mar (23)             | 9.39    | 9.26     |

| The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day. |            |            |               |                    |                |              |              |               |                |                |  |
|--|------------|------------|---------------|--------------------|----------------|--------------|--------------|---------------|----------------|----------------|--|
| A Security ID  | Net Change | Per Change | Closing Price | Prev Closing Price | Total Turnover | Total Volume | Foreign Buys | Foreign Sales | Closing Demand | Closing Supply |  |
| NMG  | 1.65       | 9.94%      | 18.25         | 16.60              | 321,200        | 17,600       | -            | -             | -              | 22             |  |
| EGAD   | 0.85       | 8.10%      | 11.35         | 10.50              | 1,135          | 100          | -            | -             | -              | 64             |  |
| NBV  | 0.15       | 5.98%      | 2.66          | 2.51               | 9,295          | 3,500        | 2,750        | 3,795         | -              | 353            |  |
| UCHM   | 0.01       | 5.26%      | 0.20          | 0.19               | 4,220          | 21,200       | -            | -             | -              | 49             |  |
| EVRD   | 0.07       | 4.70%      | 1.56          | 1.49               | 277,294        | 177,500      | -            | 86,925        | 990,888        | 350            |  |
| ABSA   | 0.35       | 3.35%      | 10.80         | 10.45              | 103,988,985    | 9,628,900    | -            | -             | 713,850        | -              |  |
| CRWN   | 1.30       | 3.33%      | 40.30         | 39.00              | 24,170         | 600          | -            | -             | -              | 1              |  |
| LKL  | 0.06       | 2.61%      | 2.36          | 2.30               | 1,885          | 800          | -            | -             | -              | 5              |  |
| COOP   | 0.25       | 2.24%      | 11.40         | 11.15              | 9,141,280      | 803,300      | -            | -             | -              | -              |  |
| LBTY   | 0.08       | 2.01%      | 4.07          | 3.99               | 96,513         | 23,700       | -            | -             | -              | 5              |  |
| NCBA   | 0.45       | 1.32%      | 34.60         | 34.15              | 1,984,940      | 57,400       | -            | 339,015       | -              | 6              |  |
| SBIC   | 1.00       | 1.03%      | 98.25         | 97.25              | 629,550        | 6,400        | -            | -             | -              | 112            |  |
| HFCK   | 0.04       | 0.94%      | 4.29          | 4.25               | 21,448         | 5,000        | -            | -             | -              | 3              |  |
| FTGH   | 0.01       | 0.84%      | 1.20          | 1.19               | 120            | 100          | -            | -             | -              | 9              |  |
| WTK  | 1.00       | 0.58%      | 172.00        | 171.00             | 17,200         | 100          | -            | -             | -              | 0              |  |
| CIC  | 0.01       | 0.53%      | 1.88          | 1.87               | 87,029         | 46,300       | -            | -             | -              | 62             |  |
| SCBK   | 0.75       | 0.52%      | 145.75        | 145.00             | 1,908,050      | 13,100       | -            | 58,000        | 61,924,830     | 26             |  |
| UMME   | 0.05       | 0.36%      | 14.10         | 14.05              | 484,365        | 34,400       | -            | -             | -              | 36             |  |
| JUB  | 0.50       | 0.28%      | 178.00        | 177.50             | 2,260,600      | 12,700       | -            | -             | -              | 27             |  |
| EQTY   | 0.10       | 0.27%      | 36.90         | 36.80              | 115,074,865    | 3,118,400    | 45,047,410   | 49,040,110    | -              | 17             |  |
| EABL   | 0.25       | 0.17%      | 146.25        | 146.00             | 3,086,250      | 21,100       | 1,498,650    | 2,998,950     | -              | 2              |  |
| KCB  | 0.05       | 0.16%      | 31.05         | 31.00              | 3,547,940      | 114,200      | -            | -             | 713,733,775    | 112            |  |
| DTK  | 0.05       | 0.11%      | 45.00         | 44.95              | 2,370,700      | 52,700       | -            | 867,700       | -              | -              |  |
| ARM  | -          | 0.00%      | 5.55          | 5.55               | -              | -            | -            | -             | 344,050        | 2              |  |
| BOC  | -          | 0.00%      | 77.00         | 77.00              | -              | -            | -            | -             | -              | -              |  |
| CARB   | -          | 0.00%      | 12.50         | 12.50              | 2,871,000      | 229,600      | 1,250,000    | -             | -              | 3              |  |
| CGEN   | -          | 0.00%      | 27.00         | 27.00              | -              | -            | -            | -             | -              | 1              |  |
| CTUM   | -          | 0.00%      | 8.22          | 8.22               | 505,302        | 61,400       | -            | -             | -              | 30             |  |
| GLD  | -          | 0.00%      | 2,530.00      | 2,530.00           | -              | -            | -            | -             | -              | 18             |  |
| HAFR   | -          | 0.00%      | 0.31          | 0.31               | 11,218         | 36,200       | -            | -             | -              | -              |  |
| KURV   | -          | 0.00%      | 1,500.00      | 1,500.00           | -              | -            | -            | -             | -              | 30             |  |
| LIMIT  | -          | 0.00%      | 420.00        | 420.00             | -              | -            | -            | -             | -              | 2              |  |
| MSC  | -          | 0.00%      | 0.28          | 0.28               | -              | -            | -            | -             | 27,177,600     | -              |  |
| NSE  | -          | 0.00%      | 6.00          | 6.00               | 17,372         | 2,900        | -            | -             | -              | -              |  |
| ORCH   | -          | 0.00%      | 15.00         | 15.00              | -              | -            | -            | -             | 267,586,890    | 124            |  |
| SCOM   | -          | 0.00%      | 15.05         | 15.05              | 182,423,975    | 12,117,800   | 102,404,400  | 83,848,930    | -              | 83             |  |
| SLAM   | -          | 0.00%      | 7.80          | 7.80               | 1,560          | 200          | -            | -             | -              | -              |  |
| UNGA   | -          | 0.00%      | 19.05         | 19.05              | -              | -            | -            | -             | -              | 64             |  |
| BAMB   | (0.10)     | -0.38%     | 26.20         | 26.30              | 83,805         | 3,200        | 31,560       | -             | -              | -              |  |
| SCAN   | (0.02)     | -0.71%     | 2.81          | 2.83               | 4,492          | 1,600        | -            | -             | -              | 6              |  |
| TOTL   | (0.15)     | -0.71%     | 20.85         | 21.00              | 33,350         | 1,600        | -            | -             | -              | 49             |  |
| BKG  | (0.30)     | -0.88%     | 33.95         | 34.25              | 244,400        | 7,200        | -            | -             | 1              | 17             |  |
| BRIT   | (0.04)     | -0.95%     | 4.16          | 4.20               | 90,780         | 21,800       | -            | -             | -              | 3              |  |
| KAPC   | (1.25)     | -0.96%     | 128.75        | 130.00             | 51,500         | 400          | -            | -             | -              | -              |  |
| CABL   | (0.01)     | -1.05%     | 0.94          | 0.95               | 8,636          | 9,200        | -            | -             | -              | 11             |  |
| KEGN   | (0.03)     | -1.30%     | 2.28          | 2.31               | 150,265        | 65,800       | 2,300        | -             | -              | 9              |  |
| KPLC   | (0.02)     | -1.31%     | 1.51          | 1.53               | 1,076,694      | 714,200      | 147,150      | 36,720        | -              | -              |  |
| IMH  | (0.25)     | -1.55%     | 15.85         | 16.10              | 678,335        | 42,800       | -            | -             | -              | 17             |  |
| KUKZ   | (7.50)     | -1.75%     | 422.25        | 429.75             | 295,500        | 700          | -            | -             | -              | 15             |  |
| SGL  | (0.16)     | -1.77%     | 8.86          | 9.02               | 2,656          | 300          | -            | 904           | -              | 10             |  |
| BAT  | (8.25)     | -1.80%     | 449.00        | 457.25             | 27,211,800     | 60,600       | -            | 26,941,000    | 72,500         | 25             |  |
| KNRE   | (0.04)     | -2.22%     | 1.76          | 1.80               | 1,457,834      | 830,100      | -            | -             | -              | 0              |  |
| TPSE   | (0.30)     | -2.40%     | 12.20         | 12.50              | 13,420         | 1,100        | -            | -             | -              | 3              |  |
| TCL  | (0.02)     | -2.50%     | 0.78          | 0.80               | 313            | 400          | -            | -             | -              | 8              |  |
| PORT   | (0.18)     | -3.01%     | 5.80          | 5.98               | 2,320          | 400          | -            | -             | -              | 205            |  |
| FAHR   | (0.22)     | -3.68%     | 5.76          | 5.98               | 10,380         | 1,800        | -            | -             | -              | 55             |  |
| SASN   | (1.00)     | -3.68%     | 26.15         | 27.15              | 52,285         | 2,000        | -            | -             | -              | 34             |  |
| SMER   | (0.13)     | -6.19%     | 1.97          | 2.10               | 10,612         | 5,400        | -            | -             | -              | 2              |  |
| XPRS   | (0.38)     | -8.78%     | 3.95          | 4.33               | 11,850         | 3,000        | -            | -             | -              | 13             |  |
| OCH  | (0.28)     | -10.00%    | 2.52          | 2.80               | 756            | 300          | -            | -             | -              | 500            |  |



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