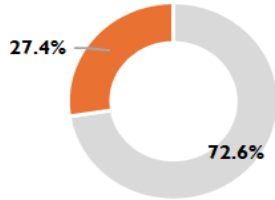


## Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	39.60	113.51
Safaricom	17.70	61.36
Kenya Re-Insurance	1.65	4.58
Standard Chartered Kenya	299.25	4.37
Equity Group	45.05	3.71

Source: NSE, AIB-AXYS Research

## Participation Mix



Foreign Participation Local Participation

Source: NSE, AIB-AXYS Research

## Top Gainers

Company	Closing Price	% Change
Olympia Capital Holdings	3.46	▲ 9.1%
Kenya Power	6.42	▲ 7.0%
Stanbic Holdings	173.50	▲ 4.7%
Eaagads Plc	12.00	▲ 4.3%
KenGen Plc	4.95	▲ 3.6%

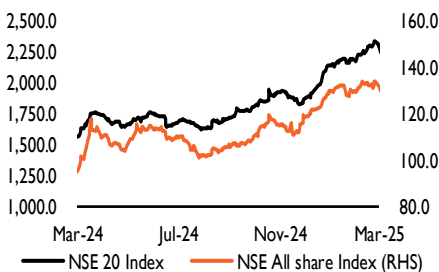
Source: NSE, AIB-AXYS Research

## Top Losers

Company	Closing Price	% Change
Express Kenya	3.23	▼ (9.3%)
Longhorn Publishers	2.73	▼ (9.0%)
Standard Group	5.46	▼ (7.5%)
East African Cables	2.00	▼ (5.2%)
Centum Investments	12.05	▼ (4.7%)

Source: NSE, AIB-AXYS Research

## Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

## Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	212.31	480.96	▼ (55.9%)
Market Cap (KES Bn)	2,005.93	1,992.77	▲ 0.7%
Nairobi All-Share Index	127.62	126.78	▲ 0.7%
NSE-10 Index	1,301.03	1,291.33	▲ 0.8%
NSE-20 Index	2,179.96	2,166.25	▲ 0.6%
NSE-25 Index	3,450.99	3,420.07	▲ 0.9%
Foreigner buys (KES Mn)	144.57	49.42	▲ 192.5%
Foreigner sales (KES Mn)	163.42	311.83	▼ (47.6%)
Net foreign flows (KES, Mn)	(18.86)	(262.41)	▼ (92.8%)

Source: NSE, AIB-AXYS Research

## Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
KCB Group	39.60	87.67
Safaricom	17.70	53.16
Jubilee Holdings	200.00	2.38
Diamond Trust Bank	71.25	1.197
Nairobi Securities Exchg.	7.08	0.160

Source: NSE, AIB-AXYS Research

## Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
KCB Group	39.60	99.47
Safaricom	17.70	58.00
Equity Group	45.05	3.65
East African Breweries	179.75	1.82
BAT Kenya	368.75	0.48

## Equities Highlights

- ❖ The market registered bullish sentiments evidenced by the **0.7%** uptick in the Nairobi All-Share index (NASI) to close at **127.62 points**. This was majorly attributed to the gains by large-cap stocks such as Stanbic Holdings, KCB Group, Equity Bank, and Safaricom, by **4.7%, 3.4%, 1.0%, and 0.3%** respectively. This performance extends gains from the previous session, as the market rebounded from earlier declines triggered by jitters over new U.S. trade tariffs. However, bullish sentiment re-emerged at the closing of the previous week and continued today, after the U.S. government delayed tariffs for 90 days on non-retaliating countries.
- ❖ Trading activity decreased by **55.9%** in the day to **KES 212.31 Mn** down from **KES 480.96 Mn** in the previous session.
- ❖ Foreign investors remained net sellers, recording net outflows totaling **KES 18.86Mn** compared to net outflows totaling **KES 262.41Mn** recorded in the previous session.
- ❖ KCB Group was the most traded counter of the day with aggregate turnover clocking **KES 113.51 Mn**, with Safaricom coming in as the second most traded counter with the cumulative turnover coming in at **KES 61.36 Mn**.

## Capital News Update

- ❖ BK Group Plc - Dividend announcement ([here](#))
- ❖ Umeme Ltd - Extension of Suspension in the Trading of Umeme Limited Shares ([here](#))
- ❖ Umeme Limited-Public Notice ([here](#))

## Daily Market Watch

## Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	8.09	10.66	▼ (24.1%)
No. of trades	204	238	▼ (14.3%)
Bond Index	1,172.59	1,167.54	▲ 0.4%
91-day rate	8.50%	8.63%	▼ (13 bps)
182-day rate	8.89%	9.04%	▼ (14 bps)
364-day rate	10.23%	10.39%	▼ (15 bps)
Interbank Rate	9.99%	10.12%	▼ (14 bps)

Source: CBK, NSE, AIB-AXYS Research

## Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.74	129.71	▼ (2 bps)
Euro	147.52	146.61	▼ (61 bps)
Sterling Pound	170.07	166.82	▼ (191 bps)
Japanese Yen	90.70	90.57	▼ (14 bps)
Chinese Yuan	17.75	17.72	▼ (19 bps)
Indian Rupee	1.51	1.51	▲ 3 bps
S. Africa Rand	6.81	6.68	▼ (190 bps)
KES/UG Shilling	28.33	28.41	▼ (29 bps)
KES/TZ Shilling	20.50	20.62	▼ (58 bps)

Source: CBK, AIB-AXYS Research

## Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	March-25	3.6%	3.5%	▲ 10 bps
Central Bank Rate	April-25	10.0%	10.8%	▼ (75 bps)
Stanbic Kenya PMI	March-25	51.7	50.6	▲ 1.1 pts
Private Sector Credit Growth	March-25	0.2%	-1.4%	▲ 160 bps
Forex Reserves (USD M)	March-25	9,956	9,057	▼ (99.9%)
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

## Fixed Income Highlights

- ❖ Secondary bond market turnover decreased by **24.1%** to **KES 8.09 Bn** from **KES 10.66 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **FXDI/2024/3Yr**, while the most frequently traded bond of the day was **IFBI/2023/17Yr**.

## Derivatives Highlights

- ❖ Total value of contracts traded remained at **0**, while the volume of traded contracts remained constant at **0**
- ❖ The number of open interest contracts remained unchanged at **9**

## Disclaimer:

AIB-AXYS Africa and its parent company AXYS Group seek to do business with companies covered in their research reports. Consequently, a conflict of interest may arise that could affect the objectivity of this report. This document should only be considered a single factor used by investors in making their investment decisions. The reader should independently evaluate the investment risks and is solely responsible for their investment decisions. The opinions and information portrayed in this report may change without prior notice to investors.

This publication is intended solely for informational purposes and is not authorized for public distribution or use by the public media without prior and express written consent of AIB-AXYS Africa or AXYS Group. Redistribution or dissemination of this material, in whole or in part, is strictly prohibited and may lead to legal actions. By accessing this report, you acknowledge and agree to abide by these terms, ensuring the security and confidentiality of its contents.

This document does not constitute an offer, or the solicitation of an offer, for the sale or purchase of any security. Whilst every care has been taken in preparing this document, no representation, warranty or undertaking (express or implied) is given and no responsibility or liability is accepted by AIB-AXYS Africa or any of its employees as to the accuracy of the information contained and opinions expressed in this report.

## CONTACTS

### Research Desk

Email: [research@aib-axysafrica.com](mailto:research@aib-axysafrica.com)

### Equities Dealing

Email: [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

### Bond Dealing

Email: [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

### Derivatives Trading

Email: [derivapplications@aib-axysafrica.com](mailto:derivapplications@aib-axysafrica.com)

Unlock our Exclusive Research spanning Macroeconomics, Equities, Fixed Income, and Sector-Specific Analyses now seamlessly on AlphaSense, LSEG, Tellimer, and S&P platforms



Begin trading Kenyan stocks online on our award-winning AIB-Digitrader App. Available on Google Play and Appstore.



Download the AIB DigiTrader App!  
Trade Kenyan stocks online



## Daily Market Watch

• W: [www.aib-axysafrica.com](http://www.aib-axysafrica.com) • E: [research@aib-axysafrica.com](mailto:research@aib-axysafrica.com) • P: +254-711047000

**AIB-AXYS**  
AFRICA

