



Daily Market Report 17th March 2023

Top Gainers

Company	(%)	Vol.
LBTY	6.67%	12,400
NBV	6.64%	6,900
NMG	3.18%	37,800
KEGN	1.86%	123,000
KPLC	1.40%	1,628,700

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
KCB	-9.75%	379,400
XPRS	-9.64%	1,800
JUB	-8.18%	700
LKL	-8.16%	10,500
CRWN	-7.89%	1,000

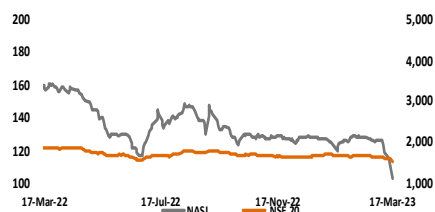
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	78,127,900
KPLC	1,628,700
COOP	739,900
EQTY	727,600
KCB	379,400

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	129.88	129.76	0.09
EUR/KES	137.77	136.99	0.56
GBP/KES	156.51	156.63	-0.07
JPY(100)/KES	97.84	97.54	0.30
YUAN/KES	18.83	18.82	0.05
RUPEE/KES	1.57	1.57	-0.07
KES/UGS	28.86	28.86	0.00
KES/TZS	18.02	18.03	-0.09
RAND/KES	7.06	7.07	-0.11

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded downward trends with the **NASI** down **3.18%** and **NSE 20** down **1.92%** to close at **KES 103.41** and **KES 1,530.17** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(18.88)%** and **(8.71)%** respectively.

Equities market turnover at the NSE increased by **69.85%** to **KES 1.42Bn** from **KES 838.67Mn** recorded in the previous session. The top traders were **SCOM**, **SCBK** and **EQTY**. The counters' turnover stood at **KES 1.28Bn**, **KES 49.46Mn** and **KES 27.75Mn**, respectively. The largest stock gainer was **LBTY** with an increase of **6.67%** while the largest loser was **KCB** with a decrease of **9.75%**.

Foreign investors were net sellers recording net outflows of **KES 1.31Bn** as compared to net outflows of **KES 680Mn** in the previous session. In terms of company-specific foreign activity, **EQTY** was a net buyer and **SCOM** a net seller.

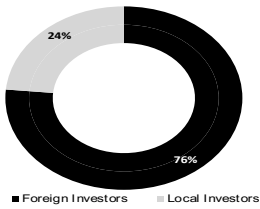
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	1,424,501,214	838,668,586	69.85	↑
Total Volume Traded	83,704,400	46,623,500	79.53	↑
Market Cap (Bn)	1,610.24	1,663.23	(3.19)	↓
Bond Turnover (Bn)	3.50	2.89	21.26	↑
NSE 20 Share Index	1,530.17	1,560.06	(1.92)	↓
NSE All Share Index	103.41	106.81	(3.18)	↓
Foreign buys (Mn)	869.05	386.14	125.06	↑
Foreign Sales (Mn)	1,310.20	679.97	92.69	↑

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	849,605,935
EQTY	9,612,900
EABL	5,242,525
KCB	2,325,000
KPLC	2,175,000

(Source: NSE, AIB-AXYS)

Top Foreign Sales

SCOM	1,272,534,580
EABL	21,250,000
EQTY	6,840,220
BAT	6,020,900
IMH	2,891,680

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	1,276,189,790
SCBK	49,455,575
EQTY	27,749,260
EABL	27,585,625
KCB	11,770,290
COOP	9,111,755
BAT	6,498,000
IMH	5,912,105
KPLC	2,357,013
CTUM	2,022,724
ABSA	1,278,830
NMG	552,230
NSE	421,102
KUKZ	384,200
NCBA	320,220

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	17-Mar-23	16-Mar-23	15-Mar-23	14-Mar-23
NSE 20	1,530.17	1,560.06	1,590.60	1,589.52
NASI	103.41	106.81	110.62	113.75
Market Cap (KES Bn)	1610.24	1663.23	1722.77	1771.69
Equity + I Reit turnover (KES Mn)	1424.50	838.67	393.06	141.61
Bond Turnover (KES Bn)	3.50	2.89	3.49	4.86

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **21.26%** to **KES 3.50Bn** from **KES 2.89Bn** worth of bonds traded previously. The **IFBI/2016/15Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts decreased to **94** with a value of **KES 2,105,210** from **231** with a value of **KES 5,166,810** recorded in the previous session. Total open contracts decreased to **145**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 129.88** from **KES 129.76** in the previous session. On a year-to-date basis, the shilling has depreciated by **5.28%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of March 10th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,566 Million (3.67 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **6.91%**, compared to **6.84%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q3'22 Compared to Q3'21)	4.70%	9.70%
Inflation (Feb 23)	9.20%	9.00%
Stanbic Kenya PMI (Feb 23)	46.60	52.00
Private Sector Credit Growth (Dec 22)	12.50%	8.60%
Forex Reserves(USD M)	6,566	6,605
Public Debt (Tn) Dec (22)	9.15	8.90

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
A Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
LBTY	0.30	6.67%	4.80	4.50	59,540	12,400	-	-	-	5
NBV	0.20	6.64%	3.21	3.01	58,720	18,300	32,100	-	-	353
NMG	0.45	3.18%	14.60	14.15	552,230	37,800	-	-	-	22
KEGN	0.04	1.86%	2.19	2.15	269,519	123,000	-	-	-	9
KPLC	0.02	1.40%	1.45	1.43	2,357,013	1,628,700	2,175,000	-	-	-
EABL	2.00	1.19%	170.50	168.50	27,585,625	161,800	5,242,525	21,250,000	-	2
BAMB	0.25	0.91%	27.75	27.50	102,750	3,700	-	-	-	-
WTK	1.00	0.63%	161.00	160.00	80,500	500	-	-	-	0
COOP	0.05	0.41%	12.30	12.25	9,111,755	739,900	-	-	-	-
TOTL	0.05	0.27%	18.30	18.25	54,880	3,000	3,600	-	-	49
CTUM	0.02	0.22%	9.00	8.98	2,022,724	224,500	-	-	-	30
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
BOC	-	0.00%	77.00	77.00	-	-	-	-	-	-
CGEN	-	0.00%	32.20	32.20	-	-	-	-	-	1
DTK	-	0.00%	48.45	48.45	-	-	-	-	-	-
EGAD	-	0.00%	11.50	11.50	-	-	-	-	-	64
EVRD	-	0.00%	0.65	0.65	4,233	6,500	-	-	990,888	350
GLD	-	0.00%	2,325.00	2,325.00	-	-	-	-	-	18
KAPC	-	0.00%	130.00	130.00	-	-	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMT	-	0.00%	400.00	400.00	-	-	-	-	-	2
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
ORCH	-	0.00%	15.00	15.00	-	-	-	-	267,586,890	124
PORT	-	0.00%	6.30	6.30	-	-	-	-	-	205
SASN	-	0.00%	25.10	25.10	266,070	10,600	-	-	-	34
SCBK	-	0.00%	167.00	167.00	49,455,575	296,200	-	-	61,924,830	26
TPSE	-	0.00%	13.65	13.65	-	-	-	-	-	3
UCHM	-	0.00%	0.20	0.20	40	200	-	-	-	49
KUKZ	(1.25)	-0.32%	384.25	385.50	384,200	1,000	-	-	-	15
CARB	(0.05)	-0.40%	12.45	12.50	148,395	11,900	-	-	-	3
SBIC	(0.50)	-0.45%	110.50	111.00	187,975	1,700	-	-	-	112
FTGH	(0.01)	-0.79%	1.25	1.26	626	500	-	-	-	9
UMME	(0.16)	-1.61%	9.80	9.96	118,520	12,100	-	-	-	36
ABSA	(0.20)	-1.64%	12.00	12.20	1,278,830	106,600	-	666,955	713,850	-
TCL	(0.02)	-2.00%	0.98	1.00	3,822	3,900	-	-	-	8
BAT	(9.75)	-2.22%	430.25	440.00	6,498,000	15,100	-	6,020,900	72,500	25
HFCK	(0.08)	-2.24%	3.49	3.57	253,259	72,500	-	-	-	3
BRIT	(0.11)	-2.36%	4.55	4.66	22,271	4,900	-	-	-	3
CABL	(0.02)	-2.44%	0.80	0.82	38,182	48,000	-	-	-	11
KNRE	(0.04)	-2.45%	1.59	1.63	269,598	170,000	1,360	-	-	0
SGL	(0.26)	-2.69%	9.40	9.66	1,880	200	-	-	-	10
CIC	(0.06)	-3.06%	1.90	1.96	166,582	87,700	-	-	-	62
HAFR	(0.01)	-3.33%	0.29	0.30	43,314	148,200	-	-	-	-
IMH	(0.60)	-3.40%	17.05	17.65	5,912,105	346,700	-	2,891,680	-	17
SCOM	(0.65)	-3.82%	16.35	17.00	1,276,189,790	78,127,900	849,605,935	1,272,534,580	-	83
SLAM	(0.42)	-4.60%	8.72	9.14	1,744	200	-	-	-	-
EQTY	(2.00)	-4.98%	38.15	40.15	27,749,260	727,600	9,612,900	6,840,220	-	17
SMER	(0.11)	-5.07%	2.06	2.17	3,921	1,900	-	-	-	2
NCBA	(2.00)	-5.55%	34.05	36.05	320,220	9,400	-	-	-	6
SCAN	(0.19)	-6.33%	2.81	3.00	189,644	67,400	-	-	-	6
NSE	(0.44)	-6.79%	6.04	6.48	421,102	69,800	-	-	-	-
OCH	(0.21)	-7.27%	2.68	2.89	17,658	6,600	-	-	-	500
FAHR	(0.50)	-7.37%	6.28	6.78	220,738	35,200	12,400	-	-	55
BKG	(2.35)	-7.58%	28.65	31.00	25,770	900	-	-	1	17
UNGA	(1.40)	-7.78%	16.60	18.00	19,900	1,200	-	-	-	64
CRWN	(3.00)	-7.89%	35.00	38.00	35,000	1,000	35,000	-	-	1
LKL	(0.23)	-8.16%	2.59	2.82	27,145	10,500	-	-	-	5
JUB	(13.50)	-8.18%	151.50	165.00	106,050	700	-	-	-	27
XPRS	(0.48)	-9.64%	4.50	4.98	8,100	1,800	-	-	-	13
KCB	(3.35)	-9.75%	31.00	34.35	11,770,290	379,400	2,325,000	-	713,733,775	112

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