



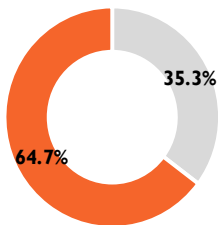
AIB-AXYS Daily Market Watch – 30th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	16.00	90.77
KCB Group	31.20	53.40
East African Breweries	157.00	44.80
Equity Group	40.45	33.97
Bamburi Plc	62.50	11.15

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Safaricom	16.00	▲ 4.6%
East African Breweries	157.00	▲ 4.0%
Sanlam Kenya	6.38	▲ 1.9%
Jubilee Holdings	165.00	▲ 1.9%
CIC Group	2.18	▲ 0.9%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Sameer Africa	2.14	▼ (7.0%)
TPS Eastern Africa	12.95	▼ (6.5%)
Flame Tree Group	1.09	▼ (5.2%)
Total Kenya	19.15	▼ (5.2%)
Umeme	16.10	▼ (4.5%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bullish sentiments as signaled by the **1.7% rise** in the Nairobi All-Share index (NASI) to close at **106.38 points**.
- Trading activity decreased **0.5%** in the day to **KES 256.81Mn**, down from **KES 461.07Mn** in the previous session.
- Domestic investors were more active in the day accounting for **64.7%** of total market trading activity.
- Foreign investors remained net sellers recording net inflows totaling **KES 34.66Mn** compared to net outflows totaling **KES 280.93Mn** recorded in the previous session.
- The top traded counters were **Safaricom, KCB Group, and East African Breweries** - with turnovers clocking **KES 90.77Mn, KES 53.40Mn and KES 44.80Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).
- EABL FY24 Results for the year ending June 2024 ([here](#))
- Centum Plc FY24 Results for the year ended March 2024 ([here](#))

Market Summary

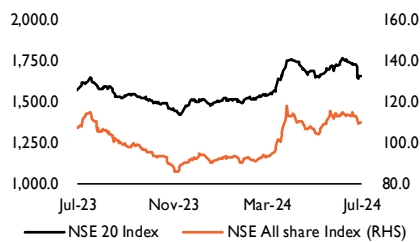
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	256.81	461.07	▼ (44.3%)
Market Cap (KES Bn)	1,662.09	1,634.56	▲ 1.7%
Nairobi All-Share Index	106.38	104.62	▲ 1.7%
NSE-10 Index	1,098.71	1,085.25	▲ 1.2%
NSE-20 Index	1,681.07	1,680.04	▲ 0.1%
NSE-25 Index	2,822.18	2,795.26	▲ 1.0%
Foreigner buys (KES Mn)	107.83	43.24	▲ 149.4%
Foreigner sales (KES Mn)	73.17	324.16	▼ (77.4%)
Net foreign flows (KES, Mn)	34.66	(280.93)	▼ (112.3%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	7.20	3.82	▲ 88.5%
No. of trades	86	74	▲ 16.2%
Bond Index	1,031.22	1,021.45	▲ 1.0%
91-day rate	16.00%	16.00%	▲ 0 bps
182-day rate	16.85%	16.82%	▲ 3 bps
364-day rate	16.92%	16.88%	▲ 4 bps
Interbank Rate	13.18%	13.15%	▲ 3 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	130.68	131.57	▲ 68 bps
Euro	141.29	142.90	▲ 114 bps
Sterling Pound	167.77	169.41	▲ 98 bps
Japanese Yen	84.77	85.71	▲ 111 bps
Chinese Yuan	18.00	18.13	▲ 72 bps
Indian Rupee	1.56	1.57	▲ 64 bps
S. Africa Rand	7.07	7.20	▲ 184 bps
KES/UG Shilling	28.51	28.31	▲ 71 bps
KES/TZ Shilling	20.66	20.52	▲ 68 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
East African Breweries	157.00	44.07
Equity Group	40.45	31.89
Safaricom	16.00	26.92
Jubilee Holdings	165.00	4.95
KCB Group	31.20	0.01

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	16.00	34.84
Equity Group	40.45	32.19
Jubilee Holdings	165.00	5.03
I&M Group	20.65	1.10
Nation Media Group	17.05	0.01

Fixed Income

- Secondary bond market turnover rose **88.5%** to **KES 7.20Bn** from **KES 3.82Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

Derivatives

- Total value of contracts traded decreased to **KES 135,000** down from **KES 152,550** recorded in the previous session. The volume of traded contracts rose to **7** up from **5** recorded in the previous session.
- The number of open interest contracts increased to **444** up from **438** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June-24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June-24	13.0%	13.0%	-
Stanbic Kenya PMI	June-24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April-24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June-24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March-24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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