



Daily Market Report 14th November 2023

Top Gainers

Company	(%)	Vol.
LBTY	10.00%	500
SGL	9.75%	1,000
CIC	8.50%	487,500
BKG	8.14%	1,200
KCB	5.61%	214,900

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
HAFR	-9.09%	46,700
LKL	-5.74%	8,100
UCHM	-5.26%	106,600
TCL	-3.85%	3,900
SMER	-2.28%	1,100

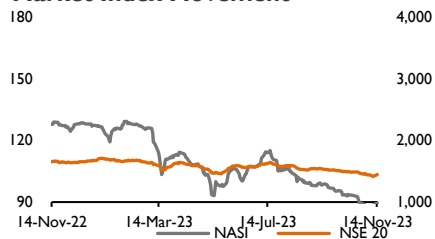
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	1,883,200
KPLC	700,300
CIC	487,500
EQTY	279,400
COOP	251,300

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	151.84	151.68	0.10
EUR/KES	162.25	162.31	-0.04
GBP/KES	185.52	186.10	-0.31
JPY(100)/KES	100.09	100.19	-0.11
YUAN/KES	20.82	20.80	0.09
RUPEE/KES	1.82	1.82	0.18
KES/UGS	24.84	24.82	0.08
KES/TZS	16.49	16.48	0.06
RAND/KES	8.11	8.13	-0.29

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded an upward trend with **NASI** up **0.45%**, **NSE 10** up **1.03%** and **NSE 20** up **1.77%** to close at **89.35**, **897.19** and **1445.24** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(29.91)%** and **(13.77)%** respectively.

Equities market turnover at the NSE decreased by **92.77%** to **KES 60.58Mn** from **KES 837.63Mn** recorded in the previous session. The top traders were **SCOM**, **EQTY** and **SCBK**. The counters' turnover stood at **KES 25.04Mn**, **KES 10.50Mn** and **KES 8.45Mn**, respectively. The largest stock gainer was **LBTY** with an increase of **10.00%** (a YTD loss of **31.25%**) while the largest loser was **HAFR** with a decrease of **-9.09%** (a YTD loss of **6.25%**).

Foreign investors were net sellers recording net outflows of **KES 13.09Mn** as compared to net outflows of **KES 317.23Mn** in the previous session. In terms of company-specific foreign activity, **NSE** was the highest net buyer and **SCOM** was the highest net seller.

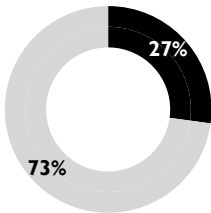
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	60,579,739	837,631,322	(92.77)	↓
Total Volume Traded	4,736,600	61,443,400	(92.29)	↓
Market Cap (Bn)	1,395.98	1,389.73	0.45	↑
Bond Turnover (Bn)	3.00	0.15	1,836.91	↑
NSE 10 Share Index	897.19	888.03	1.03	↑
NSE 20 Share Index	1,445.24	1,420.14	1.77	↑
NSE All Share Index	89.35	88.95	0.45	↑
Foreign buys (Mn)	9.91	371.81	(97.34)	↓
Foreign Sales (Mn)	23.00	689.04	(96.66)	↓

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EQTY	8,666,650
SCOM	1,090,820
NSE	102,000
IMH	17,000
FAHR	12,040

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
EQTY	10,215,440
SCOM	9,008,090
KCB	2,757,400
COOP	549,435
KEGN	463,160

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	25,042,365
EQTY	10,499,590
SCBK	8,445,975
KCB	3,643,210
COOP	2,777,930
NMG	2,082,000
BAT	1,093,600
ABSA	1,091,155
CIC	1,057,245
KPLC	971,573
NCBA	589,405
KEGN	518,198
BRIT	498,561
IMH	465,750
SBIC	302,650

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	14-Nov-23	10-Nov-23	09-Nov-23	08-Nov-23
NSE 20	1445.24	1420.14	1416.32	1424.01
NASI	89.35	88.95	88.32	86.41
Market Cap (KES Bn)	1395.98	1389.73	1379.90	1350.00
Equity + I Reit turnover (KES Mn)	60.58	837.63	297.72	27.84
Bond Turnover (KES Bn)	3.00	0.15	1.44	2.84

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **1836.91%** to **KES 3.00Bn** from **KES 0.15Bn** worth of bonds traded previously. The most traded bond today was **FBI/2021/16Yr**.

DERIVATIVES

Total volume contracts decreased to **2** with a value of **KES 25,150** from **4** with a value of **KES 61,800** recorded in the previous session. Total open contracts remained constant at **95** as recorded in the previous session.

CURRENCY

The currency depreciated against the greenback to trade at **KES 151.84** from **KES 151.68** in the previous session. On a year-to-date basis, the shilling has depreciated by **23.07%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of November 10th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,853 Million (3.7 months of import cover)**.

MONEY MARKET

Liquidity in the money markets eased with the interbank rate decreasing to **11.22%**, compared to **11.34%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (October 23)	6.90%	6.80%
Stanbic Kenya PMI (October 23)	46.20	47.80
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	6,853	6,814
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
LBTY	0.35	10.00%	3.85	3.50	1,925	500	-	-	-	2
SGL	0.54	9.75%	6.08	5.54	6,072	1,000	-	-	-	6
CIC	0.17	8.50%	2.17	2.00	1,057,245	487,500	-	-	-	49
BKG	2.70	8.14%	35.85	33.15	43,040	1,200	-	-	-	27
KCB	0.90	5.61%	16.95	16.05	3,643,210	214,900	-	2,757,400	-	9
NCBA	1.40	4.00%	36.40	35.00	589,405	16,200	-	-	-	353
COOP	0.40	3.76%	11.05	10.65	2,777,930	251,300	4,580	549,435	-	500
SBIC	3.50	3.47%	104.25	100.75	302,650	2,900	-	-	-	205
ABSA	0.30	2.79%	11.05	10.75	1,091,155	98,600	-	-	713,850	-
SCAN	0.05	2.13%	2.40	2.35	17,511	7,300	-	-	-	2
NSE	0.10	1.69%	6.00	5.90	120,116	20,000	102,000	-	-	49
SCBK	2.25	1.47%	155.00	152.75	8,445,975	54,500	-	-	-	-
BRIT	0.07	1.43%	4.98	4.91	498,561	100,100	-	-	267,586,890	124
OCH	0.04	1.27%	3.19	3.15	957	300	-	-	-	62
XPRS	0.04	1.10%	3.67	3.63	734	200	-	-	-	-
EQTY	0.30	0.80%	37.60	37.30	10,499,590	279,400	8,666,650	10,215,440	-	-
KNRE	0.01	0.57%	1.76	1.75	27,449	15,600	8,750	-	-	83
KEGN	0.01	0.43%	2.31	2.30	518,198	224,600	4,600	463,160	-	64
BAT	1.75	0.43%	405.00	403.25	1,093,600	2,700	-	-	-	-
DTK	-	0.00%	44.05	44.05	61,640	1,400	-	4,600	713,733,775	112
KPLC	-	0.00%	1.39	1.39	971,573	700,300	-	-	-	5
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	1
BAMB	-	0.00%	22.50	22.50	-	-	-	-	-	18
BOC	-	0.00%	80.00	80.00	-	-	-	-	-	36
CGEN	-	0.00%	25.10	25.10	-	-	-	-	-	17
CRWN	-	0.00%	36.10	36.10	3,610	100	-	-	-	0
EGAD	-	0.00%	11.80	11.80	-	-	-	-	-	10
FAHR	-	0.00%	6.02	6.02	155,846	25,900	12,040	-	-	-
GLD	-	0.00%	2,915.00	2,915.00	-	-	-	-	-	30
JUB	-	0.00%	182.00	182.00	-	-	-	-	-	55
KAPC	-	0.00%	219.00	219.00	-	-	-	-	-	-
KUKZ	-	0.00%	403.00	403.00	-	-	-	-	-	13
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	61,924,830	26
LIMT	-	0.00%	380.00	380.00	-	-	-	-	-	2
MSC	-	0.00%	0.28	0.28	-	-	-	-	-	5
NBV	-	0.00%	2.90	2.90	-	-	-	-	-	22
ORCH	-	0.00%	19.50	19.50	-	-	-	-	-	6
PORT	-	0.00%	9.00	9.00	-	-	-	-	-	17
SLAM	-	0.00%	6.80	6.80	-	-	-	-	-	-
TPSE	-	0.00%	12.00	12.00	61,200	5,100	-	-	-	0
UNGA	-	0.00%	15.20	15.20	-	-	-	-	-	1
FTGH	-	0.00%	1.30	1.30	5,455	4,200	-	-	-	-
NMG	-	0.05	-0.25%	20.00	20.05	2,082,000	104,100	-	990,888	350
TOTL	-	0.05	-0.31%	16.05	16.10	32,140	2,000	-	1	17
SASN	-	0.10	-0.53%	18.80	18.90	35,750	1,900	-	-	15
EVRD	-	0.01	-0.79%	1.25	1.26	14,125	11,300	-	-	112
CARB	-	0.15	-0.87%	17.05	17.20	134,670	7,900	-	344,050	2
WTK	-	2.00	-0.96%	206.00	208.00	206,000	1,000	-	-	34
EABL	-	1.25	-1.05%	117.75	119.00	164,975	1,400	-	-	11
HFCK	-	0.04	-1.06%	3.74	3.78	38,133	10,200	-	72,500	25
UMME	-	0.15	-1.11%	13.40	13.55	21,435	1,600	-	-	9
IMH	-	0.20	-1.14%	17.30	17.50	465,750	26,900	17,000	-	8
CTUM	-	0.12	-1.35%	8.78	8.90	207,210	23,600	-	-	3
SCOM	-	0.20	-1.48%	13.30	13.50	25,042,365	1,883,200	1,090,820	9,008,090	3
CABL	-	0.02	-2.04%	0.96	0.98	4,971	5,200	-	-	64
SMER	-	0.05	-2.28%	2.14	2.19	2,349	1,100	-	27,177,600	-
TCL	-	0.02	-3.85%	0.50	0.52	1,943	3,900	-	-	30
UCHM	-	0.01	-5.26%	0.18	0.19	19,188	106,600	-	-	3
LKL	-	0.14	-5.74%	2.30	2.44	18,630	8,100	-	-	-
HAFR	-	0.03	-9.09%	0.30	0.33	14,090	46,700	-	-	3

**CONTACTS****Research Desk****Ronny Chokaa**

Senior Research Analyst

Stacy Makau

Research Analyst

Zainab Monyani**Equities Dealing****Nina Goswami****Bernard Kung'u****Benard Gichuru****Brian Tanui****Samuel Githinji****Sheema Shah****Samuel Wachira****Benson Ngugi****Bond Dealing****Crispus Otieno****Titus Marenje****Aundrina Musyoka****Kenneth Minjire****Email:** research@aib-axysafrica.com**Email:** trading@aib-axysafrica.com**Email:** trading@aib-axysafrica.com**Disclaimer**

AIB-AXYS Africa and its parent company AXYS Group seek to do business with companies covered in their research reports. Consequently, a conflict of interest may arise that could affect the objectivity of this report. This document should only be considered a single factor used by investors in making their investment decisions. The reader should independently evaluate the investment risks and is solely responsible for their investment decisions. The opinions and information portrayed in this report may change without prior notice to investors.

This publication is intended solely for informational purposes and is not authorized for public distribution or use by the public media without prior and express written consent of AIB-AXYS Africa or AXYS Group. Redistribution or dissemination of this material, in whole or in part, is strictly prohibited and may lead to legal actions. By accessing this report, you acknowledge and agree to abide by these terms, ensuring the security and confidentiality of its contents.

This document does not constitute an offer, or the solicitation of an offer, for the sale or purchase of any security. Whilst every care has been taken in preparing this document, no representation, warranty or undertaking (express or implied) is given and no responsibility or liability is accepted by AIB-AXYS Africa or any of its employees as to the accuracy of the information contained and opinions expressed in this report.