



Daily Market Report 21st September 2022

Top Gainers

Company	(%)	Vol.
CRWN	8.56%	3,300
SASN	7.38%	6,900
NMG	6.55%	1,400
OCH	6.14%	3,000
UCHM	4.17%	100

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
SMER	-9.55%	400
TPSE	-6.76%	1,400
TCL	-6.56%	3,200
DTK	-4.72%	1,700
CGEN	-3.99%	4,000

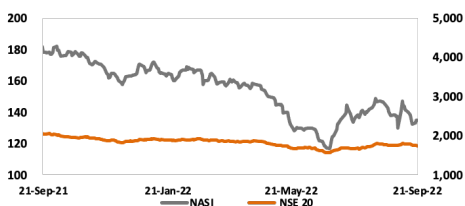
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	6,238,800
KCB	2,563,800
KPLC	798,000
KEGN	573,200
COOP	430,300

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	120.50	120.46	-0.04%
EUR/KES	120.44	120.27	-0.14%
GBP/KES	137.64	137.42	-0.16%
JPY(100)/KES	83.71	84.05	0.41%
YUAN/KES	17.11	17.18	0.45%
RUPTEE/KES	1.51	1.51	0.23%
KES/UGS	31.69	31.71	0.06%
KES/TZS	19.35	19.36	0.04%
RAND/KES	6.81	6.82	0.19%

(Source: NSE, AIB-AXYS)

Dear client,

The following are today's highlights:

EQUITIES

The benchmark indices recorded downward trends with the NASI down **0.16%** and NSE 20 down **0.56%** to close at **KES 134.75** and **KES 1,739.08** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(19.05%)** and **(8.59%)** respectively.

Equities market turnover at the NSE increased by **23.54%** to **KES 340.86Mn** from **KES 275.90Mn** recorded in the previous session. The top traders were **SCOM**, **KCB** and **EABL**. The counters' turnover stood at **KES 172Mn**, **KES 100Mn** and **KES 31Mn**, respectively. The largest stock gainers were **CRWN** with an increase of **8.56%** while the largest loser was **SMER** with a decrease of **9.55%**.

Foreign investors were net sellers recording net outflows of **KES 150Mn** as compared to net outflows of **KES 144Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** and **KCB** were net sellers while **EABL** was a net buyer.

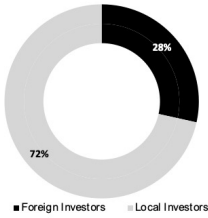
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend	YTD
Equity Turnover	340,856,538	275,904,234	23.54	↑	(1.13)
Total Volume Traded	12,278,000	11,364,400	8.04	↑	20.53
Market Cap (Bn)	2,099.86	2,103.12	(0.16)	↓	(19.02)
Bond Turnover (Bn)	3.44	2.55	35.07	↑	149.40
NSE 20 Share Index	1,739.08	1,748.95	(0.56)	↓	(8.59)
NSE All Share Index	134.75	134.96	(0.16)	↓	(19.05)
FTSE NSE KENYA 15 Index	170.14	170.14	-	-	(18.48)
FTSE NSE Kenya 25 Index	170.32	170.32	-	-	(23.90)
FTSE NSE KENYA Gov't bond index	94.70	94.70	-	-	(1.42)
Foreign buys	21,889,985	40,874,480	(46.45)	↓	(87.08)
Foreign Sales	172,162,522	185,211,468	(7.05)	↓	(42.03)

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EABL	21,488,200
SCOM	123,750
KEGN	118,300
EQTY	117,625
KPLC	38,030

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	134,856,040
KCB	29,922,400
EABL	5,455,300
KEGN	1,928,782
ABSA	0

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Company	Vol.
SCOM	171,677,660
KCB	100,023,570
EABL	30,645,200
NCBA	8,219,640
IMH	6,827,200
EQTY	5,825,470
COOP	5,199,920
ABSA	3,044,410
KEGN	2,009,552
TOTL	1,946,875
KPLC	1,498,339
SCBK	1,129,275
BAT	576,500
BOC	523,600
CTUM	277,340

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	21-Sept-22	20-Sept-22	19-Sept-22	16-Sept-22
NSE 20	1739.08	1748.95	1753.97	1747.84
NASI	134.75	134.96	133.04	132.34
Market Cap (KES Bn)	2099.86	2103.12	2073.14	2062.19
Equity + I Reit turnover (KES Bn)	0.34	0.28	0.29	0.63
Bond Turnover (KES Bn)	3.44	2.55	1.68	2.39

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **35.07%** to **KES 3.44Bn** from **KES 2.55Bn** worth of bonds traded previously. The **IFB/1/2015/12** was the day's most traded bond. The **FTSE Bond index was maintained at 94.70**.

DERIVATIVES

Total volume contracts traded up at **30** with a value of **KES 908,430** from **8** with a value of **KES 242,690** in the previous session. Total open interest contracts was up at **210**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 120.50** from **KES 120.46** in the previous session. On a year-to-date basis, the shilling has depreciated by **6.50%** as compared to a **3.64%** depreciation in 2021. We anticipate that diesel and petrol prices will continue to increase as they trail global crude oil prices that have been rising due to geopolitical tensions in Eastern Europe. This will exert more pressure on the shilling, which will likely lead to further depreciation.

As of September 16th, CBK's usable foreign exchange reserves stood at **USD 7,372 Million (4.2 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **4.04%**, compared to **3.87%** recorded the previous day.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 vs 2021)	6.80%	2.70%
Inflation (August)	8.50%	8.30%
Private Sector Credit Growth (Mar)	10.9%	9.10%
Money Supply Growth (Mar)	4.70%	4.40%
Forex Reserves(USD M)	7,372	7,346
Public Debt (Bn) (Dec)	8206.74	8117.36
Stanbic Kenya PMI (Aug)	44.20	46.30

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.									
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	
CRWN	3.35	8.56%	42.50	39.15	140,250	3,300	-	-	
SASN	1.65	7.38%	24.00	22.35	12,000	500	-	-	
NMG	1.10	6.55%	17.90	16.80	25,085	1,400	-	-	
OCH	0.17	6.14%	2.94	2.77	8,815	3,000	-	-	
UCHM	0.01	4.17%	0.25	0.24	25	100	-	-	
CABL	0.03	2.61%	1.18	1.15	35,867	30,500	-	-	
CIC	0.05	2.46%	2.08	2.03	149,813	72,000	-	-	
SBIC	2.25	2.30%	100.00	97.75	50,000	500	-	-	
CARB	0.25	2.16%	11.85	11.60	41,420	3,500	-	-	
EVRD	0.01	1.41%	0.72	0.71	433	600	-	-	
EABL	1.75	1.23%	143.75	142.00	30,645,200	213,300	21,488,200	5,455,300	
NSE	0.08	1.06%	7.66	7.58	19,890	2,600	-	-	
FAHR	0.04	0.58%	6.98	6.94	13,940	2,000	-	-	
EQTY	0.10	0.21%	47.10	47.00	5,825,470	123,700	117,625	-	
ARM	-	0.00%	5.55	5.55	-	-	-	-	
BAMB	-	0.00%	34.00	34.00	180,180	5,300	-	-	
BKG	-	0.00%	27.90	27.90	-	-	-	-	
BOC	-	0.00%	77.00	77.00	523,600	6,800	-	-	
DCON	-	0.00%	0.45	0.45	-	-	-	-	
EGAD	-	0.00%	13.45	13.45	-	-	-	-	
GLD	-	0.00%	1,975.00	1,975.00	-	-	-	-	
HAFR	-	0.00%	0.38	0.38	7,231	18,900	-	-	
IMH	-	0.00%	17.00	17.00	6,827,200	401,600	-	-	
JUB	-	0.00%	245.00	245.00	-	-	-	-	
KAPC	-	0.00%	103.50	103.50	-	-	-	-	
KQ	-	0.00%	3.83	3.83	-	-	-	-	
KUKZ	-	0.00%	390.00	390.00	-	-	-	-	
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	
LBTY	-	0.00%	7.00	7.00	4,900	700	-	-	
LIMIT	-	0.00%	441.00	441.00	-	-	-	-	
LKL	-	0.00%	4.00	4.00	3,200	800	-	-	
MSC	-	0.00%	0.28	0.28	-	-	-	-	
ORCH	-	0.00%	10.40	10.40	-	-	-	-	
SGL	-	0.00%	11.45	11.45	-	-	-	-	
SLAM	-	0.00%	10.40	10.40	10,400	1,000	-	-	
UMME	-	0.00%	7.70	7.70	-	-	-	-	
UNGA	-	0.00%	31.00	31.00	-	-	-	-	
WTK	-	0.00%	159.00	159.00	31,800	200	-	-	
XPRS	-	0.00%	3.27	3.27	-	-	-	-	
SCOM	(0.05)	-0.18%	27.50	27.55	171,677,660	6,238,800	123,750	134,856,040	
KCB	(0.10)	-0.26%	39.00	39.10	100,023,570	2,563,800	-	29,922,400	
HFCK	(0.01)	-0.29%	3.40	3.41	44,220	13,000	-	-	
SCBK	(0.50)	-0.36%	137.75	138.25	1,129,275	8,200	-	-	
COOP	(0.05)	-0.41%	12.10	12.15	5,199,920	430,300	-	-	
ABSA	(0.05)	-0.43%	11.55	11.60	3,044,410	264,100	-	-	
KNRE	(0.02)	-0.98%	2.02	2.04	13,965	6,900	-	-	
NCBA	(0.35)	-1.13%	30.65	31.00	8,219,640	268,300	-	-	
SCAN	(0.04)	-1.14%	3.46	3.50	183,860	53,100	-	-	
BAT	(6.50)	-1.44%	443.50	450.00	576,500	1,300	-	-	
KPLC	(0.03)	-1.57%	1.88	1.91	1,498,339	798,000	38,030	-	
FTGH	(0.02)	-1.57%	1.25	1.27	1,000	800	-	-	
NBV	(0.06)	-1.83%	3.21	3.27	108,304	33,700	-	-	
TOTL	(0.45)	-1.98%	22.25	22.70	1,946,875	87,500	-	-	
KEGN	(0.10)	-2.77%	3.51	3.61	2,009,552	573,200	118,300	1,928,782	
PORT	(0.20)	-2.86%	6.80	7.00	7,470	1,100	4,080	-	
CTUM	(0.28)	-2.91%	9.34	9.62	277,340	29,700	-	-	
BRIT	(0.24)	-3.80%	6.08	6.32	31,656	5,200	-	-	
CGEN	(1.70)	-3.99%	40.90	42.60	163,600	4,000	-	-	
DTK	(2.50)	-4.72%	50.50	53.00	85,675	1,700	-	-	
TCL	(0.08)	-6.56%	1.14	1.22	3,648	3,200	-	-	
TPSE	(1.00)	-6.76%	13.80	14.80	19,320	1,400	-	-	
SMER	(0.32)	-9.55%	3.03	3.35	1,212	400	-	-	



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