



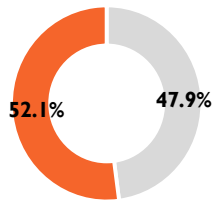
AIB-AXYS Daily Market Watch – 19th February 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.35	33.92
Safaricom	13.40	6.44
ABSA Kenya PLC	12.20	5.22
Kenya Power	1.71	4.08
KCB Group	20.10	2.47

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Kenya Power	1.71	▲ 8.2%
Home Afrika	0.34	▲ 6.3%
Sanlam Kenya	7.20	▲ 6.2%
East African Cables	0.92	▲ 3.4%
Nairobi Securities Exchg.	5.98	▲ 3.1%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Uchumi Supermarkets	0.18	▼ (10.0%)
Unga Group	15.45	▼ (9.6%)
TPS Eastern Africa	15.00	▼ (6.3%)
BK Group Plc	35.00	▼ (5.4%)
Car & General	26.00	▼ (3.7%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.9%** rise in the Nairobi All-Share index (NASI) to close at **91.87 points**.
- Trading activity fell **66.0%** in the day to **KES 62.39Mn**, down from **KES 183.28Mn** in the previous session.
- Local investors were relatively more active in the day, accounting for **52.1%** of total market trading activity.
- Foreign investors turned net buyers, recording net inflows totaling **KES 8.45Mn**, compared to net outflows of **KES 56.80Mn** in the previous session.
- The top traded counters were **Equity Group, Safaricom and ABSA Kenya Plc** - with turnovers clocking **KES 33.92Mn, KES 6.44Mn** and **KES 5.22Mn**, respectively.

Market Summary

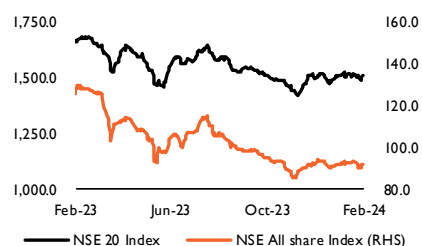
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	62.39	183.28	▼ (66.0%)
Market Cap (KES Bn)	1,435.29	1,422.94	▲ 0.9%
Nairobi All-Share Index	91.87	91.08	▲ 0.9%
NSE-10 Index	923.43	914.97	▲ 0.9%
NSE-20 Index	1,527.84	1,521.44	▲ 0.4%
NSE-25 Index	2,421.28	2,042.28	▲ 18.6%
Foreigner buys (KES Mn)	33.97	110.04	▼ (69.1%)
Foreigner sales (KES Mn)	25.79	166.84	▼ (84.5%)
Net foreign flows (KES, Mn)	8.18	-56.80	▼ (114.4%)

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 19th February 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	8.71	3.16	▲ 175.8%
No. of trades	63	53	▲ 18.9%
Bond Index	1,000.00	999.62	▲ 0.0%
91-day rate	16.55%	16.50%	▲ 5 bps
182-day rate	16.72%	16.63%	▲ 8 bps
364-day rate	16.92%	16.86%	▲ 6 bps
Interbank Rate	13.62%	13.54%	▲ 9 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	142.92	145.86	▲ 205 bps
Euro	153.52	156.95	▲ 224 bps
Sterling Pound	179.43	183.53	▲ 228 bps
Japanese Yen	94.88	97.05	▲ 229 bps
Chinese Yuan	19.87	20.28	▲ 205 bps
Indian Rupee	1.72	1.76	▲ 207 bps
S. Africa Rand	7.53	7.70	▲ 218 bps
KES/UG Shilling	27.10	26.57	▲ 202 bps
KES/TZ Shilling	17.77	17.45	▲ 185 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.35	33.32
Safaricom	13.40	0.45
NCBA Group	36.65	0.19
Kenya Re-Insurance	1.89	0.01
BK Group Plc	35.00	0.00

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.35	17.04
Safaricom	13.40	5.42
KCB Group	20.10	1.37
KenGen Plc	2.00	0.94
ABSA Kenya PLC	12.20	0.48

Fixed Income

- Secondary bond market turnover increased **175.8%** to **KES 8.71Bn** from **KES 3.16Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **IFBI/2024/8.5Yr** and the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded increased to **KES 141,700** up from **KES 52,400** in the previous session. The volume of traded contracts increased to **6** down up **4** as recorded in the previous session.
- The number of open interest contracts increased to **115** up from **109** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2023	5.9%	5.4%	▲ 50 bps
Headline Inflation	January/24	6.9%	6.6%	▲ 30 bps
Central Bank Rate	January/24	13.0%	12.5%	▲ 50 bps
Stanbic Kenya PMI	January/24	49.8	48.8	▲ 1.0 pts
Private Sector Credit Growth	December/23	13.9%	13.2%	▲ 70 bps
Forex Reserves (USD M)	January/24	6,814	6,612	▲ 3.1%
Public Debt (KES Tn)	September/23	10.59	10.52	▲ 0.7%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	52-Week	52-Week	Current Price	Daily	YTD	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
	High	Low		Change (%)	change (%)											
EAAGADS Ltd	14.50	10.00	13.05	-	▼ (6.5%)	800	35.67	419.6	(0.49)	-	(26.5x)	1.3x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	430.00	240.00	385.00	-	-	0	285.51	7,546.0	31.73	24.00	12.1x	1.3x	6.2%	55.6%	11.1%	14.3%
Kapchora Tea Kenya Plc	249.00	81.00	232.00	▼ (0.6%)	▲ 7.9%	100	242.08	1,815.2	53.23	25.00	4.4x	1.0x	10.8%	62.2%	22.0%	15.8%
The Limuru Tea Co. Plc	430.00	320.00	380.00	-	-	0	78.87	912.0	2.72	2.50	139.7x	4.8x	0.7%	52.9%	3.4%	2.8%
Sasini Plc	32.60	18.00	21.55	▲ 2.4%	▲ 7.8%	700	63.75	4,914.6	2.41	1.50	8.9x	0.3x	7.0%	62.2%	3.8%	3.4%
Williamson Tea Kenya Plc	275.00	120.00	213.75	▼ (2.4%)	▲ 2.8%	2,300	368.88	3,743.3	41.45	30.00	5.2x	0.6x	14.0%	103.4%	11.2%	8.4%
Industry Median	-	-	-	-	▲ 1.4%	-	-	19,350.7	-	-	7.0x	0.8x	6.6%	58.9%	7.4%	5.9%
AUTOMOBILES & ACCESSORIES	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	49.00	21.30	26.00	▼ (3.7%)	▲ 4.0%	1,000	216.04	1,042.7	1.80	0.80	14.4x	0.1x	3.1%	9.4%	0.8%	0.4%
BANKING	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	13.00	10.00	12.20	▲ 0.8%	▲ 6.6%	427,400	12.02	66,264.7	2.99	1.35	4.1x	1.0x	11.1%	50.2%	24.9%	3.2%
BK Group Plc	37.00	26.50	35.00	▼ (5.4%)	▼ (2.2%)	2,100	46.84	31,386.6	9.70	3.90	3.6x	0.7x	11.1%	50.0%	20.7%	3.6%
Diamond Trust Bank Kenya Ltd	55.50	43.05	45.00	▼ (1.2%)	▼ (0.1%)	18,900	295.53	12,582.1	22.57	5.00	2.0x	0.2x	11.1%	23.1%	7.6%	1.1%
Equity Group Holdings Plc	49.00	33.70	38.35	▲ 1.1%	▲ 14.0%	884,000	51.20	144,720.4	12.23	4.00	3.1x	0.7x	10.4%	33.6%	23.9%	2.7%
HF Group Plc	5.20	2.80	3.93	▲ 1.6%	▲ 12.9%	33,100	22.64	1,511.5	1.53	-	2.6x	0.2x	0.0%	0.0%	6.8%	1.0%
I&M Group Plc	21.50	15.80	17.35	-	▼ (0.9%)	63,900	47.83	28,690.3	7.35	2.25	2.4x	0.4x	13.0%	33.2%	15.4%	2.2%
KCB Group Plc	39.50	15.00	20.10	▲ 1.3%	▼ (8.2%)	123,000	68.09	64,590.6	12.82	2.00	1.6x	0.3x	10.0%	15.7%	18.8%	2.0%
NCBA Group Plc	42.00	28.50	36.65	▲ 1.0%	▼ (5.9%)	16,900	53.73	60,381.6	9.48	4.25	3.9x	0.7x	11.6%	50.8%	17.6%	2.3%
Stanbic Holdings Plc	132.00	90.00	115.00	▲ 0.9%	▲ 5.7%	100	161.77	45,462.0	28.63	12.60	4.0x	0.7x	11.0%	55.0%	17.7%	2.9%
Standard Chartered Bank Kenya Ltd	172.50	134.00	163.25	▼ (0.2%)	▲ 0.8%	3,800	158.04	61,684.1	34.30	22.00	4.8x	1.0x	13.5%	69.9%	21.7%	3.5%
The Co-operative Bank of Kenya Ltd	14.00	10.10	12.05	▼ (0.4%)	▲ 5.7%	149,800	18.42	70,699.5	3.96	1.50	3.0x	0.7x	12.4%	40.3%	21.5%	3.5%
Industry Median	-	-	-	▲ 0.8%	▲ 0.8%	-	-	587,973.5	-	-	3.1x	0.7x	11.1%	40.3%	18.8%	2.7%
COMMERCIAL AND SERVICES	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.88	0.59	1.22	▼ (1.6%)	▲ 13.0%	400	0.30	256.2	(0.28)	-	(4.4x)	4.1x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	5.40	2.70	3.20	-	▼ (13.5%)	0	12.33	152.7	(0.73)	-	(4.4x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	4.66	4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	3.27	2.00	2.20	-	▼ (8.7%)	0	1.06	599.4	(2.51)	-	(0.9x)	2.1x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	5.00	2.16	2.35	-	▼ (13.0%)	0	0.48	3,181.2	0.01	-	254.5x	4.9x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	22.40	14.00	20.00	-	▼ (0.2%)	1,500	40.82	4,147.9	0.40	1.50	50.0x	0.5x	7.5%	88.2%	1.0%	0.5%
Sameer Africa Plc	2.90	1.80	2.10	▼ (0.9%)	▼ (7.5%)	200	1.55	584.5	0.36	-	5.8x	1.4x	0.0%	0.0%	23.3%	8.3%
Standard Group Plc	10.80	5.96	7.60	-	▼ (1.8%)	0	0.96	621.2	(7.93)	-	(1.0x)	7.9x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	16.45	10.85	15.00	▼ (6.3%)	▼ (8.8%)	600	55.35	2,732.6	1.46	-	10.3x	0.3x	0.0%	0.0%	2.6%	1.4%
Uchumi Supermarket Plc	0.29	0.16	0.18	▼ (10.0%)	▲ 5.9%	79,000	-11.73	65.7	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	3.20	1.86	2.18	-	-	600	11.58	942.1	(0.05)	-	(43.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	-	-	▼ (1.8%)	-	-	13,578.0	-	-	(0.7x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	43.00	21.30	39.40	▼ (1.3%)	▲ 9.9%	12,100	110.10	14,300.6	0.49	0.75	80.4x	4.4x	1.9%	133.9%	0.4%	0.4%
Crown Paints Kenya Plc	46.00	35.00	39.00	▼ (2.5%)	▼ 9.4%	200	26.45	5,552.1	4.03	4.00	9.7x	1.5x	10.3%	26.9%	15.2%	7.1%
E.A Cables Ltd	1.10	0.72	0.92	▲ 3.4%	▼ (5.2%)	2,100	2.03	232.9	(1.01)	-	(0.9x)	0.5x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	9.50	5.38	8.76	-	▲ 9.5%	0	213.49	788.4	(15.07)	-	(0.6x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	-	▼ (0.6%)	▲ 9.4%	-	-	20,874.0	-	-	4.5x	0.4x	1.0%	34.5%	0.2%	0.2%
ENERGY & PETROLEUM	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	3.50	1.95	2.00	▲ 0.5%	▼ (0.5%)	550,500	41.58	13,189.0	0.76	0.30	2.6x	0.0x	15.0%	39.5%	1.8%	1.0%
Kenya Power & Lighting Co Plc	1.75	1.30	1.71	▲ 8.2%	▲ 20.4%	2,381,700	29.13	3,337.0	(1.64)	-	(1.0x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	26.00	14.55	16.60	▲ 0.6%	▼ (7.8%)	600	48.02	10,450.4	3.93	1.31	4.2x	0.3x	7.9%	33.8%	8.2%	4.1%
Umeme Ltd	18.00	6.30	14.40	▼ (0.3%)	▼ (10.0%)	4,300	46.52	23,383.8	2.34	2.49	6.2x	0.3x	17.3%	70.0%	5.0%	4.0%
Industry Median	-	-	-	▲ 0.6%	▼ (4.1%)	-	-	50,360.3	-	-	3.4x	0.2x	11.4%	36.6%	3.4%	2.5%
INSURANCE	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.86	4.01	4.99	-	▲ 4.2%	500	9.33	12,592.2	1.13	-	4.4x	0.5x	0.0%	0.0%	12.1%	1.7%
CIC Insurance Group Ltd	2.53	1.60	2.00	-	▼ (10.7%)	10,500	3.35	5,231.1	0.58	0.13	3.4x	0.6x	6.5%	32.5%	17.3%	3.0%
Jubilee Holdings Ltd	208.00	142.00	180.00	-	▼ (2.7%)	800	648.33	13,045.1	62.29	11.00	2.9x	0.3x	6.1%	12.5%	9.6%	2.5%
Kenya Re-Insurance Corporation Ltd	2.08	1.50	1.89	▲ 2.2%	▲ 0.5%	19,800	14.73	5,291.6	1.31	0.20	1.4x	0.1x	10.6%	15.5%	8.9%	5.0%
Liberty Kenya Holdings Ltd	5.68	3.30	5.50	-	▲ 49.1%	0	16.93	2,946.4	0.91	-	6.0x	0.3x	0.0%	0.0%	5.4%	1.1%
Sanlam Kenya Plc	9.70	6.00	7.20	▲ 6.2%	▲ 20.0%	300	5.70	1,036.8	(1.32)	-	(5.5x)	1.3x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	-	-	▲ 2.4%	-	-	40,143.2	-	-	3.2x	0.4x	3.1%	6.2%	9.3%	2.1%
INVESTMENT	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	10.00	7.60	8.96	▼ (0.2%)	▲ 6.7%	57,500	57.62	5,963.4	(5.01)	0.60	(1.8x)	0.2x	6.7%	(9.6%)	0.0%	0.0%
Home Afrika Ltd	0.39	0.27	0.34	▲ 6.3%	▼ (8.1%)	4,300	-6.61	137.8	(0.11)	-	(3.1x)	(0.1x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	1500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	5.60	1.91	3.45	-	▲ 5.5%	300	25.44	138.0	0.61	-	5.7x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc	1.35	0.41	0.47	-	▼ (9.6%)	400	-24.20	176.3	(9.11)	-	(0.1x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	-	-	-	-	-	6,568.9	-	-	(1.8x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	7.20	5.50	5.98	▲ 3.1%	▼ (0.7%)	600	7.43	1,557.1	0.17	0.20	35.2x	0.8x	3.3%	400.0%	2.3%	2.1%
MANUFACTURING & ALLIED	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	92.25	65.00	82.00	-	-	100	83.26	1,601.1	6.13	4.40	13.4x	1.0x	5.4%	79.3%	7.4%	5.7%
British American Tobacco Kenya Plc	495.00	400.00	413.50	▼ (1.3%)	▲ 1.5%	3,500	162.50	41,350.0	55.68	50.00	7.4x	2.5x	12.1%	89.8%	34.3%	23.2%
Carbacid Investments Plc	17.95	11.00	15.50	-	▲ 3.3%	4,000	16.33	3,950.2	3.20	1.70	4.8x	0.9x	11.0%	53.1%	19.6%	19.9%
East African Breweries Plc	190.00	1														



CONTACTS

Research Desk

Ronny Chokaa

Senior Research Analyst

Stacy Makau

Research Analyst

Zainab Monyani

Alex Sanja

Email: research@aib-axysafrica.com

Equities Dealing

Nina Goswami

Bernard Kung'u

Benard Gichuru

Anthony Muringi

Samuel Githinji

Sheema Shah

Samuel Wachira

Benson Ngugi

Email: trading@aib-axysafrica.com

Bond Dealing

Crispus Otieno

Titus Marenye

Aundrina Musyoka

Kenneth Minjire

Email: trading@aib-axysafrica.com

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