



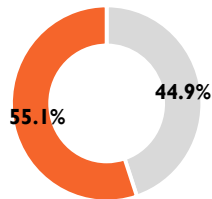
AIB-AXYS Daily Market Watch – 8th February 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	13.20	24.36
Equity Group	37.20	16.89
East African Breweries	117.25	12.02
Diamond Trust Bank	48.80	6.28
Jubilee Holdings	189.75	4.61

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Centum Investments	8.76	▲ 9.2%
Diamond Trust Bank	48.80	▲ 6.1%
Kakuzi Plc	385.00	▲ 5.8%
Jubilee Holdings	189.75	▲ 5.3%
Nairobi Business Ventures	2.40	▲ 4.3%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Crown Paints	36.05	▼ (9.9%)
Total Kenya	17.05	▼ (9.5%)
Express Kenya	3.24	▼ (8.5%)
Sanlam Kenya	6.06	▼ (8.2%)
ILAM Fahari I-REIT	6.02	▼ (5.0%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.1%** rise in the Nairobi All-Share index (NASI) to close at **91.96 points**.
- Trading activity fell **8.6%** in the day to **KES 81.57Mn**, down from **KES 89.27Mn** in the previous session.
- Local investors were relatively more active in the day, accounting for **55.1%** of total market trading activity.
- Foreign investors remained net sellers, recording net outflows totaling **KES 16.68Mn**, compared to net outflows of **KES 2.12Mn** in the previous session.
- The top traded counters were **Safaricom, Equity Group and East African Breweries** - with turnovers clocking **KES 24.36Mn, KES 16.89Mn and KES 12.02Mn**, respectively.

Capital Market News

- Sasini Plc - Notice of the Annual General Meeting. ([here](#))

Market Summary

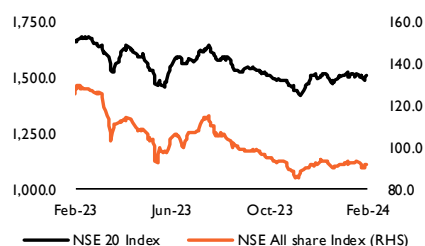
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	81.57	89.27	▼ (8.6%)
Market Cap (KES Bn)	1,436.72	1,435.65	▲ 0.1%
Nairobi All-Share Index	91.96	91.89	▲ 0.1%
NSE-10 Index	925.48	928.08	▼ (0.3%)
NSE-20 Index	1,526.48	1,523.02	▲ 0.2%
NSE-25 Index	2,431.81	2,430.50	▲ 0.1%
Foreigner buys (KES Mn)	28.84	52.70	▼ (45.3%)
Foreigner sales (KES Mn)	45.52	54.81	▼ (17.0%)
Net foreign flows (KES, Mn)	-16.68	-2.12	▲ 687.7%

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 8th February 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	3.85	3.50	▲ 10.1%
No. of trades	64	103	▼ (37.9%)
Bond Index	1,000.20	1,001.39	▼ (0.1%)
91-day rate	16.37%	16.29%	▲ 8 bps
182-day rate	16.51%	16.38%	▲ 13 bps
364-day rate	16.68%	16.52%	▲ 16 bps
Interbank Rate	13.31%	13.32%	▼ (2 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	160.19	160.32	▲ 9 bps
Euro	172.77	172.06	▼ (41 bps)
Sterling Pound	202.34	201.37	▼ (48 bps)
Japanese Yen	107.79	107.88	▲ 8 bps
Chinese Yuan	22.26	22.30	▲ 16 bps
Indian Rupee	1.93	1.93	▲ 1 bps
S. Africa Rand	8.48	8.46	▼ (27 bps)
KES/UG Shilling	23.87	23.85	▲ 9 bps
KES/TZ Shilling	15.89	15.87	▲ 9 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
East African Breweries	117.25	12.01
Equity Group	37.20	11.13
Safaricom	13.20	5.61
Nairobi Securities Exchg.	5.86	0.06
Williamson Tea Kenya	232.50	0.02

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	13.20	22.32
Equity Group	37.20	13.52
East African Breweries	117.25	4.54
KCB Group	20.15	3.08
ABSA New Gold ETF	3065.00	1.23

Fixed Income

- Secondary bond market turnover increased **10.1%** to **KES 3.85Bn** from **KES 3.50Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **FXDI/2022/3Yr** and the most frequently traded bond of the day was the **IFBI/2022/14Yr**.

Derivatives

- Total value of contracts traded increased to **KES 27,370** up from **KES 0** in the previous session. The volume of traded contracts increased to **2** up from **0** as recorded in the previous session.
- The number of open interest contracts remained at **99** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2023	5.9%	5.4%	▲ 50 bps
Headline Inflation	January/24	6.9%	6.6%	▲ 30 bps
Central Bank Rate	January/24	13.0%	12.5%	▲ 50 bps
Stanbic Kenya PMI	January/24	49.8	48.8	▲ 1.0 pts
Private Sector Credit Growth	October/23	12.5%	12.2%	▲ 30 bps
Forex Reserves (USD M)	January/24	6,814	6,612	▲ 3.1%
Public Debt (KES Tn)	September/23	10.59	10.52	▲ 0.7%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



CONTACTS

Research Desk

Ronny Chokaa

Senior Research Analyst

Stacy Makau

Research Analyst

Zainab Monyani

Alex Sanja

Email: research@aib-axysafrica.com

Equities Dealing

Nina Goswami

Bernard Kung'u

Benard Gichuru

Anthony Muringi

Samuel Githinji

Sheema Shah

Samuel Wachira

Benson Ngugi

Email: trading@aib-axysafrica.com

Bond Dealing

Crispus Otieno

Titus Marenye

Aundrina Musyoka

Kenneth Minjire

Email: trading@aib-axysafrica.com

Disclaimer

AIB-AXYS Africa and its parent company AXYS Group seek to do business with companies covered in their research reports. Consequently, a conflict of interest may arise that could affect the objectivity of this report. This document should only be considered a single factor used by investors in making their investment decisions. The reader should independently evaluate the investment risks and is solely responsible for their investment decisions. The opinions and information portrayed in this report may change without prior notice to investors.

This publication is intended solely for informational purposes and is not authorized for public distribution or use by the public media without prior and express written consent of AIB-AXYS Africa or AXYS Group. Redistribution or dissemination of this material, in whole or in part, is strictly prohibited and may lead to legal actions. By accessing this report, you acknowledge and agree to abide by these terms, ensuring the security and confidentiality of its contents.

This document does not constitute an offer, or the solicitation of an offer, for the sale or purchase of any security. Whilst every care has been taken in preparing this document, no representation, warranty or undertaking (express or implied) is given and no responsibility or liability is accepted by AIB-AXYS Africa or any of its employees as to the accuracy of the information contained and opinions expressed in this report.

**Unlock our Exclusive Research spanning
Macroeconomics, Equities, Fixed Income, and Sector-Specific
Analyses now seamlessly on AlphaSense,
Tellimer, and S&P platforms**

S&P Global

 **Tellimer**

AlphaSense