



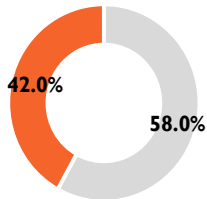
## AIB-AXYS Daily Market Watch – 3<sup>rd</sup> September 2024

### Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	211.04
Co-operative Bank	13.65	29.77
KCB Group	33.30	8.01
KenGen Plc	2.53	3.82
Jubilee Holdings	153.00	2.52

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

Company	Closing Price	% Change
Kenya Power	2.38	▲ 9.7%
East African Cables	0.88	▲ 7.3%
Carbacid Plc	19.60	▲ 6.5%
WPP Scangroup	2.08	▲ 4.5%
Stanbic Holdings	121.50	▲ 4.1%

Source: NSE, AIB-AXYS Research

### Top Losers

Company	Closing Price	% Change
TPS Eastern Africa	12.20	▼ (9.3%)
Eveready Plc.	1.01	▼ (7.3%)
Home Afrika	0.35	▼ (5.4%)
Britam Holdings	5.40	▼ (3.6%)
Sasini	17.25	▼ (3.1%)

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered bullish sentiments as signaled by the **0.6%** rise in the Nairobi All-Share index (NASI) to close at **105.10 points**.
- Trading activity increased **96.9%** in the day to **KES 271.30 Mn**, up from **KES 137.78 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **58.0%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 80.49 Mn** compared to net outflows totaling **KES 29.34 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Co-operative Bank and KCB Group** - with turnovers clocking **KES 211.04Mn, KES 29.77Mn and KES 8.01Mn**, respectively.

### Market Summary

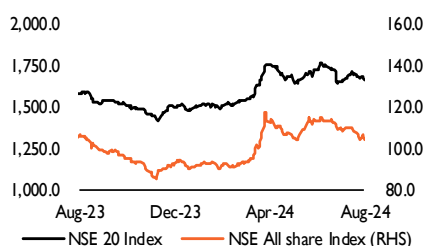
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	271.30	137.78	▲ 96.9%
Market Cap (KES Bn)	1,642.10	1,632.72	▲ 0.6%
Nairobi All-Share Index	105.10	104.50	▲ 0.6%
NSE-10 Index	1,107.05	1,097.67	▲ 0.9%
NSE-20 Index	1,705.44	1,690.96	▲ 0.9%
NSE-25 Index	2,856.39	2,830.01	▲ 0.9%
Foreigner buys (KES Mn)	117.13	75.69	▲ 54.8%
Foreigner sales (KES Mn)	197.63	105.03	▲ 88.2%
Net foreign flows (KES, Mn)	(80.49)	(29.34)	▲ 174.3%

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 3<sup>rd</sup> September 2024

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	13.64	5.24	▲ 160.2%
No. of trades	103	106	▼ (2.8%)
Bond Index	990.89	990.03	▲ 0.1%
91-day rate	15.78%	15.79%	▼ (1 bps)
182-day rate	16.63%	16.67%	▼ (4 bps)
364-day rate	16.84%	16.86%	▼ (2 bps)
Interbank Rate	12.69%	12.74%	▼ (4 bps)

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.18	129.19	▲ 1 bps
Euro	142.80	142.79	▼ (1 bps)
Sterling Pound	169.55	169.67	▲ 7 bps
Japanese Yen	88.16	88.38	▲ 26 bps
Chinese Yuan	18.14	18.19	▲ 26 bps
Indian Rupee	1.54	1.54	▲ 10 bps
S. Africa Rand	7.22	7.23	▲ 18 bps
KES/UG Shilling	28.81	28.78	▲ 12 bps
KES/TZ Shilling	21.06	21.04	▲ 7 bps

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	114.45
Jubilee Holdings	153.00	2.46
ABSA Kenya PLC	14.30	0.14
BAT Kenya	347.75	0.03
Kenya Re-Insurance	1.13	0.03

Source: NSE, AIB-AXYS Research

### Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	189.58
Jubilee Holdings	153.00	2.49
KenGen Plc	2.53	1.58
I&M Group	21.95	1.32
Equity Group	42.15	0.85

### Fixed Income

- Secondary bond market turnover soared **160.2%** to **KES 13.64 Bn** from **KES 5.24 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2021/17Yr** bond while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

### Derivatives

- Total value of contracts traded increased to **KES 576,050** up from **KES 0** recorded in the previous session. The volume of traded contracts increased to **15** up from **0** recorded in the previous session.
- The number of open interest contracts decreased to **390** down from **404** as recorded in the previous session.

### Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	July/24	4.3%	4.6%	▼ (30 bps)
Central Bank Rate	August/24	12.8%	13.0%	▼ (20 bps)
Stanbic Kenya PMI	July/24	43.1	47.2	▼ (4.1 pts)
Private Sector Credit Growth	June/24	4.0%	4.5%	▼ (50 bps)
Forex Reserves (USD M)	July/24	7,274	7,775	▼ (6.4%)
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research





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