



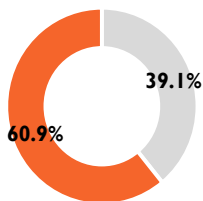
AIB-AXYS Daily Market Watch – 31st July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
East African Breweries	158.00	77.99
Co-operative Bank	12.70	39.21
Bamburi Plc	62.00	18.39
Safaricom	15.90	14.04
KCB Group	30.50	8.93

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Eveready Plc.	1.20	▲ 9.1%
Unga Group	13.50	▲ 6.3%
Nairobi Securities Exchg.	6.00	▲ 3.8%
Home Afrika	0.33	▲ 3.1%
WPP Scangroup	2.26	▲ 2.3%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Total Kenya	17.30	▼ (9.7%)
TPS Eastern Africa	11.75	▼ (9.3%)
Williamson Tea Kenya	243.00	▼ (7.6%)
Flame Tree Group	1.02	▼ (6.4%)
Olympia Capital Holdings	2.81	▼ (6.3%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bearish sentiments as signaled by the **0.6% fall** in the Nairobi All-Share index (NASI) to close at **105.73 points**.
- Trading activity decreased **28.1%** in the day to **KES 184.63 Mn**, down from **KES 256.81 Mn** in the previous session.
- Local investors were more active in the day accounting for **60.9%** of total market trading activity.
- Foreign investors remained net buyers recording net inflows totaling **KES 30.88 Mn** compared to net inflows totaling **KES 34.66 Mn** recorded in the previous session.
- The top traded counters were **East African Breweries, Co-operative Bank and Bamburi PLC**- with turnovers clocking **KES 77.99Mn, KES 39.21Mn and KES 18.39Mn**, respectively.

Capital Market News

- Eveready East Africa PLC-Un-audited Results were released for the six months Period Ended 31-Mar-2024 ([here](#)).
- Nairobi Business Ventures PLC-2024 Full Year results were released ([here](#)).

Market Summary

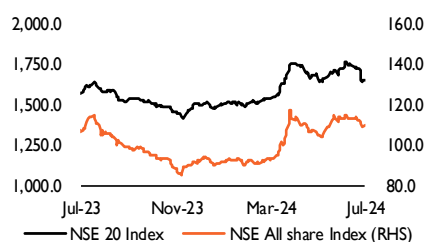
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	184.63	256.81	▼ (28.1%)
Market Cap (KES Bn)	1,651.83	1,662.09	▼ (0.6%)
Nairobi All-Share Index	105.73	106.38	▼ (0.6%)
NSE-10 Index	1,093.91	1,098.71	▼ (0.4%)
NSE-20 Index	1,669.73	1,681.07	▼ (0.7%)
NSE-25 Index	2,806.48	2,822.18	▼ (0.6%)
Foreigner buys (KES Mn)	87.57	107.83	▼ (18.8%)
Foreigner sales (KES Mn)	56.70	73.17	▼ (22.5%)
Net foreign flows (KES, Mn)	30.88	34.66	▼ (10.9%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	4.41	7.20	▼ (38.8%)
No. of trades	124	86	▲ 44.2%
Bond Index	1,031.22	1,021.45	▲ 1.0%
91-day rate	16.00%	16.00%	▲ 0 bps
182-day rate	16.85%	16.82%	▲ 3 bps
364-day rate	16.92%	16.88%	▲ 4 bps
Interbank Rate	13.19%	13.18%	▲ 1 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.92	130.68	▲ 58 bps
Euro	140.42	141.29	▲ 62 bps
Sterling Pound	166.84	167.77	▲ 56 bps
Japanese Yen	84.14	84.77	▲ 74 bps
Chinese Yuan	17.92	18.00	▲ 47 bps
Indian Rupee	1.55	1.56	▲ 53 bps
S. Africa Rand	7.07	7.07	-
KES/UG Shilling	28.64	28.51	▲ 46 bps
KES/TZ Shilling	20.82	20.66	▲ 77 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
East African Breweries	158.00	77.75
Stanbic Holdings	116.00	3.76
Kenya Re-Insurance	1.32	2.97
Standard Chartered Kenya	188.25	2.82
KCB Group	30.50	0.26

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
East African Breweries	158.00	45.84
Safaricom	15.90	6.49
Kenya Re-Insurance	1.32	2.97
Williamson Tea Kenya	243.00	0.78
I&M Group	20.65	0.62

Fixed Income

- Secondary bond market turnover declined **38.8%** to **KES 4.41Bn** from **KES 7.20Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **FXDI/2020/5Yr** while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **KES 1,865,700** up from **KES 135,000** recorded in the previous session. The volume of traded contracts rose to **76** up from **7** recorded in the previous session.
- The number of open interest contracts decreased to **427** down from **444** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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