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# Weekly Equities Note



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### Key Highlights:

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	1746.66	25664.98	(93.19)
Volume (M)	71.77	247.91	(71.05)
Foreign Participation (%)	43.93	62.54	(29.76)
NASI	112.76	110.93	1.65
NSE-20	1622.05	1564.16	3.70
NSE-25	2965.91	2829.05	4.84

Market Movers	Price	Volume (M)	Mkt share (%)
Safaricom	18.10	34.97	48.73
Equity Group	45.50	10.96	15.27
KCB Group	35.50	9.42	13.13

Top Gainers	This Week	w/w % chg	Volume
I&M Holdings	20.85	22.29	926,600.00
Jubilee Holdings	177.00	18.00	1,100.00
Equity Group	45.50	17.72	10,957,500.00

Top Losers	This Week	w/w % chg	Volume
Standard Group	8.52	-13.06	1,700.00
Kapchorua Tea Kenya	117.00	-10.00	1,600.00
Sanlam Kenya	8.22	-9.87	3,800.00

### Select SSA Indices Returns (Local Currency)

Index	Country	YTD (%)	w/w (%)
NSEASI	Kenya	-11.54%	1.65%
UGSINDX	Uganda	-5.31%	3.82%
DARSDSEI	Tanzania	0.36%	-0.22%
RSEASI	Rwanda	0.11%	0.11%
BRVM	West Africa	-1.28%	-1.36%
NGXINDX	Nigeria	5.82%	-1.20%
GGSECI	Ghana	12.32%	-2.05%
ZHIALLSH	Zimbabwe	97.85%	3.33%
SEMDEX	Mauritius	-11.24%	-0.86%

## Week That Was

**Benchmark Indices** - All indices recorded an upward trend which was similar to the previous week. NASI increased by **1.65%** to close the week at **KES 112.76** from **KES 110.93** while the NSE-20 increased by **3.70%** to close the week at **KES 1,622.05** from **KES 1,564.16**.

**Market Performance** - Equity turnover decreased by **93.19%** to **KES 1.75Bn** from **KES 25.66Bn**. I&M Holdings was the highest gainer appreciating **(+22.29%)** closing at **KES 20.85**. Other top gainers included Jubilee Holdings **(+18.00%)** at **KES 177.00** and Equity Group **(+17.72%)** at **KES 45.50**. The top losers were Standard Group **(-13.06%)** closing at **KES 8.52**, Kapchorua Tea Kenya **(-10.00%)** closing at **KES 117.00** and Sanlam Kenya **(-9.87%)** closing at **KES 8.22**.

**Foreign Participation** - During the week, foreigners remained as net sellers recording net outflows of **KES 372.33Mn** compared to net outflows of **KES 9.03Bn** recorded last week. We expect foreigners to continue liquidating their current positions following a negative local currency outlook. However, the cancellation of the bi-weekly protests is likely to inject positivity among foreigners.

## Weekly Highlights

### Equity Group PLC (EQTY)

Equity released its FY'22 results in the last week, posting a 15.35% y/y climb in PAT to KES 46.10Bn driven by growth in net interest and non-interest income, attributed to an increase in interest from government securities and forex trading income. A final dividend of KES 4.00 was declared representing a 33.33% increase from KES 3.00 paid out in FY'21. The counter closed at KES 45.50 a 17.72% w/w gain taking the YTD gain to 2.25%.

### NCBA Group PLC (NCBA)

NCBA released its FY'22 results in the last week, posting a 34.77% y/y increase in PAT to KES 13.78Bn attributed to growth in net interest and non-interest income, following an increase in interest from loans and advances and forex trading income. A total dividend of KES 4.25 is to be paid out representing a 41.67% increase from KES 3.00 paid out in FY'21. The counter closed at KES 36.70 a 12.06% w/w gain taking the YTD loss to -6.73%.

### Diamond Trust Bank Kenya Ltd (DTK)

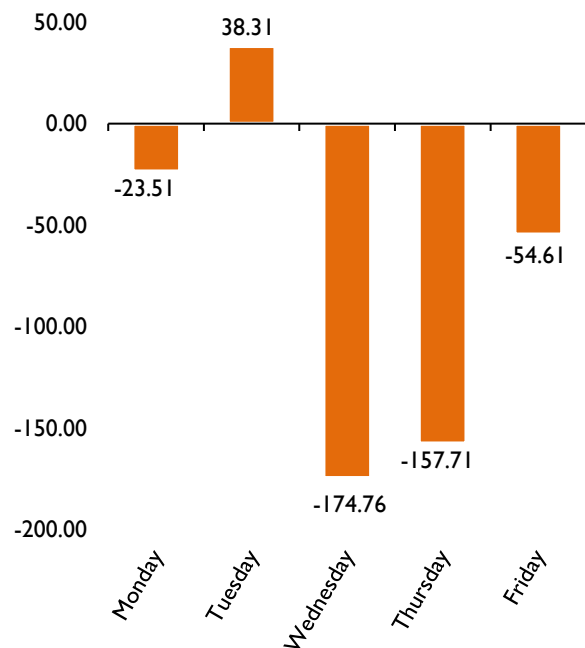
Diamond Trust Bank released its FY'22 results in the last week, posting a 55.08% y/y growth in PAT to KES 6.06Bn powered by growth in net interest income and non-interest income. A final dividend of KES 5.00 was declared representing a 66.67% increase from KES 3.00 paid out in FY'21. The counter closed at KES 51.25 a 7.33% w/w gain taking the YTD gain to 2.50%.

### I&M Group PLC (IMH)

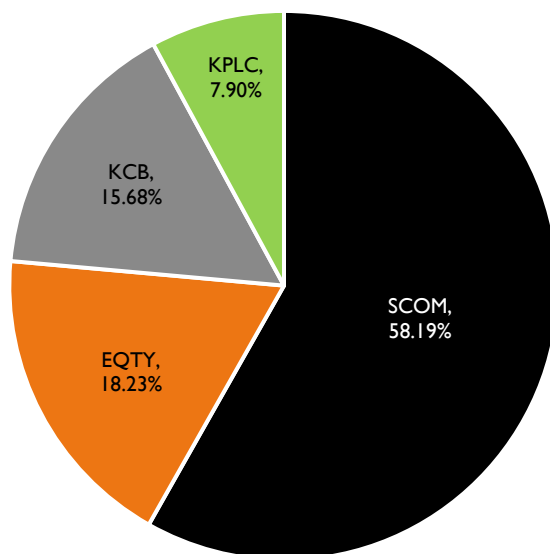
I&M released its FY'22 results, posting a 34.32% y/y jump in PAT to KES 11.58Bn attributed to growth in operating income items from an increase in interest from government securities and forex trading income. A total dividend of KES 2.25 is to be paid out representing a 50.00% increase from KES 1.50 paid out in FY'21. The counter closed at KES 20.85 a 22.29% w/w gain taking the YTD gain to 22.65%.

(Source: Company Filings)

## Weekly Trading Activity - Net Foreign Position



## Weekly Trading Activity by Turnover



## Weekly Equities Summary

Stock	Price	Δ YTD %	Δ WoW	M.Cap USD M	M.Cap %
▼ Safaricom	18.10	-25.05%	-4.23%	5,480.1	41.29%
▲ ABSA Group	12.80	4.07%	7.56%	525.4	3.96%
▲ Diamond Trust Bank	51.25	2.50%	7.33%	108.3	0.82%
▲ Equity Group	45.50	2.25%	17.72%	1,297.5	9.78%
▲ H. Finance Group	3.81	19.44%	11.40%	11.1	0.08%
▲ I&M Holdings	20.85	22.65%	22.29%	260.5	1.96%
— KCB Group	35.50	-6.82%	0.00%	862.1	6.50%
▲ NCBA Group	36.70	-6.73%	12.06%	456.9	3.44%
▲ Stanbic Holdings	110.00	7.84%	0.92%	328.6	2.48%
▲ Standard Chartered	170.00	19.09%	1.34%	485.4	3.66%
▲ Co-operative Bank	13.15	6.91%	4.37%	583.0	4.39%
— Kenya Airways	3.83	0.00%	0.00%	164.4	1.24%
▼ Longhorn Publishers	2.61	-13.00%	-6.45%	5.4	0.04%
▲ Nation Media Group	15.85	-0.63%	6.38%	22.8	0.17%
▼ Standard Group	8.52	-18.47%	-13.06%	5.3	0.04%
▲ TPS Eastern Africa	13.95	4.49%	7.31%	19.2	0.14%
▼ WPP Scangroup	2.88	-4.32%	-3.03%	9.4	0.07%
▼ KenGen	2.20	-31.68%	-0.45%	109.6	0.83%
▲ Kenya Power & Light.	1.54	-1.28%	10.00%	22.7	0.17%
▲ Total Kenya	21.50	-9.85%	5.13%	28.4	0.21%
▼ Britam Holdings	4.65	-10.58%	-0.43%	88.7	0.67%
▼ CIC Insurance Group	1.96	0.51%	-0.51%	38.7	0.29%
▲ Jubilee Holdings	177.00	-10.94%	18.00%	96.9	0.73%
▲ Kenya Re Insurance	1.89	3.28%	3.85%	40.0	0.30%
▲ Liberty Kenya Hold.	4.81	-14.11%	1.05%	19.5	0.15%
▼ Sanlam Kenya	8.22	-14.20%	-9.87%	8.9	0.07%
— BOC Kenya	70.00	-1.06%	0.00%	10.3	0.08%
▲ British. A. Tobacco	463.75	0.82%	9.12%	350.4	2.64%
▲ Carbacid Invest.	12.60	5.00%	1.61%	24.3	0.18%
▼ East Afr. Breweries	170.00	1.49%	-0.44%	1,015.9	7.65%
▼ Eveready E.A	0.66	-4.35%	-1.49%	1.0	0.01%
▲ Centum Investment	8.96	7.18%	2.52%	45.1	0.34%
▲ Home Afrika	0.31	-3.13%	10.71%	0.9	0.01%
▼ Trans-Century	0.96	3.23%	-4.00%	2.7	0.02%
▲ Nairobi Sec. Exch.	6.24	-7.96%	1.96%	12.2	0.09%
— ARM Cement	5.55	0.00%	0.00%	40.3	0.30%
▲ Bamburi Cement	28.05	-10.95%	0.18%	76.9	0.58%
▼ E.A Portland Cement	5.94	-12.65%	-6.60%	4.0	0.03%
▲ Crown Paints Kenya	38.90	-7.05%	2.37%	41.8	0.32%
▲ Kakuzi	264.00	-31.43%	10.00%	39.1	0.29%
▼ Kapchorua Tea	117.00	3.31%	-10.00%	6.9	0.05%
▲ Sasini	25.75	14.70%	0.59%	44.4	0.33%
▲ Williamson Tea	165.00	3.13%	3.13%	21.8	0.16%
▲ Ilam Fahari I-REIT	6.52	0.00%	3.16%	8.9	0.00%

## Corporate Actions

Counter	Interim Dividend	Final Dividend	Book Closure	Dividend Payment
EABL	KES 3.75		16 <sup>th</sup> February 2023	28 <sup>th</sup> April 2023
B.A.T Kenya Plc		KES 52.00	26 <sup>th</sup> May 2023	15 <sup>th</sup> June 2023
Safaricom	KES 0.58		15 <sup>th</sup> March 2023	31 <sup>st</sup> March 2023
Stanbic Holdings Plc		KES 12.60	19 <sup>th</sup> May 2023	TBA
Standard Chartered Bank Kenya Plc		KES 16.00	21 <sup>st</sup> April 2023	25 <sup>th</sup> May 2023
Absa Bank Kenya Plc		KES 1.15	28 <sup>th</sup> April 2023	25 <sup>th</sup> May 2023
KCB Group Plc		KES 1.00	6 <sup>th</sup> April 2023	26 <sup>th</sup> May 2023
Co-operative Bank of Kenya Plc		KES 1.50	24 <sup>th</sup> May 2023	9 <sup>th</sup> June 2023
Kakuzi Plc		KES 24.00	31 <sup>st</sup> May 2023	15 <sup>th</sup> June 2023
CIC Insurance Group Plc		KES 0.13	8 <sup>th</sup> May 2023	26 <sup>th</sup> May 2023
Nairobi Securities Exchange Plc		KES 0.20	31 <sup>st</sup> May 2023	31 <sup>st</sup> July 2023
Kenya Re Insurance Corporation		KES 0.20	16 <sup>th</sup> June 2023	28 <sup>th</sup> July 2023
Umeme Limited		KES 2.24	27 <sup>th</sup> June 2023	20 <sup>th</sup> July 2023
BK Group Plc		KES 3.91	22 <sup>nd</sup> June 2023	1 <sup>st</sup> July 2023
Limuru Tea Plc		KES 2.50	14 <sup>th</sup> April 2023	30 <sup>th</sup> June 2023
Equity Group Holdings Plc		KES 4.00	19 <sup>th</sup> May 2023	30 <sup>th</sup> June 2023
Diamond Trust Bank Kenya Ltd		KES 5.00	12 <sup>th</sup> May 2023	15 <sup>th</sup> June 2023
NCBA Group Plc		KES 2.25	28 <sup>th</sup> April 2023	31 <sup>st</sup> May 2023
I&M Group Plc		KES 2.25	20 <sup>th</sup> April 2023	25 <sup>th</sup> May 2023
ILAM FAHARI I-REIT		KES 0.65	6 <sup>th</sup> April 2023	30 <sup>th</sup> April 2023

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