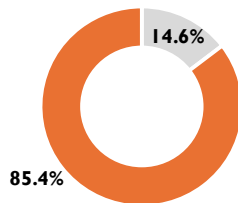


Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	42.15	343.58
Co-operative Bank	15.05	95.18
Safaricom	17.75	66.94
ABSA Kenya PLC	19.05	21.04
Kenya Power	6.50	10.18

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Uchumi Supermarkets	0.34	▲ 9.7%
KCB Group	42.15	▲ 5.1%
Sanlam Kenya	8.12	▲ 4.1%
TransCentury	1.26	▲ 3.3%
NCBA Group	51.75	▲ 3.0%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Centum Investments	12.15	▼ (7.6%)
Standard Chartered Kenya	270.75	▼ (5.2%)
WPP Scangroup	3.04	▼ (5.0%)
Liberty Kenya	7.68	▼ (3.8%)
Diamond Trust Bank	79.25	▼ (3.1%)

Source: NSE, AIB-AXYS Research

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	579.43	352.38	▲ 64.4%
Market Cap (KES Bn)	2,036.06	2,045.64	▼ (0.5%)
Nairobi All-Share Index	129.54	130.14	▼ (0.5%)
NSE-10 Index	1,334.54	1,336.60	▼ (0.2%)
NSE-20 Index	2,236.72	2,251.02	▼ (0.6%)
NSE-25 Index	3,529.45	3,538.96	▼ (0.3%)
Foreigner buys (KES Mn)	87.25	145.88	▼ (40.2%)
Foreigner sales (KES Mn)	81.77	50.75	▲ 61.1%
Net foreign flows (KES, Mn)	5.48	95.13	▼ (94.2%)

Source: NSE, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.75	63.77
KCB Group	42.15	20.96
Kenya Power	6.50	1.33
Co-operative Bank	15.05	0.689
Equity Group	47.60	0.249

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.75	62.99
Co-operative Bank	15.05	6.60
East African Breweries	185.50	2.85
KCB Group	42.15	2.20
Equity Group	47.60	2.14

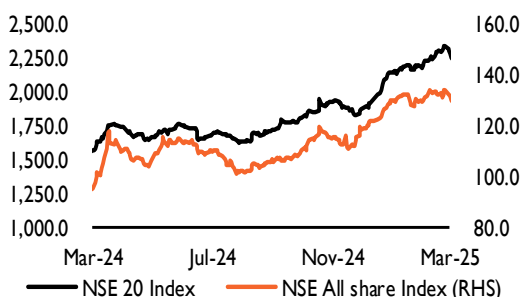
Equities Highlights

- ❖ The market registered bearish sentiments as signaled by the 0.5% decline in the Nairobi All-Share index (NASI) to close at **129.54 points**. This was majorly attributed to the decline in large-cap stocks such as Standard Chartered, Safaricom, Equity Group, and Co-operative Bank by **5.2%, 0.6%, 1.0%, and 2.6%** respectively.
- ❖ Trading activity increased by **64.4%** in the day to **KES 579.4 Mn up from KES 352.3 Mn** in the previous session.
- ❖ Foreign investors remained net buyers recording net inflows totaling **KES 5.4 Mn** compared to net inflows totaling **KES 95.1 Mn** recorded in the previous session.
- ❖ KCB group was the most traded counter of the day with aggregate turnover clocking **KES 343.5 Mn** with Co-operative Bank coming in as the second most traded counter with the cumulative turnover coming in at **KES 95.1 Mn**. We believe turnover will remain skewed towards banking sector stocks as further earnings releases are expected in the upcoming weeks.

Capital News Update

- ❖ KCB Group Plc - Audited Financial Statements and Other Disclosures for the Period Ended 31-Dec-2024 ([here](#))
- ❖ Sanlam Kenya Plc- Audited Financial Statements for the Period Ended 31-Dec-2024 ([here](#))

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Daily Market Watch

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Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	14.45	10.41	▲ 38.8%
No. of trades	256	201	▲ 27.4%
Bond Index	1,157.82	1,153.09	▲ 0.4%
91-day rate	8.92%	8.92%	▼ (0 bps)
182-day rate	9.11%	9.15%	▼ (4 bps)
364-day rate	10.47%	10.50%	▼ (2 bps)
Interbank Rate	10.69%	10.69%	▲ 1 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.51	129.43	▼ (6 bps)
Euro	140.46	140.89	▲ 31 bps
Sterling Pound	167.64	167.37	▼ (16 bps)
Japanese Yen	87.17	87.11	▼ (7 bps)
Chinese Yuan	17.88	17.87	▼ (7 bps)
Indian Rupee	1.49	1.48	▼ (39 bps)
S. Africa Rand	7.08	7.04	▼ (54 bps)
KES/UG Shilling	28.28	28.33	▼ (17 bps)
KES/TZ Shilling	20.42	20.67	▼ (118 bps)

Source: CBK, AIB-AXYS Research

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Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	February-25	3.5%	3.3%	▲ 20 bps
Central Bank Rate	February-25	10.8%	11.3%	▼ (50 bps)
Stanbic Kenya PMI	February-25	50.6	50.5	▲ 0.1 pts
Private Sector Credit Growth	December-24	-1.4%	-1.1%	▼ (30 bps)
Forex Reserves (USD M)	February-24	9,057	8,877	▲ 2.0%
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

Fixed Income Highlights

- ❖ Secondary bond market turnover increased by 38.8% to **KES 14.45 Bn** from **KES 10.41 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **FXD1/2019/10Yr**, while the most frequently traded bond of the day was **IFB1/2023/17Yr**.

Derivatives Highlights

- ❖ Total value of contracts traded decreased to **578,090** from **3,361,750** while the volume of traded contracts decreased to **35** from **84** recorded in the previous trading session.
- ❖ The number of open interest contracts rose to **245** from **230** recorded in the previous trading session.

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AIB-AXYS Market Snapshot – 14th March 2025

AGRICULTURAL													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
0	0	0	0	0	0	0	0	0	0	0	0	0	0
Eaagads Ltd	12.90	-	▲ 7.5%	0	44.67	414.8	(1.91)	-	(6.8x)	0.3x	0.0%	0.0%	0.0%
Kakuzi Plc	400.00	-	▲ 3.9%	0	302.55	7,840.0	(14.02)	24.00	(28.5x)	1.3x	6.0%	103.7%	0.0%
Kapchorua Tea Kenya Plc	225.00	▲ 1.4%	▼ (4.3%)	100	249.69	1,760.4	25.49	25.00	8.8x	0.9x	11.1%	49.0%	10.2%
The Limuru Tea Co. Plc	320.00	-	▼ (8.6%)	0	76.28	768.0	0.11	1.00	2,909.1x	4.2x	0.3%	29.6%	0.1%
Sasini Plc	15.90	▲ 0.6%	▲ 6.7%	3,000	93.17	3,626.1	(3.13)	1.00	(5.1x)	0.2x	6.3%	(41.3%)	0.0%
Williamson Tea Kenya Plc	225.00	▲ 2.9%	▼ (0.7%)	200	365.89	3,940.3	(3.64)	25.00	(61.8x)	0.6x	11.1%	88.0%	0.0%
Industry Median		▲ 0.3%	▲ 1.6%			18,349.7			(5.9x)	0.8x	6.1%	39.3%	0.0%
AUTOMOBILES & ACCESSORIES													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	24.50	▼ (2.0%)	▲ 7.7%	300	133.35	982.5	(3.77)	-	(6.5x)	0.2x	0.0%	0.0%	0.0%
BANKING													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	19.05	▲ 0.3%	▲ 5.5%	1,104,800	14.24	103,470.8	3.45	1.55	5.5x	1.3x	8.1%	51.5%	24.2%
BK Group Plc	35.50	▼ (1.4%)	▲ 9.1%	300	49.40	31,835.0	10.93	3.90	3.2x	0.7x	11.0%	38.0%	22.1%
Diamond Trust Bank Kenya Ltd	79.25	▼ (3.1%)	▲ 14.9%	2,400	265.28	22,158.5	26.41	6.00	3.0x	0.3x	7.6%	24.4%	10.0%
Equity Group Holdings Plc	47.60	▼ (1.0%)	▼ (1.4%)	118,100	60.17	179,626.9	12.36	4.00	3.9x	0.8x	8.4%	36.0%	20.5%
HF Group Plc	7.46	▲ 0.3%	▲ 65.4%	20,600	6.24	11,140.2	1.01	-	7.4x	1.2x	0.0%	0.0%	16.2%
I&M Group Plc	35.05	▼ (2.0%)	▼ (3.3%)	24,100	52.98	57,959.4	8.47	2.55	4.1x	0.7x	7.3%	33.4%	16.0%
KCB Group Plc	42.15	▲ 5.1%	▲ 1.3%	8,150,500	85.54	135,447.5	24.94	1.50	1.7x	0.5x	3.6%	8.0%	29.2%
NCBA Group Plc	51.75	▲ 3.0%	▲ 7.4%	4,800	60.58	85,259.1	13.29	4.75	3.9x	0.9x	9.2%	36.5%	21.9%
Stanbic Holdings Plc	160.50	▲ 0.3%	▲ 16.9%	19,700	190.73	63,449.1	35.11	20.74	4.6x	0.8x	12.9%	59.8%	18.4%
Standard Chartered Bank Kenya Ltd	207.75	▼ (5.2%)	▼ (3.2%)	22,000	176.09	102,303.0	52.33	29.00	5.2x	1.5x	10.7%	80.2%	29.7%
The Co-operative Bank of Kenya Ltd	15.05	▼ (2.6%)	▼ (8.5%)	6,322,200	22.47	88,301.1	4.06	1.50	3.7x	0.7x	10.0%	38.3%	18.1%
Industry Median		▼ (1.0%)	▲ 5.5%			880,950.5			3.9x	0.8x	8.4%	36.5%	20.5%
COMMERCIAL AND SERVICES													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.21	-	▲ 5.2%	9,900	0.30	254.1	(0.28)	-	(4.3x)	4.1x	0.0%	0.0%	0.0%
Express Kenya Plc	3.90	▼ (1.5%)	▲ 8.3%	2,000	9.76	186.1	(1.13)	-	(3.5x)	0.4x	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%
Kenya Airways Ltd	5.30	-	▲ 38.4%	325,400	0.35	335.0	(0.74)	-	(7.2x)	15.1x	0.0%	0.0%	0.0%
Longhorn Publishers Plc	3.04	▲ 1.3%	▲ 32.2%	1,800	-0.52	828.2	(1.89)	-	(1.6x)	(5.9x)	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.04	▼ (0.5%)	▲ 1.5%	28,400	0.48	2,761.6	0.01	-	220.9x	4.2x	0.0%	0.0%	1.9%
Nation Media Group Plc	14.40	▼ (0.3%)	-	10,100	2.50	2,986.5	(2.60)	-	(5.5x)	5.8x	0.0%	0.0%	0.0%
Sameer Africa Plc	3.48	▼ (0.6%)	▲ 43.2%	329,400	1.70	968.6	0.17	-	20.5x	2.0x	0.0%	0.0%	10.0%
Standard Group Plc	6.10	▲ 1.7%	▲ 21.5%	1,200	15.36	498.6	(10.15)	-	(0.6x)	0.4x	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	15.50	▼ (1.6%)	▲ 4.0%	3,000	57.78	2,823.7	2.89	-	5.4x	0.3x	0.0%	0.0%	5.0%
Uchumi Supermarket Plc	0.34	▲ 9.7%	▲ 100.0%	31,000	-11.73	124.1	(5.56)	-	(0.1x)	(0.0x)	0.0%	0.0%	0.0%
WPP Scangroup Plc	3.04	▼ (5.0%)	▲ 22.6%	3,900	11.72	1,313.8	0.31	-	9.8x	0.3x	0.0%	0.0%	2.6%
Industry Median		▼ (0.3%)	▲ 8.3%			13,039.7			(1.6x)	2.0x	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	56.50	-	▲ 2.7%	0	85.85	20,507.2	2.67	23.72	21.2x	0.7x	42.0%	1285.0%	3.1%
Crown Paints Kenya Plc	31.15	-	▼ (5.3%)	0	22.25	4,434.6	0.07	-	445.0x	1.4x	0.0%	0.0%	0.3%
E.A Cables Ltd	2.21	▼ (0.9%)	▲ 104.6%	18,800	0.84	559.4	(1.20)	-	(1.8x)	2.6x	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	38.00	▼ (0.1%)	▲ 24.2%	1,000	226.97	3,420.0	20.26	-	1.9x	0.2x	0.0%	0.0%	8.9%
Industry Median		▼ (0.1%)	▲ 13.5%			28,921.2			11.5x	1.0x	0.0%	0.0%	1.7%
ENERGY & PETROLEUM													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	5.02	▲ 0.4%	▲ 37.9%	1,070,900	42.33	33,104.5	1.11	0.65	4.5x	0.1x	12.9%	85.5%	2.6%
Kenya Power & Lighting Co Plc	6.50	▼ (0.3%)	▲ 35.1%	1,565,700	49.85	12,684.5	15.41	0.70	0.4x	0.1x	10.8%	4.5%	30.9%
TotalEnergies Marketing Kenya Plc	23.65	▲ 2.4%	▲ 18.3%	2,000	51.19	14,888.7	4.48	1.92	5.3x	0.5x	8.1%	42.9%	8.8%
Umeme Ltd	17.00	-	▲ 1.5%	161,800	19.64	27,605.9	0.24	3.11	70.4x	0.9x	18.3%	1287.5%	1.2%
Industry Median		▲ 0.2%	▲ 26.7%			88,283.6			4.9x	0.3x	11.9%	64.2%	5.7%
INSURANCE													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	7.70	▲ 0.5%	▲ 32.8%	25,900	10.18	19,430.8	1.29	-	6.0x	0.8x	0.0%	0.0%	12.7%
CIC Insurance Group Ltd	2.92	▲ 2.5%	▲ 35.8%	51,100	2.91	7,637.4	0.57	0.13	5.1x	1.0x	4.5%	22.8%	19.6%
Jubilee Holdings Ltd	225.25	▲ 1.8%	▲ 29.8%	1,200	784.89	16,324.5	59.00	14.30	3.8x	0.3x	6.3%	24.2%	7.5%
Kenya Re- Insurance Corporation Ltd	1.90	▼ (1.0%)	▲ 48.4%	1,738,800	8.60	10,639.2	0.89	0.15	2.1x	0.2x	7.9%	16.9%	10.3%
Liberty Kenya Holdings Ltd	7.68	▼ (3.8%)	▲ 15.0%	10,700	17.88	4,114.2	1.22	0.37	6.3x	0.4x	4.9%	30.6%	6.8%
Sanlam Kenya Plc	8.12	▲ 4.1%	▲ 64.0%	18,600	12.30	1,169.3	6.67	-	1.2x	0.7x	0.0%	0.0%	54.2%
Industry Median		▲ 1.2%	▲ 34.3%			59,315.5			4.5x	0.5x	4.7%	19.8%	11.5%
INVESTMENT													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	12.15	▼ (7.6%)	▲ 23.0%	107,300	59.75	8,086.5	4.27	0.60	2.8x	0.2x	4.9%	14.1%	7.1%
Home Afrika Ltd	0.76	▼ (2.6%)	▲ 105.4%	565,300	-5.97	308.0	0.13	-	5.8x	(0.1x)	0.0%	0.0%	(2.2%)
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	3.17	-	▲ 13.2%	1,200	32.70	126.8	0.49	-	6.5x	0.1x	0.0%	0.0%	1.5%
Trans-Century Plc	1.26	▲ 3.3%	▲ 223.1%	129,600	-38.80	472.8	(6.10)	-	(0.2x)	(0.0x)	0.0%	0.0%	0.0%
Industry Median		-	▲ 23.0%			9,147.4			2.8x	0.1x	0.0%	0.0%	0.0%
INVESTMENT SERVICES													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	6.84	▲ 2.4%	▲ 14.0%	13,700	7.25	1,781.1	0.07	0.16	97.7x	0.9x	2.3%	228.6%	1.0%
MANUFACTURING & ALLIED													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	84.00	▼ (2.3%)	▼ (5.4%)	18,400	97.29	1,640.1	10.14	6.05	8.3x	0.9x	7.2%	59.7%	10.4%
British American Tobacco Kenya Plc	369.75	▼ (0.1%)	▼ (1.7%)	7,700	157.33	36,975.0	37.97	50.00	9.7x	2.4x	13.5%	111.5%	24.1%
Carbacid Investments Plc	20.45	▲ 2.8%	▼ (2.4%)	14,100	17.97	5,211.7	3.31	-	6.2x	1.1x	0.0%	0.0%	18.4%
East African Breweries Plc	185.50	▼ (2.0%)	▲ 5.7%	19,600	39.37	192,598.3	12.47	7.00	14.9x	4.7x	3.8%	56.1%	31.7%
Flame Tree Group Holdings Ltd	1.21	-	▲ 21.0%	141,000	7.21	215.4	(0.42)	-	(2.9x)	0.2x	0.0%	0.0%	0.0%
Africa Mega Agricop Plc	51.00	-	▼ (27.1%)	0	2.18	656.3	0.13	-	392.3x	23.4x	0.0%	0.0%	6.0%
Unga Group Ltd	23.20	▼ (2.5%)	▲ 54.7%	1,000	44.85	1,756.4	(5.29)	-	(4.4x)	0.5x	0.0%	0.0%	0.0%
Industry Median			▼ (1.7%)			239,053.3			8.3x	1.1x	0.0%	0.0%	10.4%
TELECOMMUNICATION													
Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	17.75	▼ (0.6%)	▲ 4.1%	3,770,100	3.88	711,161.3	1.42	1.20	12.5x	4.6x	6.8%	76.4%	36.6%
Market Average		▼ (0.5%)	▲ 40.6%						12.0x	1.1x	3.7%	76.4%	8.0%