



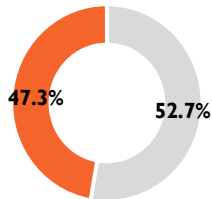
AIB-AXYS Daily Market Watch – 4th September 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	262.08
Bamburi Plc	78.00	163.61
KCB Group	33.10	59.95
Equity Group	43.00	56.50
Jubilee Holdings	155.00	5.27

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
TPS Eastern Africa	13.40	▲ 9.8%
Eveready Plc.	1.10	▲ 8.9%
East African Portland Cemei	8.50	▲ 8.7%
Nairobi Business Ventures	2.26	▲ 6.6%
Kenya Power	2.53	▲ 6.3%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Home Afrika	0.32	▼ (8.6%)
WPP Scangroup	1.94	▼ (6.7%)
TransCentury	0.33	▼ (5.7%)
Stanbic Holdings	116.50	▼ (4.1%)
HF Group	3.81	▼ (3.8%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.1%** rise in the Nairobi All-Share index (NASI) to close at **105.20 points**.
- Trading activity increased **110.6%** in the day to **KES 571.41 Mn**, up from **KES 271.30 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **52.7%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 119.44 Mn** compared to net outflows totaling **KES 80.49 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Bamburi PLC and KCB Group** - with turnovers clocking **KES 262.08Mn, KES 163.61Mn and KES 59.95Mn**, respectively.

Market Summary

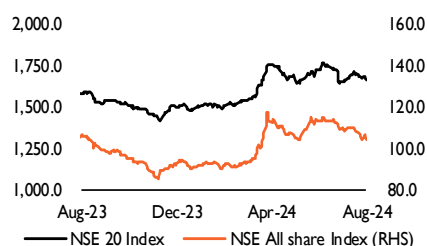
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	571.41	271.30	▲ 110.6%
Market Cap (KES Bn)	1,646.84	1,642.10	▲ 0.3%
Nairobi All-Share Index	105.20	105.10	▲ 0.1%
NSE-10 Index	1,108.60	1,107.05	▲ 0.1%
NSE-20 Index	1,708.47	1,705.44	▲ 0.2%
NSE-25 Index	2,856.07	2,856.39	▼ (0.0%)
Foreigner buys (KES Mn)	241.63	117.13	▲ 106.3%
Foreigner sales (KES Mn)	361.07	197.63	▲ 82.7%
Net foreign flows (KES, Mn)	(119.44)	(80.49)	▲ 48.4%

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 4th September 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.92	13.64	▼ (56.6%)
No. of trades	149	103	▲ 44.7%
Bond Index	990.89	990.03	▲ 0.1%
91-day rate	15.78%	15.79%	▼ (1 bps)
182-day rate	16.63%	16.67%	▼ (4 bps)
364-day rate	16.84%	16.86%	▼ (2 bps)
Interbank Rate	12.69%	12.69%	▼ (1 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.19	129.18	▼ (1 bps)
Euro	142.84	142.80	▼ (2 bps)
Sterling Pound	169.42	169.55	▲ 8 bps
Japanese Yen	88.99	88.16	▼ (94 bps)
Chinese Yuan	18.17	18.14	▼ (15 bps)
Indian Rupee	1.54	1.54	▲ 1 bps
S. Africa Rand	7.18	7.22	▲ 52 bps
KES/UG Shilling	28.87	28.81	▲ 18 bps
KES/TZ Shilling	21.05	21.06	▼ (1 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	132.57
Equity Group	43.00	51.46
KCB Group	33.10	50.72
Jubilee Holdings	155.00	5.22
BAT Kenya	345.00	1.14

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.70	187.64
Bamburi Plc	78.00	156.16
KCB Group	33.10	14.35
I&M Group	21.90	1.61
Equity Group	43.00	0.48

Fixed Income

- Secondary bond market turnover decreased **56.6%** to **KES 5.92 Bn** from **KES 13.64 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2023/17Yr** bond while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **KES 732,300** up from **KES 576,050** recorded in the previous session. The volume of traded contracts increased to **41** up from **15** recorded in the previous session.
- The number of open interest contracts increased to **419** up from **390** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	July/24	4.3%	4.6%	▼ (30 bps)
Central Bank Rate	August/24	12.8%	13.0%	▼ (20 bps)
Stanbic Kenya PMI	July/24	43.1	47.2	▼ (4.1 pts)
Private Sector Credit Growth	June/24	4.0%	4.5%	▼ (50 bps)
Forex Reserves (USD M)	July/24	7,274	7,775	▼ (6.4%)
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagds Ltd	11.65	-	▼ (16.5%)	0	44.67	374.6	0.28	-	41.6x	0.3x	0.0%	0.0%	0.6%	0.5%
Kakuzi K	400.00	-	▲ 3.9%	0	302.55	7,840.0	23.14	24.00	17.3x	1.3x	6.0%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	224.00	▼ (0.4%)	▲ 4.2%	200	262.26	1,752.6	51.04	25.00	4.4x	0.9x	11.2%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	3.38	1.00	108.0x	4.8x	0.3%	29.6%	4.4%	3.7%
Sasini Plc	17.15	▼ (0.6%)	▼ (14.3%)	1,100	63.16	3,911.2	1.70	1.00	10.1x	0.3x	5.8%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	218.00	-	▲ 4.8%	0	388.95	3,817.8	28.41	25.00	7.7x	0.6x	11.5%	88.0%	7.3%	5.5%
Industry Median			▼ (0.0%)			18,572.1			13.7x	0.7x	5.9%	45.2%	5.9%	4.6%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.00	-	▼ (16.0%)	0	133.35	842.2	(3.33)	-	(6.3x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	14.15	▼ (1.0%)	▲ 23.6%	79,900	13.44	76,856.2	3.89	1.55	3.6x	1.1x	11.0%	51.5%	28.9%	4.4%
BK Group Plc	31.60	-	▼ (11.7%)	0	49.40	28,337.6	10.93	3.90	2.9x	0.6x	12.3%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	45.45	▲ 1.5%	▲ 0.9%	23,800	301.35	12,707.9	30.75	6.00	1.5x	0.2x	13.2%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	43.00	▲ 2.0%	▲ 27.8%	1,314,200	58.43	162,268.0	14.60	4.00	2.9x	0.7x	9.3%	36.0%	25.0%	3.2%
HF Group Plc	3.81	▼ (3.8%)	▲ 9.5%	29,800	23.41	1,465.4	1.01	-	3.8x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc	21.90	▼ (0.2%)	▲ 25.1%	194,700	52.76	36,214.3	8.10	2.55	2.7x	0.4x	11.6%	33.4%	15.4%	2.5%
KCB Group Plc	33.10	▼ (0.6%)	▲ 51.1%	1,812,100	49.42	106,365.6	9.76	1.50	3.4x	0.7x	8.5%	12.9%	19.8%	2.4%
NCBA Group Plc	44.50	▲ 0.7%	▲ 14.2%	8,500	57.03	73,314.6	13.41	4.75	3.3x	0.8x	10.7%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	116.50	▼ (4.1%)	▲ 7.1%	1,100	175.45	46,055.0	31.16	15.35	3.7x	0.7x	13.2%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	209.00	▲ 1.8%	▲ 29.0%	10,400	169.67	78,970.7	45.09	29.00	4.6x	1.2x	13.9%	80.2%	26.6%	4.5%
The Co-operative Bank of Kenya Ltd	13.35	▼ (2.2%)	▲ 17.1%	113,100	21.60	78,326.9	3.92	1.50	3.4x	0.6x	11.2%	38.3%	18.2%	3.2%
Industry Median			▼ (0.2%)			700,882.3			3.4x	0.7x	11.2%	36.5%	19.8%	3.2%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.10	▲ 8.9%	▲ 1.9%	8,600	0.30	231.0	(0.28)	-	(3.9x)	3.7x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.53	-	▼ (4.6%)	0	10.90	168.4	(2.17)	-	(1.6x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.27	-	▼ (5.8%)	40,600	0.39	618.4	(2.45)	-	(0.9x)	5.8x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.26	▲ 6.6%	▼ (16.3%)	62,400	0.48	3,059.4	0.01	-	244.7x	4.7x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	14.35	-	▼ (28.4%)	33,700	2.50	2,976.1	(2.60)	-	(5.5x)	5.7x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.22	-	▼ (2.2%)	0	1.70	617.9	0.17	-	13.1x	1.3x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	6.20	▼ (3.1%)	▼ (19.9%)	300	15.36	506.7	(10.15)	-	(0.6x)	0.4x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	13.40	▲ 9.8%	▼ (18.5%)	100	57.78	2,441.1	2.89	-	4.6x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.18	-	▲ 5.9%	6,700	-11.73	65.7	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	1.94	▼ (6.7%)	▼ (11.0%)	13,500	11.72	838.4	0.31	-	6.3x	0.2x	0.0%	0.0%	2.6%	1.8%
Industry Median			▼ (5.8%)			11,817.8			(0.5x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	78.00	▲ 0.3%	▲ 117.6%	2,098,000	85.85	28,310.8	2.67	23.72	29.3x	0.9x	30.4%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	32.00	-	▼ (10.2%)	0	22.25	4,555.6	0.07	-	457.1x	1.4x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd	0.87	▼ (1.1%)	▼ (10.3%)	3,900	0.84	220.2	(1.02)	-	(0.9x)	1.0x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	8.50	▲ 8.7%	▲ 6.3%	700	204.83	765.0	(14.19)	-	(0.6x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median			▲ 0.2%			33,851.6			14.3x	1.0x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	2.50	▼ (1.2%)	▲ 24.4%	715,300	41.72	16,486.3	0.72	0.30	3.5x	0.1x	12.0%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	2.53	▲ 6.3%	▲ 78.2%	915,200	29.13	4,937.2	(1.64)	-	(1.5x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	20.15	▼ (3.6%)	▲ 11.9%	3,400	51.19	12,685.3	4.48	1.92	4.5x	0.4x	9.5%	42.9%	8.8%	3.7%
Umeme Ltd	16.50	▲ 1.2%	▲ 3.1%	4,200	19.64	26,794.0	0.24	3.11	68.3x	0.8x	18.8%	1287.5%	1.2%	0.5%
Industry Median			▲ 0.0%			60,902.8			4.0x	0.2x	10.8%	41.2%	1.5%	0.7%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.50	▲ 1.9%	▲ 14.8%	13,000	10.18	13,879.2	1.29	-	4.3x	0.5x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.15	▲ 2.4%	▼ (4.0%)	154,000	2.91	5,623.4	0.57	0.13	3.8x	0.7x	6.0%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	155.00	▲ 1.3%	▼ (16.2%)	34,000	784.89	11,233.3	59.00	14.30	2.6x	0.2x	9.2%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd	1.12	▼ (0.9%)	▼ (40.4%)	518,900	8.60	6,271.5	0.89	0.15	1.3x	0.1x	13.4%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	5.50	▲ 3.4%	▲ 49.1%	12,300	17.88	2,946.4	1.22	0.37	4.5x	0.3x	6.8%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	6.62	-	▲ 10.3%	0	7.98	953.3	(1.12)	-	(5.9x)	0.8x	0.0%	0.0%	0.0%	0.0%
Industry Median			▲ 1.6%			40,907.1			3.2x	0.4x	6.4%	19.8%	8.9%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	8.44	▼ (0.7%)	▲ 0.5%	29,400	59.75	5,617.3	4.27	0.60	2.0x	0.1x	7.1%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.32	▼ (8.6%)	▼ (13.5%)	218,100	-5.97	129.7	0.13	-	2.5x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.80	▲ 5.3%	▼ (14.4%)	200	32.70	112.0	0.49	-	5.7x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.33	▼ (5.7%)	▼ (36.5%)	237,800	-24.20	123.8	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median			▼ (0.7%)			6,136.2			2.0x	0.1x	0.0%	0.0%	0.0%	1.1%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.64	-	▼ (6.3%)	3,300	7.25	1,468.6	0.07	0.16	80.6x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	76.00	-	▼ (7.3%)	0	97.29	1,483.9	10.14	6.05	7.5x	0.8x	8.0%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc	345.00	▼ (0.8%)	▼ (15.3%)	4,100	144.44	34,500.0	48.82	50.00	7.1x	2.4x	14.5%	89.8%	33.8%	21.9%
Carbacid Investments Plc	20.50	▲ 4.6%	▲ 36.7%	244,600	16.33	5,224.5	3.20	1.70	6.4x	1.3x	8.3%	53.1%	19.6%	19.9%
East African Breweries Plc	152.50	▲ 0.3%	▲ 33.8%	1,300	35.38	158,335.5	12.47	7.00	12.2x	4.3x	4.6%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	1.02	▲ 2.0%	▼ (1.9%)	1,400	7.21	181.6	(0.42)	-	(2.4x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	19.50	-	-	0	2.18	250.9	0.13	-	150.0x	8.9x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	13.50	-	▼ (19.9%)	1,400	72.52	1,022.1	(9.78)	-	(1.4x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median			▼ (1.9%)			200,998.5			7.1x	1.3x	4.6%	53.1%	10.4%	9.6%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	14.70	-	▲ 5.8%	17,825,000	5.65	588,961.8	1.57	1.20	9.4x	2.6x	8.2%	76.4%	27.8%	9.8%
Market Average			▲ 0.1%						11.9x	0.8x	4.5%		6.9%	2.9%



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