



## Daily Market Report 25th May 2023

### Top Gainers

Company	(%)	Vol.
BAMB	9.58%	3,900
EVRD	9.56%	6,900
NMG	6.41%	6,900
FAHR	6.41%	3,500
SGL	5.62%	200

(Source: NSE, AIB-AXYS)

### Top Losers

Company	(%)	Vol.
COOP	-10.80%	599,100
CRWN	-9.30%	100
NBV	-9.06%	408,500
CTUM	-6.38%	37,200
IMH	-3.59%	63,300

(Source: NSE, AIB-AXYS)

### Top Movers

Company	Vol.
SCOM	22,905,400
KCB	2,092,100
NMG	1,539,700
EQTY	775,900
COOP	599,100

(Source: NSE, AIB-AXYS)

### Market Index Movement



(Source: NSE, AIB-AXYS)

### Currency

Currency	Today	Previous	% Δ
USD/KES	138.13	137.96	0.13
EUR/KES	148.92	148.57	0.24
GBP/KES	171.20	170.86	0.20
JPY(100)/KES	99.63	99.43	0.20
YUAN/KES	19.60	19.55	0.24
RUPEE/KES	1.67	1.67	0.42
KES/UGS	27.00	27.04	-0.13
KES/TZS	17.11	17.11	0.00
RAND/KES	7.20	7.16	0.59

(Source: NSE, AIB-AXYS)

## Dear Investor,

The following are today's highlights:

### EQUITIES

The benchmark indices continued with a mix trend as **NASI decreased by 0.84% and NSE increased by 0.37%** to close at **KES 97.68** and **KES 1480.87** respectively. The movement took the YTD performance for the **NASI and NSE 20** to **(23.38)% and (11.65)%** respectively.

Equities market turnover at the NSE increased by **142.66%** to **KES 494.00Mn** from **KES 203.58Mn** recorded in the previous session. The top traders were **SCOM, KCB** and **EQTY**. The counters' turnover stood at **KES 345Mn, KES 65Mn** and **KES 29Mn**, respectively. The largest stock gainer was **BAMB** with an increase of **9.58%** (a YTD loss of **16.51%**) while the largest loser was **COOP** with a decrease of **-10.80%** (a YTD loss of **-9.35%**).

Foreign investors were net sellers recording net outflows of **KES 182Mn** as compared to net outflows of **KES 9Mn** in the previous session. In terms of company-specific foreign activity, **EABL** was the highest net buyer and **SCOM** the highest net seller.

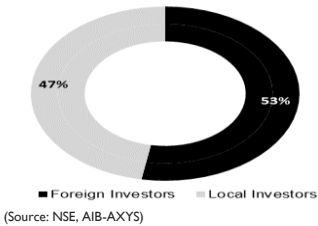
## SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	493,996,775.00	203,576,240	142.66	↑
Total Volume Traded	29,943,000.00	12,379,200	141.88	↑
Market Cap (Bn)	1,520.95	1,533	(0.81)	↓
Bond Turnover (Bn)	3.19	4	(21.91)	↓
NSE 20 Share Index	1,480.87	1,476	0.32	↑
NSE All Share Index	97.67	99	(0.84)	↓
Foreign buys (Mn)	169,741,886	74,449,285	128.00	↑
Foreign Sales (Mn)	352,214,012	65,426,975	438.33	↑

(Source: NSE, AIB-AXYS)



### Foreign and Local Participation



#### Top Foreign Buys

Company	Vol.
SCOM	116,273,935
KCB	29,226,800
EQTY	10,206,910
EABL	10,103,050
NMG	2,358,140

(Source: NSE, AIB-AXYS)

#### Top Foreign Sales

Company	Vol.
SCOM	308,848,100
NMG	24,081,665
EQTY	13,383,380
KCB	4,667,900
NBV	750,030

(Source: NSE, AIB-AXYS)

#### Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	345,259,885
KCB	64,856,695
EQTY	28,562,400
NMG	25,561,885
EABL	10,336,600
COOP	6,676,055
NCBA	2,948,985
ABSA	2,463,325
NBV	1,023,545
IMH	1,017,870
KPLC	764,485
SBIC	563,775
BAT	548,700
HFCK	387,285
DTK	368,520

(Source: NSE, AIB-AXYS)

### 4-Day Key Market Indicators

Indicator	25-May-23	24-May-23	23-May-23	22-May-23
NSE 20	1480.87	1476.10	1456.13	1461.57
NASI	97.67	97.98	97.98	97.75
Market Cap (KES Bn)	1520.95	1525.39	1525.39	1521.78
Equity + I Reit turnover (KES Mn)	494.00	203.58	127.64	118.93
Bond Turnover (KES Bn)	3.19	4.08	2.81	2.73

(Source: NSE, AIB-AXYS)

### FIXED INCOME MARKET

Secondary bond market turnover was down by **21.91%** to **KES 3.19 Bn** from **KES 4.08Bn** worth of bonds traded previously. The **FXD2/2013/2Yr** the day's most traded bond

### DERIVATIVES

Total volume contracts increased to **10** with a value of **KES 370,000** from **1** with a value of **KES 37,000** recorded in the previous session. Total open contracts decreased to **169**

### CURRENCY

The currency appreciated against the greenback to trade at **KES 138.17** from **KES 137.96** in the previous session. On a year-to-date basis, the shilling has depreciated by **11.96%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of May 19th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,297 Million (3.50 months of import cover)**.

### MONEY MARKET

Liquidity in the money markets was flat with the interbank rate remaining **9.24%**, compared to **9.24%** recorded previously.

### MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (Apr 23)	7.90%	9.20%
Stanbic Kenya PMI (Apr 23)	47.20	49.20
Private Sector Credit Growth (Feb 23)	11.70%	12.70%
Forex Reserves(USD M)	6,297	6,492
Public Debt (Tn) March (23)	9.39	9.26

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.											
Symbol	Net Change	Percgt Diff From Closing	ClosingPrice	Previous Close	Total Turnover	Total Volume	Daily Foreign Buy Value	Daily Foreign Sell Value	Symbol	Net Change	
BAMB	2.30	9.58%	26.30	24.00	102,570	3,900	78,900	-	BAMB	2.30	
EVRD	0.13	9.56%	1.49	1.36	210,662	141,400	18,625	74,500	EVRD	0.13	
NMG	1.00	6.41%	16.60	15.60	25,561,885	1,539,700	2,358,140	24,081,665	NMG	1.00	
FAHR	0.36	6.41%	5.98	5.62	20,960	3,500	-	-	FAHR	0.36	
SGL	0.48	5.62%	9.02	8.54	1,804	200	-	904	SGL	0.48	
UCHM	0.01	5.56%	0.19	0.18	1,957	10,300	-	-	UCHM	0.01	
KPLC	0.06	4.08%	1.53	1.47	764,485	501,000	268,647	-	KPLC	0.06	
TCL	0.03	3.90%	0.80	0.77	400	500	-	-	TCL	0.03	
CIC	0.06	3.31%	1.87	1.81	175,532	94,000	-	-	CIC	0.06	
SCBK	4.25	3.02%	145.00	140.75	333,325	2,300	-	304,500	SCBK	4.25	
TOTL	0.35	1.69%	21.00	20.65	18,900	900	-	-	TOTL	0.35	
KCB	0.50	1.64%	31.00	30.50	64,856,695	2,092,100	29,226,800	4,667,900	KCB	0.50	
BAT	6.50	1.44%	457.25	450.75	548,700	1,200	-	-	BAT	6.50	
KNRE	0.02	1.12%	1.80	1.78	107,572	59,900	8,640	-	KNRE	0.02	
FTGH	0.01	0.85%	1.19	1.18	474	400	-	-	FTGH	0.01	
BRIT	0.03	0.72%	4.20	4.17	26,860	6,400	-	-	BRIT	0.03	
EQTY	0.25	0.68%	36.80	36.55	28,562,400	775,900	10,206,910	13,383,380	EQTY	0.25	
NCBA	0.20	0.59%	34.15	33.95	2,948,985	86,300	-	-	NCBA	0.20	
KEGN	0.01	0.43%	2.31	2.30	178,712	77,300	-	-	KEGN	0.01	
UMME	0.05	0.36%	14.05	14.00	352,655	25,100	-	-	UMME	0.05	
HFCK	0.01	0.24%	4.25	4.24	387,285	91,200	354,450	27,625	HFCK	0.01	
ABSA	-	0.00%	10.45	10.45	2,463,325	235,600	-	-	ABSA	-	
ARM	-	0.00%	5.55	5.55	-	-	-	-	ARM	-	
BKG	-	0.00%	34.25	34.25	-	-	-	-	BKG	-	
BOC	-	0.00%	77.00	77.00	-	-	-	-	BOC	-	
CARB	-	0.00%	12.50	12.50	225,050	18,000	-	-	CARB	-	
EABL	-	0.00%	146.00	146.00	10,336,600	70,800	10,103,050	-	EABL	-	
EGAD	-	0.00%	10.50	10.50	-	-	-	-	EGAD	-	
GLD	-	0.00%	2,530.00	2,530.00	-	-	-	-	GLD	-	
HAFR	-	0.00%	0.31	0.31	1,137	3,700	-	-	HAFR	-	
KAPC	-	0.00%	130.00	130.00	-	-	-	-	KAPC	-	
KUKZ	-	0.00%	429.75	429.75	-	-	-	-	KUKZ	-	
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	KURV	-	
LBTY	-	0.00%	3.99	3.99	7,581	1,900	-	-	LBTY	-	
LIMT	-	0.00%	420.00	420.00	-	-	-	-	LIMT	-	
MSC	-	0.00%	0.28	0.28	-	-	-	-	MSC	-	
NSE	-	0.00%	6.00	6.00	25,168	4,200	-	-	NSE	-	
ORCH	-	0.00%	15.00	15.00	-	-	-	-	ORCH	-	
PORT	-	0.00%	5.98	5.98	2,990	500	-	-	PORT	-	
SMER	-	0.00%	2.10	2.10	21,000	10,000	-	-	SMER	-	
TPSE	-	0.00%	12.50	12.50	22,500	1,800	-	-	TPSE	-	
UNGA	-	0.00%	19.05	19.05	-	-	-	-	UNGA	-	
WTK	-	0.00%	171.00	171.00	-	-	-	-	WTK	-	
XPRS	-	0.00%	4.33	4.33	-	-	-	-	XPRS	-	
SCAN	-	0.00%	2.83	2.83	24,356	8,600	-	-	SCAN	-	
DTK	- 0.05	-0.11%	44.95	45.00	368,520	8,200	-	-	DTK	- 0.05	
SASN	- 0.10	-0.37%	27.15	27.25	268,675	9,900	-	-	SASN	- 0.10	
SCOM	- 0.20	-1.31%	15.05	15.25	345,259,885	22,905,400	116,273,935	308,848,100	SCOM	- 0.20	
JUB	- 2.50	-1.39%	177.50	180.00	35,500	200	-	18,000	JUB	- 2.50	
OCH	- 0.04	-1.41%	2.80	2.84	60,200	21,500	-	-	OCH	- 0.04	
SLAM	- 0.20	-2.50%	7.80	8.00	9,360	1,200	-	-	SLAM	- 0.20	
LKL	- 0.06	-2.54%	2.30	2.36	230	100	-	-	LKL	- 0.06	
SBIC	- 3.00	-2.99%	97.25	100.25	563,775	5,800	-	-	SBIC	- 3.00	
CABL	- 0.03	-3.06%	0.95	0.98	15,099	15,900	-	-	CABL	- 0.03	
CGEN	- 1.00	-3.57%	27.00	28.00	40,500	1,500	-	-	CGEN	- 1.00	
IMH	- 0.60	-3.59%	16.10	16.70	1,017,870	63,300	-	-	IMH	- 0.60	
CTUM	- 0.56	-6.38%	8.22	8.78	305,760	37,200	-	57,408	CTUM	- 0.56	
NBV	- 0.25	-9.06%	2.51	2.76	1,023,545	408,500	712,389	750,030	NBV	- 0.25	
CRWN	- 4.00	-9.30%	39.00	43.00	3,900	100	-	-	CRWN	- 4.00	
COOP	- 1.35	-10.80%	11.15	12.50	6,676,055	599,100	131,400	-	COOP	- 1.35	

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