



## Daily Market Report 16<sup>th</sup> November 2023

### Top Gainers

| Company | (%)   | Vol.      |
|---------|-------|-----------|
| BAMB    | 9.96% | 79,000    |
| TPSE    | 9.09% | 400       |
| KCB     | 3.52% | 1,373,900 |
| HAFR    | 3.23% | 1,800     |
| SBIC    | 2.48% | 300       |

(Source: NSE, AIB-AXYS)

### Top Losers

| Company | (%)    | Vol.    |
|---------|--------|---------|
| LBTY    | -7.79% | 2,500   |
| FTGH    | -7.69% | 200     |
| FAHR    | -7.31% | 454,700 |
| NBV     | -7.14% | 4,000   |
| CGEN    | -5.78% | 1,100   |

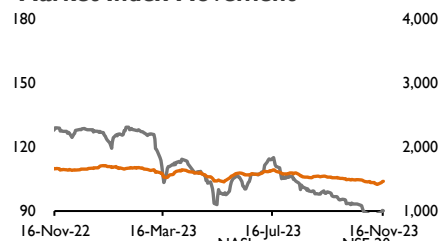
(Source: NSE, AIB-AXYS)

### Top Movers

| Company | Vol.      |
|---------|-----------|
| SCOM    | 3,915,000 |
| KCB     | 1,373,900 |
| KEGN    | 1,270,300 |
| EQTY    | 463,600   |
| FAHR    | 454,700   |

(Source: NSE, AIB-AXYS)

### Market Index Movement



(Source: NSE, AIB-AXYS)

### Currency

| Currency     | Today  | Previous | % Δ   |
|--------------|--------|----------|-------|
| USD/KES      | 152.11 | 151.94   | 0.11  |
| EUR/KES      | 165.26 | 162.85   | 1.48  |
| GBP/KES      | 189.53 | 186.78   | 1.47  |
| JPY(100)/KES | 101.17 | 100.15   | 1.03  |
| YUAN/KES     | 21.01  | 20.84    | 0.79  |
| RUPEE/KES    | 1.83   | 1.83     | 0.16  |
| KES/UGS      | 24.86  | 24.91    | -0.19 |
| KES/TZS      | 16.42  | 16.45    | -0.15 |
| RAND/KES     | 8.38   | 8.11     | 3.26  |

(Source: NSE, AIB-AXYS)

## Dear Investor,

The following are today's highlights:

### EQUITIES

The benchmark indices recorded a mixed trend with **NASI** down **0.07%**, **NSE 10** down **0.43%** and **NSE 20** up **0.37%** to close at **90.17**, **903.16** and **1465.40** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(29.26)%** and **(12.57)%** respectively.

Equities market turnover at the NSE increased by **23.10%** to **KES 129.05Mn** from **KES 104.84Mn** recorded in the previous session. The top traders were **SCOM**, **KCB** and **EQTY**. The counters' turnover stood at **KES 52.86Mn**, **KES 26.22Mn** and **KES 17.59Mn**, respectively. The largest stock gainer was **BAMB** with an increase of **9.96%** (a YTD loss of **15.87%**) while the largest loser was **LBTY** with a decrease of **-7.79%** (a YTD loss of **36.61%**).

Foreign investors were net sellers recording net outflows of **KES 67.83Mn** as compared to net outflows of **KES 3.74Mn** in the previous session. In terms of company-specific foreign activity, **IMH** was the highest net buyer and **SCOM** was the highest net seller.

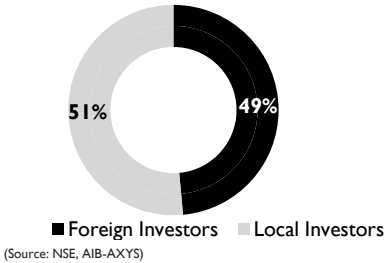
## SUMMARY OF MARKET STATISTICS

|                     | Today       | Previous    | %       | Trend |
|---------------------|-------------|-------------|---------|-------|
| Equity Turnover     | 129,051,778 | 104,836,118 | 23.10   | ↑     |
| Total Volume Traded | 8,821,000   | 8,215,100   | 7.38    | ↑     |
| Market Cap (Bn)     | 1,408.71    | 1,409.73    | (0.07)  | ↓     |
| Bond Turnover (Bn)  | 4.07        | 2.15        | 89.00   | ↑     |
| NSE 10 Share Index  | 903.16      | 907.09      | (0.43)  | ↓     |
| NSE 20 Share Index  | 1,465.40    | 1,460.01    | 0.37    | ↑     |
| NSE All Share Index | 90.17       | 90.23       | (0.07)  | ↓     |
| Foreign buys (Mn)   | 28.73       | 82.59       | (65.21) | ↓     |
| Foreign Sales (Mn)  | 96.56       | 86.33       | 11.85   | ↑     |

(Source: NSE, AIB-AXYS)



### Foreign and Local Participation



#### Top Foreign Buys

| Company | Vol.       |
|---------|------------|
| EQTY    | 16,194,120 |
| EABL    | 6,712,300  |
| KCB     | 5,569,060  |
| IMH     | 172,000    |
| NSE     | 48,938     |

(Source: NSE, AIB-AXYS)

#### Top Foreign Sales

| Company | Vol.       |
|---------|------------|
| SCOM    | 48,769,755 |
| KCB     | 18,562,800 |
| EQTY    | 16,507,905 |
| EABL    | 8,926,875  |
| KEGN    | 2,852,658  |

(Source: NSE, AIB-AXYS)

#### Top Traders (Ksh)

| Top Traders (Ksh) | Turnover   |
|-------------------|------------|
| SCOM              | 52,857,245 |
| KCB               | 26,218,155 |
| EQTY              | 17,590,380 |
| EABL              | 10,489,525 |
| IMH               | 3,893,080  |
| KEGN              | 2,933,170  |
| FAHR              | 2,537,478  |
| BRIT              | 2,231,200  |
| BAMB              | 2,093,500  |
| COOP              | 1,631,050  |
| NCBA              | 1,056,655  |
| SCBK              | 822,400    |
| ABSA              | 742,405    |
| CARB              | 595,595    |
| NMG               | 556,165    |

(Source: NSE, AIB-AXYS)

### 4-Day Key Market Indicators

| Indicator                         | 16-Nov-23 | 15-Nov-23 | 14-Nov-23 | 10-Nov-23 |
|-----------------------------------|-----------|-----------|-----------|-----------|
| NSE 20                            | 1465.40   | 1460.01   | 1445.24   | 1420.14   |
| NASI                              | 90.17     | 90.23     | 89.35     | 88.95     |
| Market Cap (KES Bn)               | 1408.71   | 1409.73   | 1395.98   | 1389.73   |
| Equity + I Reit turnover (KES Mn) | 129.05    | 104.84    | 60.58     | 837.63    |
| Bond Turnover (KES Bn)            | 4.07      | 2.15      | 3.00      | 0.15      |

(Source: NSE, AIB-AXYS)

### FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **89.00%** to **KES 4.07Bn** from **KES 2.15Bn** worth of bonds traded previously. The most traded bond today was **FBI/2023/6.5Yr.**

### DERIVATIVES

Total value of contracts traded increased to **KES 370,000** up from **KES 63,810** in the previous session. The volume of traded contracts similarly rose to **20** up from **4** in the previous session. The number of open interest contracts decreased to **75** from **95** recorded in the previous session.

### CURRENCY

The currency depreciated against the greenback to trade at **KES 152.11** from **KES 151.94** in the previous session. On a year-to-date basis, the shilling has depreciated by **23.29%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of November 10<sup>th</sup>, 2023, CBK's usable foreign exchange reserves stood at **USD 6,853 Million (3.7 months of import cover).**

### MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **11.0091%**, compared to **11.0078 %** recorded previously.

### MACRO-ECONOMIC DATA

| Macroeconomic data                     | Current | Previous |
|--|---------|----------|
| GDP (2022 Compared to 2021)            | 4.80%   | 7.60%    |
| Inflation (October 23)                 | 6.90%   | 6.80%    |
| Stanbic Kenya PMI (October 23)         | 46.20   | 47.80    |
| Private Sector Credit Growth (June 23) | 12.20%  | 13.20%   |
| Forex Reserves(USD M)                  | 6,853   | 6,814    |
| Public Debt (Tn) May (23)              | 9.69    | 9.63     |

| The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day. |            |            |               |                    |                |              |              |               |                |                |     |
|--|------------|------------|---------------|--------------------|----------------|--------------|--------------|---------------|----------------|----------------|-----|
| Security   | Net Change | Per Change | Closing Price | Prev Closing Price | Total Turnover | Total Volume | Foreign Buys | Foreign Sales | Closing Demand | Closing Supply |     |
| BAMB   | 2.40       | 9.96%      | 26.50         | 24.10              | 2,093,500      | 79,000       | -            | -             | -              | 49             |     |
| TPSE   | 1.00       | 9.09%      | 12.00         | 11.00              | 4,800          | 400          | -            | -             | -              | -              |     |
| KCB  | 0.65       | 3.52%      | 19.10         | 18.45              | 26,218,155     | 1,373,900    | 5,569,060    | 18,562,800    | -              | 13             |     |
| HAFR   | 0.01       | 3.23%      | 0.32          | 0.31               | 575            | 1,800        | -            | -             | 713,733,775    | 112            |     |
| SBIC   | 2.50       | 2.48%      | 103.50        | 101.00             | 31,050         | 300          | -            | -             | 344,050        | 2              |     |
| DTK  | 0.95       | 2.16%      | 45.00         | 44.05              | 67,500         | 1,500        | -            | -             | -              | 17             |     |
| KNRE   | 0.03       | 1.76%      | 1.73          | 1.70               | 31,797         | 18,400       | 5,504        | 5,332         | -              | 5              |     |
| KPLC   | 0.02       | 1.46%      | 1.39          | 1.37               | 350,901        | 251,600      | -            | -             | -              | 22             |     |
| BAT  | 5.00       | 1.23%      | 410.00        | 405.00             | 492,000        | 1,200        | -            | -             | -              | 30             |     |
| SCBK   | 1.50       | 0.98%      | 155.25        | 153.75             | 822,400        | 5,300        | -            | -             | 267,586,890    | 124            |     |
| EVRD   | 0.01       | 0.79%      | 1.27          | 1.26               | 254            | 200          | -            | -             | -              | 353            |     |
| SMER   | 0.01       | 0.47%      | 2.15          | 2.14               | 646            | 300          | -            | -             | -              | -              |     |
| ABSA   | 0.05       | 0.46%      | 11.00         | 10.95              | 742,405        | 67,500       | -            | -             | -              | -              |     |
| CRWN   | 0.10       | 0.28%      | 36.10         | 36.00              | 3,610          | 100          | -            | -             | -              | -              |     |
| EQTY   | 0.10       | 0.26%      | 37.95         | 37.85              | 17,590,380     | 463,600      | 16,194,120   | 16,507,905    | -              | 27             |     |
| CIC  | -          | 0.00%      | 2.20          | 2.20               | 469,566        | 213,400      | -            | -             | -              | 11             |     |
| IMH  | -          | 0.00%      | 17.40         | 17.40              | 3,893,080      | 223,700      | 172,000      | 165,120       | -              | 1              |     |
| ARM  | -          | 0.00%      | 5.55          | 5.55               | -              | -            | -            | -             | -              | -              |     |
| BOC  | -          | 0.00%      | 80.00         | 80.00              | -              | -            | -            | -             | -              | 500            |     |
| CABL   | -          | 0.00%      | 0.99          | 0.99               | 3,267          | 3,300        | -            | -             | -              | -              |     |
| EGAD   | -          | 0.00%      | 11.80         | 11.80              | 21,240         | 1,800        | -            | -             | -              | 6              |     |
| GLD  | -          | 0.00%      | 2,915.00      | 2,915.00           | -              | -            | -            | -             | -              | 83             |     |
| JUB  | -          | 0.00%      | 182.00        | 182.00             | 91,000         | 500          | -            | -             | -              | 0              |     |
| KAPC   | -          | 0.00%      | 219.00        | 219.00             | 197,100        | 900          | -            | 65,700        | -              | 10             |     |
| KUKZ   | -          | 0.00%      | 403.00        | 403.00             | -              | -            | -            | -             | -              | 6              |     |
| KURV   | -          | 0.00%      | 1,500.00      | 1,500.00           | -              | -            | -            | -             | -              | 0              |     |
| LIMT   | -          | 0.00%      | 380.00        | 380.00             | -              | -            | -            | -             | -              | -              |     |
| LKL  | -          | 0.00%      | 2.30          | 2.30               | 9,200          | 4,000        | -            | -             | 990,888        | 350            |     |
| MSC  | -          | 0.00%      | 0.28          | 0.28               | -              | -            | -            | -             | 1              | 17             |     |
| NMG  | -          | 0.00%      | 20.00         | 20.00              | 556,165        | 27,800       | -            | 300,000       | -              | 3              |     |
| OCH  | -          | 0.00%      | 3.19          | 3.19               | -              | -            | -            | -             | 27,177,600     | -              |     |
| ORCH   | -          | 0.00%      | 19.50         | 19.50              | -              | -            | -            | -             | -              | 30             |     |
| PORT   | -          | 0.00%      | 9.00          | 9.00               | 4,500          | 500          | -            | -             | -              | 3              |     |
| SASN   | -          | 0.00%      | 18.45         | 18.45              | -              | -            | -            | -             | 713,850        | -              |     |
| SGL  | -          | 0.00%      | 5.96          | 5.96               | 17,896         | 3,000        | -            | 17,296        | -              | 2              |     |
| SLAM   | -          | 0.00%      | 6.80          | 6.80               | 10,200         | 1,500        | -            | -             | -              | 3              |     |
| TOTL   | -          | 0.00%      | 16.05         | 16.05              | 1,605          | 100          | -            | -             | 72,500         | 25             |     |
| UCHM   | -          | 0.00%      | 0.18          | 0.18               | 953            | 5,300        | -            | -             | -              | 112            |     |
| UNGA   | -          | 0.00%      | 15.20         | 15.20              | 1,520          | 100          | -            | -             | -              | 17             |     |
| WTK  | -          | 0.00%      | 221.50        | 221.50             | -              | -            | -            | -             | -              | 36             |     |
| XPRS   | -          | 0.00%      | 3.63          | 3.63               | -              | -            | -            | -             | -              | 64             |     |
| SCOM   | -          | 0.00%      | 13.50         | 13.50              | 52,857,245     | 3,915,000    | -            | 48,769,755    | -              | 34             |     |
| NSE  | -          | 0.02       | -0.33%        | 5.98               | 6.00           | 142,288      | 23,800       | 48,938        | -              | 3              |     |
| COOP   | -          | 0.05       | -0.44%        | 11.25              | 11.30          | 1,631,050    | 144,800      | -             | 179,200        | -              | 49  |
| NCBA   | -          | 0.20       | -0.56%        | 35.45              | 35.65          | 1,056,655    | 29,800       | 28,120        | -              | 8              |     |
| CTUM   | -          | 0.08       | -0.89%        | 8.88               | 8.96           | 228,440      | 25,700       | -             | 206,480        | -              | 64  |
| BKG  | -          | 0.40       | -1.10%        | 36.00              | 36.40          | 3,600        | 100          | -             | -              | -              | 18  |
| SCAN   | -          | 0.03       | -1.25%        | 2.37               | 2.40           | 41,163       | 17,400       | -             | -              | -              | 2   |
| UMME   | -          | 0.25       | -1.87%        | 13.15              | 13.40          | 483,500      | 36,700       | -             | -              | -              | 55  |
| TCL  | -          | 0.01       | -2.00%        | 0.49               | 0.50           | 9,623        | 19,600       | -             | -              | -              | 15  |
| CARB   | -          | 0.40       | -2.35%        | 16.65              | 17.05          | 595,595      | 35,800       | -             | -              | -              | 62  |
| HFCK   | -          | 0.09       | -2.49%        | 3.52               | 3.61           | 12,680       | 3,600        | -             | -              | -              | 5   |
| BRIT   | -          | 0.14       | -2.72%        | 5.00               | 5.14           | 2,231,200    | 446,300      | -             | -              | -              | 205 |
| KEGN   | -          | 0.09       | -3.75%        | 2.31               | 2.40           | 2,933,170    | 1,270,300    | -             | 2,852,658      | 61,924,830     | 26  |
| EABL   | -          | 5.25       | -4.46%        | 112.50             | 117.75         | 10,489,525   | 93,300       | 6,712,300     | 8,926,875      | -              | -   |
| CGEN   | -          | 1.45       | -5.78%        | 23.65              | 25.10          | 26,000       | 1,100        | -             | -              | -              | 9   |
| NBV  | -          | 0.20       | -7.14%        | 2.60               | 2.80           | 10,414       | 4,000        | -             | -              | -              | 9   |
| FAHR   | -          | 0.44       | -7.31%        | 5.58               | 6.02           | 2,537,478    | 454,700      | -             | -              | -              | 2   |
| FTGH   | -          | 0.10       | -7.69%        | 1.20               | 1.30           | 240          | 200          | -             | -              | -              | -   |
| LBTY   | -          | 0.30       | -7.79%        | 3.55               | 3.85           | 8,875        | 2,500        | -             | -              | -              | 1   |

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