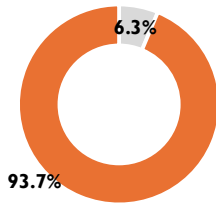


## Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	42.45	199.84
Standard Chartered Kenya	305.50	38.78
Equity Group	47.35	33.23
East African Breweries	190.00	29.87
Co-operative Bank	16.20	24.09

Source: NSE, AIB-AXYS Research

## Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

## Top Gainers

Company	Closing Price	% Change
Standard Chartered Kenya	305.50	▲ 12.9%
Olympia Capital Holdings	3.48	▲ 9.8%
CIC Group	2.94	▲ 7.3%
Liberty Kenya	7.84	▲ 7.1%
Longhorn Publishers	3.35	▲ 7.0%

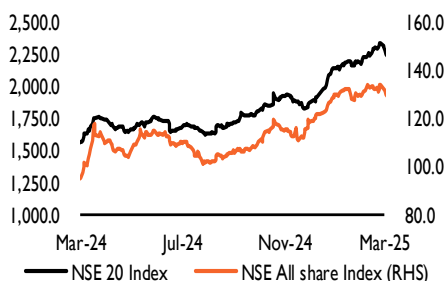
Source: NSE, AIB-AXYS Research

## Top Losers

Company	Closing Price	% Change
Express Kenya	3.58	▼ (9.6%)
East African Portland Cement	39.00	▼ (7.1%)
Uchumi Supermarkets	0.30	▼ (6.3%)
Jubilee Holdings	203.75	▼ (5.7%)
BK Group Plc	33.25	▼ (5.0%)

Source: NSE, AIB-AXYS Research

## Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

## Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	375.58	585.01	▼ (35.8%)
Market Cap (KES Bn)	2,047.27	2,041.72	▲ 0.3%
Nairobi All-Share Index	130.25	129.90	▲ 0.3%
NSE-10 Index	1,346.70	1,348.16	▼ (0.1%)
NSE-20 Index	2,256.53	2,241.35	▲ 0.7%
NSE-25 Index	3,555.16	3,552.28	▲ 0.1%
Foreigner buys (KES Mn)	14.90	260.86	▼ (94.3%)
Foreigner sales (KES Mn)	32.20	285.72	▼ (88.7%)
Net foreign flows (KES, Mn)	(17.29)	(24.86)	▼ (30.4%)

Source: NSE, AIB-AXYS Research

## Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.60	4.01
Diamond Trust Bank	80.00	3.76
Co-operative Bank	16.20	2.79
Kenya Power	6.28	2.192
Equity Group	47.35	1.717

Source: NSE, AIB-AXYS Research

## Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
KCB Group	42.45	14.16
Stanbic Holdings	161.50	3.68
Safaricom	17.60	3.59
Standard Chartered Kenya	305.50	3.08
Diamond Trust Bank	80.00	2.35

## Equities Highlights

- ❖ The market registered bullish sentiments as signaled by the **0.3%** rise in the Nairobi All-Share index (NASI) to close at **130.2 points**. This was majorly attributed to the rise in large-cap stocks such as Standard Chartered, and East African Breweries by **12.9%** and **1.6%** respectively. We believe that bullish sentiment gravitated towards Standard Chartered following the release of their FY'24 results, which showcased a 45%/y increase in net earnings to KES 20.1Bn. Additionally, the Board of Directors recommended a final dividend of KES 37.00 per share, the highest in the industry.
- ❖ Trading activity decreased by **35.8%** in the day to **KES 375.5 Mn** down from **KES 585.0 Mn** in the previous session.
- ❖ Foreign investors remained net sellers recording net outflows totaling **KES 17.2 Mn** compared to net outflows totaling **KES 24.8 Mn** recorded in the previous session.
- ❖ KCB Group was the most traded counter of the day with aggregate turnover clocking **KES 199.8 Mn** with Standard Chartered coming in as the second most traded counter with the cumulative turnover coming in at **KES 38.7 Mn**. We believe turnover will remain skewed towards the banking and insurance sector stocks as further earnings releases are expected in the upcoming weeks.

## Capital News Update

- ❖ Standard Chartered Bank Ltd - Financial Results for the Year Ended 31 Dec 2024 ([here](#))
- ❖ EABL Announcement - Board Changes ([here](#))

## Daily Market Watch

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## Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	11.95	13.34	▼ (10.4%)
No. of trades	185	176	▲ 5.1%
Bond Index	1,162.73	1,161.59	▲ 0.1%
91-day rate	8.92%	8.92%	▼ (0 bps)
182-day rate	9.11%	9.15%	▼ (4 bps)
364-day rate	10.47%	10.50%	▼ (2 bps)
Interbank Rate	10.70%	10.71%	▼ (1 bps)

Source: CBK, NSE, AIB-AXYS Research

## Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.38	129.39	▲ 1 bps
Euro	141.46	141.17	▼ (21 bps)
Sterling Pound	168.06	167.92	▼ (8 bps)
Japanese Yen	86.50	86.47	▼ (3 bps)
Chinese Yuan	17.88	17.89	▲ 6 bps
Indian Rupee	1.50	1.49	▼ (22 bps)
S. Africa Rand	7.13	7.15	▲ 27 bps
KES/UG Shilling	28.33	28.32	▲ 1 bps
KES/TZ Shilling	20.31	20.30	▲ 1 bps

Source: CBK, AIB-AXYS Research

## Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	February-25	3.5%	3.3%	▲ 20 bps
Central Bank Rate	February-25	10.8%	11.3%	▼ (50 bps)
Stanbic Kenya PMI	February-25	50.6	50.5	▲ 0.1 pts
Private Sector Credit Growth	December-24	-1.4%	-1.1%	▼ (30 bps)
Forex Reserves (USD M)	February-24	9,057	8,877	▲ 2.0%
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

## Fixed Income Highlights

- ❖ Secondary bond market turnover decreased by **10.4%** to **KES 11.95 Bn** from **KES 13.34 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **FXDI/2023/5Yr**, while the most frequently traded bond of the day was **IFBI/2023/17Yr**.

## Derivatives Highlights

- ❖ Total value of contracts traded increased to **7** from **0** while the volume of traded contracts increased to **128,540** from **0** as recorded in the previous trading session.
- ❖ The number of open interest contracts decreased to **239** from **245** recorded in the previous session.

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