



Daily Market Report 20th September 2023

Top Gainers

Company	(%)	Vol.
LBTY	9.59%	400
BOC	8.97%	900
KUKZ	7.86%	100
NSE	6.43%	2,700
SMER	5.30%	200

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
CGEN	-9.94%	100
JUB	-9.40%	200
OCH	-7.11%	2,000
UCHM	-4.35%	9,700
CIC	-4.21%	58,400

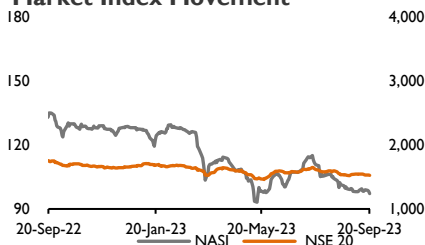
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	32,720,500
ABSA	1,137,100
CTUM	520,300
BAT	407,200
EQTY	212,000

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	147.14	147.01	0.09
EUR/KES	156.81	156.81	0.00
GBP/KES	182.44	182.06	0.21
JPY(100)/KES	99.50	99.47	0.03
YUAN/KES	20.16	20.15	0.08
RUPEE/KES	1.77	1.76	0.15
KES/UGS	25.45	25.48	-0.09
KES/TZS	17.02	17.04	-0.09
RAND/KES	7.77	7.72	0.66

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded a downward trend with **NASI** down **1.03%**, **NSE 10** down **0.55%** and **NSE 20** down **0.40%** to close at **KES 97.17**, **KES 973.77** and **KES 1,521.8** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(23.77)%** and **(9.21)%** respectively.

Equities market turnover at the NSE increased by **127.01%** to **KES 699.20Mn** from **KES 308.00Mn** recorded in the previous session. The top traders were **SCOM**, **BAT** and **ABSA**. The counters' turnover stood at **KES 490.86Mn**, **KES 171.02Mn** and **KES 13.58Mn**, respectively. The largest stock gainer was **LBTY** with an increase of **9.59%** (a YTD loss of **28.57%**) while the largest loser was **CGEN** with a decrease of **9.94%** (a YTD loss of **35.09%**).

Foreign investors were net sellers recording net outflows of **KES 338.98 Mn** as compared to net outflows of **KES 77.66Mn** in the previous session. In terms of company-specific foreign activity, **EQTY** was the highest net buyer and **SCOM** was the highest net seller.

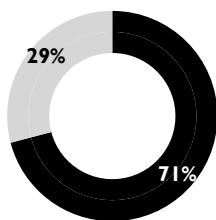
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	699,202,819.00	308,000,399.00	127.01	↑
Total Volume Traded	357,133,500.00	13,324,800.00	2,580.22	↑
Market Cap (Bn)	1,518.17	1,533.98	(1.03)	↓
Bond Turnover (Bn)	4.08	2.44	67.32	↑
NSE 10 Share Index	973.77	979.13	(0.55)	↓
NSE 20 Share Index	1,521.80	1,527.85	(0.40)	↓
NSE All Share Index	97.17	98.18	(1.03)	↓
Foreign buys (Mn)	326.37	94.05	247.00	↑
Foreign Sales (Mn)	665.35	171.72	287.46	↑

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
BAT	168,000,000
SCOM	152,313,080
EQTY	5,959,960
NCBA	74,000
IMH	23,400

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	489,908,905
BAT	171,024,500
KCB	3,401,670
SCBK	869,500
KEGN	132,678

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	490,855,720
BAT	171,024,500
ABSA	13,583,985
EQTY	7,846,240
CTUM	4,632,992
KCB	4,253,300
SCBK	1,160,025
EABL	1,098,500
COOP	1,023,285
IMH	648,310
NMG	432,000
SBIC	346,350
NCBA	345,560
FAHR	330,522
CARB	271,465

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	20-Sep-23	19-Sep-23	18-Sep-23	15-Sep-23
NSE 20	1521.80	1527.85	1530.08	1530.75
NASI	97.17	98.18	98.61	98.93
Market Cap (KES Bn)	1518.17	1533.98	1540.68	1545.67
Equity + I Reit turnover (KES Mn)	699.20	308.00	39.80	85.87
Bond Turnover (KES Bn)	4.08	2.44	1.00	1.35

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **67.22%** to **KES 4.08Bn** from **KES 2.44Bn** worth of bonds traded previously. The **FXDI/2016/10Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts increased to **9** with a value of **KES 137,800** from **0** with a value of **KES 0** recorded in the previous session. Total open contracts decreased to **87** from **90..**

CURRENCY

The currency depreciated against the greenback to trade at **KES 147.14** from **KES 147.01** in the previous session. On a year-to-date basis, the shilling has depreciated by **19.26%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of September 15th, 2023, CBK's usable foreign exchange reserves stood at **USD 7,067 Million (3.8 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **12.07%**, compared to **12.06%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (August 23)	6.70%	7.30%
Stanbic Kenya PMI (August 23)	50.60	45.50
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	7,067	7,080
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
LBTY	0.35	9.59%	4.00	3.65	1,600	400	-	-	-	49
BOC	7.00	8.97%	85.00	78.00	76,500	900	-	-	-	22
KUKZ	30.25	7.86%	415.00	384.75	41,500	100	-	-	-	3
NSE	0.36	6.43%	5.96	5.60	16,078	2,700	-	-	-	2
SMER	0.14	5.30%	2.78	2.64	556	200	-	-	-	500
HFCK	0.19	4.21%	4.70	4.51	15,498	3,300	-	-	-	1
DTK	1.90	3.85%	51.25	49.35	164,050	3,200	-	-	-	13
XPRS	0.15	3.19%	4.85	4.70	2,908	600	-	-	-	3
CABL	0.02	2.17%	0.94	0.92	4,970	5,300	-	-	713,733,775	112
TCL	0.01	1.85%	0.55	0.54	1,261	2,300	-	-	-	9
EVRD	0.02	1.52%	1.34	1.32	268	200	-	-	-	83
ABSA	0.15	1.27%	11.95	11.80	13,583,985	1,137,100	-	13,090	-	112
BAMB	0.30	1.20%	25.30	25.00	43,050	1,700	-	-	-	-
IMH	0.15	0.83%	18.15	18.00	648,310	35,700	23,400	-	-	62
FTGH	0.01	0.78%	1.29	1.28	388	300	-	-	-	49
SBIC	0.75	0.68%	111.75	111.00	346,350	3,100	-	-	-	11
NBV	0.01	0.36%	2.82	2.81	10,723	3,800	-	-	990,888	350
BKG	0.10	0.28%	35.95	35.85	17,980	500	-	-	267,586,890	124
CTUM	-	0.00%	8.90	8.90	4,632,992	520,300	-	-	-	0
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	30
CRWN	-	0.00%	39.50	39.50	-	-	-	-	-	34
EGAD	-	0.00%	14.00	14.00	-	-	-	-	-	-
EQTY	-	0.00%	37.00	37.00	7,846,240	212,000	5,959,960	-	1	17
GLD	-	0.00%	2,580.00	2,580.00	-	-	-	-	-	2
HAFR	-	0.00%	0.34	0.34	4,080	12,000	-	-	-	10
KAPC	-	0.00%	186.50	186.50	-	-	-	-	-	-
KCB	-	0.00%	22.35	22.35	4,253,300	190,400	-	3,401,670	-	1
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	18
LIMT	-	0.00%	380.00	380.00	-	-	-	-	-	0
LKL	-	0.00%	2.30	2.30	-	-	-	-	-	27
MSC	-	0.00%	0.28	0.28	-	-	-	-	-	17
NMG	-	0.00%	20.00	20.00	432,000	21,600	-	-	-	205
ORCH	-	0.00%	19.50	19.50	-	-	-	-	-	64
PORT	-	0.00%	7.40	7.40	-	-	-	-	61,924,830	26
SASN	-	0.00%	26.00	26.00	-	-	-	-	-	-
SCBK	-	0.00%	161.00	161.00	1,160,025	7,200	-	869,500	-	6
SLAM	-	0.00%	7.18	7.18	-	-	-	-	-	36
TPSE	-	0.00%	15.45	15.45	-	-	-	-	-	5
UNGA	-	0.00%	18.80	18.80	-	-	-	-	-	17
COOP	-	0.00%	11.85	11.85	1,023,285	86,400	-	-	-	3
WTK	-	0.00%	202.00	202.00	202,000	1,000	-	-	-	55
EABL	-	0.00%	134.00	134.00	1,098,500	8,200	-	-	-	8
BAT	- 0.25	-0.06%	420.00	420.25	171,024,500	407,200	168,000,000	171,024,500	-	-
BRIT	- 0.02	-0.40%	4.97	4.99	95,467	19,200	-	-	-	5
NCBA	- 0.15	-0.40%	37.15	37.30	345,560	9,300	74,000	-	-	-
KEGN	- 0.01	-0.43%	2.34	2.35	161,784	69,100	-	132,678	-	2
KNRE	- 0.01	-0.54%	1.83	1.84	93,092	50,800	-	-	27,177,600	-
SCAN	- 0.02	-0.73%	2.71	2.73	5,693	2,100	-	-	72,500	25
TOTL	- 0.15	-0.82%	18.10	18.25	18,100	1,000	-	-	713,850	-
SGL	- 0.10	-1.35%	7.30	7.40	18,250	2,500	-	-	-	6
FAHR	- 0.12	-1.66%	7.12	7.24	330,522	46,400	-	-	-	-
UMME	- 0.30	-2.25%	13.05	13.35	31,300	2,400	-	-	-	353
SCOM	- 0.40	-2.60%	15.00	15.40	490,855,720	32,720,500	152,313,080	489,908,905	-	-
CARB	- 0.45	-2.73%	16.05	16.50	271,465	16,900	-	-	-	-
KPLC	- 0.05	-3.36%	1.44	1.49	117,575	81,600	-	-	-	3
CIC	- 0.09	-4.21%	2.05	2.14	119,873	58,400	1,050	-	-	9
UCHM	- 0.01	-4.35%	0.22	0.23	2,177	9,700	21	-	-	30
OCH	- 0.27	-7.11%	3.53	3.80	7,060	2,000	-	-	344,050	2
JUB	- 18.75	-9.40%	180.75	199.50	36,125	200	-	-	-	15
CGEN	- 3.40	-9.94%	30.80	34.20	3,080	100	-	-	-	64



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