



Daily Market Report 19th September 2022

Top Gainers

Company	(%)	Vol.
EGAD	7.17%	100
UMME	5.26%	6,900
CRWN	5.20%	100
SCAN	4.00%	8,500
SBIC	3.45%	200

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
UCHM	-8.00%	46,200
CGEN	-3.85%	200
EVRD	-3.75%	2,200
TOTL	-3.27%	25,700
BAMB	-2.50%	31,500

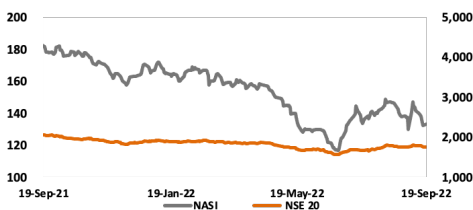
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
NCBA	5,144,400
KPLC	2,334,300
SCOM	1,335,500
HAFR	800,000
EABL	534,400

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	120.43	120.41	-0.02%
EUR/KES	120.22	120.33	0.09%
GBP/KES	137.99	138.67	0.49%
JPY(100)/KES	84.10	83.96	-0.17%
YUAN/KES	17.18	17.22	0.23%
RUPEE/KES	1.51	1.51	-0.03%
KES/UGS	31.68	31.64	-0.12%
KES/TZS	19.36	19.35	-0.07%
RAND/KES	6.82	6.88	0.94%

(Source: NSE, AIB-AXYS)

Dear client,

The following are today's highlights:

EQUITIES

The benchmark indices recorded upward trends with the NASI up **0.52%** and NSE 20 up **0.35%** to close at **KES 133.04** and **KES 1,753.97** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(20.08%)** and **(7.81%)** respectively.

Equities market turnover at the NSE decreased by **53.26%** to **KES 294.24Mn** from **KES 629.48Mn** recorded in the previous session. The top traders were **NCBA**, **EABL** and **GLD**. The counters' turnover stood at **KES 159Mn**, **KES 75Mn** and **KES 44Mn**, respectively. The largest stock gainers were **EGAD** with an increase of **7.17%** while the largest loser was **UCHM** with a decrease of **8.00%**.

Foreign investors were net sellers recording net outflows of **KES 18Mn** as compared to net outflows of **KES 357Mn** in the previous session. In terms of company-specific foreign activity, **NCBA** and **EABL** were net sellers while **GLD** was neutral.

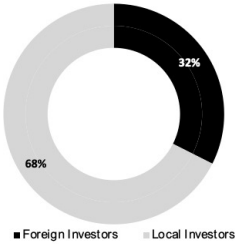
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend	YTD
Equity Turnover	294,244,932	629,475,661	(53.26)	↓	(14.65)
Total Volume Traded	11,348,900	26,238,200	(56.75)	↓	11.41
Market Cap (Bn)	2,073.14	2,062.19	0.53	↑	(20.05)
Bond Turnover (Bn)	1.68	2.39	(29.95)	↓	21.37
NSE 20 Share Index	1,753.97	1,747.84	0.35	↑	(7.81)
NSE All Share Index	133.04	132.34	0.53	↑	(20.08)
FTSE NSE KENYA 15 Index	170.14	170.14	-	-	(18.48)
FTSE NSE Kenya 25 Index	170.32	170.32	-	-	(23.90)
FTSE NSE KENYA Gov't bond index	94.70	94.70	-	-	(1.42)
Foreign buys	86,455,546	266,313,685	(67.54)	↓	(48.96)
Foreign Sales	104,423,260	623,231,120	(83.24)	↓	(64.84)

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
GLD	43,845,000
EABL	41,941,050
IMH	588,960
KCB	79,000
KPLC	1,536

(Source: NSE, AIB-AXYS)

Top Foreign Sales

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(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	
NCBA	159,381,880
EABL	74,872,350
GLD	43,845,000
SCOM	35,815,375
KCB	7,227,685
KPLC	4,575,601
ABSA	2,252,420
COOP	1,968,735
BAMB	1,044,680
EQTY	1,021,760
BAT	840,000
CTUM	793,710
IMH	739,945
KEGN	701,427
TOTL	609,555

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	19-Sept-22	16-Sept-22	15-Sept-22	14-Sept-22
NSE 20	1753.97	1747.84	1776.99	1790.01
NASI	133.04	132.34	134.18	138.23
Market Cap (KES Bn)	2073.14	2062.19	2090.83	2154.17
Equity + I Reit turnover (KES Bn)	0.29	0.63	0.75	0.35
Bond Turnover (KES Bn)	1.68	2.39	3.07	1.00

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **29.95%** to **KES 1.68Bn** from **KES 2.39Bn** worth of bonds traded previously. The **IFB/1/2022/19** was the day's most traded bond. The **FTSE Bond index was maintained at 94.70**.

DERIVATIVES

Total volume contracts traded down at **20** with a value of **KES 644,870** from **29** with a value of **KES 886,090** in the previous session. Total open interest contracts was up at **173**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 120.43** from **KES 120.41** in the previous session. On a year-to-date basis, the shilling has depreciated by **6.44%** as compared to a **3.64%** depreciation in 2021. We anticipate that diesel and petrol prices will continue to increase as they trail global crude oil prices that have been rising due to geopolitical tensions in Eastern Europe. This will exert more pressure on the shilling, which will likely lead to further depreciation.

As of September 16th, CBK's usable foreign exchange reserves stood at **USD 7,372 Million (4.2 months of import cover)**.

MONEY MARKET

Liquidity in the money markets eased with the interbank rate decreasing to **3.86%**, compared to **3.99%** recorded the previous day.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 vs 2021)	6.80%	2.70%
Inflation (August)	8.50%	8.30%
Private Sector Credit Growth (Mar)	10.9%	9.10%
Money Supply Growth (Mar)	4.70%	4.40%
Forex Reserves(USD M)	7,372	7,346
Public Debt (Bn) (Dec)	8206.74	8117.36
Stanbic Kenya PMI (Aug)	44.20	46.30

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.									
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	
EGAD	0.90	7.17%	13.45	12.55	1,345	100	-	-	
UMME	0.38	5.26%	7.60	7.22	16,706	2,200	-	-	
CRWN	2.15	5.20%	43.50	41.35	4,350	100	-	-	
SCAN	0.14	4.00%	3.64	3.50	30,905	8,500	-	-	
SBIC	3.25	3.45%	97.50	94.25	19,500	200	-	-	
UNGA	1.00	3.33%	31.00	30.00	3,100	100	-	-	
NSE	0.22	2.92%	7.76	7.54	142,940	18,400	-	-	
SGL	0.35	2.92%	12.35	12.00	7,420	600	-	-	
GLD	55.00	2.86%	1,975.00	1,920.00	43,845,000	22,200	43,845,000	43,845,000	
NCBA	0.55	1.81%	31.00	30.45	159,381,880	5,144,400	-	29,950	
CARB	0.15	1.27%	11.95	11.80	149,345	12,500	-	-	
KCB	0.40	1.02%	39.45	39.05	7,227,685	183,100	79,000	2,864,200	
SCOM	0.25	0.94%	26.80	26.55	35,815,375	1,335,500	-	1,829,735	
SCBK	1.25	0.92%	137.50	136.25	302,250	2,200	-	-	
ABSA	0.10	0.86%	11.70	11.60	2,252,420	192,700	-	-	
NMG	0.10	0.56%	18.10	18.00	61,610	3,400	-	-	
DTK	0.25	0.50%	50.25	50.00	110,350	2,200	-	-	
BAT	2.00	0.45%	442.00	440.00	840,000	1,900	-	-	
NBV	0.01	0.29%	3.48	3.47	19,468	5,600	-	-	
LKL	0.01	0.25%	4.01	4.00	45,730	11,400	-	-	
ARM	-	0.00%	5.55	5.55	-	-	-	-	
BKG	-	0.00%	27.90	27.90	-	-	-	-	
CIC	-	0.00%	2.10	2.10	65,815	31,400	-	-	
DCON	-	0.00%	0.45	0.45	-	-	-	-	
FTGH	-	0.00%	1.21	1.21	3,756	3,100	-	-	
HAFR	-	0.00%	0.38	0.38	304,028	800,000	-	-	
IMH	-	0.00%	16.95	16.95	739,945	43,600	588,960	-	
KAPC	-	0.00%	105.50	105.50	-	-	-	-	
KEGN	-	0.00%	3.68	3.68	701,427	190,600	-	-	
KQ	-	0.00%	3.83	3.83	-	-	-	-	
KUKZ	-	0.00%	390.00	390.00	-	-	-	-	
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	
LBTY	-	0.00%	7.00	7.00	-	-	-	-	
LIMT	-	0.00%	441.00	441.00	-	-	-	-	
MSC	-	0.00%	0.28	0.28	-	-	-	-	
OCH	-	0.00%	2.58	2.58	2,580	1,000	-	-	
ORCH	-	0.00%	10.40	10.40	-	-	-	-	
PORT	-	0.00%	6.78	6.78	-	-	-	-	
SASN	-	0.00%	22.10	22.10	41,990	1,900	-	-	
SLAM	-	0.00%	11.50	11.50	-	-	-	-	
SMER	-	0.00%	3.45	3.45	-	-	-	-	
TCL	-	0.00%	1.24	1.24	1,488	1,200	-	-	
TPSE	-	0.00%	16.40	16.40	-	-	-	-	
WTK	-	0.00%	159.00	159.00	143,100	900	-	-	
JUB	(0.25)	-0.10%	245.00	245.25	416,575	1,700	-	392,075	
FAHR	(0.02)	-0.29%	6.98	7.00	40,472	5,800	-	-	
KPLC	(0.01)	-0.51%	1.96	1.97	4,575,601	2,334,300	1,536	-	
EQTY	(0.35)	-0.74%	46.85	47.20	1,021,760	21,800	-	-	
BRIT	(0.06)	-0.93%	6.42	6.48	244,940	38,100	-	-	
KNRE	(0.02)	-0.96%	2.07	2.09	97,680	47,100	-	-	
BOC	(1.00)	-1.28%	77.00	78.00	7,700	100	-	-	
EABL	(2.00)	-1.41%	140.00	142.00	74,872,350	534,400	41,941,050	55,462,300	
CTUM	(0.14)	-1.47%	9.40	9.54	793,710	84,400	-	-	
COOP	(0.20)	-1.62%	12.15	12.35	1,968,735	162,000	-	-	
CABL	(0.02)	-1.68%	1.17	1.19	10,665	9,100	-	-	
XPRS	(0.07)	-1.96%	3.50	3.57	1,050	300	-	-	
HFCK	(0.07)	-2.01%	3.42	3.49	37,638	11,000	-	-	
BAMB	(0.85)	-2.50%	33.15	34.00	1,044,680	31,500	-	-	
TOTL	(0.80)	-3.27%	23.70	24.50	609,555	25,700	-	-	
EVRD	(0.03)	-3.75%	0.77	0.80	1,691	2,200	-	-	
CGEN	(1.75)	-3.85%	43.75	45.50	8,750	200	-	-	
UCHM	(0.02)	-8.00%	0.23	0.25	10,708	46,200	-	-	



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