



## Daily Market Report 12<sup>th</sup> September 2023

### Top Gainers

Company	(%)	Vol.
TPSE	9.84%	800
JUB	7.25%	56,300
PORT	3.69%	2,200
KNRE	3.33%	9,400
NSE	3.15%	23,600

(Source: NSE, AIB-AXYS)

### Top Losers

Company	(%)	Vol.
SMER	-7.34%	2,000
FAHR	-5.33%	9,100
NBV	-4.75%	2,700
LIMIT	-4.46%	100
EVRD	-3.57%	4,400

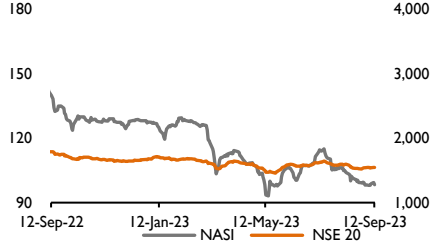
(Source: NSE, AIB-AXYS)

### Top Movers

Company	Vol.
HFCK	6,538,800
EQTY	4,216,500
SCOM	1,665,700
KEGN	1,302,700
KCB	1,257,300

(Source: NSE, AIB-AXYS)

### Market Index Movement



(Source: NSE, AIB-AXYS)

### Currency

Currency	Today	Previous	% Δ
USD/KES	146.36	146.22	0.10
EUR/KES	157.03	156.64	0.25
GBP/KES	183.23	182.60	0.34
JPY(100)/KES	99.72	99.16	0.57
YUAN/KES	20.08	19.91	0.84
RUPEE/KES	1.76	1.76	0.18
KES/UGS	25.42	25.58	-0.63
KES/TZS	17.12	17.13	-0.10
RAND/KES	7.74	7.67	0.91

(Source: NSE, AIB-AXYS)

## Dear Investor,

The following are today's highlights:

### EQUITIES

The benchmark indices recorded a downward trend with **NASI** down **1.05%**, **NSE 10** down **0.77%** and **NSE 20** down **0.10%** to close at **KES 98.35**, **KES 985.23** and **KES 1,542.70** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.84)%** and **(7.96)%** respectively.

Equities market turnover at the NSE increased by **48.22%** to **KES 270.58Mn** from **KES 182.55Mn** recorded in the previous session. The top traders were **EQTY**, **HFCK** and **KCB**. The counters' turnover stood at **KES 158.08Mn**, **KES 29.49Mn** and **KES 29.01Mn**, respectively. The largest stock gainer was **TPSE** with an increase of **9.84%** (a YTD gain of **18.24%**) while the largest loser was **SMER** with a decrease of **7.34%** (a YTD loss of **-20.67%**).

Foreign investors were net sellers recording net outflows of **KES 38.15Mn** as compared to net outflows of **KES 14.63Mn** in the previous session. In terms of company-specific foreign activity, **EQTY** was the highest net buyer and **EQTY** the highest net seller.

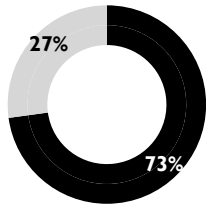
## SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	270,583,437	182,551,990	48.22	↑
Total Volume Traded	15,890,100	12,157,400	30.70	↑
Market Cap (Bn)	1,536.60	1,552.78	(1.04)	↓
Bond Turnover (Bn)	5.00	2.93	70.55	↑
NSE 10 Share Index	985.23	992.92	(0.77)	↓
NSE 20 Share Index	1,542.70	1,544.25	(0.10)	↓
NSE All Share Index	98.35	99.39	(1.05)	↓
Foreign buys (Mn)	178,047,640	125,773,008	41.56	↑
Foreign Sales (Mn)	216,200,439	140,400,576	53.99	↑

(Source: NSE, AIB-AXYS)



### Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

### Top Foreign Buys

Company	Vol.
EQTY	149,310,495
KCB	18,153,900
JUB	10,581,700
SCOM	1,545
TPSE	0

(Source: NSE, AIB-AXYS)

### Top Foreign Sales

Company	Vol.
EQTY	154,279,515
KCB	26,311,455
SCOM	22,352,945
JUB	10,341,000
KEGN	2,630,374

(Source: NSE, AIB-AXYS)

### Top Traders (Ksh)

Top Traders (Ksh)	Turnover
EQTY	158,082,730
HFCK	29,494,150
KCB	29,018,555
SCOM	25,575,075
JUB	10,617,900
ABSA	3,254,445
KEGN	2,996,355
DTK	2,499,395
EABL	2,179,500
BAT	1,594,600
SCBK	1,456,975
COOP	815,915
NCBA	755,260
NMG	332,000
CTUM	248,680

(Source: NSE, AIB-AXYS)

### 4-Day Key Market Indicators

Indicator	12-Sep-23	11-Sep-23	08-Sep-23	07-Sep-23
NSE 20	1,543	1,544	1541.67	1536.92
NASI	98	99	98.70	97.98
Market Cap (KES Bn)	1,537	1,553	1541.98	1530.88
Equity + I Reit turnover (KES Mn)	270,583,437	182,551,990	230.87	164.09
Bond Turnover (KES Bn)	5.00	2.93	4.60	4.12

(Source: NSE, AIB-AXYS)

### FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **70.55%** to **KES 5.00Bn** from **KES 2.93Bn** worth of bonds traded previously. The **FXD1/2017/10Yr** was the day's most traded bond.

### DERIVATIVES

Total volume contracts decreased to **0** with a value of **KES 0** from **8** with a value of **KES 123,700** recorded in the previous session. Total open contracts remained constant.

### CURRENCY

The currency depreciated against the greenback to trade at **KES 146.36** from **KES 146.22** in the previous session. On a year-to-date basis, the shilling has depreciated by **18.63%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of September 1<sup>st</sup>, 2023, CBK's usable foreign exchange reserves stood at **USD 7,080 Million (3.83 months of import cover)**.

### MONEY MARKET

Liquidity in the money markets tightened with the interbank rate decreasing to **12.44%**, compared to **12.39%** recorded previously.

### MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (August 23)	6.70%	7.30%
Stanbic Kenya PMI (August 23)	50.60	45.50
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	7,080	7,153
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
TPSE	1.20	9.84%	13.40	12.20	10,720	800	-	-	-	5
JUB	12.75	7.25%	188.50	175.75	10,617,900	56,300	10,581,700	10,341,000	-	64
PORT	0.24	3.69%	6.74	6.50	14,828	2,200	-	-	-	2
KNRE	0.06	3.33%	1.86	1.80	17,448	9,400	-	-	-	0
NSE	0.18	3.15%	5.90	5.72	139,440	23,600	-	-	-	49
XPRS	0.13	2.84%	4.70	4.57	1,410	300	-	-	-	9
CABL	0.02	2.25%	0.91	0.89	1,270	1,400	-	-	-	22
UNGA	0.40	2.21%	18.50	18.10	11,100	600	-	-	-	55
SBIC	2.00	1.82%	112.00	110.00	11,200	100	-	-	-	36
WTK	3.50	1.76%	202.50	199.00	40,500	200	-	-	-	34
CTUM	0.12	1.36%	8.94	8.82	248,680	27,800	-	-	713,850	-
CARB	0.15	0.91%	16.55	16.40	245,010	14,800	-	-	-	8
COOP	0.10	0.85%	11.80	11.70	815,915	69,200	-	11,800	-	62
BRIT	0.02	0.38%	5.30	5.28	28,124	5,300	-	-	-	3
DTK	0.15	0.31%	49.30	49.15	2,499,395	50,700	-	-	-	17
KAPC	0.25	0.13%	196.00	195.75	78,400	400	-	-	-	18
TCL	-	0.00%	0.54	0.54	922	1,700	-	-	-	-
EABL	-	0.00%	130.50	130.50	2,179,500	16,700	-	-	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	13
BKG	-	0.00%	36.00	36.00	-	-	-	-	-	205
BOC	-	0.00%	77.00	77.00	-	-	-	-	-	1
CGEN	-	0.00%	38.00	38.00	38,000	1,000	-	-	-	83
CIC	-	0.00%	2.19	2.19	37,481	17,100	-	-	-	6
CRWN	-	0.00%	40.00	40.00	-	-	-	-	-	3
EGAD	-	0.00%	13.45	13.45	-	-	-	-	713,733,775	112
FTGH	-	0.00%	1.18	1.18	-	-	-	-	-	-
GLD	-	0.00%	2,580.00	2,580.00	-	-	-	-	1	17
HAFR	-	0.00%	0.34	0.34	1,167	3,400	-	-	-	-
IMH	-	0.00%	17.90	17.90	10,750	600	-	-	-	1
KEGN	-	0.00%	2.30	2.30	2,996,355	1,302,700	-	2,630,374	-	27
KPLC	-	0.00%	1.50	1.50	203,996	136,100	-	-	-	15
KUKZ	-	0.00%	384.75	384.75	-	-	-	-	-	30
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	5
LKL	-	0.00%	2.15	2.15	-	-	-	-	-	-
MSC	-	0.00%	0.28	0.28	-	-	-	-	-	112
OCH	-	0.00%	3.85	3.85	385	100	-	-	-	64
ORCH	-	0.00%	19.50	19.50	-	-	-	-	-	0
SASN	-	0.00%	22.75	22.75	-	-	-	-	-	3
SLAM	-	0.00%	7.48	7.48	-	-	-	-	-	353
UCHM	-	0.00%	0.20	0.20	12,291	61,400	-	-	-	49
UMME	-	0.00%	13.00	13.00	81,900	6,300	-	-	990,888	350
EQTY	-	0.00%	37.50	37.50	158,082,730	4,216,500	149,310,495	154,279,515	-	-
SGL	- 0.02	-0.23%	8.68	8.70	2,604	300	-	-	61,924,830	26
BAT	- 1.50	-0.36%	419.75	421.25	1,594,600	3,800	-	-	-	-
NCBA	- 0.25	-0.62%	40.15	40.40	755,260	18,800	-	-	-	2
SCBK	- 1.00	-0.62%	160.00	161.00	1,456,975	9,100	-	-	-	6
HFCK	- 0.03	-0.66%	4.51	4.54	29,494,150	6,538,800	-	-	-	11
ABSA	- 0.10	-0.84%	11.75	11.85	3,254,445	276,700	-	267,750	-	500
BAMB	- 0.30	-1.15%	25.70	26.00	18,000	700	-	-	267,586,890	124
LBTY	- 0.05	-1.25%	3.95	4.00	203,050	51,400	-	-	-	2
KCB	- 0.35	-1.49%	23.10	23.45	29,018,555	1,257,300	18,153,900	26,311,455	-	17
TOTL	- 0.30	-1.63%	18.05	18.35	225,770	12,500	-	-	-	9
NMG	- 0.40	-1.96%	20.00	20.40	332,000	16,600	-	-	-	3
SCOM	- 0.40	-2.54%	15.35	15.75	25,575,075	1,665,700	1,545	22,352,945	-	-
SCAN	- 0.10	-3.51%	2.75	2.85	6,877	2,500	-	-	-	30
EVRD	- 0.05	-3.57%	1.35	1.40	5,925	4,400	-	-	72,500	25
LIMT	- 17.75	-4.46%	380.00	397.75	38,000	100	-	-	27,177,600	-
NBV	- 0.14	-4.75%	2.81	2.95	7,599	2,700	-	5,600	-	10
FAHR	- 0.48	-5.33%	8.52	9.00	77,550	9,100	-	-	344,050	2
SMER	- 0.19	-7.34%	2.40	2.59	4,800	2,000	-	-	-	-



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