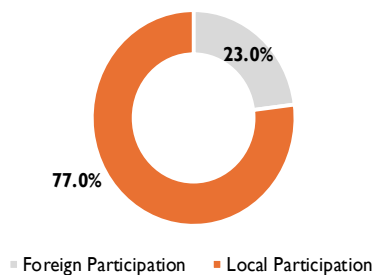


Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	54.50	126.65
East African Breweries	211.25	88.43
Equity Group	54.75	67.20
Safaricom	26.80	20.56
I&M Group	38.75	13.34

Source: NSE, AIB-AXYS Research

Participation Mix



Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
TPS Eastern Africa	15.00	▲ 9.5%
Crown Paints	47.90	▲ 8.7%
Eaagads Plc	16.50	▲ 7.8%
East African Portland Cement	62.75	▲ 7.3%
Car & General	33.00	▲ 5.8%

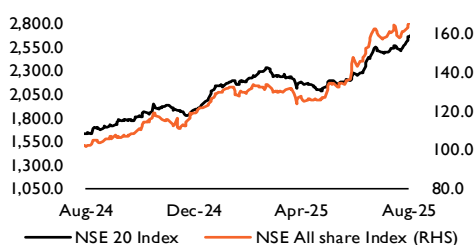
Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Eveready Plc.	1.34	▼ (8.8%)
Olympia Capital Holdings	5.98	▼ (4.8%)
Express Kenya	4.18	▼ (4.1%)
Liberty Kenya	11.00	▼ (3.9%)
Unga Group	19.25	▼ (3.5%)

Source: NSE, AIB-AXYS Research

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	413.08	607.32	▼ (32.0%)
Market Cap (KES Mn)	2,618.14	2,620.61	▼ (0.1%)
Nairobi All-Share Index	166.18	166.34	▼ (0.1%)
NSE-10 Index	1,651.64	1,649.71	▲ 0.1%
NSE-20 Index	2,700.67	2,689.51	▲ 0.4%
NSE-25 Index	4,317.27	4,316.91	▲ 0.0%
Foreigner buys (KES Mn)	168.41	254.26	▼ (33.8%)
Foreigner sales (KES Mn)	21.43	168.03	▼ (87.2%)
Net foreign flows (KES, Mn)	146.98	86.23	▲ 70.4%

Source: NSE, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
KCB Group	54.50	105.35
Equity Group	54.75	50.12
BK Group Plc	36.55	5.67
Safaricom	26.80	3.702
Co-operative Bank	17.25	1.824

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Umeme	9.30	10.40
Safaricom	26.80	2.92
Kenya Power	11.30	2.58
Kenya Airways	4.70	2.23
KenGen Plc	7.44	1.56

Equities Highlights

- ❖ The market exhibited bearish sentiments evidenced by **0.1%** downtick in the Nairobi All-Share Index (NASI), which closed at **166.18**. The market performance was weighed down by losses in large cap stocks such as Absa Bank Kenya Plc, NCBA Group, Safaricom Plc and Stanbic Holdings Plc which lost by **1.5%, 0.8%, 0.7%, and 0.3%** respectively.
- ❖ On the bright side, the market was supported by gains in Diamond Trust Bank Kenya, East African Breweries, Standard Chartered Bank Kenya and Co-operative Bank which gained by **2.4%, 2.1%, 1.6% and 0.9%** respectively.
- ❖ Trading activity decreased by **32.0%** in the day to **KES 413.08 Mn** down from **KES 607.32 Mn** in the previous session.
- ❖ Foreign investors were net buyers, recording net inflows totaling **KES 146.98 Mn** compared to net inflows totaling **KES 86.23 Mn** recorded in the previous session.
- ❖ **KCB Group** was the most traded counter with aggregate turnover clocking **KES 126.65 Mn**, with **East African Breweries Ltd** coming in as the second most traded counter with the cumulative turnover coming in at **KES 88.43 Mn**.

Capital News Update

- ❖ Liberty Kenya Holdings Plc - Unaudited Results of the Group & Company for the Six Months Ended 30th June 2025 ([here](#))
- ❖ I&M Group Plc - Unaudited Financial results 30 June 2025 ([here](#))
- ❖ TPS Eastern Africa Plc - Unaudited Financial Results for the Six Months Period Ended 30-06-2025 ([here](#))
- ❖ Co-operative Bank of Kenya Ltd - Un-audited Results of the Group & the Bank for the Period Ended 30-Jun-2025 ([here](#))

Daily Market Watch

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AIB-AXYS Market Pulse – 19th August 2025

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	12.78	6.29	▲ 103.1%
No. of trades	150	93	▲ 61.3%
Bond Index	1,179.17	1,148.69	▲ 2.7%
91-day rate	8.01%	8.08%	▼ (6.92bps)
182-day rate	8.12%	8.17%	▼ (5.37bps)
364-day rate	9.58%	9.71%	▼ (13.06bps)
Interbank Rate	9.44%	9.44%	▲ 0.05bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.24	129.24	▲ 0bps
Euro	150.89	151.39	▲ 33bps
Sterling Pound	176.00	175.37	▼ (35bps)
Japanese Yen	87.42	88.01	▲ 67bps
Chinese Yuan	18.00	17.99	▼ (3bps)
Indian Rupee	1.48	1.48	▼ (11bps)
S. Africa Rand	7.34	7.35	▲ 23bps
KES/UG Shilling	27.55	27.55	▲ 3bps
KES/TZ Shilling	20.12	20.21	▼ (48bps)

Source: CBK, AIB-AXYS Research

Most Active Global Stocks	Price	% Change
Opendoor Technologies	\$3.78	▲ 19.2%
Intel Corporation	\$23.66	▼ (3.7%)
TeraWulf inc.	\$9.38	▲ 4.6%
NVIDIA Corporation	\$182.01	▲ 0.9%
iQIYI, Inc.	\$2.33	▲ 17.1%
Nu Holdings Ltd.	\$13.33	▲ 1.8%
Applied Digital Corporation	\$16.34	▲ 16.0%
Propanc Biopharma, Inc.	\$5.85	▲ 103.8%

Source: YahooFinance, AIB-AXYS Research

Disclaimer:

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Fixed Income Highlights

- ❖ Secondary bond market turnover increased significantly by **103.4%** to **KES 12.78 Bn** from **KES 6.29 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **IFB1/2022/19Yr**, the most frequently traded bond of the day was the **IFB1/2022/19Yr**.

Derivatives Highlights

- ❖ Total volume of contracts traded decreased to **1** from **29**, while the value of traded contracts decreased to **20,000** from **1,535,310** recorded in the previous trading session
- ❖ The number of open interest contracts remained relatively unchanged at **185**.

Global Markets Summary

Global Indices Performance	Country	Current Level	% Change
Dow Jones Industrial Average	USA	44,911.82	▼ (0.1%)
S&P 500	USA	6,449.15	▼ (0.0%)
NASDAQ Composite	USA	21,629.77	▲ 0.0%
FTSE 100	UK	9,187.80	▲ 0.3%
DAX	Germany	24,386.45	▲ 0.3%
Nikkei 225	Japan	43,546.29	▼ (0.4%)
Shanghai Composite	China	3,727.29	▼ (0.0%)

Source: Bloomberg, AIB-AXYS Research

Global Market Highlights

- ❖ The global equities market exhibited a mixed performance across major regions. Bullish sentiment was more pronounced in European markets, while bearish tendencies dominated the US and Asia. In the U.S., the **Dow Jones** edged down by 0.1%, with the **S&P 500** recording a marginal decline. Conversely, European indices closed higher, as the UK's **FTSE 100** advanced by 0.3% and Germany's **DAX** gained 0.3%, supported by renewed investor optimism following a meeting between U.S. President Trump and Ukrainian President Zelensky. In Asia, markets closed weaker, with Japan's **Nikkei 225** slipping 0.4% and China's **Shanghai Composite** posting a slight decline of 0.02%.

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AIB-AXYS Market Snapshot – 19 th August 2025																
AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Eaagads Ltd	16.50	▲ 7.8%	▲ 37.5%	13,555	40.23	530.6	0.02%	0.28	-	58.9x	0.4x	0.0%	0.0%	0.7%	0.6%	
Kakuzi Plc	400.00	-	▲ 3.9%	89	272.11	7,840.0	0.30%	(6.72)	8.00	(59.5x)	1.5x	2.0%	(119.0%)	0.0%	0.0%	
Kapchorua Tea Kenya Plc	321.00	▼ (1.7%)	▲ 36.6%	4,032	268.30	2,511.5	0.09%	23.16	25.00	13.9x	1.2x	7.8%	107.9%	8.6%	63.7%	
The Limuru Tea Co. Plc	310.25	-	▼ (11.4%)	0	72.98	744.6	0.03%	(6.34)	-	(48.9x)	4.3x	0.0%	0.0%	0.0%	0.0%	
Sasini Plc	16.00	-	▲ 7.4%	12,659	93.17	3,648.9	0.14%	(2.42)	-	(6.6x)	0.2x	0.0%	0.0%	0.0%	0.0%	
Williamson Tea Kenya Plc	240.75	▼ (0.3%)	▲ 6.3%	2,949	360.45	4,216.2	0.16%	(40.81)	10.00	(5.9x)	0.7x	4.2%	(114.2%)	0.0%	0.0%	
Industry Median	-	-	▲ 6.8%	-	-	19,491.8	0.74%	-	-	(6.3x)	0.9x	1.0%	0.0%	0.0%	0.0%	
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Car & General (K) Ltd	33.00	▲ 5.8%	▲ 45.1%	7,401	155.99	1,323.4	0.05%	(3.33)	0.30	(9.9x)	0.2x	0.9%	(9.0%)	0.0%	0.0%	
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
ABSA Bank Kenya Plc	19.60	▼ (1.5%)	▲ 8.6%	540,614	16.39	106,458.1	4.02%	4.02	1.75	4.9x	1.2x	8.9%	45.6%	24.5%	4.1%	
BK Group Plc	36.55	▲ 0.1%	▲ 12.3%	159,298	49.51	32,776.5	1.24%	3.24	2.64	11.3x	0.7x	7.2%	102.9%	6.5%	1.2%	
Diamond Trust Bank Kenya Ltd	87.00	▲ 2.4%	▲ 26.1%	1,783	349.67	24,325.4	0.92%	28.15	7.00	3.1x	0.2x	8.0%	25.6%	8.1%	1.3%	
Equity Group Holdings Plc	54.75	-	▲ 13.4%	1,226,064	73.16	206,608.7	7.81%	13.61	4.25	4.0x	0.7x	7.8%	34.4%	18.6%	2.9%	
HF Group Plc	9.32	▲ 3.8%	▲ 106.7%	471,852	10.83	13,917.7	0.53%	0.90	-	10.4x	0.9x	0.0%	0.0%	8.3%	1.8%	
I&M Group Plc	38.75	▲ 0.1%	▲ 6.9%	344,052	61.34	67,289.4	2.54%	9.66	-	4.0x	0.6x	0.0%	0.0%	15.7%	2.8%	
KCB Group Plc	54.50	-	▲ 31.0%	2,324,799	95.48	175,133.7	6.62%	18.21	4.00	3.0x	0.6x	7.3%	21.4%	19.1%	3.0%	
NCBA Group	64.50	▼ (0.8%)	▲ 33.8%	71,693	70.60	106,265.0	4.02%	13.38	5.50	4.8x	0.9x	8.5%	41.4%	19.0%	3.4%	
Stanbic Holdings Plc	183.50	▼ (0.3%)	▲ 33.7%	1,805	187.86	72,541.5	2.74%	33.01	22.70	5.6x	1.0x	12.4%	65.4%	17.6%	2.8%	
Standard Chartered Bank Kenya Ltd	341.50	▲ 1.6%	▲ 22.1%	23,579	201.37	129,035.9	4.88%	34.50	45.00	9.9x	1.7x	13.2%	124.4%	17.1%	3.4%	
The Co-operative Bank of Kenya Ltd	17.25	▲ 0.9%	▲ 4.9%	303,519	26.64	101,208.9	3.83%	4.39	1.50	3.9x	0.6x	8.7%	34.6%	16.5%	3.2%	
Industry Median	-	▲ 0.1%	▲ 22.1%	-	-	1,035,560.9	39.15%	-	-	4.8x	0.7x	8.0%	34.6%	17.1%	2.9%	
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Eveready East Africa Ltd	1.34	▼ (8.8%)	▲ 16.5%	262,630	0.30	281.4	0.01%	(0.28)	-	(4.8x)	4.5x	0.0%	0.0%	0.0%	0.0%	
Express Kenya Plc	4.18	▼ (4.1%)	▲ 16.1%	224	8.63	199.4	0.01%	(2.26)	-	(1.8x)	0.5x	0.0%	0.0%	0.0%	0.0%	
Homeboyz Entertainment Plc	4.66	-	-	0	-0.35	294.5	0.01%	(0.71)	-	(6.6x)	(13.2x)	0.0%	0.0%	0.0%	0.0%	
Kenya Airways Ltd	4.70	▼ (0.2%)	▲ 22.7%	513,902	-1,870.92	297.0	0.01%	0.74	-	(0.0x)	0.0%	0.0%	0.0%	(4.6%)	3.0%	
Longhorn Publishers Plc	2.82	▼ (0.7%)	▲ 22.6%	12,236	-0.52	768.3	0.03%	(1.89)	-	(1.5x)	(5.5x)	0.0%	0.0%	0.0%	0.0%	
Nairobi Business Ventures Ltd	1.68	▼ (2.3%)	▼ (16.4%)	185,901	0.48	2,274.2	0.09%	0.01	-	181.9x	3.5x	0.0%	0.0%	1.9%	1.6%	
Nation Media Group Plc	13.75	▼ (1.1%)	▼ (4.5%)	8,281	2.50	2,851.7	0.11%	(3.00)	-	(4.6x)	5.5x	0.0%	0.0%	0.0%	0.0%	
Sameer Africa Plc	14.50	▼ (1.7%)	▲ 496.7%	149,526	2.64	4,036.0	0.15%	0.93	-	15.6x	5.5x	0.0%	0.0%	35.2%	17.0%	
Standard Group Plc	5.98	▼ (1.3%)	▲ 19.1%	3,861	15.36	488.8	0.02%	(10.15)	-	(0.6x)	0.4x	0.0%	0.0%	0.0%	0.0%	
TPS Eastern Africa (Serena) Ltd	15.00	▲ 9.5%	▲ 0.7%	1,800	37.86	2,732.6	0.10%	4.54	0.35	3.3x	0.4x	2.3%	7.7%	12.0%	12.0%	
Uchumi Supermarket Plc	0.30	▼ (3.2%)	▲ 76.5%	91,618	-11.73	109.5	0.00%	(5.56)	-	(0.1x)	(0.0x)	0.0%	0.0%	0.0%	0.0%	
WVPP Scangroup Plc	2.80	▼ (0.4%)	▲ 12.9%	17,120	10.75	1,210.0	0.05%	(1.17)	-	(2.4x)	0.3x	0.0%	0.0%	0.0%	0.0%	
Industry Median	-	▼ (1.2%)	▲ 16.3%	-	-	15,246.4	0.58%	-	-	(1.7x)	0.4x	0.0%	0.0%	0.0%	0.0%	
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Bamburi Cement Ltd	54.00	-	▼ (1.8%)	0	69.50	19,599.8	0.74%	(1.97)	23.72	(27.4x)	0.8x	43.9%	(850.2%)	0.0%	0.0%	
Crown Paints Kenya Plc	47.90	▲ 8.7%	▲ 45.6%	7,955	22.25	6,819.1	0.26%	0.07	-	684.3x	2.2x	0.0%	0.0%	0.3%	0.1%	
EA Cables Ltd	1.71	-	▲ 58.3%	0	10.06	432.8	0.02%	(1.16)	-	(1.5x)	0.2x	0.0%	0.0%	0.0%	0.0%	
EA Portland Cement Co. Ltd	62.75	▲ 7.3%	▲ 105.1%	3,994	226.97	5,647.5	0.21%	20.26	-	3.1x	0.3x	0.0%	0.0%	8.9%	5.2%	
Industry Median	-	▲ 3.6%	▲ 52.0%	-	-	32,499.3	1.23%	-	-	0.8x	0.5x	0.0%	0.0%	0.2%	0.1%	
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
KenGen Co. Plc	7.44	-	▲ 104.4%	1,549,048	42.33	49,063.2	1.85%	1.11	0.65	6.7x	0.2x	8.7%	85.5%	2.6%	1.5%	
Kenya Power & Lighting Co Plc	11.30	▼ (0.4%)	▲ 134.9%	554,603	49.85	22,051.6	0.83%	15.41	0.70	0.7x	0.2x	6.2%	4.5%	30.9%	8.2%	
TotalEnergies Marketing Kenya Plc	29.25	▲ 2.8%	▲ 46.3%	2,150	51.19	18,414.1	0.70%	4.48	1.92	6.5x	0.6x	6.6%	42.9%	8.8%	3.7%	
Umeme Ltd	9.30	-	▼ (44.5%)	1,142,478	5.23	15,102.1	0.57%	(11.07)	7.81	(0.8x)	1.8x	84.0%	(70.6%)	0.0%	0.0%	
Industry Median	-	-	▲ 75.3%	-	-	104,631.0	3.96%	-	-	3.6x	0.4x	7.7%	23.7%	5.7%	2.6%	
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Britam Holdings Plc	8.30	-	▲ 43.1%	228,990	11.57	20,944.9	0.79%	1.98	-	4.2x	0.7x	0.0%	0.0%	17.1%	2.4%	
CIC Insurance Group Ltd	4.17	▲ 0.7%	▲ 94.0%	773,571	4.21	10,906.8	0.41%	1.04	0.13	4.0x	1.0x	3.1%	12.5%	24.7%	4.4%	
Jubilee Holdings Ltd	281.00	▼ (3.0%)	▲ 62.0%	1,746	706.23	20,364.9	0.77%	65.00	13.50	4.3x	0.4x	4.8%	20.8%	9.2%	2.2%	
Kenya Re- Insurance Corporation Ltd	2.43	▲ 1.7%	▲ 89.8%	2,763,998	8.71	13,607.0	0.51%	0.79	0.15	3.1x	0.3x	6.2%	19.0%	9.1%	6.9%	
Liberty Kenya Holdings Ltd	11.00	▼ (3.9%)	▲ 64.7%	33,542	2.90	5,892.8	0.22%	2.59	-	4.2x	3.8x	0.0%	0.0%	89.2%	32.9%	
Sanlam Kenya Plc	8.40	▲ 1.2%	▲ 69.7%	9,878	2.75	5,409.6	0.20%	6.67	-	1.3x	3.1x	0.0%	0.0%	242.5%	11.0%	
Industry Median	-	▲ 0.4%	-	-	-	77,126.0	2.92%	-	-	4.1x	0.9x	1.6%	6.3%	20.9%	5.6%	
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Centum Investment Co Plc	11.75	▼ (0.8%)	▲ 18.9%	11,115	64.97	7,820.2	0.30%	2.05	0.32	5.7x	0.2x	2.7%	15.6%	3.2%	1.7%	
Home Afrika Ltd	0.69	▼ (1.4%)	▲ 86.5%	114,138	-4.65	279.6	0.01%	0.41	-	1.7x	(0.1x)	0.0%	0.0%	(8.8%)	4.4%	
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	0.01%	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%	
Olympia Capital Holdings Ltd	5.98	▼ (4.8%)	▲ 113.6%	8,677	42.35	239.2	0.01%	0.25	-	23.9x	0.1x	0.0%	0.0%	0.6%	0.5%	
Trans-Century Plc	1.12	-	▲ 187.2%	0	-38.80	420.4										