



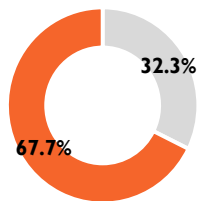
AIB-AXYS Daily Market Watch – 9th February 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	13.05	63.94
East African Breweries	114.25	25.19
Umeme	14.50	12.62
ABSA Kenya PLC	12.05	10.52
Diamond Trust Bank	48.80	6.77

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Liberty Kenya	5.48	▲ 9.6%
Express Kenya	3.55	▲ 9.6%
Sanlam Kenya	6.60	▲ 8.9%
Uchumi Supermarkets	0.21	▲ 5.0%
HF Group	3.79	▲ 5.0%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Sasini	20.00	▼ (9.1%)
Britam Holdings	4.70	▼ (6.4%)
ILAM Fahari I-REIT	5.68	▼ (5.6%)
Sameer Africa	2.02	▼ (4.7%)
Umeme	14.50	▼ (4.6%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **0.8%** rise in the Nairobi All-Share index (NASI) to close at **91.18 points**.
- Trading activity rose **77.3%** in the day to **KES 144.60Mn**, down from **KES 81.57Mn** in the previous session.
- Local investors were relatively more active in the day, accounting for **67.7%** of total market trading activity.
- Foreign investors remained net sellers, recording net outflows totaling **KES 20.03Mn**, compared to net outflows of **KES 16.68Mn** in the previous session.
- The top traded counters were **Safaricom, East African Breweries and Umeme** - with turnovers clocking **KES 63.94Mn, KES 25.19Mn and KES 12.62Mn**, respectively.

Market Summary

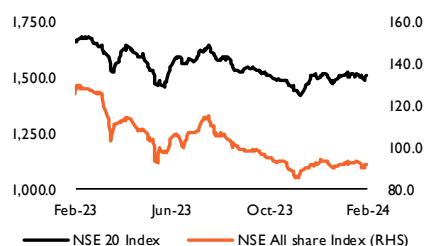
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	144.60	81.57	▲ 77.3%
Market Cap (KES Bn)	1,424.62	1,436.72	▼ (0.8%)
Nairobi All-Share Index	91.18	91.96	▼ (0.8%)
NSE-10 Index	918.46	925.48	▼ (0.8%)
NSE-20 Index	1,516.50	1,526.48	▼ (0.7%)
NSE-25 Index	2,415.45	2,431.81	▼ (0.7%)
Foreigner buys (KES Mn)	36.80	28.84	▲ 27.6%
Foreigner sales (KES Mn)	56.83	45.52	▲ 24.8%
Net foreign flows (KES, Mn)	-20.03	-16.68	▲ 20.1%

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 9th February 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	6.99	3.85	▲ 81.8%
No. of trades	118	64	▲ 84.4%
Bond Index	1,000.20	1,001.39	▼ (0.1%)
91-day rate	16.50%	16.37%	▲ 13 bps
182-day rate	16.63%	16.51%	▲ 13 bps
364-day rate	16.86%	16.68%	▲ 18 bps
Interbank Rate	13.22%	13.31%	▼ (9 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	160.09	160.19	▲ 6 bps
Euro	172.43	172.77	▲ 20 bps
Sterling Pound	202.00	202.34	▲ 17 bps
Japanese Yen	107.16	107.79	▲ 59 bps
Chinese Yuan	22.24	22.26	▲ 8 bps
Indian Rupee	1.93	1.93	▲ 8 bps
S. Africa Rand	8.44	8.48	▲ 44 bps
KES/UG Shilling	23.99	23.87	▲ 48 bps
KES/TZ Shilling	16.14	15.89	▲ 159 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	13.05	36.67
Equity Group	37.45	0.03
Standard Chartered Kenya	165.00	0.03
I&M Group	17.40	0.03
KCB Group	19.95	0.02

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	13.05	45.61
Umeme	14.50	9.19
KenGen Plc	1.99	1.06
KCB Group	19.95	0.39
Bamburi Plc	39.00	0.34

Fixed Income

- Secondary bond market turnover increased **81.8%** to **KES 6.99Bn** from **KES 3.85Bn** worth of bonds traded previously.
- The highest grossing bond of the day and the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded increased to **KES 39,800** up from **KES 27,370** in the previous session. The volume of traded contracts remained at **2** as recorded in the previous session.
- The number of open interest contracts increased to **100** up from **99** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2023	5.9%	5.4%	▲ 50 bps
Headline Inflation	January/24	6.9%	6.6%	▲ 30 bps
Central Bank Rate	January/24	13.0%	12.5%	▲ 50 bps
Stanbic Kenya PMI	January/24	49.8	48.8	▲ 1.0 pts
Private Sector Credit Growth	December/23	13.9%	13.2%	▲ 70 bps
Forex Reserves (USD M)	January/24	6,814	6,612	▲ 3.1%
Public Debt (KES Tn)	September/23	10.59	10.52	▲ 0.7%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low		Change (%)	change (%)											
Eagads Ltd	14.50	10.00	12.50	-	▼ (10.4%)	35.67	402.0	0.03%	(0.49)	-	(25.4x)	0.4x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	430.00	240.00	385.00	-	-	285.51	7,546.0	0.53%	31.73	24.00	12.1x	1.3x	6.2%	55.6%	11.1%	14.3%
Kapchora Tea Kenya Plc	249.00	81.00	233.00	-	▲ 8.4%	242.08	1,823.0	0.13%	53.23	25.00	4.4x	1.0x	10.7%	62.2%	22.0%	15.8%
The Limuru Tea Co. Plc	430.00	320.00	380.00	-	-	78.87	912.0	0.06%	2.72	2.50	139.7x	4.8x	0.7%	52.9%	3.4%	2.8%
Sasini Plc	32.60	18.00	20.00	▼ (9.1%)	-	63.75	4,561.1	0.32%	2.41	1.50	8.3x	0.3x	7.5%	62.2%	3.8%	3.4%
Williamson Tea Kenya Plc	275.00	120.00	232.50	-	▲ 11.8%	368.88	4,071.7	0.28%	4.15	30.00	5.6x	0.6x	12.9%	103.4%	11.2%	8.4%
Industry Median				-	-		19,315.8	1.35%			7.0x	0.8x	6.9%	58.9%	7.4%	5.9%
AUTOMOBILES & ACCESSORIES	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Car & General (K) Ltd	49.00	21.30	27.00	-	▲ 8.0%	216.04	1,082.8	0.08%	1.80	0.80	15.0x	0.1x	3.0%	9.4%	0.8%	0.4%
BANKING	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
ABSA Bank Kenya Plc	13.00	10.00	12.05	▼ (0.8%)	▲ 5.2%	12.02	65,450.0	4.57%	2.99	1.35	4.0x	1.0x	11.2%	50.2%	24.9%	3.2%
BK Group Plc	37.00	26.50	35.50	-	▼ (0.8%)	46.84	31,835.0	2.22%	9.70	3.90	3.7x	0.8x	11.0%	50.0%	20.7%	3.6%
Diamond Trust Bank Kenya Ltd	55.50	43.05	48.80	-	▲ 8.3%	295.53	13,644.6	0.95%	22.57	5.00	2.2x	0.2x	10.2%	23.1%	7.6%	1.1%
Equity Group Holdings Plc	49.00	33.70	37.45	▲ 0.7%	▲ 11.3%	51.20	141,324.1	9.87%	12.23	4.00	3.1x	0.7x	10.7%	33.6%	23.9%	2.7%
HF Group Plc	5.20	2.80	3.79	▲ 5.0%	▲ 8.9%	22.64	1,457.7	0.10%	1.53	-	2.5x	0.2x	0.0%	0.0%	6.8%	1.0%
I&M Group Plc	21.50	15.80	17.40	▼ (0.3%)	▼ (0.6%)	47.83	28,773.0	2.01%	7.35	2.25	2.4x	0.4x	12.9%	33.2%	15.4%	2.2%
KCB Group Plc	39.50	15.00	19.95	▼ (1.0%)	▼ (8.9%)	68.09	64,108.6	4.48%	12.92	2.00	1.6x	0.3x	10.0%	15.7%	18.8%	2.0%
NCBA Group Plc	42.00	28.50	37.60	▼ (2.3%)	▼ (3.5%)	53.73	61,946.7	4.32%	9.48	4.25	4.0x	0.7x	11.3%	50.8%	17.6%	2.3%
Stanbic Holdings Plc	132.00	90.00	115.00	▲ 0.2%	▲ 5.7%	161.77	45,462.0	3.17%	28.63	12.60	4.0x	0.7x	11.0%	55.0%	17.7%	2.9%
Standard Chartered Bank Kenya Ltd	172.50	134.00	165.00	▼ (0.5%)	▲ 1.9%	158.04	62,345.3	4.35%	34.30	22.00	4.8x	1.0x	13.3%	69.9%	21.7%	3.5%
The Co-operative Bank of Kenya Ltd	14.00	10.10	12.20	▲ 0.8%	▲ 7.0%	18.42	71,579.6	5.00%	3.96	1.50	3.1x	0.7x	12.3%	40.3%	21.5%	3.5%
Industry Median				-	▲ 5.2%		587,926.6	41.05%			3.1x	0.7x	11.0%	40.3%	18.8%	2.7%
COMMERCIAL AND SERVICES	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Eveready East Africa Ltd	1.88	0.59	1.18	▼ (4.1%)	▲ 9.3%	0.30	247.8	0.02%	(0.28)	-	(4.2x)	4.0x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	5.40	2.70	3.55	▲ 9.6%	▼ (4.1%)	12.33	169.4	0.01%	(0.73)	-	(4.9x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	4.66	4.66	-	-	0.27	294.5	0.02%	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	3.27	2.00	2.30	-	▼ (4.6%)	1.06	626.6	0.04%	(2.51)	-	(0.9x)	2.2x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	5.00	2.16	2.40	-	▼ (11.1%)	0.48	3,248.9	0.23%	0.01	-	259.9x	5.0x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	22.40	14.00	20.05	▲ 0.3%	-	40.82	4,158.3	0.29%	0.40	1.50	50.1x	0.5x	7.5%	88.2%	1.0%	0.5%
Sameer Africa Plc	2.90	1.80	2.02	▼ (4.7%)	▼ (11.0%)	1.55	562.3	0.04%	0.36	-	5.6x	1.3x	0.0%	0.0%	23.3%	8.3%
Standard Group Plc	10.80	5.96	7.76	-	▲ 0.3%	0.96	634.2	0.04%	(7.93)	-	(1.0x)	8.1x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	16.45	10.85	15.00	-	▼ (8.8%)	55.35	2,732.6	0.19%	1.46	-	10.3x	0.3x	0.0%	0.0%	2.6%	1.4%
Uchumi Supermarket Plc	0.29	0.16	0.21	▲ 5.0%	▲ 23.5%	-11.73	76.6	0.01%	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	3.20	1.86	2.52	▲ 0.4%	▲ 15.6%	11.58	1,089.0	0.08%	(0.05)	-	(50.4x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median				-	-		13,840.3	0.97%			(0.7x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Bamburi Cement Ltd	43.00	21.30	39.00	▼ (0.1%)	▲ 8.8%	110.10	14,155.4	0.99%	0.49	0.75	79.6x	4.4x	1.9%	133.9%	0.4%	0.4%
Crown Paints Kenya Plc	46.00	35.00	36.00	▼ (0.1%)	▲ 1.0%	26.45	5,125.0	0.36%	4.03	4.00	8.9x	1.4x	11.1%	69.1%	15.2%	7.1%
E.A Cables Ltd	1.10	0.72	0.91	▼ (2.2%)	▼ (6.2%)	2.03	230.3	0.02%	(1.01)	-	(0.9x)	0.4x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	9.50	5.38	8.00	-	-	213.49	720.0	0.05%	(15.07)	-	(0.5x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median				▼ (0.1%)	▲ 0.5%		20,230.8	1.41%			4.2x	0.4x	1.0%	34.5%	0.2%	0.2%
ENERGY & PETROLEUM	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
KenGen Co. Plc	3.50	1.95	1.99	-	▼ (1.0%)	41.58	13,123.1	0.92%	0.76	0.30	2.6x	0.0x	15.1%	39.5%	1.8%	1.0%
Kenya Power & Lighting Co Plc	1.75	1.30	1.49	▲ 3.5%	▲ 4.9%	29.13	2,907.7	0.20%	(1.64)	-	(0.9x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	26.00	14.55	17.75	▲ 4.1%	▼ (1.4%)	48.02	11,174.4	0.78%	3.93	1.31	4.5x	0.4x	7.4%	33.8%	8.2%	4.1%
Umeme Ltd	18.00	6.30	14.50	▼ (4.6%)	▼ (9.4%)	46.52	23,546.2	1.64%	2.34	2.49	6.2x	0.3x	17.2%	70.0%	5.0%	4.0%
Industry Median				▲ 1.7%	▼ (1.2%)		50,751.4	3.54%			3.6x	0.2x	11.2%	36.6%	3.4%	2.5%
INSURANCE	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Britam Holdings Plc	5.86	4.01	4.70	▼ (6.4%)	▼ (1.9%)	9.33	11,860.4	0.83%	1.13	-	4.2x	0.5x	0.0%	0.0%	12.1%	1.7%
CIC Insurance Group Ltd	2.53	1.60	2.14	▼ (0.9%)	▼ (4.5%)	3.35	5,597.3	0.39%	0.58	0.13	3.7x	0.6x	6.1%	32.5%	17.3%	3.0%
Jubilee Holdings Ltd	208.00	142.00	190.00	▲ 0.1%	▲ 2.7%	648.33	13,769.9	0.96%	62.29	11.00	3.1x	0.3x	5.8%	12.5%	9.6%	2.5%
Kenya Re- Insurance Corporation Ltd	2.08	1.50	1.85	▼ (0.5%)	▼ (1.6%)	14.73	5,179.6	0.36%	1.31	0.20	1.4x	0.1x	10.8%	15.5%	8.9%	5.0%
Liberty Kenya Holdings Ltd	5.68	3.30	5.48	▲ 9.6%	▲ 48.5%	16.93	2,935.7	0.20%	0.91	-	6.0x	0.3x	0.0%	0.0%	5.4%	1.1%
Sanlam Kenya Plc	9.70	6.00	6.60	▲ 8.9%	▲ 10.0%	5.70	950.4	0.07%	(1.32)	-	(5.0x)	1.2x	0.0%	0.0%	0.0%	0.0%
Industry Median				▼ (0.2%)	▲ 0.6%		40,293.2	2.81%			3.4x	0.4x	2.9%	6.2%	9.3%	2.1%
INVESTMENT	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Centum Investment Co Plc	10.00	7.60	8.70	▼ (0.7%)	▲ 3.6%	57.62	5,790.3	0.40%	(5.01)	0.60	(1.7x)	0.2x	6.9%	(9.6%)	0.0%	0.0%
Home Afrika Ltd	0.39	0.27	0.32	-	▼ (13.5%)	-6.61	129.7	0.01%	(0.11)	-	(2.9x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	1500.00	-	-	502.63	153.4	0.01%	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	5.60	1.91	3.45	-	▲ 5.5%	25.44	138.0	0.01%	0.61	-	5.7x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc	1.35	0.41	0.49	▼ (2.0%)	▼ (5.8%)	-24.20	183.8	0.01%	(9.11)	-	(0.1x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median				-	-		6,395.2	0.45%			(1.7x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend</						



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