



Daily Market Report 23rd November 2022

Top Gainers

Company	(%)	Vol.
OCH	7.91%	78,800
TOTL	5.93%	6,900
COOP	4.56%	7,233,400
LKL	4.24%	27,500
SCAN	2.77%	2,700

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
SGL	-9.59%	100
SASN	-4.55%	13,700
LBTY	-3.61%	15,500
NBV	-3.11%	3,300
HAFR	-2.63%	15,300

(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
EQTY	7,754,300
COOP	7,233,400
SCOM	4,009,000
KPLC	429,800
BRIT	309,700

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	122.18	122.13	-0.05%
EUR/KES	126.01	125.32	-0.55%
GBP/KES	145.21	144.30	-0.63%
JPY(100)/KES	86.44	86.09	-0.41%
YUAN/KES	17.08	17.07	-0.10%
RUPEE/KES	1.50	1.49	-0.25%
KES/UGS	30.65	30.67	0.05%
KES/TZS	19.09	19.10	0.02%
RAND/KES	7.07	7.05	-0.22%

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded upward trends with the NASI up **0.21%** and NSE 20 up **0.19%** to close at **KES 127.79** and **KES 1,643.95** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(23.23%)** and **(13.5+%)** respectively.

Equities market turnover at the NSE increased by **281.16%** to **KES 675.49Mn** from **KES 177.22Mn** recorded in the previous session. The top traders were **EQTY, BAT,** and **SCOM**. The counters' turnover stood at **KES 349Mn, KES 113Mn** and **KES 100Mn**, respectively. The largest stock gainers were **OCH** with an increase of **7.91%** while the largest loser was **SGL** with a decrease of **9.59%**.

Foreign investors were net sellers recording net outflows of **KES 346Mn** as compared to net outflows of **KES 19Mn** in the previous session. In terms of company-specific foreign activity, **EQTY, BAT, SCOM** were net sellers.

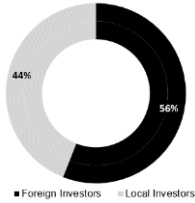
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend	YTD
Equity Turnover	675,485,137	177,216,347	281.16	↑	95.94
Total Volume Traded	21,438,100	5,698,400	276.21	↑	110.45
Market Cap (Bn)	1,991.00	1,987.28	0.19	↑	(23.21)
Bond Turnover (Bn)	2.89	3.49	(17.17)	↓	109.64
NSE 20 Share Index	1,643.95	1,640.56	0.21	↑	(13.59)
NSE All Share Index	127.79	127.55	0.19	↑	(23.23)
Foreign buys	204.82	151.95	34.79	↑	20.93
Foreign Sales	551.13	170.66	222.93	↑	85.56

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EQTY	204,813,440
NBV	9,180
ABSA	0
ABSA	0
ABSA	0

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
EQTY	346,896,440
BAT	112,230,000
SCOM	85,111,105
KCB	2,651,385
BRIT	1,526,800

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Company	Vol.
EQTY	348,945,035
BAT	112,578,000
SCOM	100,193,635
COOP	91,120,320
KCB	6,645,545
SCBK	4,183,525
BRIT	1,697,588
EABL	1,634,350
UMME	1,484,522
CARB	985,170
ABSA	905,475
JUB	880,000
KEGN	864,885
KPLC	655,208
NSE	593,166

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	23-Nov-22	22-Nov-22	21-Nov-22	18-Nov-22
NSE 20	1643.95	1640.56	1659.51	1664.20
NASI	127.79	127.55	128.89	129.02
Market Cap (KES Bn)	1,991.00	1,987.28	2008.20	2010.25
Equity + I Reit turnover (KES Bn)	6.75	1.77	3.69	3.71
Bond Turnover (KES Bn)	2.89	3.49	3.14	3.30

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **17.17%** to **KES 2.89Bn** from **KES 3.49Bn** worth of bonds traded previously. The **FXD/2022/25YR** was the day's most traded bond.

DERIVATIVES

Total volume contracts traded down at **6** with a value of **KES 100,710** from **10** with a value of **KES 260,000** in the previous session. Total open interest contracts increased at **372**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 122.18** from **KES 122.13** in the previous session. On a year-to-date basis, the shilling has depreciated by **7.99%** as compared to a **3.64%** depreciation in 2021. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of September 30th, CBK's usable foreign exchange reserves stood at **USD 7,424 Million (4.19 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **4.72%**, compared to **4.47%** recorded the previous day.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q2'22 Compared to Q1'21)	5.20%	6.80%
Inflation (Oct 22)	9.60%	9.20%
Stanbic Kenya PMI (Oct 22)	50.20	51.70
Private Sector Credit Growth (Mar 22)	10.9%	9.10%
Forex Reserves(USD M)	7,424	7,448
Public Debt (Tn) (Jun '22 Compared to June '21)	8.58	7.70

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.											
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply	
OCH	0.22	7.91%	3.00	2.78	236,400	78,800	-	-	-	500	
TOTL	1.40	5.93%	25.00	23.60	249,940	10,000	-	160,000	-	49	
COOP	0.55	4.56%	12.60	12.05	91,120,320	7,233,400	-	-	-	-	
LKL	0.14	4.24%	3.44	3.30	94,520	27,500	-	-	-	5	
SCAN	0.08	2.77%	2.97	2.89	8,024	2,700	-	1,204	-	6	
UMME	0.18	2.72%	6.80	6.62	1,484,522	218,300	-	1,483,802	-	36	
BAMB	0.60	1.77%	34.50	33.90	17,250	500	-	-	-	-	
BAT	5.50	1.28%	435.00	429.50	112,578,000	258,800	-	112,230,000	72,500	25	
DTK	0.45	0.97%	47.00	46.55	14,100	300	-	14,100	-	-	
SCBK	1.25	0.90%	140.75	139.50	4,183,525	29,700	-	-	61,924,830	26	
IMH	0.10	0.59%	17.00	16.90	13,600	800	-	-	-	17	
KCB	0.15	0.40%	37.45	37.30	6,645,545	177,500	-	2,651,385	713,733,775	112	
EABL	0.25	0.15%	166.75	166.50	1,634,350	9,800	-	749,250	-	2	
ABSA	-	0.00%	11.60	11.60	905,475	78,200	-	-	713,850	-	
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2	
BKG	-	0.00%	27.00	27.00	105,300	3,900	-	102,600	1	17	
BOC	-	0.00%	70.00	70.00	28,000	400	-	28,000	-	-	
BRIT	-	0.00%	5.48	5.48	1,697,588	309,700	-	1,526,800	-	3	
CARB	-	0.00%	13.90	13.90	985,170	70,900	-	-	-	3	
CGEN	-	0.00%	41.55	41.55	-	-	-	-	-	1	
CRWN	-	0.00%	39.15	39.15	-	-	-	-	-	1	
DCON	-	0.00%	0.45	0.45	-	-	-	-	-	3	
EGAD	-	0.00%	11.50	11.50	-	-	-	-	-	64	
EVRD	-	0.00%	0.70	0.70	3,727	5,300	-	-	990,888	350	
FAHR	-	0.00%	6.14	6.14	1,228	200	-	-	-	55	
GLD	-	0.00%	2,100.00	2,100.00	-	-	-	-	-	18	
HFCK	-	0.00%	2.96	2.96	12,715	4,300	-	-	-	3	
JUB	-	0.00%	200.00	200.00	880,000	4,400	-	-	-	27	
KAPC	-	0.00%	105.00	105.00	-	-	-	-	-	-	
KEGN	-	0.00%	3.27	3.27	864,885	264,300	-	-	-	9	
KNRE	-	0.00%	1.81	1.81	224,736	124,200	-	-	-	0	
KQ	-	0.00%	3.83	3.83	-	-	-	-	-	28	
KUKZ	-	0.00%	380.00	380.00	-	-	-	-	-	15	
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30	
LIMIT	-	0.00%	420.00	420.00	-	-	-	-	-	2	
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-	
ORCH	-	0.00%	10.40	10.40	-	-	-	-	267,586,890	124	
PORT	-	0.00%	7.88	7.88	-	-	-	-	-	205	
SCOM	-	0.00%	25.00	25.00	100,193,635	4,009,000	-	85,111,105	-	83	
SLAM	-	0.00%	8.50	8.50	-	-	-	-	-	-	
SMER	-	0.00%	2.46	2.46	-	-	-	-	-	2	
TPSE	-	0.00%	13.00	13.00	146,900	11,300	-	137,800	-	3	
UCHM	-	0.00%	0.28	0.28	14,354	51,300	-	-	-	49	
UNGA	-	0.00%	29.00	29.00	-	-	-	-	-	64	
WTK	-	0.00%	150.00	150.00	-	-	-	-	-	0	
XPRS	-	0.00%	3.28	3.28	-	-	-	-	-	13	
EQTY	(0.05)	-0.11%	45.00	45.05	348,945,035	7,754,300	204,813,440	346,896,440	-	17	
NMG	(0.05)	-0.31%	16.05	16.10	43,310	2,700	-	-	-	22	
CTUM	(0.04)	-0.50%	8.04	8.08	137,496	17,100	-	-	-	30	
FTGH	(0.01)	-0.85%	1.16	1.17	928	800	-	928	-	9	
CABL	(0.01)	-1.09%	0.91	0.92	30,586	33,500	-	-	-	11	
SBIC	(1.25)	-1.28%	96.25	97.50	86,700	900	-	-	-	112	
NCBA	(0.50)	-1.62%	30.35	30.85	97,080	3,200	-	-	-	6	
CIC	(0.04)	-2.00%	1.96	2.00	139,568	71,100	-	-	-	62	
TCL	(0.02)	-2.00%	0.98	1.00	3,740	3,800	-	-	-	8	
NSE	(0.14)	-2.03%	6.76	6.90	593,166	87,700	-	-	-	-	
KPLC	(0.04)	-2.56%	1.52	1.56	655,208	429,800	-	33,338	-	-	
HAFR	(0.01)	-2.63%	0.37	0.38	5,697	15,300	-	-	-	-	
NBV	(0.11)	-3.11%	3.43	3.54	11,305	3,300	9,180	-	-	353	
LBTY	(0.18)	-3.61%	4.80	4.98	74,418	15,500	-	-	-	5	
SASN	(1.00)	-4.55%	21.00	22.00	287,690	13,700	-	-	-	34	
SGL	(1.05)	-9.59%	9.90	10.95	990	100	-	-	-	10	

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