



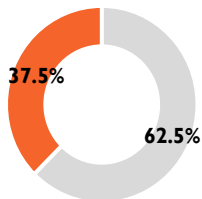
AIB-AXYS Daily Market Watch – 2nd April 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.55	136.97
Equity Group	47.00	100.52
KCB Group	29.95	16.79
Standard Chartered Kenya	199.75	10.41
BAT Kenya	414.00	6.62

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Home Afrika	0.33	▲ 10.0%
Total Kenya	19.05	▲ 5.0%
Car & General	30.40	▲ 4.8%
Sameer Africa	2.50	▲ 4.2%
KenGen Plc	2.52	▲ 4.1%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Express Kenya	3.20	▼ (8.3%)
Eveready Plc.	1.24	▼ (8.1%)
Unga Group	13.70	▼ (7.1%)
Uchumi Supermarkets	0.18	▼ (5.3%)
HF Group	4.03	▼ (4.3%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **0.2%** decline in the Nairobi All-Share index (NASI) to close at **112.84 points**.
- Trading activity declined **46.8%** in the day to **KES 295.677Mn**, down from **KES 556.07Mn** in the previous session.
- Foreign investors were relatively more active in the day, accounting for **62.5%** of total market trading activity.
- Foreign investors remained net buyers, recording net inflows totaling **KES 7.19Mn**, compared to net inflows of **KES 14.72Mn** in the previous session.
- The top traded counters were, **Safaricom Plc**, **Equity Group** and **KCB Group** - with turnovers clocking **KES 136.97Mn**, **KES 100.52Mn** and **KES 16.79Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in Mar and Apr 2024 ([here](#))
- Laptrust Imara I-REIT Delayed Publication of the Annual Report for The Financial Year Ending 31st December 2023. ([here](#))

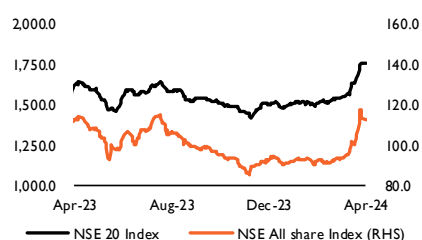
Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	295.67	556.07	▼ (46.8%)
Market Cap (KES Bn)	1,763	1,767	▼ (0.2%)
Nairobi All-Share Index	112.84	113.09	▼ (0.2%)
NSE-10 Index	1,155.19	1,155.41	▼ (0.0%)
NSE-20 Index	1,758.59	1,752.43	▲ 0.4%
NSE-25 Index	2,976.84	2,975.42	▲ 0.0%
Foreigner buys (KES Mn)	188.36	317.36	▼ (40.6%)
Foreigner sales (KES Mn)	181.17	302.64	▼ (40.1%)
Net foreign flows (KES, Mn)	7.19	14.72	▼ (51.2%)



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	3.95	6.18	▼ (36.1%)
No. of trades	115	163	▼ (29.4%)
Bond Index	996.28	996.02	▲ 0.0%
91-day rate	16.73%	16.73%	▼ (0 bps)
182-day rate	16.89%	16.91%	▼ (3 bps)
364-day rate	16.99%	16.99%	▲ 0 bps
Interbank Rate	13.75%	13.70%	▲ 5 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	131.56	131.80	▲ 18 bps
Euro	142.09	142.67	▲ 41 bps
Sterling Pound	166.23	166.55	▲ 19 bps
Japanese Yen	87.00	87.11	▲ 14 bps
Chinese Yuan	18.20	18.25	▲ 24 bps
Indian Rupee	1.58	1.58	▲ 18 bps
S. Africa Rand	6.94	6.96	▲ 39 bps
KES/UG Shilling	29.51	29.48	▲ 10 bps
KES/TZ Shilling	19.61	19.36	▲ 128 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.55	108.88
Equity Group	47.00	62.17
KCB Group	29.95	11.89
BAT Kenya	414.00	4.97
Bamburi Plc	44.95	0.34

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.55	92.05
Equity Group	47.00	81.56
KCB Group	29.95	3.85
Centum Investments	8.12	1.52
TransCentury	0.50	1.15

Source: NSE, AIB-AXYS Research

Fixed Income

- Secondary bond market turnover decreased **36.1%** to **KES 3.95Bn** from **KES 6.18Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **IFB1/2023/6.5Yr** while the most frequently traded bond of the day was the **IFB1/2024/8.5Yr**.

Derivatives

- Total value of contracts traded decreased to **KES 153,000** down from **KES 285,000** in the previous session. The volume of traded contracts decreased to **11** down from **15** as recorded in the previous session.
- The number of open interest contracts increased to **172** up from **167** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2023	5.9%	5.4%	▲ 50 bps
Headline Inflation	February/24	6.3%	6.9%	▼ (60 bps)
Central Bank Rate	February/24	13.0%	12.5%	▲ 50 bps
Stanbic Kenya PMI	February/24	51.3	49.8	▲ 1.5 pts
Private Sector Credit Growth	December/23	13.9%	13.2%	▲ 70 bps
Forex Reserves (USD M)	February/24	6,962	7,134	▼ (2.4%)
Public Debt (KES Tn)	September/23	10.59	10.52	▲ 0.7%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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