

Weekly Market Update

27-Jun-2022

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	2,648.2	2,123.0	24.7
Volume (M)	108.4	87.7	23.6
Foreign Participation (%)	5707.0%	47.8	19.3
Foreign Buying Volume (KES M)	714.4	316.1	126.0
Foreign Selling Volume (KESM)	2,308.4	1,715.1	34.6
NASI	117.2	121.8	-3.8
NSE-20	1,573.3	1,626.8	-3.3
NSE-25	2,767.5	3,043.4	-9.1

Market Movers	Price	Volume (M)	Mkt share (%)	Foreign Acvt (%)
Safaricom	23.10	83.8	73.1	64.5
Equity Group	39.00	8.7	12.9	70.1
Kenya Power	1.42	4.4	0.2	1.9

Top Gainers	This Week	w/w % chg	Volume	Foreign Acvt (%)
Sameer Africa	3.99	21.65	183,500	0.5
EA Portland	8.72	13.54	1,500	-
Flame Tree Group	1.33	9.92	62,200	-
Britam	6.12	9.68	92,700	0.1

Top Losers	This Week	w/w % chg	Volume	Foreign Acvt (%)
Nation Media Group	16.75	-16.25	26,600	15.6
WPP Scan Group	3.02	-11.95	149,900	-
Limuru Tea	320.00	-9.86	2,900	-
Olympia Capital	2.21	-9.05	3,600	-

Net Foreign Buying	Price	Value (M)
Nairobi Business Ventures	3.72	803,600.0
Centum Investments	9.46	277,012.0
I & M Holdings	17.00	264,500.0

Net Foreign Selling	Price	Value (M)
Safaricom	0.00	(1,864.2)
Equity Group	0.00	(270.9)
KCB Group	0.00	(25.4)

FX	This Week	Previous	% Change
USD	117.66	117.33	(0.28)
GBP	143.92	142.18	(1.22)
EUR	123.74	122.42	(1.08)
CNY	17.55	17.52	(0.18)



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The week that was

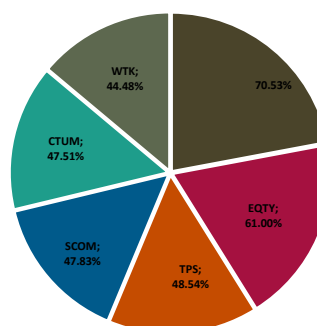
The NSE benchmark indices recorded mixed trends with the **NASI** losing **3.77%** to close the week at **KES 117.21** from **KES 121.80**, while the NSE-20 shed **3.29%** to close the week at **KES 1,573.32** from **KES 1,626.80**.

Equity turnover increased **24.74%** to **KES 2,648.17 Mn** from **KES 2,123.01 Mn**. Sameer Arica was the highest gainer (**+26.51%**) closing at **KES 3.99**. Other top gainers included: EA Portland (**+13.54%**) at **KES 8.72**, Flame Tree Group (**+9.92%**) at **KES 1.33** and Britam (**+9.68%**) at **KES 6.12**. The top losers were Nation Media Group (**-16.25%**) closing at **KES 16.75**, WPP Scan Group (**-11.95%**) closing at **KES 3.02**, Limuru Tea (**-9.86%**) closing at **KES 6.12** and Olympia Capital Holdings (**-9.05%**) closing at **KES 2.21**. Foreign trades drove the most active counters which were **SCOM**, **EQTY** and **KCB**. We continued to see foreigners' exit with net foreign activity increasing to outflows of **KES 2,308.41 Mn** from outflows of **KES 1,399.02 Mn**.

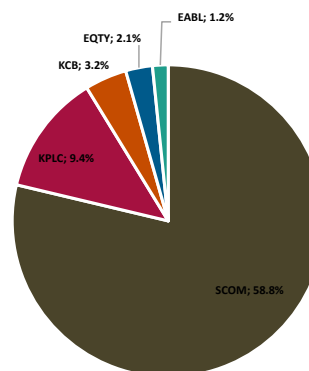
Jubilee and Allianz merged operations approved.

The insurance regulator (IRA) has given Jubilee Allianz General Insurance and Allianz Kenya the approval to combine their general insurance businesses to create an entity with annual premiums of KES 3.90Bn. Allianz SE completed the acquisition of a majority stake in Jubilee General Insurance and renamed it Jubilee Allianz General Insurance. The company is now consolidating the business to bring together the acquired business which commands a 2.30% market share and Allianz which has a 0.71% share in the general insurance industry. Allianz announced it has signed an agreement with South African insurance firm Sanlam to form a pan-African joint venture that includes Kenya. We view the combination approval as affirmative for the new entity as it will command a higher market share in the General Insurance industry leading to higher premiums. Additionally, we expect the joint venture with Sanlam to boost its growth plans in the Kenyan insurance industry.

Weekly Trading Performance by Foreign Participation



Weekly Trading Activity by Trading Volume



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Stock	Top Picks		Upside
	Price KES	Target KES	
SCOM	23.10	37.53	62.47% Report
COOP	10.85	13.99	28.94% Report
SBIC	91.50	105.00	14.75% Report

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	Stock	Price	Δ YTD	Δ WoW	M.Cap	M.Cap	P/E	P/B	Div Y	ROE	ROA
		27-Jun	%	%	USD M	%	x	x	%	%	%
Banking	Safaricom	23.10	-32.6	-4.9	7,866.3	54.3	14.8	6.4	5.4	46.6	34.7
	ABS Group	10.20	5.6	-5.6	470.9	3.3	7.4	1.2	10.8	16.7	2.1
	Diamond Trust Bank	50.25	-33.0	-3.4	113.7	0.8	2.1	0.2	5.4	12.1	1.8
	Equity Group	39.00	6.7	-2.1	1,250.9	8.6	6.6	1.3	5.1	21.9	3.6
	H. Finance Group	3.01	-9.3	0.3	9.0	0.1	-10.4	0.1	0.0	-1.1	-0.2
	I&M Holdings	17.00	-62.2	1.8	56.7	0.4	1.4	0.2	15.0	19.5	3.4
	KCB Group	36.70	-3.7	-3.2	956.4	6.6	4.7	0.9	9.5	20.7	3.1
	NCBA Group	23.85	-10.8	-2.5	129.7	0.9	3.0	0.3	1.0	15.3	2.2
	Stanbic Holdings	91.50	7.6	-8.7	307.4	2.1	5.7	0.7	7.7	13.6	2.1
	Standard Chartered	125.00	-13.3	1.0	365.0	2.5	5.7	1.0	14.5	17.5	0.0
Co-operative Bank	10.85	-13.2	-1.4	450.9	3.1	4.4	0.8	9.2	19.6	3.3	
Comm & Services	Kenya Airways	3.83	0.0	0.0	48.7	0.3	-1.7	-1.2	0.0	0.0	-7.8
	Longhorn Publishers	3.01	-38.3	-2.6	9.5	0.1	-3.6	1.1	17.3	-24.6	-9.4
	Nation Media Group	16.75	8.4	-16.3	26.8	0.2	4.1	0.4	8.1	10.9	7.3
	Standard Group	12.35	-45.1	6.9	8.6	0.1	-2.4	0.9	0.0	-30.2	-9.7
	TPS Eastern Africa	12.55	-21.6	-3.5	19.4	0.1	15.5	0.3	0.0	1.8	0.8
Energy	WPP Scangroup	3.02	-49.7	-12.0	9.7	0.1	3.0	0.2	0.0	-5.2	-3.0
	KenGen	3.40	-27.8	-1.4	180.4	1.2	2.8	0.1	7.4	4.1	2.0
	Kenya Power & Light.	1.42	-17.0	-2.7	23.6	0.2	10.9	0.0	0.0	0.4	0.1
Insurance	Total Kenya	23.30	-2.9	-1.9	34.7	0.2	5.8	0.2	5.6	10.8	6.6
	Britam Holdings	6.12	-15.7	9.7	100.8	0.7	4.3	0.5	4.1	13.3	3.1
	CIC Insurance Group	1.96	-8.0	3.7	43.6	0.3	16.3	0.7	0.0	4.1	0.9
	Jubilee Holdings	260.00	-8.5	-1.9	145.6	1.0	5.3	0.7	3.5	13.2	2.9
	Kenya Re Insurance	2.00	-13.8	-1.5	11.9	0.1	0.8	0.2	22.5	13.2	8.4
Manufacturing	Liberty Kenya Hold.	5.50	-28.6	7.0	25.0	0.2	4.2	0.4	9.1	9.3	1.9
	Sanlam Kenya	13.00	0.4	0.0	15.9	0.1	16.5	1.3	0.0	8.2	0.4
	BOC Kenya	74.00	17.5	1.4	12.3	0.1	25.9	1.0	7.0	3.8	2.7
	British. A. Tobacco	421.00	16.6	-1.8	357.8	2.5	10.8	4.3	8.0	40.8	19.4
Inves	Carbacid Invest.	11.00	-9.1	-2.7	23.8	0.2	10.6	0.9	6.4	8.6	7.7
	East Afr. Breweries	115.25	-25.3	-7.4	774.6	5.3	10.3	10.5	7.4	123.9	11.2
	Eveaready E.A	0.79	-21.0	0.0	1.4	0.0	-0.5	1.5	0.0	-110.8	-73.8
	Centum Investment	9.46	-41.1	1.7	53.5	0.4	1.2	0.2	12.7	13.1	5.2
Construc	Nairobi Sec. Exch.	6.98	-14.5	1.5	15.4	0.1	23.3	0.9	1.1	3.9	3.6
	Bamburi Cement	32.90	-13.1	-1.9	101.5	0.7	18.9	0.4	0.0	2.2	1.3
	E.A Portland Cement	8.72	-20.7	13.5	6.7	0.0	-0.2	0.0	0.0	-14.5	-9.0
	Crown Paints Kenya	44.00	15.8	1.4	26.6	0.2	9.9	2.4	0.0	27.2	5.8
Agric.	Kakuzi	424.00	16.2	0.0	5.9	0.0	11.6	1.6	3.3	14.4	11.5
	Kapchorua Tea	89.00	14.1	0.0	4.9	0.0	-5.5	0.5	11.2	1.2	1.0
	Sasini	19.40	-0.5	-5.4	19.3	0.1	-14.0	0.4	5.2	-2.7	-2.3
	Williamson Tea	129.50	-0.6	-0.4	0.0	0.0	17.1	0.4	15.4	2.2	1.6
	Ilam Fahari I-REIT	6.04	7.1	9.0	9.3	0.1	7.1	1.3	12.4	0.0	0.0

*Average Traded Value 3 Months - USD k

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