



Daily Market Report 16th March 2023

Top Gainers

Company	(%)	Vol.
CRWN	8.57%	600
CGEN	7.33%	6,900
OCH	5.86%	800
NSE	4.18%	63,500
COOP	2.08%	1,023,000

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
FTGH	-7.35%	300
KCB	-7.29%	199,800
SCOM	-5.56%	39,533,700
LBTY	-5.06%	200
NBV	-5.05%	26,600

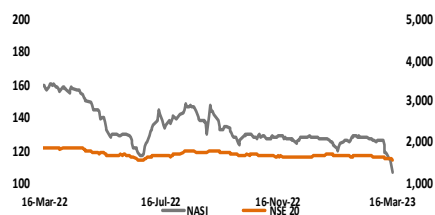
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	39,533,700
ABSA	3,080,900
EQTY	1,754,000
COOP	1,023,000
KEGN	277,100

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	129.76	129.59	0.13
EUR/KES	136.99	138.86	-1.35
GBP/KES	156.63	157.64	-0.64
JPY(100)/KES	97.54	96.14	1.46
YUAN/KES	18.82	18.83	-0.07
RUPEE/KES	1.57	1.57	-0.24
KES/UGS	28.86	28.86	0.00
KES/TZS	18.03	18.06	-0.13
RAND/KES	7.07	7.15	-1.09

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded downward trends with the **NASI** down **3.44%** and **NSE 20** down **1.92%** to close at **KES 106.81** and **KES 1,560.06** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(16.21)%** and **(6.92)%** respectively.

Equities market turnover at the NSE increased by **113.37%** to **KES 838.67Mn** from **KES 393.06Mn** recorded in the previous session. The top traders were **SCOM**, **EQTY** and **ABSA**. The counters' turnover stood at **KES 671.28Mn**, **KES 70.41Mn** and **KES 37.55Mn**, respectively. The largest stock gainer was **CRWN** with an increase of **8.57%** while the largest loser was **FTGH** with a decrease of **7.35%**.

Foreign investors were net sellers recording net outflows of **KES 680Mn** as compared to net outflows of **KES 265Mn** in the previous session. In terms of company-specific foreign activity, **EQTY** was a net buyer and **SCOM** a net seller.

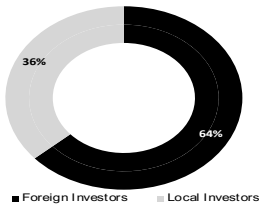
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	838,668,586	393,061,623	113.37	↑
Total Volume Traded	46,623,500	22,851,900	104.02	↑
Market Cap (Bn)	1,663.23	1,722.77	(3.46)	↓
Bond Turnover (Bn)	2.89	3.49	(17.34)	↓
NSE 20 Share Index	1,560.06	1,590.60	(1.92)	↓
NSE All Share Index	106.81	110.62	(3.44)	↓
Foreign buys (Mn)	386.14	46.34	733.34	↑
Foreign Sales (Mn)	679.97	265.20	156.40	↑

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	319,962,100
EQTY	64,659,455
EABL	1,513,475

(Source: NSE, AIB-AXYS)

Top Foreign Sales

SCOM	641,249,755
EQTY	23,410,480
BAT	15,137,325
UNGA	90,000
NBV	77,487

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	671,282,475
EQTY	70,412,360
ABSA	37,550,705
BAT	16,194,200
SCBK	14,713,525
COOP	12,517,880
KCB	6,865,535
EABL	1,887,475
NCBA	1,478,270
DTK	1,342,005
BAMB	751,090
KEGN	594,494
IMH	428,725
NSE	411,750
UMME	326,912

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	16-Mar-23	15-Mar-23	14-Mar-23	13-Mar-23
NSE 20	1,560.06	1,590.60	1,589.52	1,598.03
NASI	106.81	110.62	113.75	115.03
Market Cap (KES Bn)	1663.23	1722.77	1771.69	1791.78
Equity + I Reit turnover (KES Mn)	838.67	393.06	141.61	127.68
Bond Turnover (KES Bn)	2.89	3.49	4.86	3.71

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **17.34%** to **KES 2.89Bn** from **KES 3.49Bn** worth of bonds traded previously. The **IFBI/2022/19Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts increased to **231** with a value of **KES 5,166,810** from **6** with a value of **KES 161,000** recorded in the previous session. Total open contracts decreased to **228**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 129.76** from **KES 129.59** in the previous session. On a year-to-date basis, the shilling has depreciated by **5.18%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of March 10th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,566 Million (3.67 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **6.84%**, compared to **6.76%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q3'22 Compared to Q3'21)	4.70%	9.70%
Inflation (Feb 23)	9.20%	9.00%
Stanbic Kenya PMI (Feb 23)	46.60	52.00
Private Sector Credit Growth (Dec 22)	12.50%	8.60%
Forex Reserves(USD M)	6,566	6,605
Public Debt (Tn) Dec (22)	9.15	8.90

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.											
A Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply	
CRWN	3.00	8.57%	38.00	35.00	22,800	600	-	-	-	1	
CGEN	2.20	7.33%	32.20	30.00	12,870	400	-	-	-	1	
OCH	0.16	5.86%	2.89	2.73	2,312	800	-	-	-	500	
NSE	0.26	4.18%	6.48	6.22	411,750	63,500	-	-	-	-	
COOP	0.25	2.08%	12.25	12.00	12,517,880	1,023,000	-	-	-	-	
SBIC	2.00	1.83%	111.00	109.00	155,400	1,400	-	-	-	112	
SGL	0.16	1.68%	9.66	9.50	1,930	200	-	-	-	10	
CIC	0.02	1.03%	1.96	1.94	10,758	5,500	-	-	-	62	
SLAM	0.06	0.66%	9.14	9.08	3,656	400	-	-	-	-	
FAHR	0.04	0.59%	6.78	6.74	29,828	4,400	-	-	-	55	
BRIT	0.02	0.43%	4.66	4.64	22,820	4,900	-	-	-	3	
TPSE	0.05	0.37%	13.65	13.60	1,365	100	-	-	-	3	
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2	
BKG	-	0.00%	31.00	31.00	-	-	-	-	1	17	
BOC	-	0.00%	77.00	77.00	15,400	200	-	-	-	-	
EGAD	-	0.00%	11.50	11.50	-	-	-	-	-	64	
EVRD	-	0.00%	0.65	0.65	31,792	49,000	-	-	990,888	350	
GLD	-	0.00%	2,325.00	2,325.00	-	-	-	-	-	18	
HAFR	-	0.00%	0.30	0.30	6,403	21,000	-	-	-	-	
IMH	-	0.00%	17.65	17.65	428,725	24,300	-	-	-	17	
JUB	-	0.00%	165.00	165.00	16,500	100	-	-	-	27	
KAPC	-	0.00%	130.00	130.00	-	-	-	-	-	-	
KUKZ	-	0.00%	385.50	385.50	-	-	-	-	-	15	
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30	
LIMT	-	0.00%	400.00	400.00	-	-	-	-	-	2	
LKL	-	0.00%	2.82	2.82	8,460	3,000	-	-	-	5	
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-	
ORCH	-	0.00%	15.00	15.00	-	-	-	-	267,586,890	124	
PORT	-	0.00%	6.30	6.30	-	-	-	-	-	205	
SCAN	-	0.00%	3.00	3.00	73,919	24,600	-	-	-	6	
SCBK	-	0.00%	167.00	167.00	14,713,525	88,100	-	-	61,924,830	26	
TCL	-	0.00%	1.00	1.00	1,697	1,700	-	-	-	8	
UCHM	-	0.00%	0.20	0.20	1,878	9,500	-	-	-	49	
WTK	-	0.00%	160.00	160.00	176,000	1,100	-	-	-	0	
XPRS	-	0.00%	4.98	4.98	-	-	-	-	-	13	
UMME	(0.02)	-0.20%	9.96	9.98	326,912	32,800	-	-	-	36	
CTUM	(0.04)	-0.44%	8.98	9.02	311,518	34,700	-	-	-	30	
NCBA	(0.20)	-0.55%	36.05	36.25	1,478,270	41,000	-	-	-	6	
SMER	(0.02)	-0.91%	2.17	2.19	5,425	2,500	-	-	-	2	
BAT	(5.75)	-1.29%	440.00	445.75	16,194,200	36,800	-	15,137,325	72,500	25	
EABL	(2.25)	-1.32%	168.50	170.75	1,887,475	11,200	1,513,475	-	-	2	
SASN	(0.35)	-1.38%	25.10	25.45	250,780	10,000	-	-	-	34	
HFCK	(0.07)	-1.92%	3.57	3.64	54,912	15,400	-	-	-	3	
CARB	(0.25)	-1.96%	12.50	12.75	37,470	3,000	-	-	-	3	
DTK	(1.00)	-2.02%	48.45	49.45	1,342,005	27,700	-	-	-	-	
CABL	(0.02)	-2.38%	0.82	0.84	15,789	19,200	-	-	-	11	
BAMB	(0.90)	-3.17%	27.50	28.40	751,090	27,300	-	-	-	-	
KPLC	(0.05)	-3.38%	1.43	1.48	131,580	91,800	-	-	-	-	
ABSA	(0.45)	-3.56%	12.20	12.65	37,550,705	3,080,900	-	-	713,850	-	
EQTY	(1.65)	-3.95%	40.15	41.80	70,412,360	1,754,000	64,659,455	23,410,480	-	17	
KNRE	(0.07)	-4.12%	1.63	1.70	93,473	57,400	-	-	-	0	
TOTL	(0.80)	-4.20%	18.25	19.05	69,365	3,800	-	-	-	49	
KEGN	(0.10)	-4.44%	2.15	2.25	594,494	277,100	-	-	-	9	
UNGA	(0.95)	-5.01%	18.00	18.95	102,600	5,700	-	90,000	-	64	
NMG	(0.75)	-5.03%	14.15	14.90	101,725	7,200	-	-	-	22	
NBV	(0.16)	-5.05%	3.01	3.17	80,044	26,600	-	77,487	-	353	
LBTY	(0.24)	-5.06%	4.50	4.74	900	200	-	-	-	5	
SCOM	(1.00)	-5.56%	17.00	18.00	671,282,475	39,533,700	319,962,100	641,249,755	-	83	
KCB	(2.70)	-7.29%	34.35	37.05	6,865,535	199,800	-	-	713,733,775	112	
FTGH	(0.10)	-7.35%	1.26	1.36	378	300	-	-	-	9	

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