



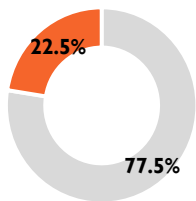
AIB-AXYS Daily Market Watch – 6th February 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.25	172.93
Safaricom	13.45	104.73
Stanbic Holdings	110.00	19.76
ABSA Kenya PLC	12.00	15.24
East African Breweries	115.00	14.88

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Crown Paints	40.00	▲ 9.6%
TransCentury	0.48	▲ 9.1%
TPS Eastern Africa	16.00	▲ 6.7%
Sameer Africa	2.19	▲ 4.3%
HF Group	3.70	▲ 4.2%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Uchumi Supermarkets	0.20	▼ (4.8%)
East African Cables	0.90	▼ (4.3%)
ILAM Fahari I-REIT	6.32	▼ (4.2%)
Longhorn Publishers	2.30	▼ (4.2%)
Centum Investments	8.02	▼ (3.8%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bullish sentiments as signaled by the marginal rise in the Nairobi All-Share index (NASI) to close at **92.52 points**.
- Trading activity rose **15.1%** in the day to **KES 367.10Mn**, up from **KES 318.81Mn** in the previous session.
- Foreign investors were relatively more active in the day, accounting for **77.5%** of total market trading activity.
- Foreign investors turned net sellers, recording net outflows totaling **KES 33.68Mn**, compared to net inflows of **KES 9.30Mn** in the previous session.
- The top traded counters were **Equity Group, Safaricom and Stanbic Holdings** - with turnovers clocking **KES 172.93Mn, KES 104.73Mn and KES 19.76Mn**, respectively.

Capital Market News

- Public Notice - Delisting of ILAM Fahari I-REIT. ([here](#))

Market Summary

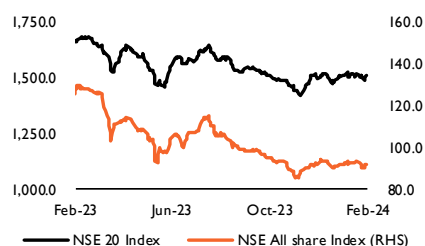
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	367.10	318.81	▲ 15.1%
Market Cap (KES Bn)	1,445.48	1,444.83	▲ 0.0%
Nairobi All-Share Index	92.52	92.48	▲ 0.0%
NSE-10 Index	929.37	930.72	▼ (0.1%)
NSE-20 Index	1,522.45	1,522.92	▼ (0.0%)
NSE-25 Index	2,432.14	2,433.61	▼ (0.1%)
Foreigner buys (KES Mn)	267.78	266.04	▲ 0.7%
Foreigner sales (KES Mn)	301.45	256.74	▲ 17.4%
Net foreign flows (KES, Mn)	-33.68	9.30	▼ (462.0%)

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 6th February 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	2.78	6.29	▼ (55.9%)
No. of trades	90	82	▲ 9.8%
Bond Index	1,000.20	1,001.39	▼ (0.1%)
91-day rate	16.37%	16.29%	▲ 8 bps
182-day rate	16.51%	16.38%	▲ 13 bps
364-day rate	16.68%	16.52%	▲ 16 bps
Interbank Rate	13.34%	13.26%	▲ 8 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	160.36	160.51	▲ 9 bps
Euro	172.25	172.99	▲ 43 bps
Sterling Pound	201.34	202.39	▲ 52 bps
Japanese Yen	107.99	108.14	▲ 14 bps
Chinese Yuan	22.28	22.30	▲ 12 bps
Indian Rupee	1.93	1.93	▲ 15 bps
S. Africa Rand	8.43	8.49	▲ 71 bps
KES/UG Shilling	23.84	23.78	▲ 24 bps
KES/TZ Shilling	15.75	15.76	▼ (10 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.25	156.31
Safaricom	13.45	73.98
East African Breweries	115.00	14.66
Stanbic Holdings	110.00	14.23
Crown Paints	40.00	5.71

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.25	172.43
Safaricom	13.45	103.43
Stanbic Holdings	110.00	19.70
KCB Group	20.20	4.71
KenGen Plc	1.99	0.82

Fixed Income

- Secondary bond market turnover decreased **55.9%** to **KES 2.76Bn** from **KES 6.29Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **FXDI/2018/20Yr** and the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded decreased to **KES 89,530** down from **KES 366,200** in the previous session. The volume of traded contracts decreased to **3** down from **17** as recorded in the previous session.
- The number of open interest contracts increased to **99** up from **97** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2023	5.9%	5.4%	▲ 50 bps
Headline Inflation	January/24	6.9%	6.6%	▲ 30 bps
Central Bank Rate	December/23	12.5%	10.5%	▲ 200 bps
Stanbic Kenya PMI	January/24	49.8	48.8	▲ 1.0 pts
Private Sector Credit Growth	October/23	12.5%	12.2%	▲ 30 bps
Forex Reserves (USD M)	January/24	6,814	6,612	▲ 3.1%
Public Debt (KES Tn)	September/23	10.59	10.52	▲ 0.7%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low		Change (%)	change (%)											
Eagads Ltd	14.50	10.00	12.75	▲ 1.2%	▼ (8.6%)	35.67	410.0	0.03%	(0.49)	-	(25.9x)	0.4x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	430.00	240.00	364.00	▼ (5.5%)	▼ (5.5%)	285.51	7,134.4	0.49%	31.73	24.00	11.5x	1.3x	6.6%	55.6%	11.1%	14.3%
Kapchora Tea Kenya Plc	249.00	81.00	233.00	▼ (0.4%)	▲ 8.4%	242.08	1,823.0	0.13%	53.23	25.00	4.4x	1.0x	10.7%	62.2%	22.0%	15.8%
The Limuru Tea Co. Plc	430.00	320.00	380.00	-	-	78.87	912.0	0.06%	2.72	2.50	139.7x	4.8x	0.7%	52.9%	3.4%	2.8%
Sasini Plc	32.60	18.00	21.55	-	▲ 7.8%	63.75	4,914.6	0.34%	2.41	1.50	8.9x	0.3x	7.0%	62.2%	3.8%	3.4%
Williamson Tea Kenya Plc	275.00	120.00	234.25	▲ 0.1%	▲ 12.6%	368.88	4,102.3	0.28%	5.7x	30.00	5.7x	0.6x	12.8%	103.4%	11.2%	8.4%
Industry Median				-	▲ 3.9%		19,296.3	1.33%			7.3x	0.8x	6.8%	58.9%	7.4%	5.9%
AUTOMOBILES & ACCESSORIES	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Car & General (K) Ltd	49.00	21.30	27.00	-	▲ 8.0%	216.04	1,082.8	0.07%	1.80	0.80	15.0x	0.1x	3.0%	9.4%	0.8%	0.4%
BANKING	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
ABSA Bank Kenya Plc	13.00	10.00	12.00	▼ (0.8%)	▲ 4.8%	12.02	65,178.4	4.48%	2.99	1.35	4.0x	1.0x	11.3%	50.2%	24.9%	3.2%
BK Group Plc	37.00	26.50	37.00	-	▲ 3.4%	46.84	33,180.1	2.28%	9.70	3.90	3.8x	0.8x	10.5%	50.0%	20.7%	3.6%
Diamond Trust Bank Kenya Ltd	55.50	43.05	46.05	▼ (2.2%)	▲ 2.2%	295.53	12,875.7	0.89%	22.57	5.00	2.0x	0.2x	10.9%	23.1%	7.6%	1.1%
Equity Group Holdings Plc	49.00	33.70	38.25	▲ 0.1%	▲ 13.7%	51.20	144,343.1	9.93%	12.23	4.00	3.1x	0.7x	10.5%	33.6%	23.3%	2.7%
HF Group Plc	5.20	2.80	3.70	▲ 4.2%	▲ 6.3%	22.64	1,423.1	0.10%	1.53	-	2.4x	0.2x	0.0%	0.0%	6.8%	1.0%
I&M Group Plc	21.50	15.80	17.50	-	-	47.83	28,938.4	1.99%	7.35	2.25	2.4x	0.4x	12.9%	33.2%	15.4%	2.2%
KCB Group Plc	39.50	15.00	20.20	▼ (1.0%)	▼ (7.8%)	68.09	64,911.9	4.47%	12.82	2.00	1.6x	0.3x	9.9%	15.7%	18.8%	2.0%
NCBA Group Plc	42.00	28.50	38.05	-	▼ (2.3%)	53.73	62,688.1	4.31%	9.48	4.25	4.0x	0.7x	11.2%	50.8%	17.6%	2.3%
Stanbic Holdings Plc	132.00	90.00	110.00	-	▲ 1.1%	161.77	43,485.4	2.99%	28.63	12.60	3.8x	0.7x	11.5%	55.0%	17.7%	2.9%
Standard Chartered Bank Kenya Ltd	172.50	134.00	164.50	▲ 1.7%	▲ 1.5%	158.04	62,156.4	4.28%	34.30	22.00	4.8x	1.0x	13.4%	69.9%	21.7%	3.5%
The Co-operative Bank of Kenya Ltd	14.00	10.10	12.00	▼ (0.4%)	▲ 5.3%	18.42	70,406.2	4.84%	3.96	1.50	3.0x	0.7x	12.5%	40.3%	21.5%	3.5%
Industry Median				-	▲ 2.2%		589,586.7	40.56%			3.1x	0.7x	11.2%	40.3%	18.8%	2.7%
COMMERCIAL AND SERVICES	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Eveready East Africa Ltd	1.88	0.59	1.21	▼ (0.8%)	▲ 12.0%	0.30	254.1	0.02%	(0.28)	-	(4.3x)	4.1x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	5.40	2.70	3.54	-	▼ (4.3%)	12.33	168.9	0.01%	(0.73)	-	(4.8x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	4.66	4.66	-	-	0.27	294.5	0.02%	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	3.27	2.00	2.30	▼ (4.2%)	▼ (4.6%)	1.06	626.6	0.04%	(2.51)	-	(0.9x)	2.2x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	5.00	2.16	2.46	-	▼ (8.9%)	0.48	3,330.1	0.23%	0.01	-	266.4x	5.1x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	22.40	14.00	20.05	▲ 0.3%	-	40.82	4,158.3	0.29%	0.40	1.50	50.1x	0.5x	7.5%	88.2%	1.0%	0.5%
Sameer Africa Plc	2.90	1.80	2.19	▲ 4.3%	▼ (3.5%)	1.55	609.6	0.04%	0.36	-	6.1x	1.4x	0.0%	0.0%	23.3%	8.3%
Standard Group Plc	10.80	5.96	7.76	-	▲ 0.3%	0.96	634.2	0.04%	(7.93)	-	(1.0x)	8.1x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	16.45	10.85	16.00	▲ 6.7%	▼ (2.7%)	55.35	2,914.8	0.20%	1.46	-	11.0x	0.3x	0.0%	0.0%	2.6%	1.4%
Uchumi Supermarket Plc	0.29	0.16	0.20	▼ (4.8%)	▲ 17.6%	-11.73	73.0	0.01%	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	3.20	1.86	2.54	▲ 1.6%	▲ 16.5%	11.58	1,097.7	0.08%	(0.05)	-	(50.8x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median				-	-		14,161.8	0.97%			(0.7x)	1.0x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Bamburi Cement Ltd	43.00	21.30	39.55	▲ 3.0%	▲ 10.3%	110.10	14,355.0	0.99%	0.49	0.75	80.7x	4.4x	1.9%	133.9%	0.4%	0.4%
Crown Paints Kenya Plc	46.00	35.00	40.00	▲ 9.6%	▲ 12.2%	26.45	5,694.5	0.39%	4.03	4.00	9.9x	1.5x	10.0%	69.1%	15.2%	7.1%
E.A Cables Ltd	1.10	0.72	0.90	▼ (4.3%)	▼ (7.2%)	2.03	227.8	0.02%	(1.01)	-	(0.9x)	0.4x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	9.50	5.38	8.00	-	-	213.49	720.0	0.05%	(15.07)	-	(0.5x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median				▲ 1.5%	▲ 5.2%		20,997.3	1.44%			4.7x	0.4x	0.9%	34.5%	0.2%	0.2%
ENERGY & PETROLEUM	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
KenGen Co. Plc	3.50	1.95	1.99	-	▼ (1.0%)	41.58	13,123.1	0.90%	0.76	0.30	2.6x	0.0x	15.1%	39.5%	1.8%	1.0%
Kenya Power & Lighting Co Plc	1.75	1.30	1.45	▼ (1.4%)	▲ 2.1%	29.13	2,829.6	0.19%	(1.64)	-	(0.9x)	0.0x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	26.00	14.55	18.65	▲ 3.9%	▲ 3.6%	48.02	11,741.0	0.81%	3.93	1.31	4.7x	0.4x	7.0%	33.8%	8.2%	4.1%
Umeme Ltd	18.00	6.30	15.30	▼ (1.3%)	▼ (4.4%)	46.52	24,845.3	1.71%	2.34	2.49	6.5x	0.3x	16.3%	70.0%	5.0%	4.0%
Industry Median				▼ (0.6%)	▲ 0.6%		52,539.0	3.61%			3.7x	0.2x	11.0%	36.6%	3.4%	2.5%
INSURANCE	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Britam Holdings Plc	5.86	4.01	5.00	▼ (0.8%)	▲ 4.4%	9.33	12,617.4	0.87%	1.13	-	4.4x	0.5x	0.0%	0.0%	12.1%	1.7%
CIC Insurance Group Ltd	2.53	1.60	2.19	▲ 2.8%	▼ (2.2%)	3.35	5,728.0	0.39%	0.58	0.13	3.8x	0.7x	5.9%	32.5%	17.3%	3.0%
Jubilee Holdings Ltd	208.00	142.00	182.00	▲ 0.8%	▼ (1.6%)	648.33	13,190.1	0.91%	62.29	11.00	2.9x	0.3x	6.0%	12.5%	9.6%	2.5%
Kenya Re- Insurance Corporation Ltd	2.08	1.50	1.88	▼ (0.5%)	-	14.73	5,263.6	0.36%	1.31	0.20	1.4x	0.1x	10.6%	15.5%	8.9%	5.0%
Liberty Kenya Holdings Ltd	5.68	3.30	5.00	-	▲ 35.5%	16.93	2,678.5	0.18%	0.91	-	5.5x	0.3x	0.0%	0.0%	5.4%	1.1%
Sanlam Kenya Plc	9.70	6.00	6.68	▼ (3.5%)	▲ 11.3%	5.70	961.9	0.07%	(1.32)	-	(5.1x)	1.2x	0.0%	0.0%	0.0%	0.0%
Industry Median				▼ (0.3%)	▲ 2.2%		40,439.6	2.78%			3.3x	0.4x	3.0%	6.2%	9.3%	2.1%
INVESTMENT	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Centum Investment Co Plc	10.00	7.60	8.02	▼ (3.8%)	▼ (4.5%)	57.62	5,337.7	0.37%	(5.01)	0.60	(1.6x)	0.1x	7.5%	(9.6%)	0.0%	0.0%
Home Afrika Ltd	0.39	0.27	0.32	▼ (3.0%)	▼ (13.5%)	-6.61	129.7	0.01%	(0.11)	-	(2.9x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	1500.00	-	-	502.63	153.4	0.01%	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	5.60	1.91	3.45	-	▲ 5.5%	25.44	138.0	0.01%	0.61	-	5.7x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc	1.35	0.41	0.48	▲ 9.1%	▼ (7.7%)	-24.20	180.1	0.01%	(9.11)	-	(0.1x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median				-	▼ (4.5%)		5,938.9	0.41%			(1.6x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	52-Week	52-Week	Current	Daily	YTD	Book Value	Market Cap	Market	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
High	Low	Change (%)		change (%)	per Share											
Nairobi Securities Exchange Plc	7.20	5.50														



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