



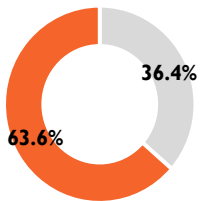
AIB-AXYS Daily Market Watch – 3rd July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.35	120.07
ABSA Kenya PLC	14.00	97.86
Standard Chartered Kenya	192.75	31.77
Bamburi Plc	43.00	10.27
Co-operative Bank	12.80	9.05

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
East African Portland Cemei	5.14	▲ 4.7%
Britam Holdings	5.82	▲ 3.6%
Kenya Power	1.74	▲ 2.4%
Sameer Africa	2.18	▲ 2.3%
Total Kenya	20.00	▲ 1.8%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Home Afrika	0.31	▼ (6.1%)
Eveready Plc.	1.29	▼ (3.0%)
Longhorn Publishers	2.02	▼ (1.9%)
NCBA Group	40.55	▼ (1.6%)
BK Group Plc	33.50	▼ (1.5%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bearish sentiments as signaled by the **0.2% drop** in the Nairobi All-Share index (NASI) to close at **109.00 points**.
- Trading activity increased **38.7%** in the day to **KES 293.71Mn**, up from **KES 211.73Mn** in the previous session.
- Domestic investors were more active in the day accounting for **63.6%** of total market trading activity.
- Foreign investors turned net buyers recording net inflows totaling **KES 6.35Mn** compared to net outflows of **KES 9.65Mn** recorded in the previous session.
- The top traded counters were **Safaricom, ABSA Kenya Plc** and **Standard Chartered Kenya** - with turnovers clocking **KES 120.07Mn, KES 97.86Mn** and **KES 31.77Mn** respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

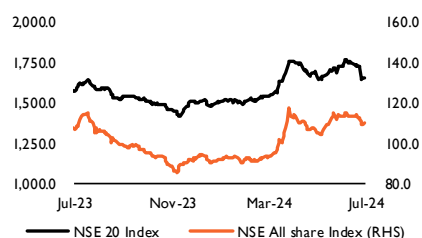
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	293.71	211.73	▲ 38.7%
Market Cap (KES Bn)	1,702.93	1,706.88	▼ (0.2%)
Nairobi All-Share Index	109.00	109.25	▼ (0.2%)
NSE-10 Index	1,110.07	1,112.53	▼ (0.2%)
NSE-20 Index	1,648.98	1,649.15	▼ (0.0%)
NSE-25 Index	2,842.28	2,847.32	▼ (0.2%)
Foreigner buys (KES Mn)	110.06	82.94	▲ 32.7%
Foreigner sales (KES Mn)	103.71	92.59	▲ 12.0%
Net foreign flows (KES, Mn)	6.35	(9.65)	▼ (165.8%)

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 3rd July 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	8.35	6.12	▲ 36.4%
No. of trades	105	97	▲ 8.2%
Bond Index	1,040.12	1,037.33	▲ 0.3%
91-day rate	15.98%	15.97%	▲ 1 bps
182-day rate	16.76%	16.74%	▲ 3 bps
364-day rate	16.79%	16.75%	▲ 4 bps
Interbank Rate	13.31%	13.31%	▼ (0 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	128.70	128.90	▲ 15 bps
Euro	138.17	138.69	▲ 38 bps
Sterling Pound	163.11	163.62	▲ 31 bps
Japanese Yen	79.70	79.94	▲ 30 bps
Chinese Yuan	17.70	17.73	▲ 19 bps
Indian Rupee	1.54	1.55	▲ 19 bps
S. Africa Rand	6.94	7.10	▲ 229 bps
KES/UG Shilling	28.75	28.79	▼ (14 bps)
KES/TZ Shilling	20.55	20.52	▲ 15 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
ABSA Kenya PLC	14.00	53.66
Safaricom	17.35	34.77
Standard Chartered Kenya Equity Group	192.75	21.59
Stanbic Holdings	113.00	0.01

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.35	89.83
ABSA Kenya PLC	14.00	7.66
KCB Group	31.70	2.54
Standard Chartered Kenya	192.75	2.11
Centum Investments	8.70	0.87

Source: NSE, AIB-AXYS Research

Fixed Income

- Secondary bond market turnover inclined **36.4%** to **KES 8.35Bn** from **KES 6.12Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **FXD3/2019/5yr** and the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **KES 2,446,505** up from **KES 26,000** recorded in the previous session. The volume of traded contracts rose to **92** up from **2** recorded in the previous session.
- The number of open interest contracts increased to **162** up from **72** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	2023	5.6%	4.9%	▲ 70 bps
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	May/24	51.8	50.1	▲ 1.7 pts
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	8,321	7,180	▲ 15.9%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd		13.30	-	▼ (4.7%)	0	35.67	427.7	(0.49)	-	(27.0x)	0.4x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc		355.25	-	▼ (7.7%)	0	302.55	6,962.9	23.14	24.00	15.4x	1.2x	6.8%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc		265.00	-	▲ 23.3%	0	262.26	2,073.4	51.04	25.00	5.2x	1.0x	9.4%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc		380.00	-	-	0	80.09	912.0	3.38	1.00	112.4x	4.7x	0.3%	29.6%	4.2%	3.6%
Sasini Plc		18.90	-	▼ (5.5%)	3,200	63.16	4,310.2	1.70	1.00	11.1x	0.3x	5.3%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc		265.00	-	▲ 27.4%	0	388.95	4,640.8	28.41	25.00	9.3x	0.7x	9.4%	88.0%	7.3%	5.5%
Industry Median		-	-	▼ (2.3%)	-	-	19,327.0	-	-	10.2x	0.8x	6.0%	45.2%	5.8%	4.5%
AUTOMOBILES & ACCESSORIES		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd		22.55	-	▼ (9.8%)	0	142.92	904.3	(3.33)	-	(6.8x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc		14.00	▼ (0.4%)	▲ 22.3%	6,989,500	13.81	76,041.5	3.28	1.55	4.3x	1.0x	11.1%	51.5%	23.7%	3.6%
BK Group Plc		33.50	▼ (1.5%)	▼ (6.4%)	1,300	49.40	30,041.4	10.93	3.90	3.1x	0.7x	11.6%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd		46.40	▼ (0.2%)	▲ 3.0%	21,000	290.99	12,973.5	25.34	6.00	1.8x	0.2x	12.9%	24.4%	8.7%	1.2%
Equity Group Holdings Plc		41.75	▲ 0.2%	▲ 24.1%	37,200	57.97	157,550.9	11.94	4.00	3.5x	0.7x	9.6%	36.0%	20.6%	2.7%
HF Group Plc		4.00	▼ (0.7%)	▲ 14.9%	24,800	23.41	1,538.5	1.01	-	4.0x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc		21.60	▼ (0.2%)	▲ 23.4%	74,800	52.76	35,718.2	8.10	2.55	2.7x	0.4x	11.8%	33.4%	15.4%	2.5%
KCB Group Plc		31.70	▲ 0.6%	▲ 44.7%	241,900	72.03	101,866.8	19.54	-	1.6x	0.4x	0.0%	0.0%	27.1%	3.1%
NCBA Group Plc		40.55	▼ (1.6%)	▲ 4.1%	9,900	59.96	66,806.9	13.16	4.75	3.1x	0.7x	11.7%	36.5%	21.9%	3.1%
Stanbic Holdings Plc		113.00	▼ (0.2%)	▲ 3.9%	10,600	173.41	44,671.3	31.37	15.35	3.6x	0.7x	13.6%	49.9%	18.1%	2.7%
Standard Chartered Bank Kenya Ltd		192.75	▼ (0.6%)	▲ 19.0%	164,800	179.87	72,830.7	40.04	29.00	4.8x	1.1x	15.0%	80.2%	22.3%	3.9%
The Co-operative Bank of Kenya Ltd		12.80	-	▲ 12.3%	706,800	19.35	75,099.9	3.92	1.50	3.3x	0.7x	11.7%	38.3%	20.3%	3.4%
Industry Median		-	▼ (0.2%)	▲ 14.9%	-	-	675,139.7	-	-	3.3x	0.7x	11.7%	36.5%	20.6%	3.1%
COMMERCIAL AND SERVICES		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd		1.29	▼ (3.0%)	▲ 19.4%	5,400	0.30	270.9	(0.28)	-	(4.6x)	4.3x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc		3.20	▲ 0.3%	▼ (13.5%)	300	10.90	152.7	(2.17)	-	(1.5x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboy Entertainment Plc		4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc		2.02	▼ (1.9%)	▼ (16.2%)	39,700	0.39	550.3	(2.45)	-	(0.8x)	5.1x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd		2.28	-	▼ (15.6%)	0	0.48	3,086.5	0.01	-	246.9x	4.7x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc		16.75	▼ (1.2%)	▼ (16.5%)	1,800	39.61	3,473.9	(1.10)	-	(15.2x)	0.4x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc		2.18	▲ 2.3%	▼ (4.0%)	500	1.70	606.8	0.17	-	12.8x	1.3x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc		6.80	-	▼ (12.1%)	0	0.96	555.8	(7.93)	-	(0.9x)	7.1x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Seren) Ltd		14.00	-	▼ (14.9%)	0	57.78	2,550.4	2.89	-	4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc		0.19	-	▲ 11.8%	17,900	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc		2.05	▼ (1.0%)	▼ (6.0%)	400	12.21	885.9	0.31	-	6.6x	0.2x	0.0%	0.0%	2.5%	1.7%
Industry Median		-	-	▼ (12.1%)	-	-	12,497.0	-	-	(0.6x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd		43.00	▲ 0.5%	▲ 19.9%	238,900	99.86	15,607.2	1.85	5.47	23.3x	0.4x	12.7%	296.3%	1.8%	1.5%
Crown Paints Kenya Plc		35.15	-	▼ (1.4%)	0	25.92	5,004.0	(0.20)	-	(175.8x)	1.4x	0.0%	0.0%	0.0%	0.0%
E.A Cables Ltd		0.96	-	▼ (1.0%)	7,800	1.45	243.0	(1.02)	-	(0.9x)	0.7x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd		5.14	▲ 4.7%	▼ (35.8%)	3,300	204.83	462.6	(14.19)	-	(0.4x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median		-	▲ 0.2%	▼ (1.2%)	-	-	21,316.9	-	-	(0.7x)	0.5x	0.0%	0.0%	0.0%	0.0%
ENERGY & PETROLEUM		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc		2.38	-	▲ 18.4%	824,000	41.72	15,695.0	0.72	0.30	3.3x	0.1x	12.6%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc		1.74	▲ 2.4%	▲ 22.5%	81,400	29.13	3,395.6	(1.64)	-	(1.1x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc		20.00	▲ 1.8%	▲ 11.1%	100	51.19	12,590.8	4.48	1.92	4.5x	0.4x	9.6%	42.9%	8.8%	3.7%
Umeme Ltd		14.85	▼ (1.3%)	▼ (7.2%)	14,200	19.64	24,114.6	0.24	3.11	61.5x	0.8x	20.9%	1287.5%	1.2%	0.5%
Industry Median		-	▲ 0.9%	▲ 14.8%	-	-	55,796.0	-	-	3.9x	0.2x	11.1%	41.2%	1.5%	0.7%
INSURANCE		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc		5.82	▲ 3.6%	▲ 21.5%	10,400	10.18	14,686.7	1.29	-	4.5x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd		2.18	▼ (0.9%)	▼ (2.7%)	24,300	2.91	5,701.9	0.57	0.13	3.8x	0.7x	6.0%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd		174.50	-	▼ (5.7%)	0	748.90	12,646.5	59.00	14.30	3.0x	0.2x	8.2%	24.2%	7.9%	2.2%
Kenya Re- Insurance Corporation Ltd		1.40	▲ 0.7%	▼ (25.5%)	1,141,000	8.60	7,839.4	0.89	0.15	1.6x	0.2x	10.7%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd		5.32	▲ 0.4%	▲ 44.2%	2,300	17.88	2,850.0	1.22	0.37	4.4x	0.3x	7.0%	30.6%	6.8%	1.5%
Sanlam Kenya Plc		6.20	▼ (1.3%)	▲ 3.3%	100	6.02	892.8	(1.12)	-	(5.5x)	1.0x	0.0%	0.0%	0.0%	0.0%
Industry Median		-	▲ 0.2%	▲ 0.3%	-	-	44,617.3	-	-	3.4x	0.4x	6.5%	19.8%	9.1%	2.0%
INVESTMENT		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc		8.70	▼ (0.5%)	▲ 3.6%	124,300	57.62	5,790.3	(5.01)	0.60	(1.7x)	0.2x	6.9%	(9.6%)	0.0%	0.0%
Home Afrika Ltd		0.31	▼ (6.1%)	▼ (16.2%)	144,400	-6.61	125.6	(0.11)	-	(2.8x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd		1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd		2.70	▲ 0.4%	▼ (17.4%)	1,200	25.44	108.0	0.61	-	4.4x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc		0.44	-	▼ (15.4%)	4,400	-24.20	165.1	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median		-	-	▼ (15.4%)	-	-	6,342.4	-	-	(1.7x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc		5.80	-	▼ (3.7%)	51,000	7.21	1,510.3	0.07	0.16	82.9x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc		89.75	▲ 0.8%	▲ 9.5%	600	92.57	1,752.4	10.14	6.05	8.9x	1.0x	6.7%	59.7%	11.0%	9.2%
British American Tobacco Kenya Plc		354.75	-	▼ (12.9%)	7,900	162.50	35,475.0	55.68	50.00	6.4x	2.2x	14.1%	89.8%	34.3%	23.2%
Carbacid Investments Plc		17.55	-	▲ 17.0%	7,100	16.33	4,472.7	3.20	1.70	5.5x	1.1x	9.7%	53.1%	19.6%	19.9%
East African Breweries Plc		141.25	▼ (0.7%)	▲ 23.9%	17,100	37.27	146,655.0	10.62	5.50	13.3x	3.8x	3.9%	44.1%	28.5%	7.7%
Flame Tree Group Holdings Ltd		1.25	-	▲ 20.2%	0	7.36	222.6	(0.42)	-	(3.0x)	0.2x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd		19.50	-	-	0	2.12	250.9	0.13	-	150.0x	0.2x	0.0%	0.0%	6.1%	1.2%
Unga Group Ltd		13.00	▼ (0.4%)	▼ (22.8%)	1,000	72.52	984.2	(9.78)	-	(1.3x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median		-	-	▲ 9.5%	-	-	189,812.8	-	-	6.4x	1.1x	3.9%	44.1%	11.0%	7.7%
TELECOMMUNICATION		Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc		17.35	▼ (0.3%)	▲ 24.8%	6,918,000	5.65	695,135.2								



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