



AIB-AXYS Africa: FAQs

What is a CDS Account?

A CDS (Central Depository and Settlement) account holds securities traded at the Nairobi Securities Exchange (excluding Bonds which are issued by the Central Bank of Kenya).

Shares are one of the securities traded at the NSE. To trade shares you need to open a CDS account with a stockbroker licensed by the Capital Markets Authority.

How Do I Open a CDS / Share-Trading Account?

You can do this either:

1. Remotely through our Mobile App ‘AIB DigiTrader’ found on Google Play, Microsoft Store or App Store. You may also access our online platform through our website www.aib-axysafrica.com. Simply open an account by clicking ‘open new trading account’. After you submit your details you will receive a CDS number which you can use to register on the platforms.

2. By visiting our offices and filling an Account-opening form and submitting the required documents i.e.

- Copy of your I.D.
- Copy of your KRA Pin
- Two passport photos
- Bank details
- Bank statement/copy of ATM Card

What are the Costs Associated with Buying And Selling Shares?

If you buy/sell shares through our trading platform (self-trading) there is an annual account maintenance fee – KES 200 Online and Mobile trading commission – 2.10%.

Explain the Trading Commission?

For every trade made there is a 2.10% commission. For example if your trade costs KES 1,000 you will need to pay 1,021.0. This goes both ways, if you sell shares for KES 1,000 you receive KES 979.0.

How do I deposit money into my Trading Account?

You may use MPESA to fund your account, using the MPESA Paybill number: 548800; and your CDSC number as the account number. You may also fund your account through the Bank but will need to email a copy of your deposit slip to AIB-AXYS Africa: info@aib-axysafrica.com

See our bank details below:

Equity Bank ACCOUNT NAME ACCOUNT NUMBER BANK BRANCH SWIFT ADDRESS	AIB CAPITAL LIMITED 0180-290-140-655 EQUITY COMMUNITY CORPORATE AIB CAPITAL LIMITED
CFC Stanbic Bank ACCOUNT NAME ACCOUNT NUMBER BANK BRANCH SWIFT ADDRESS	AIB CAPITAL LIMITED 0100-000-7333-63 CFC STANBIC KENYATTA SBICKENX AIB CAPITAL LIMITED
Family Bank ACCOUNT NAME ACCOUNT NUMBER BANK BRANCH SWIFT ADDRESS	AIB CAPITAL LIMITED 06800-00-12696 FAMILY FOUR WAY TOWERS FABLKENA

What is the Minimum Amount of Money I can Invest?

The minimum amount one can invest is determined by the price of the shares one chooses to buy. If, for example, you choose to buy 100 shares of a stock whose cost is KES 6.00 the minimum amount required would be KES 600



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(excluding fee charges) and is different compared to someone who opts to buy 100 shares of a stock whose cost is KES 265.00.

What is the Minimum Amount of Shares I can buy?

You can buy as few as one share. An amount of shares below 100 shares is called an ODD LOT; while a number above 100 shares is called a NORMAL LOT.

How do I Know Which Shares to Invest in?

Our Research department gives weekly recommendations each week for both Value and Speculative investors; this can be found on our website www.aib-axysafrica.com and click Research; Stock Recommendations.

You may also call our Customer Care Executives who will assist you with the same.

We also have a YouTube channel with short, simplified videos on various investment types including Share-trading. YouTube Channel: AIB – AXYS Africa.

After Buying Shares how do I Know the Best Time to Sell?

The main objective of buying shares is to make money. So, if after buying a stock the price goes up, one can decide to sell the entire stock or part of the stock and book in the profit. This can be done in consultation with the stockbroker.

Can I Buy Shares And Sell Them The Same Day?

Yes. This is called Intraday trading and can be selected from the Delivery/Intraday option when making a purchase. Orders that fail to execute within the trading period for intraday trading automatically revert to the T+3 trading schedule.

Can I Sell my Shares at any Price I Want?

No. The price in the market is to a large extent determined by demand and supply forces. The maximum or minimum a stock price can fluctuate is also capped at 10% of the previous day's average price.

How Soon do I get Paid After Selling my Shares?

The settlement cycle for clients is T+3 working days, where T is the transaction date.

How do I Qualify for Dividends After Buying Shares?

Once a dividend is declared, a register closure date is normally given. If one has not sold their shares by the time the register closes, then one is eligible for dividends declared.

How do I Access my Dividends?

This is dependent on how you elected to receive dividends when you opened your account. You may do this through:

1. Transfer in your Bank Account
2. Through a cheque delivered via Post to your postal address.

How Long Before my Account is Declared Dormant?

An account is declared dormant after a year without activity i.e. trading.

How do I Transfer Shares from Another Broker

Obtain a transfer form from said broker or bank and deliver to AIB-AXYS Africa for execution



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What Is Immobilization?

Process of converting shares certificate to electronic shares.

How do I Immobilize My Shares?

Fill in a CDS2 form and ensure you have signed it there after attach and Submit:-

- Original share certificate
- Copy of ID
- Bank statement
- Dividend notice

This process could take up to 2 months.

What Is a Transmission?

This is the transfer of shares from a deceased person to their beneficiaries/ beneficiary.

What Are the Requirements for the Transmission Process?

- Death certificate
- Shares certificate
- Copy of IDs
- Letter of administration

The letter of administration can be obtained as indicated below:-

Amount in Ksh

100000 or less	Deputy county commissioner
100000-500000	Public trustee office
Above 500000	High court or magistrate court

This process can take up to 6 months or more

What Happens to a Joint Account if one Party is Deceased?

It is possible to split the shares amongst the beneficiaries of the deceased however it is advised that one representative to be put forward, he/she would have to get consent from other members before sale or purchase of said shares.

Can I Take a Loan Using My Shares?

Yes. It is referred to as lien, to do so one is required to provide a letter bank, to freeze their shares and Kes1,000 to process documents by CDSC. The loan to be taken would be an equivalent of your worth of shares.

