



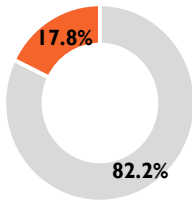
## AIB-AXYS Daily Market Watch – 26<sup>th</sup> November 2024

### Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	44.50	172.01
Safaricom	14.65	171.56
Stanbic Holdings	127.25	28.77
KCB Group	38.10	13.13
Kenya Re-Insurance	1.15	6.46

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

Company	Closing Price	% Change
Sanlam Kenya	4.96	▲ 10.0%
Sameer Africa	2.44	▲ 7.5%
NCBA Group	43.05	▲ 6.4%
Olympia Capital Holdings	3.15	▲ 5.4%
Britam Holdings	6.00	▲ 5.3%

Source: NSE, AIB-AXYS Research

### Top Losers

Company	Closing Price	% Change
Eaagads Plc	12.00	▼ (9.4%)
Nairobi Business Ventures	2.10	▼ (3.2%)
KCB Group	38.10	▼ (2.8%)
Umeme	16.05	▼ (2.7%)
TransCentury	0.41	▼ (2.4%)

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered bearish sentiments as signaled by the **4.2%** fall in the Nairobi All-Share index (NASI) to close at **111.38 points**.
- Trading activity increased **19.3%** in the day to **KES 419.13 Mn**, up from **KES 351.40 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **82.2%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 30.71 Mn** compared to net outflows totaling **KES 10.14 Mn** recorded in the previous session.
- The top traded counters were **Equity Group, Safaricom and Stanbic Holdings** - with turnovers clocking **KES 172.01 Mn, KES 171.56 Mn and KES 28.77 Mn**, respectively.

### Market Summary

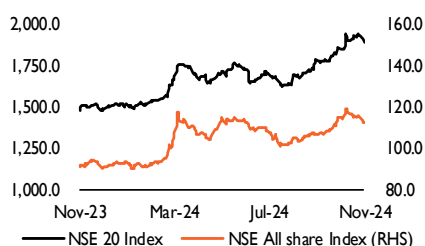
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	419.13	351.40	▲ 19.3%
Market Cap (KES Bn)	1,743.54	1,757.25	▼ (0.8%)
Nairobi All-Share Index	111.38	116.26	▼ (4.2%)
NSE-10 Index	1,180.20	1,190.55	▼ (0.9%)
NSE-20 Index	1,884.53	1,884.30	▲ 0.0%
NSE-25 Index	3,074.30	3,094.61	▼ (0.7%)
Foreigner buys (KES Mn)	329.08	295.50	▲ 11.4%
Foreigner sales (KES Mn)	359.79	305.64	▲ 17.7%
Net foreign flows (KES, Mn)	(30.71)	(10.14)	▲ 203.0%

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 26<sup>th</sup> November 2024

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	7.34	8.68	▼ (15.4%)
No. of trades	154	170	▼ (9.4%)
Bond Index	1,041.36	1,025.53	▲ 1.5%
91-day rate	12.03%	12.79%	▼ (76 bps)
182-day rate	12.21%	13.06%	▼ (85 bps)
364-day rate	13.29%	13.90%	▼ (60 bps)
Interbank Rate	11.84%	11.82%	▲ 3 bps

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.57	129.56	▼ (1 bps)
Euro	135.73	135.74	▲ 1 bps
Sterling Pound	162.58	163.13	▲ 34 bps
Japanese Yen	84.32	83.98	▼ (40 bps)
Chinese Yuan	17.86	17.88	▲ 13 bps
Indian Rupee	1.54	1.54	▼ (2 bps)
S. Africa Rand	7.15	7.17	▲ 26 bps
KES/UG Shilling	28.59	28.60	▼ (1 bps)
KES/TZ Shilling	20.45	20.53	▼ (39 bps)

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.65	156.51
Equity Group	44.50	142.95
Stanbic Holdings	127.25	28.59
Kenya Power	4.37	0.61
Kenya Re-Insurance	1.15	0.27

Source: NSE, AIB-AXYS Research

### Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.65	168.00
Equity Group	44.50	161.59
Stanbic Holdings	127.25	25.40
Kenya Re-Insurance	1.15	4.42
Unga Group	15.95	0.15

### Fixed Income

- Secondary bond market turnover decreased **15.4%** to **KES 7.34 Bn** from **KES 8.68 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2024/8.5Yr** while the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

### Derivatives

- Total value of contracts traded decreased to **439,400** down from **646,500** as recorded in the previous session. The volume of traded contracts decreased to **12** down from **16** as recorded in the previous session.
- The number of open interest contracts decreased to **318** down from **319** as recorded in the previous session.

### Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	October/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	October/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

# AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	12.00	▼ (9.4%)	▼ (14.0%)	400	44.67	385.9	(1.91)	-	(6.3x)	0.3x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	39.00	-	▲ 3.1%	0	302.55	7,781.2	(14.02)	24.00	(28.3x)	1.3x	6.0%	103.7%	0.0%	0.0%
Kapchorua Tea Kenya Plc	231.50	-	▲ 7.7%	0	249.69	1,811.3	25.49	25.00	9.1x	0.9x	10.8%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	15.30	▼ (1.9%)	▼ (23.5%)	19,500	63.16	3,489.2	1.70	1.00	9.0x	0.2x	6.5%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	212.25	-	▲ 2.0%	200	365.89	3,717.1	(3.64)	25.00	(58.3x)	0.6x	11.8%	88.0%	0.0%	0.0%
<b>Industry Median</b>	-	-	▼ (1.0%)	-	-	<b>18,060.6</b>	-	-	<b>1.4x</b>	<b>0.8x</b>	<b>6.3%</b>	<b>45.2%</b>	<b>0.1%</b>	<b>0.1%</b>
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.05	-	▼ (15.8%)	900	133.35	844.2	(3.77)	-	(5.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	15.10	▼ (1.3%)	▲ 31.9%	55,500	14.24	82,016.2	3.45	1.55	4.4x	1.1x	10.3%	51.5%	24.2%	3.9%
BK Group Plc	33.80	▼ (0.3%)	▼ (5.6%)	2,900	49.40	30,310.5	10.93	3.90	3.1x	0.7x	11.5%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	53.00	▲ 1.0%	▲ 17.6%	600	301.35	14,818.9	30.75	6.00	1.7x	0.2x	11.3%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	44.50	▼ (2.3%)	▲ 32.2%	3,863,900	60.17	167,928.5	12.36	4.00	3.6x	0.7x	9.0%	36.0%	20.5%	2.7%
HF Group Plc	3.93	▲ 0.3%	▲ 12.9%	168,300	24.22	1,511.5	1.01	-	3.9x	0.2x	0.0%	0.0%	4.2%	0.6%
I&M Group Plc	30.00	▼ (0.3%)	▲ 71.4%	67,500	52.98	49,608.6	8.47	2.55	3.5x	0.6x	8.5%	33.4%	16.0%	2.5%
KCB Group Plc	38.10	▼ (2.8%)	▲ 74.0%	344,800	77.47	122,432.9	17.90	1.50	2.1x	0.5x	3.9%	12.9%	23.1%	2.9%
NCBA Group Plc	43.05	▲ 6.4%	▲ 10.5%	16,900	57.03	70,925.7	13.41	4.75	3.2x	0.8x	11.0%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	127.25	▼ (0.4%)	▲ 17.0%	226,100	175.45	50,304.7	31.16	15.35	4.1x	0.7x	12.1%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	241.25	▲ 0.1%	▲ 48.9%	3,800	176.09	91,156.4	52.33	29.00	4.6x	1.4x	12.0%	80.2%	29.7%	5.3%
The Co-operative Bank of Kenya Ltd	13.90	▼ (0.7%)	▲ 21.9%	398,200	22.47	81,553.8	4.06	1.50	3.4x	0.6x	10.8%	38.3%	18.1%	3.2%
<b>Industry Median</b>	-	▼ (0.3%)	▲ 21.9%	-	-	<b>762,567.8</b>	-	-	<b>3.5x</b>	<b>0.7x</b>	<b>10.8%</b>	<b>36.5%</b>	<b>20.5%</b>	<b>2.9%</b>
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Evereard East Africa Ltd	1.08	▼ (1.8%)	-	5,800	0.30	226.8	(0.28)	-	(3.9x)	3.6x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.44	-	▼ (7.0%)	0	9.76	164.1	(1.13)	-	(3.0x)	0.4x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.10	-	▼ (12.9%)	100	0.39	572.1	(2.45)	-	(0.9x)	5.3x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.10	▼ (3.2%)	▼ (22.2%)	10,200	0.48	2,842.8	0.01	-	227.4x	4.4x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	12.20	▼ (0.4%)	▼ (39.2%)	40,800	2.50	2,530.2	(2.60)	-	(4.7x)	4.9x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.44	▲ 7.5%	▲ 7.5%	4,000	1.70	679.2	0.17	-	14.4x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.06	▼ (2.3%)	▼ (34.6%)	600	15.36	413.6	(10.15)	-	(0.5x)	3.3x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	13.50	▼ (2.2%)	▼ (17.9%)	5,700	57.78	2,459.4	2.89	-	4.7x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.19	-	▲ 11.8%	5,700	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WFP Scangroup Plc	2.15	▲ 4.9%	▼ (1.4%)	5,900	11.72	929.1	0.31	-	6.9x	0.2x	0.0%	0.0%	2.6%	1.8%
<b>Industry Median</b>	-	-	▼ (7.0%)	-	-	<b>11,181.1</b>	-	-	<b>(0.5x)</b>	<b>0.9x</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	64.00	▼ (1.5%)	▲ 78.5%	6,200	85.85	23,229.4	2.67	23.72	24.0x	0.7x	37.1%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	32.45	-	▼ (9.0%)	200	22.25	4,619.6	0.07	-	463.6x	1.5x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd	1.05	▲ 2.9%	▲ 8.2%	13,100	0.84	265.8	(1.20)	-	(0.9x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	36.60	▼ (2.0%)	▲ 357.5%	12,600	204.83	3,294.0	(14.19)	-	(2.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	▼ (0.8%)	▲ 43.4%	-	-	<b>31,408.8</b>	-	-	<b>11.6x</b>	<b>1.0x</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.2%</b>	<b>0.1%</b>
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	4.03	-	▲ 100.5%	1,486,200	42.17	26,575.9	1.03	0.65	3.9x	0.1x	16.1%	85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.37	▲ 1.6%	▲ 207.7%	634,000	44.74	8,527.9	15.41	0.70	0.3x	0.1x	16.0%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	20.00	-	▲ 11.1%	0	51.19	12,590.8	4.48	1.92	4.5x	0.4x	9.6%	42.9%	8.8%	3.7%
Umeme Ltd	16.05	▼ (2.7%)	▲ 0.3%	26,500	19.64	26,063.2	0.24	3.11	66.4x	0.8x	19.4%	1287.5%	1.2%	0.5%
<b>Industry Median</b>	-	-	▲ 55.8%	-	-	<b>73,757.9</b>	-	-	<b>4.2x</b>	<b>0.2x</b>	<b>16.1%</b>	<b>64.2%</b>	<b>5.6%</b>	<b>2.6%</b>
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Briam Holdings Plc	6.00	▲ 5.3%	▲ 25.3%	62,900	10.18	15,140.9	1.29	-	4.7x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.19	▼ (0.5%)	▼ (2.2%)	13,200	2.91	5,728.0	0.57	0.13	3.8x	0.8x	5.9%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	172.00	▲ 1.2%	▼ (7.0%)	700	784.89	12,465.3	59.00	14.30	2.9x	0.2x	8.3%	24.2%	7.5%	2.1%
Kenya Re-Insurance Corporation Ltd	1.15	-	▼ (38.8%)	5,636,900	8.60	6,439.5	0.89	0.15	1.3x	0.1x	13.0%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	7.70	-	▲ 108.7%	300	17.88	4,124.9	1.22	0.37	6.3x	0.4x	4.8%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	4.96	▲ 10.0%	▼ (17.3%)	1,900	7.98	714.2	(1.12)	-	(4.4x)	0.6x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	▲ 0.6%	▼ (4.6%)	-	-	<b>44,613.0</b>	-	-	<b>3.4x</b>	<b>0.5x</b>	<b>5.4%</b>	<b>19.8%</b>	<b>8.9%</b>	<b>2.0%</b>
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.68	▲ 0.4%	▲ 15.2%	39,900	59.75	6,442.6	4.27	0.60	2.3x	0.2x	6.2%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.34	-	▼ (8.1%)	180,900	-5.97	137.8	0.13	-	2.6x	(0.1x)	-0.9%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	3.15	▲ 5.4%	▼ (3.7%)	100	32.70	126.0	0.49	-	6.4x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.41	▼ (2.4%)	▼ (21.2%)	153,900	-24.20	153.8	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	-	▼ (3.7%)	-	-	<b>7,013.6</b>	-	-	<b>2.3x</b>	<b>0.1x</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.1%</b>
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.72	▼ (0.3%)	▼ (5.0%)	9,400	7.25	1,489.4	0.07	0.16	81.7x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	89.00	-	▲ 8.5%	300	97.29	1,737.8	10.14	6.05	8.8x	0.9x	6.8%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc	350.75	▼ (0.1%)	▼ (13.9%)	600	144.44	35,075.0	48.82	50.00	7.2x	2.4x	14.3%	89.8%	33.8%	21.9%
Carbacid Investments Plc	20.45	▲ 2.0%	▲ 36.3%	167,700	17.94	5,211.7	3.31	1.70	6.2x	1.1x	8.3%	51.4%	18.5%	18.9%
East African Breweries Plc	179.50	▼ (0.3%)	▲ 57.5%	1,000	35.38	186,368.7	12.47	7.00	14.4x	5.1x	3.9%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	0.89	▼ (2.2%)	▼ (14.4%)	97,300	7.21	158.5	(0.42)	-	(2.1x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	70.00	-	▲ 259.0%	0	2.18	900.8	0.13	-	538.5x	32.1x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	15.95	▲ 0.3%	▼ (5.3%)	10,100	72.52	1,207.6	(9.78)	-	(1.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>	-	-	▲ 8.5%	-	-	<b>230,659.9</b>	-	-	<b>7.2x</b>	<b>1.1x</b>	<b>3.9%</b>	<b>51.4%</b>	<b>10.4%</b>	<b>9.6%</b>
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	14.65	▼ (1.3%)	▲ 5.4%	11,698,000	3.88	586,958.5	1.42	1.20	10.3x	3.8x	8.2%	76.4%	36.6%	11.8%
<b>Market Average</b>	-	▼ (4.2%)	▲ 20.9%	-	-	-	-	-	<b>10.9x</b>					



**CONTACTS**

**Research Desk**

**Stacy Makau**

Research Analyst

**Sheila Wambui**

Email: [research@aib-axysafrica.com](mailto:research@aib-axysafrica.com)

**Equities Dealing**

**Nina Goswami**

**Bernard Kung'u**

**Benard Gichuru**

**Anthony Kiambati**

**Samuel Githinji**

**Sheema Shah**

**Samuel Wachira**

**Benson Ngugi**

Email: [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

**Bond Dealing**

**Crispus Otieno**

**Titus Marenye**

**Aundrina Musyoka**

**Kenneth Minjire**

**Mercy Ombuki**

**Mike Gitonga**

Email: [trading@aib-axysafrica.com](mailto:trading@aib-axysafrica.com)

**Derivatives Trading**

**Anthony Kiambati**

Email: [Derivapplications@aib-axysafrica.com](mailto:Derivapplications@aib-axysafrica.com)

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