



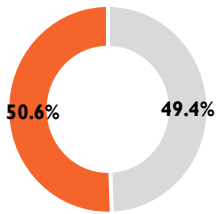
## AIB-AXYS Daily Market Watch – 10<sup>th</sup> January 2025

### Top Traded

Company	Closing Price	Turnover (KES Mn)
East African Breweries	179.50	163.28
Equity Group	47.50	105.08
ABSA Kenya PLC	19.10	102.15
Stanbic Holdings	157.00	58.95
Safaricom	18.10	45.45

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

Company	Closing Price	% Change
Kenya Airways	5.74	▲ 10.0%
Liberty Kenya	7.14	▲ 9.8%
HF Group	5.80	▲ 7.8%
Unga Group	17.00	▲ 6.3%
Kenya Re-Insurance	1.53	▲ 6.3%

Source: NSE, AIB-AXYS Research

### Top Losers

Company	Closing Price	% Change
Kenya Power	6.94	▼ (6.2%)
Co-operative Bank	16.60	▼ (4.3%)
Eveready Plc.	1.12	▼ (3.4%)
I&M Group	33.95	▼ (3.1%)
Umeme	17.05	▼ (2.0%)

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered bullish sentiments as signaled by the **0.5%** rise in the Nairobi All-Share index (NASI) to close at **129.64 points**
- Trading activity significantly increased by **44.2%** in the day to **KES 607.55 Mn** down from **KES 421.32 Mn** in the previous session.
- Local investors were more active in the day accounting for **50.6%** of total market trading activity compared to **49.4%** of foreign participation.
- Foreign investors remained net buyers recording net inflows totaling **KES 35.57 Mn** compared to net outflows totaling **KES 24.12 Mn** recorded in the previous session.
- The top traded counters were **E.A Breweries, Equity Group, and ABSA Kenya Plc** – with turnovers clocking **KES 163.28 Mn, KES 105.08 Mn, and KES 102.15 Mn.**

### Market Summary

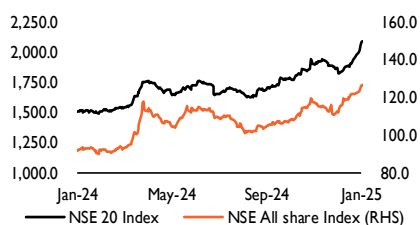
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	607.55	421.32	▲ 44.2%
Market Cap (KES Bn)	2,036.52	2,026.05	▲ 0.5%
Nairobi All-Share Index	129.64	128.97	▲ 0.5%
NSE-10 Index	1,338.17	1,335.86	▲ 0.2%
NSE-20 Index	2,145.27	2,142.52	▲ 0.1%
NSE-25 Index	3,511.33	3,508.57	▲ 0.1%
Foreigner buys (KES Mn)	317.70	29.09	▲ 992.3%
Foreigner sales (KES Mn)	282.13	53.20	▲ 430.3%
Net foreign flows (KES, Mn)	35.57	(24.12)	▼ (247.5%)

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 10<sup>th</sup> January 2025

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	16.26	2.03	▲ 701.1%
No. of trades	99	103	▼ (3.9%)
Bond Index	1,093.97	1,092.69	▲ 0.1%
91-day rate	9.59%	9.83%	▼ (23 bps)
182-day rate	10.03%	10.03%	▼ (0 bps)
364-day rate	11.33%	11.37%	▼ (4 bps)
Interbank Rate	11.98%	11.09%	▲ 89 bps

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.49	129.42	▼ (5 bps)
Euro	133.27	134.02	▲ 56 bps
Sterling Pound	159.14	161.58	▲ 153 bps
Japanese Yen	81.74	81.86	▲ 15 bps
Chinese Yuan	17.66	17.65	▼ (5 bps)
Indian Rupee	1.51	1.51	▲ 2 bps
S. Africa Rand	6.83	6.91	▲ 115 bps
KES/UG Shilling	28.58	28.54	▲ 16 bps
KES/TZ Shilling	19.38	18.74	▲ 345 bps

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
East African Breweries	179.50	163.23
Equity Group	47.50	80.03
Safaricom	18.10	42.78
Standard Chartered Kenya	300.00	12.000
BK Group Plc	35.00	10.535

Source: NSE, AIB-AXYS Research

### Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
East African Breweries	179.50	140.69
Equity Group	47.50	85.51
Safaricom	18.10	38.42
BK Group Plc	35.00	10.59
Standard Chartered Kenya	300.00	2.16

### Fixed Income

- Secondary bond market turnover significantly increased by **701.1%** to **KES 16.26 Bn** from **KES 2.03 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXDI/2016/10Yr** while the most frequently traded bond of the day was **IFBI/2023/17Yr**.

### Derivatives

- Total value of contracts traded decreased to **2,012,750** from **2,840,000** as recorded in the previous session while the volume of traded contracts decreased to **73** from **100** as recorded in the previous session.
- The number of open interest contracts increased to **334** from **314** as recorded in the previous session.

### Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	December/24	3.0%	2.8%	▲ 20 bps
Central Bank Rate	December/24	11.3%	12.0%	▼ (75 bps)
Stanbic Kenya PMI	December/24	50.6	50.9	▼ (0.3 pts)
Private Sector Credit Growth	October/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	December/24	9,201	9,007	▲ 2.2%
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research





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