

Weekly Market Update

20-Jun-2022

| Weekly Statistics | This Week | Previous Week | w/w % chg |
|-------------------------------|-----------|---------------|-----------|
| Turnover (KES M) | 2,123.0 | 1,983.3 | 7.0 |
| Volume (M) | 87.7 | 79.4 | 10.4 |
| Foreign Participation (%) | 4783.9% | 54.0 | -11.4 |
| Foreign Buying Volume (KES M) | 316.1 | 599.6 | -47.3 |
| Foreign Selling Volume (KESM) | 1,715.1 | 1,541.8 | 11.2 |
| NASI | 121.8 | 129.9 | -6.2 |
| NSE-20 | 1,626.8 | 1,676.6 | -3.0 |
| NSE-25 | 2,876.3 | 3,043.4 | -5.5 |

| Market Movers | Price | Volume (M) | Mkt share (%) | Foreign Acvt (%) |
|---------------|-------|------------|---------------|------------------|
| Safaricom | 24.30 | 63.7 | 72.9 | 47.8 |
| Kenya Power | 1.46 | 10.1 | 0.7 | 0.0 |
| KCB Group | 37.90 | 3.5 | 6.3 | 33.8 |
| Equity Group | 39.85 | 2.2 | 4.2 | 61.0 |

| Market Leaders | This Week | w/w % chg | Volume | Foreign Acvt (%) |
|------------------|-----------|-----------|--------|------------------|
| Sameer Africa | 3.28 | 11.95 | 46,500 | 2.7 |
| Kapchorua Tea | 89.00 | 9.88 | 2,000 | - |
| Williamson Tea | 130.00 | 8.33 | 5,300 | 44.5 |
| Flame Tree Group | 1.21 | 8.04 | 29,700 | - |

| Market Laggards | This Week | w/w % chg | Volume | Foreign Acvt (%) |
|---------------------|-----------|-----------|------------|------------------|
| Express Kenya | 3.00 | -12.28 | 1,600 | - |
| Longhorn Publishers | 3.09 | -11.21 | 10,800 | - |
| Safaricom | 24.30 | -8.99 | 63,693,500 | 47.8 |
| Car & General (K) | 42.00 | -8.70 | 3,700 | - |

| Net Foreign Buying | Price | Value (M) |
|----------------------|-------|-----------|
| Centum Investments | 9.30 | 0.7 |
| TPS Eastern Africa | 13.00 | 0.4 |
| Carbacid Investments | 11.30 | 0.1 |

| Net Foreign Selling | Price | Value (M) |
|---------------------|-------|-----------|
| Safaricom | 24.30 | 1,286.7 |
| Equity Group | 39.85 | 51.3 |
| KCB Group | 37.90 | 41.7 |

| FX | This Week | Previous | % Change |
|-----|-----------|----------|----------|
| USD | 117.33 | 117.05 | (0.24) |
| GBP | 142.18 | 146.94 | 3.25 |
| EUR | 122.42 | 125.34 | 2.33 |
| CNY | 17.52 | 17.51 | (0.02) |



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The week that was

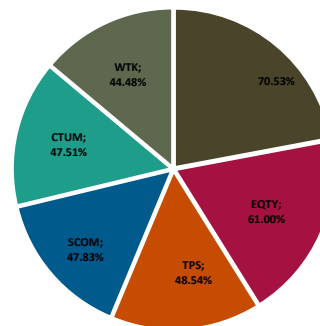
The NSE benchmark indices recorded mixed trends with the **NASI** losing **6.23%** to close the week at **KES 121.80** from **KES 129.89**, while the NSE-20 shed **2.97%** to close the week at **KES 1,626.80** from **KES 1,676.59**.

Equity turnover increased **7.00%** to **KES 2,123.01 Mn** from **KES 1,983.28 Mn**. Sameer Arica was the highest gainer (**+11.95%**) closing at **KES 3.28**. Other top gainers included: Kapchorua (**+9.88%**) at **KES 89.00**, Williamson Tea (**+8.33%**) at **KES 130.00** and Flametree Group (**+8.04%**) at **KES 1.21**. The top losers were Express Kenya (**-12.28%**) closing at **KES 3.00**, Longhorn Publishers (**-11.21%**) closing at **KES 3.09**, Safaricom (**-8.99%**) closing at **KES 24.30** and Car & General (**-8.70%**) closing at **KES 42.00**. Foreign trades drove the most active counters which were **SCOM**, **EQTY** and **KCB**. We continued to see foreigners' exit with net foreign activity increasing to outflows of **KES 1,399.02 Mn** from outflows of **KES 942.18 Mn**.

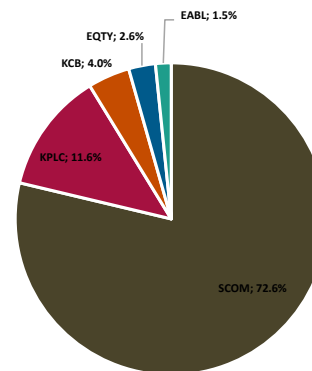
KenGen opens new 83MW plant

Kenya Electricity Generating Company (KEGN) has added 83 MW of electricity to the national grid, boosting the governments efforts to provide affordable power to consumers. As highlighted in the H1'22 financial results, the Olkaria unit 6 plant project unveiling was imminent. The new plant cements geothermal as the key source of power in Kengen's electricity generation portfolio. We expect more revenue generation especially from power circulation to KPLC given that Kengen's charges are cheaper than those of other Independent Power Producers. However, we remained concerned with the recent push for electricity auctions by other Independent Poer Producers which may see see Kengen selling power for even cheaper prices. The counter closed the week at **KES 3.45 (-17.66% YTD)**.

Weekly Trading Performance by Foreign Participation



Weekly Trading Activity by Trading Volume



Our Latest Publications

NSE Bear Market - Buy The Dip
 Power Sector Report
 Centum Exits from Sidian
 June Stock Picks

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| Stock | Top Picks | | Upside |
|-------|--------------|---------------|-------------------------------|
| | Price KES | Target KES | |
| SCOM | 24.30 | 37.53 | 54.44% Report |
| COOP | 11.00 | 13.99 | 27.18% Report |
| SBIC | 100.25 | 105.00 | 4.74% Report |

Weekly Market Update

20-Jun-22



| | Stock | Price | Δ YTD | Δ WoW | M.Cap | M.Cap | P/E | P/B | Div Y | ROE | ROA |
|-----------------|----------------------|--------|-------|-------|---------|-------|-------|------|-------|--------|-------|
| | | 20-Jun | % | % | USD M | % | x | x | % | % | % |
| Banking | Safaricom | 24.30 | -29.1 | -9.0 | 8,298.1 | 54.8 | 15.6 | 6.7 | 5.1 | 46.6 | 34.7 |
| | ABSA Group | 10.80 | 11.8 | -6.1 | 500.0 | 3.3 | 7.9 | 1.3 | 10.2 | 16.7 | 2.1 |
| | Diamond Trust Bank | 52.00 | -30.7 | 4.0 | 118.0 | 0.8 | 2.1 | 0.2 | 5.2 | 12.1 | 1.8 |
| | Equity Group | 39.85 | 9.0 | -7.6 | 1,281.7 | 8.5 | 6.7 | 1.4 | 5.0 | 21.9 | 3.6 |
| | H. Finance Group | 3.00 | -9.6 | 1.0 | 9.0 | 0.1 | -10.3 | 0.1 | 0.0 | -1.1 | -0.2 |
| | I&M Holdings | 16.70 | -62.9 | -1.8 | 55.8 | 0.4 | 1.3 | 0.2 | 15.3 | 19.5 | 3.4 |
| | KCB Group | 37.90 | -0.5 | -2.8 | 990.4 | 6.5 | 4.8 | 0.9 | 9.2 | 20.7 | 3.1 |
| | NCBA Group | 24.45 | -8.6 | -3.0 | 133.4 | 0.9 | 3.1 | 0.3 | 0.9 | 15.3 | 2.2 |
| | Stanbic Holdings | 100.25 | 17.9 | -0.5 | 337.8 | 2.2 | 6.2 | 0.8 | 7.0 | 13.6 | 2.1 |
| | Standard Chartered | 123.75 | -14.2 | 0.0 | 362.3 | 2.4 | 5.7 | 1.0 | 14.7 | 17.5 | 0.0 |
| Comm & Services | Co-operative Bank | 11.00 | -12.0 | 0.9 | 458.4 | 3.0 | 4.4 | 0.8 | 9.1 | 19.6 | 3.3 |
| | Kenya Airways | 3.83 | 0.0 | 0.0 | 48.9 | 0.3 | -1.7 | -1.2 | 0.0 | 0.0 | -7.8 |
| | Longhorn Publishers | 3.09 | -36.7 | -11.2 | 9.7 | 0.1 | -3.7 | 1.2 | 16.8 | -24.6 | -9.4 |
| | Nation Media Group | 20.00 | 29.4 | -6.3 | 32.1 | 0.2 | 4.9 | 0.5 | 6.8 | 10.9 | 7.3 |
| | Standard Group | 11.55 | -48.7 | -7.6 | 8.0 | 0.1 | -2.2 | 0.8 | 0.0 | -30.2 | -9.7 |
| | TPS Eastern Africa | 13.00 | -18.8 | 2.4 | 20.2 | 0.1 | 16.0 | 0.3 | 0.0 | 1.8 | 0.8 |
| | WPP Scangroup | 3.43 | -42.8 | 1.2 | 11.1 | 0.1 | 3.4 | 0.2 | 0.0 | -5.2 | -3.0 |
| | KenGen | 3.45 | -26.8 | 1.5 | 183.6 | 1.2 | 2.9 | 0.1 | 7.2 | 4.1 | 2.0 |
| | Kenya Power & Light. | 1.46 | -14.6 | -1.4 | 24.3 | 0.2 | 11.2 | 0.1 | 0.0 | 0.4 | 0.1 |
| | Total Kenya | 23.75 | -1.0 | 1.3 | 35.4 | 0.2 | 5.9 | 0.2 | 5.5 | 10.8 | 6.6 |
| Insurance | Britam Holdings | 5.58 | -23.1 | -7.9 | 92.2 | 0.6 | 4.0 | 0.5 | 4.5 | 13.3 | 3.1 |
| | CIC Insurance Group | 1.89 | -11.3 | -6.9 | 42.1 | 0.3 | 15.8 | 0.6 | 0.0 | 4.1 | 0.9 |
| | Jubilee Holdings | 265.00 | -6.7 | 0.0 | 148.8 | 1.0 | 5.4 | 0.7 | 3.4 | 13.2 | 2.9 |
| | Kenya Re Insurance | 2.03 | -12.5 | -4.2 | 12.1 | 0.1 | 0.8 | 0.2 | 22.2 | 13.2 | 8.4 |
| | Liberty Kenya Hold. | 5.14 | -33.2 | -1.5 | 23.5 | 0.2 | 3.9 | 0.4 | 9.7 | 9.3 | 1.9 |
| | Sanlam Kenya | 13.00 | 0.4 | 0.0 | 16.0 | 0.1 | 16.5 | 1.3 | 0.0 | 8.2 | 0.4 |
| | BOC Kenya | 73.00 | 15.9 | 0.0 | 12.1 | 0.1 | 25.5 | 1.0 | 7.1 | 3.8 | 2.7 |
| | British. A. Tobacco | 428.75 | 18.8 | 0.9 | 365.4 | 2.4 | 11.0 | 4.4 | 7.8 | 40.8 | 19.4 |
| | Carbacid Invest. | 11.30 | -6.6 | -1.3 | 24.5 | 0.2 | 10.9 | 0.9 | 6.2 | 8.6 | 7.7 |
| | East Afr. Breweries | 124.50 | -19.3 | -6.4 | 839.1 | 5.5 | 11.1 | 11.4 | 6.8 | 123.9 | 11.2 |
| Manufacturing | Eveaready E.A | 0.79 | -21.0 | -2.5 | 1.4 | 0.0 | -0.5 | 1.5 | 0.0 | -110.8 | -73.8 |
| | Centum Investment | 9.30 | -42.1 | -2.3 | 52.7 | 0.3 | 1.2 | 0.2 | 12.9 | 13.1 | 5.2 |
| | Nairobi Sec. Exch. | 6.88 | -15.7 | -7.5 | 15.2 | 0.1 | 22.9 | 0.9 | 1.2 | 3.9 | 3.6 |
| | Bamburi Cement | 33.55 | -11.4 | -1.3 | 103.8 | 0.7 | 19.3 | 0.4 | 0.0 | 2.2 | 1.3 |
| | E.A Portland Cement | 7.68 | -30.2 | -1.5 | 5.9 | 0.0 | -0.2 | 0.0 | 0.0 | -14.5 | -9.0 |
| | Crown Paints Kenya | 43.40 | 14.2 | 7.8 | 26.3 | 0.2 | 9.7 | 2.4 | 0.0 | 27.2 | 5.8 |
| | Kakuzi | 424.00 | 16.2 | 0.0 | 5.9 | 0.0 | 11.6 | 1.6 | 3.3 | 14.4 | 11.5 |
| | Kapchorua Tea | 89.00 | 14.1 | 9.9 | 5.4 | 0.0 | -5.5 | 0.5 | 11.2 | 1.2 | 1.0 |
| | Sasini | 20.50 | 5.1 | -2.6 | 19.4 | 0.1 | -14.7 | 0.4 | 4.9 | -2.7 | -2.3 |
| | Williamson Tea | 130.00 | -0.2 | 8.3 | 0.0 | 0.0 | 17.1 | 0.4 | 15.4 | 2.2 | 1.6 |
| Agric. | Ilam Fahari I-REIT | 5.54 | -1.8 | -8.0 | 8.5 | 0.1 | 6.5 | 1.2 | 13.5 | 0.0 | 0.0 |

*Average Traded Value 3 Months - USD k

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