

Weekly Market Update

31-Jan-2022

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	2,435.1	1,237.9	96.7
Volume (M)	62.0	49.1	26.3
Foreign Participation (%)	67.0	39.0	
Foreign Buying Volume (KES M)	1,436.5	1,083.3	87.3
Foreign Selling Volume (KESM)	1,588.1	1,571.8	101.6
NASI	161.0	164.7	-2.2
NSE-20	1,875.3	1,892.5	-0.9
NSE-25	3,639.4	3,696.0	-1.5

Market Movers	Price	Volume (M)	Mkt share (%)	Foreign Acvt (%)
Safaricom	36.20	31.6	47.0	50.2
KCB Group	44.80	10.7	19.6	45.7
Equity Group	50.25	7.8	16.0	42.4
East African Breweries	161.00	3.3	21.7	80.9

Market Leaders	This Week	w/w % chg	Volume	Foreign Acvt (%)
Crown Paints	36.25	11.5	50,600	44.6
Home Afrika	0.39	8.3	191,300	-
Flame Tree Group	1.31	6.5	46,600	-
B.O.C Kenya	77.00	5.5	500	-

Market Laggards	This Week	w/w % chg	Volume	Foreign Acvt (%)
Car & General (K)	54.00	-21.2	9,400	-
Umeme	5.94	-8.6	35,100	-
Sanlam Insurance	9.70	-8.1	1,600	-
Eaagads	13.15	-4.7	8,600	5.5

Net Foreign Buying	Price	Value (M)
Equity Group	50.25	270.5
KCB Group	44.80	101.0
Nairobi Securities Exchange	8.00	10.0



Net Foreign Selling	Price	Value (M)
Safaricom	36.20	351.1
East African Breweries	161.00	181.1
Jubilee Holdings	302.25	1.8

FX	This Week	Previous	% Change
USD	113.57	113.52	0.0
GBP	152.60	154.30	1.1
EUR	127.37	128.74	1.1
CNY	17.87	17.90	0.2

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The week that was Stories

Emirates Airline resumes flights to Nairobi after Dubai lifts suspension

Dubai has lifted a ban it had imposed on all inbound and transit passenger flights from Kenya since last year. Emirates Airline will resume passenger flights between the UAE and Nairobi on Saturday.

Treasury to pay part of defaulted mobile loans

Mobile phone-based lending and SACCO loans will be made part of the State-backed Credit Guarantee Scheme where the Treasury will guarantee loans given to small traders and cover 25% of the credit in the event of default of the loan.

Banks private credit growth hits 8.6pc

The Central Bank of Kenya said private sector credit grew by 8.6% in the year to December compared to 7.8% in October, but below the Bank's target of 12-15%.

Thermal electricity supply touches 30-month high amid bills cut push

Thermal power supplied to Kenya Power increased to 13.2% of the country's energy mix, hitting a 30-month high in November last year, even as the government pushes for reduced electricity bills.

State to build livestock yard at Lamu port

The government has started construction of a marshalling yard at the Lamu port as part of the Sh38n Bar'goni Livestock Pre-Export Quarantine project aimed at boosting the export of live animals, especially to the Middle East.

Kenya's trade deficit surges to Sh1.2Tn on fuel, industrial imports

Kenya's trade deficit as of November 2021 grew to a record Sh1.24Tn, widened by growing fuel and industrial goods imports; with exports only experiencing marginal growth.

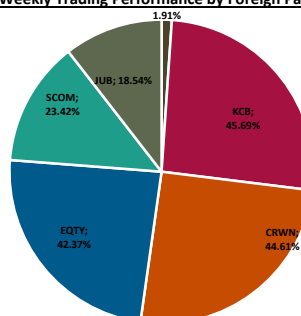
State rejects bid to review fuel prices twice every month

The Energy ministry has shot down a proposal by oil marketers to review fuel prices twice a month, to shield them from mid-month fluctuations. The Energy and Petroleum Regulatory Authority (EPRA) said the current monthly review ensures price certainty and gives the State enough time to react to more effectively.

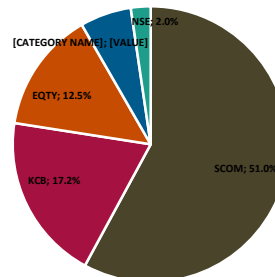
Regulator rules out milk imports as supplies fall

The Kenya Dairy Board says it is not considering milk imports despite a decline in production volumes since September last year.

Weekly Trading Performance by Foreign Participation



Weekly Trading Activity by Trading Volume



AXYS Quarterly Insights October 2021
Safaricom: Your Network IS Your Net Worth
Macroeconomic Report 3Q21
GDP Note 2020

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Stock	Top Picks		
	Price KES	Target KES	Upside
EABL	161.00	205.21	27.5% Report
EQTY	50.25	50.60	0.7% Report
KCB	44.80	52.45	17.1% Report

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31-Jan-21



L -52Wk- H	Stock	Price	Δ YTD	Δ WoW	M.Cap	M.Cap	P/E	P/B	Div Y	ROE	ROA
		31-Jan	%	%	USD M	%	x	x	%	%	%
	▼ Safaricom	36.20	5.7	-3.3	12,770.6	61.1	23.2	10.0	3.5	46.6	34.7
	▼ ABSA Group	11.75	21.6	-0.4	561.9	2.7	8.6	1.4	9.4	16.7	2.1
	▲ Diamond Trust Bank	58.50	-22.0	0.9	137.2	0.7	2.4	0.3	4.6	12.1	1.8
	▼ Equity Group	50.25	37.5	-2.4	1,669.7	8.0	8.5	1.7	4.0	21.9	3.6
	▲ H. Finance Group	3.58	7.8	2.3	11.1	0.1	-12.3	0.1	0.0	-1.1	-0.2
	▼ I&M Holdings	21.00	-53.3	-1.4	72.6	0.3	1.7	0.3	12.1	19.5	3.4
	▼ KCB Group	44.80	17.6	-0.2	1,209.5	5.8	5.7	1.1	7.8	20.7	3.1
	▼ NCBA Group	25.40	-5.0	-1.6	143.1	0.7	3.2	0.3	0.9	15.3	2.2
	▲ Stanbic Holdings	92.00	8.2	5.4	320.2	1.5	5.7	0.7	7.7	13.6	2.1
	▲ Standard Chartered	131.75	-8.7	0.8	398.5	1.9	6.0	1.0	13.8	17.5	0.0
	▼ Co-operative Bank	12.95	3.6	-0.4	557.5	2.7	5.2	1.0	7.7	19.6	3.3
	— Kenya Airways	3.83	0.0	0.0	50.5	0.2	-1.7	-1.2	0.0	0.0	-7.8
	▲ Longhorn Publishers	4.10	-16.0	2.5	13.4	0.1	-4.9	1.6	12.7	-24.6	-9.4
	▲ Nation Media Group	18.50	19.7	0.3	30.7	0.1	4.5	0.5	7.4	10.9	7.3
	▼ Standard Group	14.85	-34.0	-3.6	10.7	0.1	-2.8	1.0	0.0	-30.2	-9.7
	▼ TPS Eastern Africa	14.00	-12.5	-3.4	22.5	0.1	17.3	0.3	0.0	1.8	0.8
	▲ WPP Scangroup	4.25	-29.2	1.9	14.2	0.1	4.3	0.3	0.0	-5.2	-3.0
	▼ KenGen	4.05	-14.0	-3.1	222.7	1.1	3.4	0.1	6.2	4.1	2.0
	▼ Kenya Power & Light.	1.56	-8.8	-3.1	26.8	0.1	12.0	0.1	0.0	0.4	0.1
	▼ Total Kenya	23.45	-2.3	-1.1	36.1	0.2	5.8	0.2	5.5	10.8	6.6
	▼ Britam Holdings	7.02	-3.3	-3.8	119.8	0.6	5.0	0.6	3.6	13.3	3.1
	▲ CIC Insurance Group	2.24	5.2	2.3	51.6	0.2	18.7	0.7	0.0	4.1	0.9
	▼ Jubilee Holdings	302.25	6.4	-2.4	175.3	0.8	6.2	0.8	3.0	13.2	2.9
	▼ Kenya Re Insurance	2.22	-4.3	-0.4	13.7	0.1	0.9	0.2	20.3	13.2	8.4
	▲ Liberty Kenya Hold.	7.00	-9.1	0.3	33.0	0.2	5.3	0.5	7.1	9.3	1.9
	▼ Sanlam Kenya	9.70	-25.1	-8.1	12.3	0.1	12.3	1.0	0.0	8.2	0.4
	▲ BOC Kenya	77.00	22.2	5.5	13.2	0.1	26.9	1.0	6.8	3.8	2.7
	— British. A. Tobacco	448.00	24.1	0.0	394.5	1.9	11.5	4.6	7.5	40.8	19.4
	▲ Carbacid Invest.	10.90	-9.9	0.5	24.5	0.1	10.5	0.9	6.4	8.6	7.7
	▲ East Afr. Breweries	161.00	4.4	1.3	1,121.0	5.4	14.3	14.7	5.3	123.9	11.2
	▲ Eveaready E.A	1.00	0.0	1.0	1.8	0.0	-0.7	1.9	0.0	-110.8	-73.8
	▼ Centum Investment	14.10	-12.1	-2.8	82.6	0.4	1.8	0.2	8.5	13.1	5.2
	▼ Nairobi Sec. Exch.	8.00	-2.0	-3.6	18.3	0.1	26.7	1.0	1.0	3.9	3.6
	▼ Bamburi Cement	37.65	-0.5	-3.0	120.3	0.6	21.6	0.5	0.0	2.2	1.3
	▲ E.A Portland Cement	7.30	-33.6	1.4	5.8	0.0	-0.2	0.0	0.0	-14.5	-9.0
	▲ Crown Paints Kenya	36.25	-4.6	11.5	22.7	0.1	8.1	2.0	0.0	27.2	5.8
	▼ Kakuzi	418.00	14.5	-0.2	7.0	0.0	11.5	1.6	3.3	14.4	11.5
	▲ Kapchorua Tea	101.00	29.5	3.1	5.1	0.0	-6.3	0.5	9.9	1.2	1.0
	▲ Sasini	21.00	7.7	0.2	20.8	0.1	-15.1	0.4	4.8	-2.7	-2.3
	— Williamson Tea	135.00	3.6	0.0	0.0	0.0	17.8	0.4	14.8	2.2	1.6
	▲ Ilam Fahari I-REIT	6.50	15.2	5.2	10.4	0.0	7.6	1.4	11.5	0.0	0.0

*Average Traded Value 3 Months - USD k

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