



Daily Market Report 20th January 2023

Top Gainers

Company	(%)	Vol.
SASN	5.67%	400
FAHR	4.26%	6,900
UMME	3.91%	1,200
SCOM	3.68%	2,449,000
TCL	2.50%	7,100

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
FTGH	-8.18%	11,300
OCH	-6.67%	3,100
CABL	-6.36%	800
HAFR	-6.25%	230,100
NBV	-5.44%	30,900

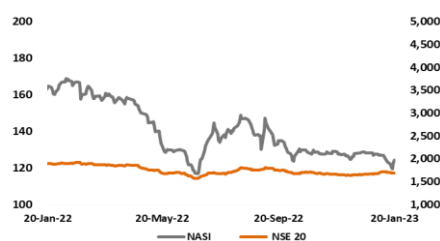
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	2,449,000
KNRE	1,811,200
EQTY	1,348,200
KCB	1,100,300
KPLC	867,100

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	124.09	124.05	-0.04%
EUR/KES	134.21	133.82	-0.29%
GBP/KES	153.21	152.86	-0.23%
JPY(100)/KES	96.51	96.65	0.14%
YUAN/KES	18.29	18.37	0.41%
RUPEE/KES	1.53	1.53	0.15%
KES/UGS	29.66	29.67	0.01%
KES/TZS	18.83	18.84	0.04%
RAND/KES	7.19	7.32	1.78%

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded upward trends with the **NASI** up **1.69%** and **NSE 20** up **0.06%** to close at **KES 124.27** and **KES 1683.55**, respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(2.51%)** and **0.44%** respectively.

Equities market turnover at the NSE decreased by **92.65%** to **KES 191.33Mn** from **KES 2.06Bn** recorded in the previous session. The top traders were **EQTY, SCOM** and **KCB**. The counters' turnover stood at **KES 62Mn**, **KES 55Mn** and **KES 42Mn**, respectively. The largest stock gainers were **SASN** with an increase of **5.67%** while the largest loser was **FTGH** with a decrease of **8.18%**.

Foreign investors were net buyers recording net inflows of **KES 5Mn** as compared to net outflows of **KES 2.03Bn** in the previous session. In terms of company-specific foreign activity, **SCOM** and **EQTY** were net sellers, **KCB** was a net buyer.

SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	191,333,137	2,604,598,477	(92.65)	↓
Total Volume Traded	8,988,500	115,736,600	(92.23)	↓
Market Cap (Bn)	1,936.31	1,903.76	1.71	↑
Bond Turnover (Bn)	1.68	2.81	(40.15)	↓
NSE 20 Share Index	1,683.55	1,682.59	0.06	↑
NSE All Share Index	124.27	122.20	1.69	↑
Foreign buys	51.81	274.77	(81.14)	↓
Foreign Sales	46.68	2307.41	(97.98)	↓

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
KCB	38,400,000
SCOM	13,009,990
BAT	363,500
KPLC	39,485
ABSA	0

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	32,190,645
EQTY	9,574,320
EABL	2,440,700
KCB	1,351,560
KEGN	523,700

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Company	Vol.
EQTY	62,009,780
SCOM	55,170,245
KCB	42,248,600
SCBK	10,010,950
EABL	5,075,600
KNRE	3,260,196
NCBA	1,980,995
KPLC	1,322,066
LIMIT	1,260,000
COOP	1,177,350
ABSA	1,068,860
DTK	1,040,300
KEGN	980,634
BAT	768,000
IMH	688,760

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	20-Jan-23	19-Jan-23	18-Jan-23	17-Jan-23
NSE 20	1683.55	1682.59	1679.50	1689.07
NASI	124.27	122.20	119.37	120.67
Market Cap (KES Bn)	1936.36	1903.76	1858.41	1879.77
Equity + I Reit turnover (KES Bn)	0.19	2.60	1.46	1.75
Bond Turnover (KES Bn)	1.68	2.81	3.44	2.06

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **40.15%** to **KES 1.68Bn** from **KES 2.81Bn** worth of bonds traded previously. The **IFBI/2022/6Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts decreased to **4** with a value of **KES 95,000** from **12** with a value of **KES 289,900** in the previous session. Total open interest contracts increased to **282**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 124.09** from **KES 124.05** in the previous session. On a year-to-date basis, the shilling has depreciated by **9.69%** as compared to a **0.32%** depreciation in 2022. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of January 13th, 2023, CBK's usable foreign exchange reserves stood at **USD 7,415 Million (4.5 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **5.97%**, compared to **5.60%** recorded the previous day.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q3'22 Compared to Q3'21)	4.7%	9.70%
Inflation (Dec 22)	9.06%	9.60%
Stanbic Kenya PMI (Dec 22)	51.90	50.60
Private Sector Credit Growth (Oct 22)	11.2%	10.9%
Forex Reserves(USD M)	7,415	7,439
Public Debt (Tn) (Sept 22)	8.70	8.59

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
FTGH	0.10	10.00%	1.10	1.00	110	100	-	-	-	9
ORCH	1.10	9.65%	12.50	11.40	2,500	200	-	-	267,586,890	124
HAFR	0.03	9.38%	0.35	0.32	13,028	41,200	-	-	-	-
CABL	0.09	8.91%	1.10	1.01	4,620	4,200	-	-	-	11
LKL	0.18	5.96%	3.20	3.02	5,440	1,700	-	-	-	5
SCOM	1.15	5.58%	21.75	20.60	2,338,615,465	107,510,300	247,587,470	2,270,200,840	-	83
TOTL	0.85	3.75%	23.50	22.65	14,100	600	-	-	-	49
HFCK	0.07	2.24%	3.20	3.13	320	100	-	-	-	3
KNRE	0.04	2.22%	1.84	1.80	86,289	47,000	-	-	-	0
SMER	0.05	2.16%	2.36	2.31	1,415	600	-	-	-	2
NMG	0.30	1.88%	16.30	16.00	1,630	100	-	-	-	22
NSE	0.12	1.78%	6.88	6.76	47,448	6,900	-	35,120	-	-
KEGN	0.03	0.96%	3.14	3.11	217,837	69,400	-	-	-	9
BOC	0.50	0.77%	65.50	65.00	6,550	100	-	-	-	-
WTK	0.75	0.49%	155.00	154.25	77,500	500	-	-	-	0
ABSA	0.05	0.41%	12.20	12.15	760,105	62,200	-	-	713,850	-
KCB	0.15	0.39%	38.40	38.25	61,855,860	1,610,800	-	-	713,733,775	112
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
BAT	-	0.00%	450.00	450.00	675,000	1,500	-	675,000	72,500	25
BKG	-	0.00%	31.00	31.00	-	-	-	-	1	17
CARB	-	0.00%	12.30	12.30	684,060	55,700	-	306,280	-	3
CGEN	-	0.00%	45.00	45.00	13,500	300	-	-	-	1
CIC	-	0.00%	1.94	1.94	26,035	13,400	-	-	-	62
COOP	-	0.00%	12.30	12.30	22,936,165	1,864,500	1,230	-	-	-
CRWN	-	0.00%	38.00	38.00	-	-	-	-	-	1
EABL	-	0.00%	170.00	170.00	25,587,500	150,500	24,497,000	24,582,000	-	2
EGAD	-	0.00%	11.30	11.30	-	-	-	-	-	64
EQTY	-	0.00%	46.00	46.00	139,320,290	3,028,700	2,686,400	11,477,000	-	17
EVRD	-	0.00%	0.70	0.70	910	1,300	-	-	990,888	350
GLD	-	0.00%	2,165.00	2,165.00	-	-	-	-	-	18
KAPC	-	0.00%	109.00	109.00	-	-	-	-	-	-
KUKZ	-	0.00%	420.00	420.00	-	-	-	-	-	15
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMIT	-	0.00%	420.00	420.00	2,100,000	5,000	-	-	-	2
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
PORT	-	0.00%	6.92	6.92	-	-	-	-	-	205
SASN	-	0.00%	20.30	20.30	-	-	-	-	-	34
SGL	-	0.00%	9.96	9.96	-	-	-	-	-	10
SLAM	-	0.00%	8.30	8.30	-	-	-	-	-	-
TCL	-	0.00%	1.20	1.20	963	800	-	-	-	8
TPSE	-	0.00%	12.45	12.45	-	-	-	-	-	3
UCHM	-	0.00%	0.23	0.23	2,484	10,800	-	-	-	49
UNGA	-	0.00%	31.00	31.00	-	-	-	-	-	64
XPRS	-	0.00%	5.00	5.00	-	-	-	-	-	13
JUB	(0.25)	-0.13%	199.50	199.75	19,950	100	-	-	-	27
BAMB	(0.05)	-0.16%	30.40	30.45	36,480	1,200	-	-	-	-
LBTY	(0.01)	-0.20%	4.99	5.00	2,995	600	-	-	-	5
SBIC	(0.25)	-0.23%	110.25	110.50	33,100	300	-	-	-	112
CTUM	(0.02)	-0.24%	8.32	8.34	470,860	56,600	-	-	-	30
SCBK	(0.50)	-0.32%	154.75	155.25	603,300	3,900	-	-	61,924,830	26
IMH	(0.10)	-0.58%	17.00	17.10	2,568,970	151,100	-	-	-	17
UMME	(0.08)	-0.97%	8.18	8.26	25,380	3,100	-	-	-	36
BRIT	(0.06)	-1.11%	5.36	5.42	109,804	20,500	-	-	-	3
NCBA	(0.45)	-1.16%	38.40	38.85	307,270	8,000	-	-	-	6
SCAN	(0.04)	-1.32%	3.00	3.04	612,407	203,800	-	-	-	6
KPLC	(0.03)	-1.96%	1.50	1.53	1,038,655	690,300	-	-	-	-
FAHR	(0.14)	-2.24%	6.10	6.24	62,210	10,200	-	650	-	55
DTK	(1.50)	-2.75%	53.00	54.50	5,592,550	105,600	-	128,250	-	-
NBV	(0.12)	-2.76%	4.23	4.35	8,456	2,000	-	-	-	353
OCH	(0.21)	-7.22%	2.70	2.91	2,700	1,000	-	-	-	500
SGL	(1.03)	-9.86%	9.42	10.45	1,884	200	-	-	-	10
TCL	(0.09)	-10.00%	0.81	0.90	8,141,819	10,047,600	8,322	8,133,113	-	8

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