



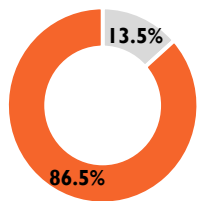
AIB-AXYS Daily Market Watch – 12th February 2024

Top Traded

| Company | Closing Price | Turnover (KES Mn) |
|-------------------|---------------|-------------------|
| KCB Group | 19.20 | 5.10 |
| Safaricom | 13.20 | 3.20 |
| BAT Kenya | 424.00 | 1.10 |
| Kenya Power | 1.47 | 1.01 |
| Co-operative Bank | 12.25 | 1.01 |

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

| Company | Closing Price | % Change |
|---------------------|---------------|----------|
| Sameer Africa | 2.22 | ▲ 9.9% |
| Sanlam Kenya | 7.20 | ▲ 9.1% |
| TPS Eastern Africa | 15.85 | ▲ 5.7% |
| East African Cables | 0.95 | ▲ 4.4% |
| Eaagads Plc | 13.00 | ▲ 4.0% |

Source: NSE, AIB-AXYS Research

Top Losers

| Company | Closing Price | % Change |
|---------------------|---------------|----------|
| Liberty Kenya | 5.02 | ▼ (8.4%) |
| WPP Scangroup | 2.32 | ▼ (7.9%) |
| Uchumi Supermarkets | 0.20 | ▼ (4.8%) |
| Total Kenya | 17.00 | ▼ (4.2%) |
| KCB Group | 19.20 | ▼ (3.8%) |

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.1%** rise in the Nairobi All-Share index (NASI) to close at **91.31 points**.
- Trading activity fell **87.0%** in the day to **KES 18.77Mn**, down from **KES 144.60Mn** in the previous session.
- Local investors were relatively more active in the day, accounting for **86.5%** of total market trading activity.
- Foreign investors remained net sellers, recording net outflows totaling **KES 4.56Mn**, compared to net outflows of **KES 20.03Mn** in the previous session.
- The top traded counters were **KCB Group, Safaricom and BAT Kenya**- with turnovers clocking **KES 5.10Mn, KES 3.20Mn and KES 1.10Mn**, respectively.

Market Summary

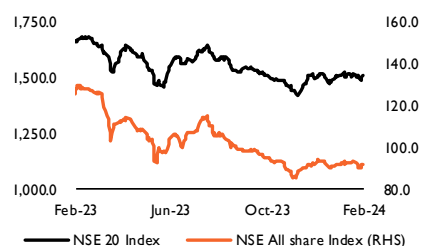
| Statistic | Today | Previous | % change |
|-----------------------------|----------|----------|-----------|
| Equity Turnover (KES, Mn) | 18.77 | 144.60 | ▼ (87.0%) |
| Market Cap (KES Bn) | 1,426.65 | 1,424.62 | ▲ 0.1% |
| Nairobi All-Share Index | 91.31 | 91.18 | ▲ 0.1% |
| NSE-10 Index | 917.66 | 918.46 | ▼ (0.1%) |
| NSE-20 Index | 1,511.62 | 1,516.50 | ▼ (0.3%) |
| NSE-25 Index | 2,409.91 | 2,415.45 | ▼ (0.2%) |
| Foreigner buys (KES Mn) | 0.24 | 36.80 | ▼ (99.3%) |
| Foreigner sales (KES Mn) | 4.80 | 56.83 | ▼ (91.6%) |
| Net foreign flows (KES, Mn) | -4.56 | -20.03 | ▼ (77.3%) |

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

| Statistic | Today | Previous | Δ |
|---------------------|--------|----------|-----------|
| Bond Turnover (Bns) | 8.54 | 6.99 | ▲ 22.1% |
| No. of trades | 85 | 118 | ▼ (28.0%) |
| Bond Index | 999.62 | 1,000.20 | ▼ (0.1%) |
| 91-day rate | 16.50% | 16.37% | ▲ 13 bps |
| 182-day rate | 16.63% | 16.51% | ▲ 13 bps |
| 364-day rate | 16.86% | 16.68% | ▲ 18 bps |
| Interbank Rate | 13.14% | 13.22% | ▼ (7 bps) |

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

| Currency | Today | Previous | % Change |
|-----------------|--------|----------|-------------|
| US Dollar | 159.56 | 160.09 | ▲ 33 bps |
| Euro | 172.07 | 172.43 | ▲ 21 bps |
| Sterling Pound | 201.39 | 202.00 | ▲ 30 bps |
| Japanese Yen | 106.83 | 107.16 | ▲ 31 bps |
| Chinese Yuan | 22.18 | 22.24 | ▲ 29 bps |
| Indian Rupee | 1.92 | 1.93 | ▲ 35 bps |
| S. Africa Rand | 8.40 | 8.44 | ▲ 46 bps |
| KES/UG Shilling | 24.18 | 23.99 | ▲ 79 bps |
| KES/TZ Shilling | 15.82 | 16.14 | ▼ (196 bps) |

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

| Company | Closing Price | Turnover (KES Mn) |
|------------------------|---------------|-------------------|
| Safaricom | 13.20 | 0.09 |
| East African Breweries | 114.25 | 0.06 |
| Kenya Re-Insurance | 1.89 | 0.04 |
| KenGen Plc | 1.99 | 0.03 |
| I&M Group | 17.40 | 0.02 |

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

| Company | Closing Price | Turnover (KES Mn) |
|----------------------|---------------|-------------------|
| KCB Group | 19.20 | 3.20 |
| Safaricom | 13.20 | 1.27 |
| Williamson Tea Kenya | 230.00 | 0.25 |
| KenGen Plc | 1.99 | 0.06 |
| Kapchorua Tea | 234.00 | 0.02 |

Fixed Income

- Secondary bond market turnover increased **22.1%** to **KES 8.54Bn** from **KES 6.99Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **FXDI/2020/5Yr** and the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded increased to **KES 230,900** up from **KES 39,800** in the previous session. The volume of traded contracts increased to **11** up from **2** as recorded in the previous session.
- The number of open interest contracts increased to **101** up from **100** as recorded in the previous session.

Summary Macroeconomic Stats

| Statistic | Updated as of: | Current | Previous | Δ |
|------------------------------|----------------|---------|----------|-----------|
| GDP Growth | Q3 2023 | 5.9% | 5.4% | ▲ 50 bps |
| Headline Inflation | January/24 | 6.9% | 6.6% | ▲ 30 bps |
| Central Bank Rate | January/24 | 13.0% | 12.5% | ▲ 50 bps |
| Stanbic Kenya PMI | January/24 | 49.8 | 48.8 | ▲ 1.0 pts |
| Private Sector Credit Growth | December/23 | 13.9% | 13.2% | ▲ 70 bps |
| Forex Reserves (USD M) | January/24 | 6,814 | 6,612 | ▲ 3.1% |
| Public Debt (KES Tn) | September/23 | 10.59 | 10.52 | ▲ 0.7% |

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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