



## Daily Market Report 13<sup>th</sup> September 2023

### Top Gainers

Company	(%)	Vol.
FTGH	9.32	500
SMER	8.75	1,400
EVRD	5.19	300
CABL	4.40	3,400
NBV	3.91	2,900

(Source: NSE, AIB-AXYS)

### Top Losers

Company	(%)	Vol.
SCAN	-5.09	6,100
FAHR	-3.76	10,600
SGL	-2.30	200
UNGA	-1.89	200
BRIT	-1.89	207,900

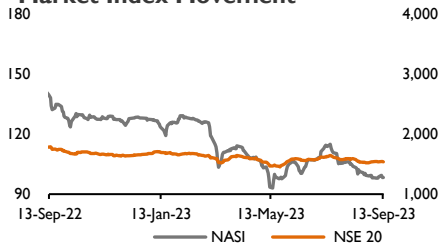
(Source: NSE, AIB-AXYS)

### Top Movers

Company	Vol.
SCOM	8,023,600
ABSA	6,759,800
EQTY	900,700
KPLC	475,500
CIC	391,800

(Source: NSE, AIB-AXYS)

### Market Index Movement



(Source: NSE, AIB-AXYS)

### Currency

Currency	Today	Previous	% Δ
USD/KES	146.49	146.36	0.09
EUR/KES	156.95	157.03	-0.05
GBP/KES	182.67	183.23	-0.31
JPY(100)/KES	99.57	99.72	-0.15
YUAN/KES	20.09	20.08	0.07
RUPEE/KES	1.77	1.76	0.15
KES/UGS	25.41	25.42	-0.01
KES/TZS	17.10	17.12	-0.09
RAND/KES	7.70	7.74	-0.52

(Source: NSE, AIB-AXYS)

## Dear Investor,

The following are today's highlights:

### EQUITIES

The benchmark indices recorded a mixed trend with **NASI** down **0.08%**, **NSE 10** up **0.06%** and **NSE 20** down **0.15%** to close at **KES 98.27**, **KES 985.83** and **KES 1,540.34** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.91)%** and **(8.10)%** respectively.

Equities market turnover at the NSE decreased by **3.59%** to **KES 260.87Mn** from **KES 270.58Mn** recorded in the previous session. The top traders were **SCOM**, **ABSA** and **EQTY**. The counters' turnover stood at **KES 122.71Mn**, **KES 79.43Mn** and **KES 33.85Mn**, respectively. The largest stock gainer was **FTGH** with an increase of **9.32%** (a YTD gain of **19.44%**) while the largest loser was **SCAN** with a decrease of **2.61%** (a YTD loss of **-13.29%**).

Foreign investors were net sellers recording net outflows of **KES 70.66Mn** as compared to net outflows of **KES 38.15Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** was the highest net buyer and **EQTY** the highest net seller.

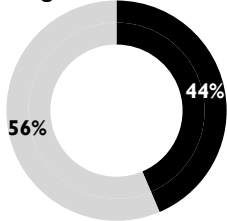
## SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	260,873,505	270,583,437	(3.59)	↓
Total Volume Traded	17,852,300	15,890,100	12.35	↑
Market Cap (Bn)	1,535.34	1,536.60	(0.08)	↓
Bond Turnover (Bn)	4.64	5.00	(100.00)	↓
NSE 10 Share Index	985.80	985.23	0.06	↑
NSE 20 Share Index	1,540.34	1,542.70	(0.15)	↓
NSE All Share Index	98.27	98.35	(0.08)	↓
Foreign buys (Mn)	78.43	178.05	(55.95)	↓
Foreign Sales (Mn)	149.09	216.20	(31.04)	↓

(Source: NSE, AIB-AXYS)



### Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

### Top Foreign Buys

Company	Vol.
SCOM	74,435,455
EQTY	2,035,250
JUB	1,724,650
KCB	184,250
DTK	24,000

(Source: NSE, AIB-AXYS)

### Top Foreign Sales

Company	Vol.
SCOM	120,993,455
EQTY	27,709,785
KEGN	383,480
-	-
-	-

(Source: NSE, AIB-AXYS)

### Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	122,712,245
ABSA	79,427,785
EQTY	33,852,835
KCB	4,989,205
IMH	3,337,740
NMG	3,216,200
EABL	2,719,800
JUB	1,724,650
BRIT	1,081,128
BAT	1,007,150
COOP	960,125
SBIC	958,375
CIC	862,090
KPLC	717,194
NCBA	677,015

(Source: NSE, AIB-AXYS)

### 4-Day Key Market Indicators

Indicator	13-Sep-23	12-Sep-23	11-Sep-23	08-Sep-23
NSE 20	1540.34	1,543	1,544	1541.67
NASI	98.27	98	99	98.70
Market Cap (KES Bn)	1535.34	1,537	1,553	1541.98
Equity + I Reit turnover (KES Mn)	260.87	270.58	182.55	230.87
Bond Turnover (KES Bn)	4.64	5.00	2.93	4.60

(Source: NSE, AIB-AXYS)

### FIXED INCOME MARKET

Secondary bond market turnover was up, decreasing by **5.31%** to **KES 4.64Bn** from **KES 5.00Bn** worth of bonds traded previously. The **FXD1/2017/10Yr** was the day's most traded bond.

### DERIVATIVES

Total volume contracts increased to **4** with a value of **KES 92,340** from **0** with a value of **KES 0** recorded in the previous session. Total open contracts remained constant.

### CURRENCY

The currency appreciated against the greenback to trade at **KES 146.49** from **KES 146.36** in the previous session. On a year-to-date basis, the shilling has depreciated by **18.74%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of September 8<sup>th</sup>, 2023, CBK's usable foreign exchange reserves stood at **USD 7,080 Million (3.83 months of import cover)**.

### MONEY MARKET

Liquidity in the money markets eased with the interbank rate decreasing to **12.30%**, compared to **12.44%** recorded previously.

### MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (August 23)	6.70%	7.30%
Stanbic Kenya PMI (August 23)	50.60	45.50
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	7,080	7,153
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
FTGH	0.11	9.32%	1.29	1.18	645	500			-	1
SMER	0.21	8.75%	2.61	2.40	3,648	1,400			-	9
EVRD	0.07	5.19%	1.42	1.35	426	300			-	13
CABL	0.04	4.40%	0.95	0.91	3,238	3,400			-	55
NBV	0.11	3.91%	2.92	2.81	8,474	2,900			-	3
TCL	0.02	3.70%	0.56	0.54	2,847	5,100			-	3
HAFR	0.01	2.94%	0.35	0.34	15,739	45,500			-	6
JUB	5.25	2.79%	193.75	188.50	1,724,650	8,900	1,724,650		-	-
NSE	0.10	1.69%	6.00	5.90	13,220	2,200			990,888	350
SASN	0.30	1.32%	23.05	22.75	85,210	3,700			-	2
LBTY	0.05	1.27%	4.00	3.95	7,997	2,000			-	-
KPLC	0.01	0.67%	1.51	1.50	717,194	475,500			-	15
CIC	0.01	0.46%	2.20	2.19	862,090	391,800			713,850	-
KEGN	0.01	0.43%	2.31	2.30	512,589	221,900		383,480	-	1
COOP	0.05	0.42%	11.85	11.80	960,125	81,100			-	8
BAMB	0.10	0.39%	25.80	25.70	38,700	1,500			-	2
UMME	0.05	0.38%	13.05	13.00	46,930	3,600			27,177,600	-
NCBA	0.15	0.37%	40.30	40.15	677,015	16,800			-	353
IMH	0.05	0.28%	17.95	17.90	3,337,740	186,000			713,733,775	112
EQTY	0.10	0.27%	37.60	37.50	33,852,835	900,700	2,035,250	27,709,785	-	-
HFCK	0.01	0.22%	4.52	4.51	43,860	9,700			-	3
EABL	0.25	0.19%	130.75	130.50	2,719,800	20,800			-	18
UCHM	-	0.00%	0.20	0.20	1,473	7,300			72,500	25
WTK	-	0.00%	202.50	202.50	263,200	1,300			344,050	2
ABSA	-	0.00%	11.75	11.75	79,427,785	6,759,800			-	5
LKL	-	0.00%	2.15	2.15	645	300			-	64
NMG	-	0.00%	20.00	20.00	3,216,200	160,800			-	49
OCH	-	0.00%	3.85	3.85	2,310	600			-	-
SCBK	-	0.00%	160.00	160.00	672,375	4,200			-	500
BAT	-	0.00%	419.75	419.75	1,007,150	2,400			-	0
KCB	- 0.05	-0.22%	23.05	23.10	4,989,205	216,300	184,250		-	-
CARB	- 0.05	-0.30%	16.50	16.55	75,900	4,600			-	36
SCOM	- 0.05	-0.33%	15.30	15.35	122,712,245	8,023,600	74,435,455	120,993,455	267,586,890	124
TPSE	- 0.05	-0.37%	13.35	13.40	14,690	1,100			-	30
DTK	- 0.35	-0.71%	48.95	49.30	313,250	6,400	24,000		-	17
CTUM	- 0.08	-0.89%	8.86	8.94	369,572	41,700			-	3
SBIC	- 1.75	-1.56%	110.25	112.00	958,375	8,700	22,100		-	6
KNRE	- 0.03	-1.61%	1.83	1.86	24,752	13,500			-	27
BRIT	- 0.10	-1.89%	5.20	5.30	1,081,128	207,900			-	22
UNGA	- 0.35	-1.89%	18.15	18.50	3,630	200			-	10
SGL	- 0.20	-2.30%	8.48	8.68	1,696	200			-	2
FAHR	- 0.32	-3.76%	8.20	8.52	87,020	10,600			-	205
SCAN	- 0.14	-5.09%	2.61	2.75	15,932	6,100			-	11
ARM	-	-	5.55	5.55					-	64
BKG	-		36.00	36.00					-	49
BOC	-		77.00	77.00					-	9
CGEN	-		38.00	38.00					-	34
CRWN	-		40.00	40.00					-	62
EGAD	-		13.45	13.45					-	-
GLD	-		2,580.00	2,580.00					-	83
KAPC	-		196.00	196.00					1	17
KUKZ	-		384.75	384.75					-	30
KURV	-		1,500.00	1,500.00					-	5
LIMIT	-		380.00	380.00					-	112
MSC	-		0.28	0.28					-	0
ORCH	-		19.50	19.50					61,924,830	26
PORT	-		6.74	6.74					-	-
SLAM	-		7.48	7.48					-	17
TOTL	-		18.05	18.05					-	-
XPRS	-		4.70	4.70					-	-

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