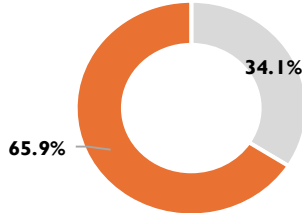


Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	18.30	116.20
East African Breweries	171.00	28.13
Kenya Power	6.22	21.14
KCB Group	38.55	15.02
Standard Chartered Kenya	269.75	8.66

Source: NSE, AIB-AXYS Research

Participation Mix



Foreign Participation Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
East African Cables	2.07	▲ 8.9%
Flame Tree Group	1.20	▲ 4.3%
Kenya Re-Insurance	1.68	▲ 3.7%
Equity Group	47.75	▲ 2.7%
Nairobi Business Ventures	2.02	▲ 2.0%

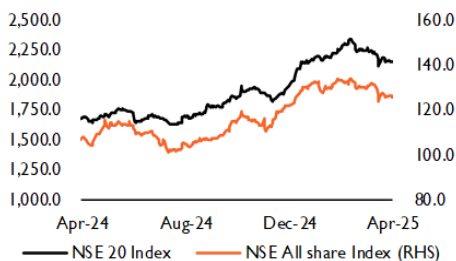
Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Eveready Plc.	0.75	▼ (9.6%)
Nation Media Group	10.95	▼ (8.8%)
Sanlam Kenya	6.50	▼ (7.4%)
Eaagads Plc	12.00	▼ (5.9%)
Home Afrika	0.71	▼ (4.1%)

Source: NSE, AIB-AXYS Research

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	231.63	497.51	▼ (53.4%)
Market Cap (KES Bn)	1,982.21	1,976.50	▲ 0.3%
Nairobi All-Share Index	126.11	125.94	▲ 0.1%
NSE-10 Index	1,277.94	1,269.66	▲ 0.7%
NSE-20 Index	2,092.00	2,099.22	▼ (0.3%)
NSE-25 Index	3,379.56	3,365.92	▲ 0.4%
Foreigner buys (KES Mn)	98.54	388.16	▼ (74.6%)
Foreigner sales (KES Mn)	59.29	184.50	▼ (67.9%)
Net foreign flows (KES, Mn)	39.25	203.66	▼ (80.7%)

Source: NSE, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	18.30	84.00
ABSA Kenya PLC	16.45	6.33
Co-operative Bank	14.10	3.96
Jubilee Holdings	204.00	2.938
Kenya Power	6.22	1.092

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	18.30	45.83
KCB Group	38.55	7.30
Jubilee Holdings	204.00	2.90
Eveready Plc.	0.75	1.93
Co-operative Bank	14.10	1.28

Equities Highlights

- ❖ The market registered bullish sentiments, evidenced by the **0.1%** rise in the Nairobi All-Share index (NASI) to close at **126.11 points**. This was majorly attributed to gains by large-cap stocks such as Equity Group, Co-operative Bank, NCBA Group, and KCB Group by **2.7%, 1.1%, 0.1%, and 0.1%** respectively.
- ❖ Trading activity decreased by **53.4%** in the day to **KES 231.63 Mn** down from **KES 497.51 Mn** in the previous session.
- ❖ Foreign investors remained net buyers, recording net inflows totaling **KES 39.25Mn** compared to net inflows totaling **KES 203.66 Mn** recorded in the previous session.
- ❖ **Safaricom** was the most traded counter of the day with aggregate turnover clocking **KES 116.20 Mn**, with **East African Breweries Limited** coming in as the second most traded counter with the cumulative turnover coming in at **KES 28.13 Mn**. Turnover remained skewed towards Safaricom as investor continued to position themselves ahead of the firm's earnings release, which is slated for Friday this week. We believe that an uptick in performance will likely boost the counters stock price, however, an increase in dividend payout is unlikely given the firm's subdued performance in their HY 25 results that were weighed down by foreign exchange losses in their Ethiopian subsidiary.

Capital News Update

- ❖ Limuru Tea Plc- Notice of AGM 2025 ([here](#))
- ❖ Liberty Kenya Holdings Plc - AGM Notice ([here](#))
- ❖ Standard Group PLC - Public Announcement ([here](#))
- ❖ HF Group Plc -Notice of AGM ([here](#))

Daily Market Watch

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.95	6.94	▼ (14.2%)
No. of trades	188	140	▲ 34.3%
Bond Index	1,144.86	1,149.59	▼ (0.4%)
91-day rate	8.41%	8.44%	▼ (4 bps)
182-day rate	8.62%	8.62%	-
364-day rate	10.01%	10.02%	▼ (2 bps)
Interbank Rate	9.91%	9.93%	▼ (2 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.25	129.28	▲ 2 bps
Euro	146.75	146.42	▼ (23 bps)
Sterling Pound	172.57	171.98	▼ (34 bps)
Japanese Yen	90.26	89.97	▼ (32 bps)
Chinese Yuan	17.89	17.90	▲ 10 bps
Indian Rupee	1.53	1.53	▲ 31 bps
S. Africa Rand	7.09	7.08	▼ (15 bps)
KES/UG Shilling	28.30	28.29	▲ 5 bps
KES/TZ Shilling	20.87	20.78	▲ 45 bps

Source: CBK, AIB-AXYS Research

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q4 2024	4.7%	4.0%	▲ 70 bps
Headline Inflation	April-25	4.1%	3.6%	▲ 50 bps
Central Bank Rate	April-25	10.0%	10.8%	▼ (75 bps)
Stanbic Kenya PMI	March-25	52	51.7	▲ 30 bps
Private Sector Credit Growth	March-25	0.2%	-1.4%	▲ 160 bps
Forex Reserves (USD M)	March-25	9.956	9.057	▼ (99.9%)
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

Fixed Income Highlights

- ❖ Secondary bond market turnover decreased by **14.2%** to **KES 5.95 Bn** from **KES 6.94 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **FXD1/2022/25Yr**, while the most frequently traded bond of the day was **IFB1/2023/17Yr**.

Derivatives Highlights

- ❖ Total value of contracts traded remained constant at **0**, while the volume of traded contracts remained constant at **0**.
- ❖ The number of open interest contracts remained unchanged at **9**.

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