



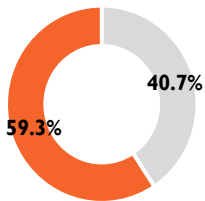
AIB-AXYS Daily Market Watch – 4th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	41.80	139.45
Safaricom	17.20	86.56
Co-operative Bank	12.60	41.00
Centum Investments	8.70	7.99
KCB Group	31.60	7.50

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Britam Holdings	6.38	▲ 9.6%
Nation Media Group	18.15	▲ 8.4%
Longhorn Publishers	2.17	▲ 7.4%
Home Afrika	0.32	▲ 3.2%
Kenya Power	1.79	▲ 2.9%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Car & General	20.50	▼ (9.1%)
Sanlam Kenya	5.66	▼ (8.7%)
East African Cables	0.91	▼ (5.2%)
TransCentury	0.42	▼ (4.5%)
Flame Tree Group	1.20	▼ (4.0%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bearish sentiments as signaled by the **0.3% drop** in the Nairobi All-Share index (NASI) to close at **108.68 points**.
- Trading activity increased **1.7%** in the day to **KES 298.82Mn**, up from **KES 293.71Mn** in the previous session.
- Domestic investors were more active in the day accounting for **59.3%** of total market trading activity.
- Foreign investors remained net buyers recording net inflows totaling **KES 72.67Mn** compared to net inflows of **KES 6.35Mn** recorded in the previous session.
- The top traded counters were **Equity Group**, **Safaricom** and **Co-operative bank** - with turnovers clocking **KES 139.45Mn**, **KES 86.56Mn** and **KES 41.00Mn**. respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

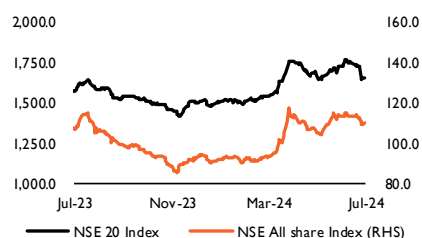
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	298.82	293.71	▲ 1.7%
Market Cap (KES Bn)	1,698.04	1,702.93	▼ (0.3%)
Nairobi All-Share Index	108.68	109.00	▼ (0.3%)
NSE-10 Index	1,106.74	1,110.07	▼ (0.3%)
NSE-20 Index	1,666.76	1,648.98	▲ 1.1%
NSE-25 Index	2,839.69	2,842.28	▼ (0.1%)
Foreigner buys (KES Mn)	158.02	110.06	▲ 43.6%
Foreigner sales (KES Mn)	85.35	103.71	▼ (17.7%)
Net foreign flows (KES, Mn)	72.67	6.35	▲ 1044.7%

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	8.03	8.35	▼ (3.8%)
No. of trades	119	105	▲ 13.3%
Bond Index	1,040.12	1,037.33	▲ 0.3%
91-day rate	15.98%	15.97%	▲ 1 bps
182-day rate	16.76%	16.74%	▲ 3 bps
364-day rate	16.79%	16.75%	▲ 4 bps
Interbank Rate	13.33%	13.31%	▲ 2 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	128.71	128.70	▼ (1 bps)
Euro	138.82	138.17	▼ (46 bps)
Sterling Pound	164.00	163.11	▼ (54 bps)
Japanese Yen	79.68	79.70	▲ 3 bps
Chinese Yuan	17.70	17.70	▼ (0 bps)
Indian Rupee	1.54	1.54	▲ 10 bps
S. Africa Rand	6.98	6.94	▼ (58 bps)
KES/UG Shilling	28.69	28.75	▼ (22 bps)
KES/TZ Shilling	20.86	20.55	▲ 151 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	41.80	137.84
Safaricom	17.20	14.47
KCB Group	31.60	4.39
ABSA Kenya PLC	14.00	1.31

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.20	82.04
Centum Investments	8.70	3.08
ABSA Kenya PLC	14.00	0.12
Jubilee Holdings	170.00	0.07
Carbacid Plc	17.55	0.02

Source: NSE, AIB-AXYS Research

Fixed Income

- Secondary bond market turnover declined **3.8%** to **KES 8.03Bn** from **KES 8.35Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **FXDI/2023/5yr** and the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded decreased to **KES 103,750** down from **KES 2,446,505** recorded in the previous session. The volume of traded contracts fell to **5** down from **92** recorded in the previous session.
- The number of open interest contracts increased to **165** up from **162** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	2023	5.6%	4.9%	▲ 70 bps
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	May/24	51.8	50.1	▲ 1.7 pts
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	8,321	7,180	▲ 15.9%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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